

FARM MARKET NEWS - CORN REPORT FOR 12/22/2025 (All Basis in CAD)

Exchange rate was 1.3694 down 0.0038
Chicago corn closed slightly higher.

MAR26 HI 4.47 3/4
LOW 4.43
CLOSE 4.47 Up 3 1/4

DEC26 HI 4.64 3/4
LOW 4.61 1/4
CLOSE 4.64 1/2 Up 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR26	+MAR26	+MAY26							
CK Low	1.35					5.82	229.12	1.15		5.80	228.14
CK High	1.35					5.82	229.12	1.15		5.80	228.14
CK Avg	1.35				-0.22	5.82	229.12	1.15	-0.41	5.80	228.14
Essex Cty	1.35					5.82	229.12	1.15		5.80	228.14
Mdsx Low	1.35					5.82	229.12	1.15		5.80	228.14
Mdsx High	1.35					5.82	229.12	1.15		5.80	228.14
Mdsx Avg	1.35				-0.22	5.82	229.12	1.15	-0.41	5.80	228.14
Hensall	1.40					5.87	231.09	1.17		5.81	228.80
Bruce	1.40					5.87	231.09	1.15		5.80	228.14
Putnam	1.35					5.82	229.12	1.15		5.80	228.14
Guelph	1.40					5.87	231.09	N/A			
Burford	1.40					5.87	231.09	1.15		5.80	228.14
Port Perry	1.65					6.12	240.93	1.05		5.70	224.20
Norfolk	1.40					5.87	231.09	1.15		5.80	228.14
Palmerston	1.40					5.87	231.09	1.15		5.80	228.14
Varna	1.40					5.87	231.09	1.15		5.80	228.14
Belmore	1.40					5.87	231.09	1.15		5.80	228.14
Trenton	1.90					6.37	250.78	1.10		5.75	226.17
Winchester	2.10					6.57	258.65	1.40		6.05	237.98
North Gower	2.10					6.57	258.65	1.40		6.05	237.98
Vankleek Hill	2.31					6.78	266.92	1.47		6.12	240.74
Huron FOB	1.61	1.66	1.71	N/A		6.08	239.36	N/A			
Kent FOB	1.72					6.19	243.69	1.20		5.85	230.11
Lamb FOB	1.55					6.02	237.00	1.15		5.80	228.14
Mdsx FOB	1.65	1.70	1.75	1.70		6.12	240.93	1.20		5.85	230.11
FOB SW Que	2.74					7.21	283.85	N/A			
Track	2.03					6.50	255.70	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.96	1.94				1.40		6.05	237.98
Jhnstwn-Eth	2.26	2.44	2.51	2.49		6.73	264.95	1.58		6.23	245.07
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	2.05				1.55		6.20	243.89
Cardnl-Ing	N/A	N/A	N/A	N/A				1.70		6.35	249.79
W O Feed	2.05					6.52	256.62				
max 3.0 ppm											
US Rep	2.06					6.53	257.07				
Toledo El.	-0.07					4.40	173.28	-0.55		4.10	161.30
TRANSFER											
Pt. Colb	2.00					6.47	254.71	1.50		6.15	241.92
Prescott	2.51					6.98	274.79	1.88		6.53	256.88
HI SD CRN	1.35					5.82					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/22/2025 (All Basis in CAD)

Exchange rate was 1.3694 down 0.0038
Chicago soybeans closed slightly higher.

JAN26 HI 10.56
LOW 10.48 1/2
CLOSE 10.53 1/4 Up 4

NOV26 HI 10.73 1/4
LOW 10.66 1/4
CLOSE 10.72 1/4 Up 4 1/2

Location	OLD CROP						NEW CROP				
	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JAN26	+MAR26	+MAR26							
CK Low	3.23					13.76	505.69	2.90		13.62	500.54
CK High	3.42					13.95	512.67	3.05		13.77	506.05
CK Average	3.38				-0.38	13.91	511.06	2.96	-0.73	13.68	502.65
Essex Cty	3.42					13.95	512.67	2.95		13.67	502.38
Mdsx Low	3.23					13.76	505.69	2.90		13.62	500.54
Mdsx High	3.42					13.95	512.67	2.95		13.67	502.38
Mdsx Average	3.37				-0.38	13.90	510.76	2.93	-0.75	13.65	501.72
Hensall	3.35					13.88	510.09	2.93		13.66	501.77
Bruce	3.35					13.88	510.09	2.95		13.67	502.38
Putnam	3.45					13.98	513.77	3.00		13.72	504.22
Guelph	3.30					13.83	508.26	2.95		13.67	502.38
Burford	3.40					13.93	511.93	3.08		13.80	507.16
Port Perry	3.20					13.73	504.58	2.88		13.60	499.81
Norfolk	3.42					13.95	512.67	3.00		13.72	504.22
Palmerston	3.35					13.88	510.09	2.95		13.67	502.38
Varna	3.35					13.88	510.09	2.95		13.67	502.38
Trenton	3.30					13.83	508.26	2.85		13.57	498.70
Winchester	3.15					13.68	502.75	3.00		13.72	504.22
North Gower	3.50					14.03	515.61	3.25		13.97	513.40
Vankleek Hill	2.98					13.51	496.50	2.95		13.67	502.38
Huron FOB	3.35	3.45	3.42	N/A		13.88	510.09	N/A			
Kent FOB	3.67					14.20	521.85	2.90		13.62	500.54
Lambton FOB	3.50					14.03	515.61	3.00		13.72	504.22
Mdsx FOB	3.40	3.40	3.33	3.40		13.93	511.93	2.94		13.66	502.01
PROCESSORS											
Windsor	4.13					14.66	538.75	3.35		14.07	517.08
TRANSFER											
Hamilton	3.97					14.50	532.88	3.40		14.12	518.91
Prescott	3.60					14.13	519.28	3.28		14.00	514.50
Port Colborne	3.42					13.95	512.67	3.58		14.30	525.53
Toledo El.	-0.21					10.33	379.46	-0.75		9.97	366.31

FARM MARKET NEWS - WHEAT REPORT FOR 12/22/2025 (All Basis in CAD)

Exchange rate was 1.3694 down 0.0038

Chicago wheat closed slightly higher.

MAR26 HI 5.18 1/4
 LOW 5.10
 CLOSE 5.15 1/2 Up 5 3/4

JUL26 HI 5.39 1/2
 LOW 5.32
 CLOSE 5.37 1/4 Up 5 1/2

Minni wheat closed slightly higher.

MAR26 HI 5.80 1/2
 LOW 5.76 1/4
 CLOSE 5.80 Up 2

SEP26 HI 6.19 1/2
 LOW 6.15 1/2
 CLOSE 6.18 3/4 Up 2

Direct Market Location	Harvest 2025				Harvest 2026			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.25	N/A	N/A	N/A	1.15	N/A
London	N/A	1.83	1.21	N/A	N/A	1.56	1.11	N/A
Hensall	1.35	1.80	1.25	1.65	1.60	1.60	1.15	1.65
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.35	N/A
Bruce	1.40	1.80	1.20	1.45	1.65	1.65	1.15	1.20
Essex	N/A	N/A	1.25	N/A	N/A	N/A	1.10	N/A
Norwich	1.45	N/A	1.25	N/A	1.70	N/A	1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Belmore	N/A	1.50	1.25	1.00	N/A	1.70	1.15	N/A
Kent Bridge	1.45	N/A	1.25	N/A	1.70	N/A	1.15	N/A
Chatham	N/A	N/A	1.25	N/A	N/A	N/A	1.10	N/A
Brigden	N/A	N/A	1.25	N/A	N/A	N/A	1.10	N/A
Palmerston	N/A	1.50	1.25	1.00	N/A	1.70	1.15	N/A
Varna	1.35	2.35	1.25	N/A	1.60	1.60	1.15	N/A
Mitchell	1.45	N/A	1.25	N/A	1.70	N/A	1.15	N/A
Thornton	N/A	1.83	1.21	1.67	N/A	1.56	1.11	N/A
North Gower	N/A	1.20	1.30	1.47	N/A	1.25	1.45	1.12
W O Feed			2.04					
TERMINAL								
Port Colborne	N/A	N/A	1.85	N/A	N/A	N/A	1.42	N/A

Toledo El. Spot 5.11US

6.99CA

5.12US

7.01CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 476.87

DDG's FOB Aylm 250.00