

FARM MARKET NEWS - CORN REPORT FOR 11/20/2025 (All Basis in CAD)

Exchange rate was 1.4076 up 0.0036
Chicago corn closed slightly lower.

DEC25 HI 4.31 1/4
 LOW 4.25 3/4
 CLOSE 4.26 1/2 Down 3 1/4

DEC26 HI 4.64
 LOW 4.59 1/2
 CLOSE 4.61 Down 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR26	+MAR26	+MAR26							
CK Low	1.45					5.72	224.99	1.15		5.76	226.76
CK High	1.45					5.72	224.99	1.15		5.76	226.76
CK Avg	1.45				-0.20	5.72	224.99	1.15	-0.52	5.76	226.76
Essex Cty	1.45					5.72	224.99	1.15		5.76	226.76
Mdsx Low	1.45					5.72	224.99	1.15		5.76	226.76
Mdsx High	1.45					5.72	224.99	1.15		5.76	226.76
Mdsx Avg	1.45				-0.20	5.72	224.99	1.15	-0.52	5.76	226.76
Hensall	1.57					5.83	229.58	1.17		5.78	227.42
Bruce	1.55					5.82	228.93	1.20		5.81	228.73
Putnam	1.55					5.82	228.93	1.15		5.76	226.76
Guelph	1.50					5.77	226.96	N/A			
Burford	1.50					5.77	226.96	1.15		5.76	226.76
Port Perry	1.60					5.87	230.89	1.00		5.61	220.86
Norfolk	1.50					5.77	226.96	1.15		5.76	226.76
Palmerston	1.60					5.87	230.89	1.15		5.76	226.76
Varna	1.55					5.82	228.93	1.15		5.76	226.76
Belmore	1.60					5.87	230.89	1.15		5.76	226.76
Trenton	1.75					6.02	236.80	1.05		5.66	222.82
Winchester	1.81					6.08	239.16	1.45		6.06	238.57
North Gower	2.00					6.27	246.64	1.40		6.01	236.60
Vankleek Hill	2.22					6.49	255.30	1.58		6.19	243.69
Huron FOB	1.60	1.62	1.69	1.74		5.87	230.89	N/A			
Kent FOB	1.57					5.84	229.71	1.23		5.84	229.91
Lamb FOB	1.55					5.82	228.93	1.20		5.81	228.73
Mdsx FOB	1.65	1.70	1.75	1.80		5.92	232.86	1.25		5.86	230.70
FOB SW Que	2.86					7.13	280.50	N/A			
Track	2.02					6.29	247.43	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	2.12				1.56		6.17	242.90
Jhnstwn-Eth	2.01	2.14	2.20	2.26		6.28	247.04	1.67		6.28	247.23
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	2.10	2.15				1.60		6.21	244.48
Cardnl-Ing	N/A	2.30	2.35	2.40				1.70		6.31	248.41
W O Feed	2.05					6.31	248.54				
max 3.0 ppm											
US Rep	1.95					6.22	244.67				
Toledo El.	0.00					4.27	167.91	-0.56		4.05	159.32
TRANSFER											
Pt. Colb	2.10					6.37	250.58	1.50		6.11	240.54
Prescott	2.35					6.62	260.42	1.73		6.34	249.59
HI SD CRN	1.45					5.71	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/20/2025 (All Basis in CAD)

Exchange rate was 1.4076 up 0.0036

Chicago soybeans closed slightly to moderately lower.

JAN26 HI 11.42 3/4

LOW 11.21 1/2

CLOSE 11.22 1/2 Down 13 3/4

NOV26 HI 11.22 1/2

LOW 11.12

CLOSE 11.13 3/4 Down 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JAN26	+JAN26	+MAR26							
CK Low	3.65					14.88	546.56	3.35		14.49	532.32
CK High	3.75					14.98	550.24	3.40		14.54	534.16
CK Average	3.73				-0.60	14.96	549.50	3.37	-0.83	14.51	533.11
Essex Cty	3.75					14.98	550.24	3.35		14.49	532.32
Mdsx Low	3.74					14.97	549.87	3.35		14.49	532.32
Mdsx High	3.75					14.98	550.24	3.40		14.54	534.16
Mdsx Average	3.75				-0.59	14.97	550.16	3.38	-0.82	14.52	533.57
Hensall	3.78					15.01	551.46	3.38		14.52	533.55
Bruce	3.75					14.98	550.24	3.35		14.49	532.32
Putnam	3.75					14.98	550.24	3.45		14.59	536.00
Guelph	3.75					14.98	550.24	3.39		14.53	533.79
Burford	3.91					15.14	556.12	3.54		14.68	539.31
Port Perry	3.71					14.94	548.77	3.34		14.48	531.96
Norfolk	3.85					15.08	553.91	3.45		14.59	536.00
Palmerston	3.80					15.03	552.07	3.40		14.54	534.16
Varna	3.80					15.03	552.07	3.40		14.54	534.16
Trenton	3.70					14.93	548.40	3.25		14.39	528.65
Winchester	3.71					14.94	548.77	3.25		14.39	528.65
North Gower	3.50					14.73	541.05	3.25		14.39	528.65
Vankleek Hill	3.67					14.90	547.30	3.39		14.53	533.79
Huron FOB	3.85	4.00	4.05	N/A		15.08	553.91	N/A			
Kent FOB	3.95					15.18	557.59	3.35		14.49	532.32
Lambton FOB	3.80					15.03	552.07	3.30		14.44	530.49
Mdsx FOB	3.89	3.90	3.97	3.93		15.12	555.38	3.46		14.60	536.37
PROCESSORS											
Windsor	4.19					15.42	566.40	3.66		14.80	543.72
TRANSFER											
Hamilton	4.50					15.73	577.79	3.90		15.04	552.53
Prescott	4.16					15.39	565.30	3.66		14.80	543.72
Port Colborne	4.12					15.35	563.83	4.04		15.18	557.68
Toledo El.	-0.35					10.87	399.52	-0.77		10.36	380.79

FARM MARKET NEWS - WHEAT REPORT FOR 11/20/2025 (All Basis in CAD)

Exchange rate was 1.4076 up 0.0036

Chicago wheat closed moderately lower.

DEC25	HI	5.43 1/4	JUL26	HI	5.71 1/2
	LOW	5.26		LOW	5.57 3/4
	CLOSE	5.27 Down 9 3/4		CLOSE	5.58 1/2 Down 8 1/2

Minni wheat closed slightly to moderately lower.

DEC25	HI	5.83	SEP26	HI	6.22 1/2
	LOW	5.70 3/4		LOW	6.15
	CLOSE	5.72 3/4 Down 8 1/2		CLOSE	6.18 Down 3 3/4

Direct Market Location	Harvest 2025				Harvest 2026			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.25	N/A	N/A	N/A	1.20	N/A
London	N/A	1.99	1.28	N/A	N/A	1.75	1.15	N/A
Hensall	1.50	1.95	1.35	1.75	1.70	1.70	1.20	1.70
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.45	N/A
Bruce	1.80	2.00	1.30	1.45	1.70	1.70	1.20	1.20
Essex	N/A	N/A	1.30	N/A	N/A	N/A	1.15	N/A
Norwich	1.55	N/A	1.25	N/A	1.75	N/A	1.15	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Belmore	N/A	1.75	1.35	1.10	N/A	1.70	1.20	N/A
Kent Bridge	1.55	N/A	1.25	N/A	1.75	N/A	1.15	N/A
Chatham	N/A	N/A	1.30	N/A	N/A	N/A	1.15	N/A
Brigden	N/A	N/A	1.30	N/A	N/A	N/A	1.15	N/A
Palmerston	N/A	1.75	1.35	1.10	N/A	1.70	1.20	N/A
Varna	1.50	2.45	1.35	N/A	1.70	1.70	1.20	N/A
Mitchell	1.55	N/A	1.25	N/A	1.75	N/A	1.15	N/A
Thornton	N/A	1.99	1.28	2.00	N/A	1.75	1.15	N/A
North Gower	N/A	1.30	1.40	1.42	N/A	1.25	1.45	1.12
W O Feed			2.19					
TERMINAL								
Port Colborne	N/A	N/A	1.98	N/A	N/A	N/A	1.74	N/A

Toledo El. Spot	5.12US	7.21CA	5.34US	7.51CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 534.63

DDG's FOB Aylm 250.00