

**FARM MARKET NEWS - CORN REPORT FOR 12/9/2025 (All Basis in CAD)**

Exchange rate was 1.3842 down 0.0003  
Chicago corn closed slightly higher.

MAR26      HI 4.49  
              LOW 4.43 1/2  
              CLOSE 4.48 Up 4 1/4

DEC26      HI 4.66 1/2  
              LOW 4.62 1/2  
              CLOSE 4.65 3/4 Up 1 3/4

| Location           | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|--------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                    | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>   |                | +MAR26 | +MAR26 | +MAY26 |       |       |        |                |       |       |        |
| CK Low             | 1.35           |        |        |        |       | 5.83  | 229.52 | 1.15           |       | 5.81  | 228.63 |
| CK High            | 1.35           |        |        |        |       | 5.83  | 229.52 | 1.15           |       | 5.81  | 228.63 |
| CK Avg             | 1.35           |        |        |        | -0.27 | 5.83  | 229.52 | 1.15           | -0.46 | 5.81  | 228.63 |
| Essex Cty          | 1.35           |        |        |        |       | 5.83  | 229.52 | 1.15           |       | 5.81  | 228.63 |
| Mdsx Low           | 1.35           |        |        |        |       | 5.83  | 229.52 | 1.15           |       | 5.81  | 228.63 |
| Mdsx High          | 1.35           |        |        |        |       | 5.83  | 229.52 | 1.15           |       | 5.81  | 228.63 |
| Mdsx Avg           | 1.35           |        |        |        | -0.27 | 5.83  | 229.52 | 1.15           | -0.46 | 5.81  | 228.63 |
| Hensall            | 1.40           |        |        |        |       | 5.88  | 231.49 | 1.17           |       | 5.82  | 229.29 |
| Bruce              | 1.40           |        |        |        |       | 5.88  | 231.49 | 1.15           |       | 5.81  | 228.63 |
| Putnam             | 1.35           |        |        |        |       | 5.83  | 229.52 | 1.15           |       | 5.81  | 228.63 |
| Guelph             | 1.40           |        |        |        |       | 5.88  | 231.49 | N/A            |       |       |        |
| Burford            | 1.45           |        |        |        |       | 5.93  | 233.45 | 1.15           |       | 5.81  | 228.63 |
| Port Perry         | 1.65           |        |        |        |       | 6.13  | 241.33 | 1.05           |       | 5.71  | 224.69 |
| Norfolk            | 1.40           |        |        |        |       | 5.88  | 231.49 | 1.15           |       | 5.81  | 228.63 |
| Palmerston         | 1.40           |        |        |        |       | 5.88  | 231.49 | 1.15           |       | 5.81  | 228.63 |
| Varna              | 1.40           |        |        |        |       | 5.88  | 231.49 | 1.15           |       | 5.81  | 228.63 |
| Belmore            | 1.40           |        |        |        |       | 5.88  | 231.49 | 1.15           |       | 5.81  | 228.63 |
| Trenton            | 1.90           |        |        |        |       | 6.38  | 251.17 | 1.10           |       | 5.76  | 226.66 |
| Winchester         | N/A            |        |        |        |       |       |        | 1.40           |       | 6.06  | 238.47 |
| North Gower        | 2.10           |        |        |        |       | 6.58  | 259.04 | 1.40           |       | 6.06  | 238.47 |
| Vankleek Hill      | 2.15           |        |        |        |       | 6.63  | 261.01 | 1.47           |       | 6.13  | 241.23 |
| Huron FOB          | 1.58           | 1.66   | 1.69   | N/A    |       | 6.06  | 238.57 | N/A            |       |       |        |
| Kent FOB           | 1.65           |        |        |        |       | 6.13  | 241.33 | 1.23           |       | 5.89  | 231.78 |
| Lamb FOB           | 1.50           |        |        |        |       | 5.98  | 235.42 | 1.15           |       | 5.81  | 228.63 |
| Mdsx FOB           | 1.65           | 1.70   | 1.75   | 1.70   |       | 6.13  | 241.33 | 1.20           |       | 5.86  | 230.60 |
| FOB SW Que         | 2.75           |        |        |        |       | 7.23  | 284.63 | N/A            |       |       |        |
| Track              | 2.04           |        |        |        |       | 6.52  | 256.48 | N/A            |       |       |        |
| <b>PROCESSORS</b>  |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth           | N/A            | N/A    | 2.08   | 2.05   |       |       |        | 1.49           |       | 6.15  | 242.02 |
| Jhnstwn-Eth        | 2.39           | 2.44   | 2.50   | 2.48   |       | 6.87  | 270.46 | 1.67           |       | 6.33  | 249.10 |
| Aylmer-Eth         | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing         | N/A            | N/A    | N/A    | 2.11   |       |       |        | 1.60           |       | 6.26  | 246.35 |
| Cardnl-Ing         | N/A            | N/A    | 2.54   | 2.53   |       |       |        | 1.75           |       | 6.41  | 252.25 |
| W O Feed           | 2.06           |        |        |        |       | 6.54  | 257.47 |                |       |       |        |
| <b>max 3.0 ppm</b> |                |        |        |        |       |       |        |                |       |       |        |
| US Rep             | 2.14           |        |        |        |       | 6.62  | 260.62 |                |       |       |        |
| Toledo El.         | -0.07          |        |        |        |       | 4.41  | 173.65 | -0.55          |       | 4.10  | 161.56 |
| <b>TRANSFER</b>    |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb           | 2.00           |        |        |        |       | 6.48  | 255.11 | 1.50           |       | 6.16  | 242.41 |
| Prescott           | 2.25           |        |        |        |       | 6.73  | 264.95 | 1.62           |       | 6.28  | 247.13 |
| <b>HI SD CRN</b>   | 1.35           |        |        |        |       | 5.83  |        |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 12/9/2025 (All Basis in CAD)

Exchange rate was 1.3842 down 0.0003

Chicago soybeans closed slightly lower.

JAN26 HI 10.94 3/4

LOW 10.84 1/2

CLOSE 10.87 1/4 Down 6 1/2

NOV26 HI 11.02 1/4

LOW 10.93 1/4

CLOSE 10.94 3/4 Down 6 3/4

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN26 +MAR26 +MAR26 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 3.54                 |      |      |      |       | 14.41 | 529.57 | 3.13     |       | 14.08 | 517.26 |
| CK High           | 3.60                 |      |      |      |       | 14.47 | 531.77 | 3.25     |       | 14.20 | 521.67 |
| CK Average        | 3.56                 |      |      |      | -0.45 | 14.43 | 530.12 | 3.16     | -0.76 | 14.11 | 518.36 |
| Essex Cty         | 3.55                 |      |      |      |       | 14.42 | 529.94 | 3.15     |       | 14.10 | 517.99 |
| Mdsx Low          | 3.54                 |      |      |      |       | 14.41 | 529.57 | 3.13     |       | 14.08 | 517.26 |
| Mdsx High         | 3.55                 |      |      |      |       | 14.42 | 529.94 | 3.15     |       | 14.10 | 517.99 |
| Mdsx Average      | 3.55                 |      |      |      | -0.45 | 14.42 | 529.86 | 3.15     | -0.77 | 14.09 | 517.85 |
| Hensall           | 3.58                 |      |      |      |       | 14.46 | 531.16 | 3.15     |       | 14.10 | 517.99 |
| Bruce             | 3.60                 |      |      |      |       | 14.47 | 531.77 | 3.15     |       | 14.10 | 517.99 |
| Putnam            | 3.60                 |      |      |      |       | 14.47 | 531.77 | 3.20     |       | 14.15 | 519.83 |
| Guelph            | 3.53                 |      |      |      |       | 14.40 | 529.20 | 3.09     |       | 14.04 | 515.79 |
| Burford           | 3.71                 |      |      |      |       | 14.58 | 535.82 | 3.30     |       | 14.25 | 523.51 |
| Port Perry        | 3.51                 |      |      |      |       | 14.38 | 528.47 | 3.10     |       | 14.05 | 516.16 |
| Norfolk           | 3.55                 |      |      |      |       | 14.42 | 529.94 | 3.20     |       | 14.15 | 519.83 |
| Palmerston        | 3.55                 |      |      |      |       | 14.42 | 529.94 | 3.15     |       | 14.10 | 517.99 |
| Varna             | 3.60                 |      |      |      |       | 14.47 | 531.77 | 3.15     |       | 14.10 | 517.99 |
| Trenton           | 3.50                 |      |      |      |       | 14.37 | 528.10 | 3.10     |       | 14.05 | 516.16 |
| Winchester        | 3.28                 |      |      |      |       | 14.15 | 520.02 | 3.25     |       | 14.20 | 521.67 |
| North Gower       | 3.50                 |      |      |      |       | 14.37 | 528.10 | 3.25     |       | 14.20 | 521.67 |
| Vankleek Hill     | 3.14                 |      |      |      |       | 14.01 | 514.87 | 3.02     |       | 13.97 | 513.22 |
| Huron FOB         | 3.50                 | 3.64 | 3.62 | N/A  |       | 14.37 | 528.10 | N/A      |       |       |        |
| Kent FOB          | 3.85                 |      |      |      |       | 14.72 | 540.96 | 3.10     |       | 14.05 | 516.16 |
| Lambton FOB       | 3.70                 |      |      |      |       | 14.57 | 535.45 | 3.20     |       | 14.15 | 519.83 |
| Mdsx FOB          | 3.60                 | 3.54 | 3.59 | 3.66 |       | 14.47 | 531.77 | 3.09     |       | 14.04 | 515.79 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 4.25                 |      |      |      |       | 15.12 | 555.66 | 3.35     |       | 14.30 | 525.34 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 4.20                 |      |      |      |       | 15.07 | 553.82 | 3.60     |       | 14.55 | 534.53 |
| Prescott          | 3.76                 |      |      |      |       | 14.63 | 537.65 | 3.29     |       | 14.24 | 523.14 |
| Port Colborne     | 3.69                 |      |      |      |       | 14.56 | 535.08 | 3.66     |       | 14.61 | 536.73 |
| Toledo El.        | -0.28                |      |      |      |       | 10.60 | 389.32 | -0.76    |       | 10.19 | 374.28 |

## FARM MARKET NEWS - WHEAT REPORT FOR 12/9/2025 (All Basis in CAD)

Exchange rate was 1.3842 down 0.0003

Chicago wheat closed slightly lower.

|       |       |      |     |          |
|-------|-------|------|-----|----------|
| MAR26 | HI    | 5.37 | 3/4 |          |
|       | LOW   | 5.31 | 1/4 |          |
|       | CLOSE | 5.34 | 1/2 | Down 1/4 |

|       |       |      |          |
|-------|-------|------|----------|
| JUL26 | HI    | 5.53 |          |
|       | LOW   | 5.47 |          |
|       | CLOSE | 5.50 | Down 1/4 |

Minni wheat closed slightly higher.

|       |       |      |          |
|-------|-------|------|----------|
| MAR26 | HI    | 5.80 |          |
|       | LOW   | 5.70 | 1/2      |
|       | CLOSE | 5.76 | 1/4 Up 5 |

|       |       |          |          |
|-------|-------|----------|----------|
| SEP26 | HI    | 6.17 1/4 |          |
|       | LOW   | 6.09 1/4 |          |
|       | CLOSE | 6.13 1/4 | Up 4 3/4 |

| Direct Market | Harvest 2025    |        |        |        | Harvest 2026    |        |        |        |
|---------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|               | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location      | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| ELEVATORS     |                 |        |        |        |                 |        |        |        |
| Brgssvll      | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| London        | N/A             | 1.81   | 1.17   | N/A    | N/A             | 1.59   | 1.14   | N/A    |
| Hensall       | 1.35            | 1.80   | 1.20   | 1.65   | 1.65            | 1.65   | 1.15   | 1.70   |
| Trenton       | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Bruce         | 1.40            | 1.80   | 1.20   | 1.45   | 1.65            | 1.65   | 1.15   | 1.20   |
| Essex         | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich       | 1.45            | N/A    | 1.25   | N/A    | 1.70            | N/A    | 1.15   | N/A    |
| Winchester    | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Belmore       | N/A             | 1.50   | 1.20   | 1.00   | N/A             | 1.70   | 1.15   | N/A    |
| Kent Bridge   | 1.45            | N/A    | 1.25   | N/A    | 1.70            | N/A    | 1.15   | N/A    |
| Chatham       | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Brigden       | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Palmerston    | N/A             | 1.50   | 1.20   | 1.00   | N/A             | 1.70   | 1.15   | N/A    |
| Varna         | 1.35            | 2.30   | 1.20   | N/A    | 1.65            | 1.65   | 1.15   | N/A    |
| Mitchell      | 1.45            | N/A    | 1.25   | N/A    | 1.70            | N/A    | 1.15   | N/A    |
| Thornton      | N/A             | 1.81   | 1.17   | 1.58   | N/A             | 1.59   | 1.14   | N/A    |
| North Gower   | N/A             | 1.20   | 1.30   | 1.47   | N/A             | 1.25   | 1.45   | 1.12   |
| W O Feed      |                 |        | 2.03   |        |                 |        |        |        |
| TERMINAL      |                 |        |        |        |                 |        |        |        |
| Port Colborne | N/A             | N/A    | 1.97   | N/A    | N/A             | N/A    | 1.52   | N/A    |

|                        |        |        |        |        |
|------------------------|--------|--------|--------|--------|
| <b>Toledo El. Spot</b> | 5.27US | 7.29CA | 5.25US | 7.27CA |
|------------------------|--------|--------|--------|--------|

### (C)-Basis over the Chicago Board of Trade futures

### (M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                |        |
|----------------|--------|
| FOB Hm Soymeal | 508.50 |
|----------------|--------|

|                |        |
|----------------|--------|
| DDG's FOB Aylm | 250.00 |
|----------------|--------|