

**FARM MARKET NEWS - CORN REPORT FOR 11/3/2025 (All Basis in CAD)**

Exchange rate was 1.4024 up 0.0040  
Chicago corn closed slightly higher.

DEC25      HI 4.35  
              LOW 4.27 3/4  
              CLOSE 4.34 1/4 Up 2 3/4

DEC26      HI 4.68  
              LOW 4.62  
              CLOSE 4.67 3/4 Up 4 1/4

| Location           | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|--------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                    | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>   |                | +MAR26 | +MAR26 | +MAR26 |       |       |        |                |       |       |        |
| CK Low             | 1.40           |        |        |        |       | 5.74  | 226.07 | 1.05           |       | 5.73  | 225.48 |
| CK High            | 1.40           |        |        |        |       | 5.74  | 226.07 | 1.10           |       | 5.78  | 227.45 |
| CK Avg             | 1.40           |        |        |        | -0.25 | 5.74  | 226.07 | 1.09           | -0.56 | 5.77  | 227.20 |
| Essex Cty          | 1.40           |        |        |        |       | 5.74  | 226.07 | 1.10           |       | 5.78  | 227.45 |
| Mdsx Low           | 1.40           |        |        |        |       | 5.74  | 226.07 | 1.10           |       | 5.78  | 227.45 |
| Mdsx High          | 1.40           |        |        |        |       | 5.74  | 226.07 | 1.10           |       | 5.78  | 227.45 |
| Mdsx Avg           | 1.40           |        |        |        | -0.25 | 5.74  | 226.07 | 1.10           | -0.56 | 5.78  | 227.45 |
| Hensall            | 1.47           |        |        |        |       | 5.81  | 228.70 | 1.12           |       | 5.79  | 228.11 |
| Bruce              | 1.45           |        |        |        |       | 5.79  | 228.04 | 1.10           |       | 5.78  | 227.45 |
| Putnam             | 1.50           |        |        |        |       | 5.84  | 230.01 | 1.10           |       | 5.78  | 227.45 |
| Guelph             | 1.40           |        |        |        |       | 5.74  | 226.07 | N/A            |       |       |        |
| Burford            | 1.45           |        |        |        |       | 5.79  | 228.04 | 1.10           |       | 5.78  | 227.45 |
| Port Perry         | 1.45           |        |        |        |       | 5.79  | 228.04 | 0.95           |       | 5.63  | 221.54 |
| Norfolk            | 1.45           |        |        |        |       | 5.79  | 228.04 | 1.10           |       | 5.78  | 227.45 |
| Palmerston         | 1.50           |        |        |        |       | 5.84  | 230.01 | 1.10           |       | 5.78  | 227.45 |
| Varna              | 1.45           |        |        |        |       | 5.79  | 228.04 | 1.10           |       | 5.78  | 227.45 |
| Belmore            | 1.50           |        |        |        |       | 5.84  | 230.01 | 1.10           |       | 5.78  | 227.45 |
| Trenton            | 1.55           |        |        |        |       | 5.89  | 231.98 | 1.00           |       | 5.68  | 223.51 |
| Winchester         | 1.58           |        |        |        |       | 5.92  | 233.16 | 1.16           |       | 5.84  | 229.81 |
| North Gower        | 1.60           |        |        |        |       | 5.94  | 233.95 | 1.25           |       | 5.93  | 233.36 |
| Vankleek Hill      | 2.36           |        |        |        |       | 6.70  | 263.87 | 1.60           |       | 6.28  | 247.13 |
| Huron FOB          | 1.50           | 1.62   | 1.69   | 1.73   |       | 5.84  | 230.01 | N/A            |       |       |        |
| Kent FOB           | 1.62           |        |        |        |       | 5.96  | 234.73 | 1.20           |       | 5.88  | 231.39 |
| Lamb FOB           | 1.55           |        |        |        |       | 5.89  | 231.98 | 1.15           |       | 5.83  | 229.42 |
| Mdsx FOB           | 1.60           | 1.70   | 1.75   | 1.80   |       | 5.94  | 233.95 | 1.25           |       | 5.93  | 233.36 |
| FOB SW Que         | 2.67           |        |        |        |       | 7.01  | 276.07 | N/A            |       |       |        |
| Track              | 2.03           |        |        |        |       | 6.37  | 250.87 | N/A            |       |       |        |
| <b>PROCESSORS</b>  |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth           | N/A            | N/A    | 2.03   | 2.06   |       |       |        | 1.53           |       | 6.21  | 244.38 |
| Jhnstwn-Eth        | N/A            | N/A    | 2.13   | 2.19   |       |       |        | 1.64           |       | 6.32  | 248.71 |
| Aylmer-Eth         | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing         | N/A            | N/A    | 1.95   | 2.00   |       |       |        | 1.55           |       | 6.23  | 245.17 |
| Cardnl-Ing         | N/A            | 1.85   | 1.95   | 2.00   |       |       |        | 1.60           |       | 6.28  | 247.13 |
| W O Feed           | 1.99           |        |        |        |       | 6.33  | 249.30 |                |       |       |        |
| <b>max 3.0 ppm</b> |                |        |        |        |       |       |        |                |       |       |        |
| US Rep             | 2.03           |        |        |        |       | 6.37  | 250.87 |                |       |       |        |
| Toledo El.         | -0.35          |        |        |        |       | 3.99  | 157.15 | -0.56          |       | 4.12  | 162.06 |
| <b>TRANSFER</b>    |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb           | 1.85           |        |        |        |       | 6.19  | 243.79 | 1.50           |       | 6.18  | 243.20 |
| Prescott           | 2.36           |        |        |        |       | 6.70  | 263.87 | 1.73           |       | 6.41  | 252.25 |
| <b>HI SD CRN</b>   | 1.40           |        |        |        |       | 5.74  | 1/4    |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 11/3/2025 (All Basis in CAD)

Exchange rate was 1.4024 up 0.0040

Chicago soybeans closed slightly to moderately higher.

JAN26      HI 11.35 3/4  
LOW 11.14  
CLOSE 11.34 1/4 Up 19

NOV26      HI 11.14  
LOW 11.01 1/4  
CLOSE 11.13 1/2 Up 7 1/2

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JAN26 | +JAN26 | +MAY26 |       |       |        |          |       |       |        |
| CK Low            | 3.45     |        |        |        |       | 14.79 | 543.53 | 3.15     |       | 14.29 | 524.88 |
| CK High           | 3.55     |        |        |        |       | 14.89 | 547.21 | 3.24     |       | 14.38 | 528.19 |
| CK Average        | 3.49     |        |        |        | -0.77 | 14.83 | 544.91 | 3.16     | -0.94 | 14.30 | 525.30 |
| Essex Cty         | 3.45     |        |        |        |       | 14.79 | 543.53 | 3.15     |       | 14.29 | 524.88 |
| Mdsx Low          | 3.50     |        |        |        |       | 14.84 | 545.37 | 3.15     |       | 14.29 | 524.88 |
| Mdsx High         | 3.55     |        |        |        |       | 14.89 | 547.21 | 3.24     |       | 14.38 | 528.19 |
| Mdsx Average      | 3.51     |        |        |        | -0.75 | 14.85 | 545.74 | 3.17     | -0.94 | 14.30 | 525.55 |
| Hensall           | 3.55     |        |        |        |       | 14.89 | 547.21 | 3.15     |       | 14.29 | 524.88 |
| Bruce             | 3.50     |        |        |        |       | 14.84 | 545.37 | 3.15     |       | 14.29 | 524.88 |
| Putnam            | 3.65     |        |        |        |       | 14.99 | 550.88 | 3.35     |       | 14.49 | 532.23 |
| Guelph            | 3.65     |        |        |        |       | 14.99 | 550.88 | 3.28     |       | 14.42 | 529.66 |
| Burford           | 3.65     |        |        |        |       | 14.99 | 550.88 | 3.39     |       | 14.53 | 533.70 |
| Port Perry        | 3.38     |        |        |        |       | 14.72 | 540.96 | 3.12     |       | 14.26 | 523.78 |
| Norfolk           | 3.60     |        |        |        |       | 14.94 | 549.04 | 3.15     |       | 14.29 | 524.88 |
| Palmerston        | 3.50     |        |        |        |       | 14.84 | 545.37 | 3.10     |       | 14.24 | 523.05 |
| Varna             | 3.55     |        |        |        |       | 14.89 | 547.21 | 3.15     |       | 14.29 | 524.88 |
| Trenton           | 3.40     |        |        |        |       | 14.74 | 541.69 | 3.15     |       | 14.29 | 524.88 |
| Winchester        | 3.49     |        |        |        |       | 14.83 | 545.00 | 3.05     |       | 14.19 | 521.21 |
| North Gower       | 3.11     |        |        |        |       | 14.45 | 531.04 | 3.10     |       | 14.24 | 523.05 |
| Vankleek Hill     | 3.80     |        |        |        |       | 15.14 | 556.39 | 3.34     |       | 14.48 | 531.87 |
| Huron FOB         | 3.85     | 3.97   | 4.01   | N/A    |       | 15.19 | 558.23 | N/A      |       |       |        |
| Kent FOB          | 3.65     |        |        |        |       | 14.99 | 550.88 | 3.15     |       | 14.29 | 524.88 |
| Lambton FOB       | 3.70     |        |        |        |       | 15.04 | 552.72 | 3.10     |       | 14.24 | 523.05 |
| Mdsx FOB          | 3.78     | 3.72   | 3.79   | 3.75   |       | 15.12 | 555.66 | 3.24     |       | 14.38 | 528.19 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 3.77     |        |        |        |       | 15.11 | 555.29 | 3.60     |       | 14.74 | 541.42 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 4.25     |        |        |        |       | 15.59 | 572.93 | 3.70     |       | 14.84 | 545.09 |
| Prescott          | 4.15     |        |        |        |       | 15.49 | 569.25 | 3.61     |       | 14.75 | 541.79 |
| Port Colborne     | 4.36     |        |        |        |       | 15.70 | 576.97 | 3.75     |       | 14.89 | 546.93 |
| Toledo El.        | -0.49    |        |        |        |       | 10.85 | 398.73 | -0.77    |       | 10.36 | 380.80 |

FARM MARKET NEWS - WHEAT REPORT FOR 11/3/2025 (All Basis in CAD)

Exchange rate was 1.4024 up 0.0040

Chicago wheat closed moderately higher.

|       |       |      |              |
|-------|-------|------|--------------|
| DEC25 | HI    | 5.45 |              |
|       | LOW   | 5.31 | 1/4          |
|       | CLOSE | 5.43 | 1/2 Up 9 1/2 |

|       |       |               |
|-------|-------|---------------|
| JUL26 | HI    | 5.77 3/4      |
|       | LOW   | 5.65 1/4      |
|       | CLOSE | 5.77 Up 9 3/4 |

Minni wheat closed slightly higher.

|       |       |                   |
|-------|-------|-------------------|
| DEC25 | HI    | 5.59 3/4          |
|       | LOW   | 5.50 1/4          |
|       | CLOSE | 5.58 1/2 Up 5 1/2 |

|       |       |      |              |
|-------|-------|------|--------------|
| SEP26 | HI    | 6.20 |              |
|       | LOW   | 6.13 | 1/4          |
|       | CLOSE | 6.19 | 1/2 Up 3 1/4 |

| Direct Market | Harvest 2025    |        |        |        | Harvest 2026    |        |        |        |
|---------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|               | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location      | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| ELEVATORS     |                 |        |        |        |                 |        |        |        |
| Brgssvll      | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| London        | N/A             | 1.98   | 1.21   | N/A    | N/A             | 1.89   | 1.19   | N/A    |
| Hensall       | 1.55            | 1.90   | 1.20   | 1.80   | 1.75            | 1.65   | 1.15   | 1.75   |
| Trenton       | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Bruce         | 2.00            | 2.00   | 1.20   | 1.45   | 1.95            | 1.95   | 1.15   | 1.20   |
| Essex         | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich       | 1.60            | N/A    | 1.20   | N/A    | 1.75            | N/A    | 1.15   | N/A    |
| Winchester    | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Belmore       | N/A             | 1.75   | 1.20   | 1.10   | N/A             | 1.70   | 1.15   | N/A    |
| Kent Bridge   | 1.60            | N/A    | 1.20   | N/A    | 1.75            | N/A    | 1.15   | N/A    |
| Chatham       | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Brigden       | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Palmerston    | N/A             | 1.75   | 1.20   | 1.10   | N/A             | 1.70   | 1.15   | N/A    |
| Varna         | 1.55            | 2.30   | 1.20   | N/A    | 1.75            | 1.65   | 1.15   | N/A    |
| Mitchell      | 1.60            | N/A    | 1.20   | N/A    | 1.75            | N/A    | 1.15   | N/A    |
| Thornton      | N/A             | 1.98   | 1.21   | 1.90   | N/A             | 1.89   | 1.19   | N/A    |
| North Gower   | N/A             | 1.20   | 1.30   | 1.37   | N/A             | 1.15   | 1.35   | 1.02   |
| W O Feed      |                 |        | 2.04   |        |                 |        |        |        |
| TERMINAL      |                 |        |        |        |                 |        |        |        |
| Port Colborne | N/A             | N/A    | 1.83   | N/A    | N/A             | N/A    | 1.74   | N/A    |

|                        |        |        |        |        |
|------------------------|--------|--------|--------|--------|
| <b>Toledo El. Spot</b> | 5.09US | 7.13CA | 5.52US | 7.74CA |
|------------------------|--------|--------|--------|--------|

**(C)-Basis over the Chicago Board of Trade futures**

### (M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                       |               |
|-----------------------|---------------|
| <b>FOB Hm Soymeal</b> | <b>530.00</b> |
|-----------------------|---------------|

|                |        |
|----------------|--------|
| DDG's FOB Aylm | 265.00 |
|----------------|--------|