

FARM MARKET NEWS - CORN REPORT FOR 10/23/2025 (All Basis in CAD)

Exchange rate was 1.3953 down 0.0003
Chicago corn closed slightly higher.

DEC25 HI 4.28 1/2
 LOW 4.21
 CLOSE 4.28 Up 5

DEC26 HI 4.61
 LOW 4.56
 CLOSE 4.61 Up 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+DEC25	+MAR26	+MAR26							
CK Low	1.35					5.63	221.64	1.05		5.66	222.82
CK High	1.40					5.68	223.61	1.10		5.71	224.79
CK Avg	1.39				-0.22	5.67	223.12	1.08	-0.54	5.69	223.81
Essex Cty	1.40					5.68	223.61	1.10		5.71	224.79
Mdsx Low	1.35					5.63	221.64	1.05		5.66	222.82
Mdsx High	1.45					5.73	225.58	1.10		5.71	224.79
Mdsx Avg	1.40				-0.21	5.68	223.61	1.07	-0.54	5.68	223.61
Hensall	1.42					5.70	224.27	1.10		5.71	224.79
Bruce	1.40					5.68	223.61	1.10		5.71	224.79
Putnam	1.45					5.73	225.58	1.05		5.66	222.82
Guelph	1.35					5.63	221.64	N/A			
Burford	1.40					5.68	223.61	1.05		5.66	222.82
Port Perry	1.35					5.63	221.64	0.90		5.51	216.92
Norfolk	1.40					5.68	223.61	1.10		5.71	224.79
Palmerston	1.45					5.73	225.58	1.10		5.71	224.79
Varna	1.40					5.68	223.61	1.10		5.71	224.79
Belmore	1.45					5.73	225.58	1.10		5.71	224.79
Trenton	1.40					5.68	223.61	0.95		5.56	218.89
Winchester	1.50					5.78	227.55	1.20		5.81	228.73
North Gower	1.60					5.88	231.49	1.25		5.86	230.70
Vankleek Hill	2.09					6.37	250.78	1.53		6.14	241.72
Huron FOB	1.40	1.40	1.61	1.66		5.68	223.61	N/A			
Kent FOB	1.55					5.83	229.52	1.20		5.81	228.73
Lamb FOB	1.50					5.78	227.55	1.15		5.76	226.76
Mdsx FOB	N/A	1.55	1.55	1.65				1.20		5.81	228.73
FOB SW Que	2.33					6.61	260.22	N/A			
Track	1.94					6.22	244.67	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	1.71	1.96				N/A			
Jhnstwn-Eth	1.59	1.59	1.78	1.85		5.87	231.09	N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.95				1.55		6.16	242.51
Cardnl-Ing	N/A	N/A	1.85	1.95				1.60		6.21	244.48
W O Feed	2.05					6.33	249.04				
max 3.0 ppm											
US Rep	1.97					6.25	246.05				
Toledo El.	-0.35					3.93	154.76	N/A			
TRANSFER											
Pt. Colb	1.80					6.08	239.36	1.50		6.11	240.54
Prescott	2.22					6.50	255.89	1.68		6.29	247.63
HI SD CRN	1.40					5.68					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/23/2025 (All Basis in CAD)

Exchange rate was 1.3953 down 0.0003
Chicago soybeans closed slightly higher.

NOV25 HI 10.45
 LOW 10.33 1/2
 CLOSE 10.44 3/4 Up 10

NOV26 HI 10.80 1/2
 LOW 10.70 1/2
 CLOSE 10.80 1/2 Up 9 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+NOV25	+JAN26	+JAN26							
CK Low	3.30					13.75	505.13	2.92		13.73	504.31
CK High	3.45					13.90	510.65	3.05		13.86	509.08
CK Average	3.38				-0.54	13.83	508.03	2.98	-0.92	13.79	506.65
Essex Cty	3.35					13.80	506.97	3.00		13.81	507.25
Mdsx Low	3.38					13.83	508.07	2.92		13.73	504.31
Mdsx High	3.50					13.95	512.48	3.05		13.86	509.08
Mdsx Average	3.43				-0.50	13.87	509.76	2.98	-0.92	13.79	506.66
Hensall	3.42					13.86	509.42	3.08		13.89	510.31
Bruce	3.45					13.90	510.65	3.00		13.81	507.25
Putnam	3.50					13.95	512.48	3.05		13.86	509.08
Guelph	3.32					13.77	505.87	N/A			
Burford	3.53					13.98	513.59	3.07		13.88	509.82
Port Perry	3.26					13.71	503.66	2.80		13.61	499.90
Norfolk	3.50					13.95	512.48	3.00		13.81	507.25
Palmerston	3.40					13.85	508.81	3.00		13.81	507.25
Varna	3.45					13.90	510.65	3.00		13.81	507.25
Trenton	3.25					13.70	503.30	2.80		13.61	499.90
Winchester	3.15					13.60	499.62	3.00		13.81	507.25
North Gower	3.25					13.70	503.30	3.10		13.91	510.92
Vankleek Hill	3.56					14.01	514.69	3.12		13.93	511.66
Huron FOB	3.62	N/A	3.52	3.58		14.07	516.89	N/A			
Kent FOB	3.55					14.00	514.32	3.00		13.81	507.25
Lambton FOB	3.50					13.95	512.48	3.00		13.81	507.25
Mdsx FOB	N/A	N/A	N/A	N/A				3.06		13.87	509.45
PROCESSORS											
Windsor	3.68					14.13	519.10	3.41		14.22	522.31
TRANSFER											
Hamilton	4.05					14.50	532.69	3.50		14.31	525.62
Prescott	3.83					14.28	524.61	3.42		14.23	522.68
Port Colborne	4.05					14.50	532.69	3.57		14.38	528.19
Toledo El.	-0.42					10.03	368.50	N/A			

FARM MARKET NEWS - WHEAT REPORT FOR 10/23/2025 (All Basis in CAD)

Exchange rate was 1.3953 down 0.0003
Chicago wheat closed moderately higher.

DEC25 HI 5.13 1/2
 LOW 5.02 1/2
 CLOSE 5.13 Up 9 1/4

JUL26 HI 5.50
 LOW 5.40 1/4
 CLOSE 5.49 1/2 Up 8 1/4

Minni wheat closed moderately higher.

DEC25 HI 5.58 1/2
 LOW 5.46 1/2
 CLOSE 5.58 Up 10 1/4

SEP26 HI 6.19 3/4
 LOW 6.10
 CLOSE 6.19 3/4 Up 9

Direct Market Location	Harvest 2025				Harvest 2026			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.95	N/A	N/A	N/A	1.00	N/A
London	N/A	1.73	0.92	N/A	N/A	1.81	0.98	N/A
Hensall	1.55	1.75	1.00	1.75	1.75	1.60	1.00	1.75
Trenton	N/A	N/A	1.05	N/A	N/A	N/A	1.30	N/A
Bruce	1.80	1.80	1.00	1.40	1.80	1.80	1.00	1.20
Essex	N/A	N/A	1.05	N/A	N/A	N/A	1.00	N/A
Norwich	1.60	N/A	1.00	N/A	1.75	N/A	1.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Belmore	N/A	1.75	0.95	1.10	N/A	1.70	1.00	N/A
Kent Bridge	1.60	N/A	1.00	N/A	1.75	N/A	1.00	N/A
Chatham	N/A	N/A	1.05	N/A	N/A	N/A	1.00	N/A
Brigden	N/A	N/A	1.05	N/A	N/A	N/A	1.00	N/A
Palmerston	N/A	1.75	0.95	1.10	N/A	1.70	1.00	N/A
Varna	1.55	2.10	1.00	N/A	1.75	1.60	1.00	N/A
Mitchell	1.60	N/A	1.00	N/A	1.75	N/A	1.00	N/A
Thornton	N/A	1.73	0.92	1.83	N/A	1.81	0.98	N/A
North Gower	N/A	1.20	1.30	1.37	N/A	1.15	1.35	1.02
W O Feed			1.93					
TERMINAL								
Port Colborne	N/A	N/A	1.58	N/A	N/A	N/A	1.59	N/A

Toledo El. Spot 4.68US 6.53CA 5.25US 7.32CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 493.07

DDG's FOB Aylm 255.00