

**FARM MARKET NEWS - CORN REPORT FOR 9/18/2025 (All Basis in CAD)**

Exchange rate was 1.3742 up 0.0039  
Chicago corn closed slightly lower.

DEC25      HI 4.28  
              LOW 4.23 1/2  
              CLOSE 4.23 3/4 Down 3

DEC25      HI 4.28  
              LOW 4.23 1/2  
              CLOSE 4.23 3/4 Down 3

| Location           | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |          |        |
|--------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|----------|--------|
|                    | Spot           | 1mt    | 2mt    | 3mt    | U.S. | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>   |                | +DEC25 | +DEC25 | +MAR26 |      |       |        |                |       |          |        |
| CK Low             | 1.80           |        |        |        |      | 6.04  | 237.69 | 1.30           |       | 5.54     | 218.00 |
| CK High            | 1.95           |        |        |        |      | 6.19  | 243.59 | 1.30           |       | 5.54     | 218.00 |
| CK Avg             | 1.89           |        |        |        | 0.22 | 6.13  | 241.13 | 1.30           | -0.21 | 5.54     | 218.00 |
| Essex Cty          | 1.95           |        |        |        |      | 6.19  | 243.59 | 1.30           |       | 5.54     | 218.00 |
| Mdsx Low           | 1.80           |        |        |        |      | 6.04  | 237.69 | 1.30           |       | 5.54     | 218.00 |
| Mdsx High          | 1.95           |        |        |        |      | 6.19  | 243.59 | 1.30           |       | 5.54     | 218.00 |
| Mdsx Avg           | 1.88           |        |        |        | 0.21 | 6.12  | 240.84 | 1.30           | -0.21 | 5.54     | 218.00 |
| Hensall            | 1.88           |        |        |        |      | 6.12  | 240.97 | 1.32           |       | 5.55     | 218.66 |
| Bruce              | 1.90           |        |        |        |      | 6.14  | 241.62 | 1.30           |       | 5.54     | 218.00 |
| Putnam             | 1.80           |        |        |        |      | 6.04  | 237.69 | 1.30           |       | 5.54     | 218.00 |
| Guelph             | 1.95           |        |        |        |      | 6.19  | 243.59 | 1.25           |       | 5.49     | 216.03 |
| Burford            | 1.90           |        |        |        |      | 6.14  | 241.62 | 1.30           |       | 5.54     | 218.00 |
| Port Perry         | 2.20           |        |        |        |      | 6.44  | 253.43 | 1.35           |       | 5.59     | 219.97 |
| Norfolk            | 1.95           |        |        |        |      | 6.19  | 243.59 | 1.30           |       | 5.54     | 218.00 |
| Palmerston         | 1.90           |        |        |        |      | 6.14  | 241.62 | 1.30           |       | 5.54     | 218.00 |
| Varna              | 1.90           |        |        |        |      | 6.14  | 241.62 | 1.30           |       | 5.54     | 218.00 |
| Belmore            | 1.90           |        |        |        |      | 6.14  | 241.62 | 1.30           |       | 5.54     | 218.00 |
| Trenton            | N/A            |        |        |        |      |       |        | 1.35           |       | 5.59     | 219.97 |
| Winchester         | N/A            |        |        |        |      |       |        | 1.35           |       | 5.59     | 219.97 |
| North Gower        | 2.00           |        |        |        |      | 6.24  | 245.56 | 1.30           |       | 5.54     | 218.00 |
| Vankleek Hill      | 2.35           |        |        |        |      | 6.59  | 259.34 | 1.94           |       | 6.18     | 243.20 |
| Huron FOB          | 2.23           | 2.23   | 1.30   | 1.41   |      | 6.47  | 254.61 | 1.30           |       | 5.54     | 218.00 |
| Kent FOB           | 2.20           |        |        |        |      | 6.44  | 253.43 | 1.35           |       | 5.59     | 219.97 |
| Lamb FOB           | 2.20           |        |        |        |      | 6.44  | 253.43 | 1.30           |       | 5.54     | 218.00 |
| Mdsx FOB           | 2.25           | N/A    | 1.40   | N/A    |      | 6.49  | 255.40 | 1.40           |       | 5.64     | 221.94 |
| FOB SW Que         | 2.90           |        |        |        |      | 7.14  | 280.99 | N/A            |       |          |        |
| Track              | 2.66           |        |        |        |      | 6.90  | 271.62 | N/A            |       |          |        |
| <b>PROCESSORS</b>  |                |        |        |        |      |       |        |                |       |          |        |
| Chat-Eth           | N/A            | N/A    | 1.59   | 1.65   |      |       |        | 1.59           |       | 5.83     | 229.42 |
| Jhnstwn-Eth        | N/A            | N/A    | 1.52   | 1.72   |      |       |        | 1.52           |       | 5.76     | 226.66 |
| Aylmer-Eth         | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Sarn-Eth           | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| London-Ing         | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |          |        |
| Cardnl-Ing         | 2.28           | 1.80   | 1.80   | 1.65   |      | 6.52  | 256.58 | 1.80           |       | 6.04     | 237.69 |
| W O Feed           | 2.66           |        |        |        |      | 6.90  | 271.62 |                |       |          |        |
| <b>max 3.0 ppm</b> |                |        |        |        |      |       |        |                |       |          |        |
| US Rep             | 2.55           |        |        |        |      | 6.79  | 267.21 |                |       |          |        |
| Toledo El.         | -0.41          |        |        |        |      | 3.83  | 150.59 | -0.48          |       | 3.76     | 147.89 |
| <b>TRANSFER</b>    |                |        |        |        |      |       |        |                |       |          |        |
| Pt. Colb           | N/A            |        |        |        |      |       |        | 1.75           |       | 5.99     | 235.72 |
| Prescott           | N/A            |        |        |        |      |       |        | 2.14           |       | 6.38     | 251.07 |
| <b>HI SD CRN</b>   |                |        |        |        |      |       |        | 1.30           |       | 5.53 3/4 |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 9/18/2025 (All Basis in CAD)

Exchange rate was 1.3742 up 0.0039  
Chicago soybeans closed slightly lower.

NOV25 HI 10.44 1/2  
LOW 10.35 1/4  
CLOSE 10.37 1/2 Down 6 1/4

NOV25 HI 10.44 1/2  
LOW 10.35 1/4  
CLOSE 10.37 1/2 Down 6 1/4

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV25 +NOV25 +JAN26 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 3.00                 |      |      |      |       | 13.38 | 491.45 | 3.00     |       | 13.38 | 491.45 |
| CK High           | 3.10                 |      |      |      |       | 13.48 | 495.12 | 3.10     |       | 13.48 | 495.12 |
| CK Average        | 3.06                 |      |      |      | -0.60 | 13.43 | 493.51 | 3.06     | -0.60 | 13.43 | 493.51 |
| Essex Cty         | 3.05                 |      |      |      |       | 13.43 | 493.28 | 3.05     |       | 13.43 | 493.28 |
| Mdsx Low          | 3.00                 |      |      |      |       | 13.38 | 491.45 | 3.00     |       | 13.38 | 491.45 |
| Mdsx High         | 3.10                 |      |      |      |       | 13.48 | 495.12 | 3.10     |       | 13.48 | 495.12 |
| Mdsx Average      | 3.05                 |      |      |      | -0.61 | 13.43 | 493.28 | 3.05     | -0.61 | 13.43 | 493.28 |
| Hensall           | 3.05                 |      |      |      |       | 13.43 | 493.28 | 3.05     |       | 13.43 | 493.28 |
| Bruce             | 3.05                 |      |      |      |       | 13.43 | 493.28 | 3.05     |       | 13.43 | 493.28 |
| Putnam            | 3.10                 |      |      |      |       | 13.48 | 495.12 | 3.10     |       | 13.48 | 495.12 |
| Guelph            | 3.05                 |      |      |      |       | 13.43 | 493.28 | 3.05     |       | 13.43 | 493.28 |
| Burford           | 3.08                 |      |      |      |       | 13.46 | 494.39 | 3.08     |       | 13.46 | 494.39 |
| Port Perry        | 2.84                 |      |      |      |       | 13.22 | 485.57 | 2.84     |       | 13.22 | 485.57 |
| Norfolk           | 3.05                 |      |      |      |       | 13.43 | 493.28 | 3.05     |       | 13.43 | 493.28 |
| Palmerston        | 3.05                 |      |      |      |       | 13.43 | 493.28 | 3.05     |       | 13.43 | 493.28 |
| Varna             | 3.05                 |      |      |      |       | 13.43 | 493.28 | 3.05     |       | 13.43 | 493.28 |
| Trenton           | N/A                  |      |      |      |       |       |        | 2.90     |       | 13.28 | 487.77 |
| Winchester        | N/A                  |      |      |      |       |       |        | 2.85     |       | 13.23 | 485.94 |
| North Gower       | 3.00                 |      |      |      |       | 13.38 | 491.45 | 2.90     |       | 13.28 | 487.77 |
| Vankleek Hill     | N/A                  |      |      |      |       |       |        | 2.97     |       | 13.35 | 490.34 |
| Huron FOB         | 3.12                 | 3.12 | N/A  | 3.08 |       | 13.50 | 495.86 | 3.12     |       | 13.50 | 495.86 |
| Kent FOB          | 3.05                 |      |      |      |       | 13.43 | 493.28 | 3.05     |       | 13.43 | 493.28 |
| Lambton FOB       | 3.10                 |      |      |      |       | 13.48 | 495.12 | 3.10     |       | 13.48 | 495.12 |
| Mdsx FOB          | 3.04                 | 3.26 | 3.26 | N/A  |       | 13.42 | 492.92 | 3.26     |       | 13.64 | 501.00 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 3.50                 |      |      |      |       | 13.88 | 509.82 | 3.43     |       | 13.81 | 507.25 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 3.65                 |      |      |      |       | 14.03 | 515.33 | 3.65     |       | 14.03 | 515.33 |
| Prescott          | N/A                  |      |      |      |       |       |        | 3.35     |       | 13.73 | 504.31 |
| Port Colborne     | 3.75                 |      |      |      |       | 14.13 | 519.00 | 3.75     |       | 14.13 | 519.00 |
| Toledo El.        | -0.82                |      |      |      |       | 9.55  | 350.92 | -0.82    |       | 9.55  | 350.92 |

**FARM MARKET NEWS - WHEAT REPORT FOR 9/18/2025 (All Basis in CAD)**

Exchange rate was 1.3742 up 0.0039

Chicago wheat closed slightly lower.

|       |       |          |        |       |       |                     |
|-------|-------|----------|--------|-------|-------|---------------------|
| DEC25 | HI    | 5.32 1/4 |        | JUL26 | HI    | 5.71 1/4            |
|       | LOW   | 5.23     |        |       | LOW   | 5.62 3/4            |
|       | CLOSE | 5.24 1/4 | Down 4 |       | CLOSE | 5.63 3/4 Down 3 1/2 |

Minni wheat closed slightly lower.

|       |       |          |            |       |       |                     |
|-------|-------|----------|------------|-------|-------|---------------------|
| DEC25 | HI    | 5.75 1/2 |            | SEP26 | HI    | 6.33 1/2            |
|       | LOW   | 5.71 1/4 |            |       | LOW   | 6.30 1/4            |
|       | CLOSE | 5.71 3/4 | Down 2 1/4 |       | CLOSE | 6.30 1/4 Down 3 1/4 |

| Direct Market     | Harvest 2025    |        |        |        | Harvest 2026    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location          | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | N/A    | 0.80   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| London            | N/A             | 1.64   | 0.81   | N/A    | N/A             | 1.78   | 1.02   | N/A    |
| Hensall           | 1.60            | 1.65   | 0.80   | 1.80   | 1.95            | 1.80   | 1.00   | 1.80   |
| Trenton           | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.25   | N/A    |
| Bruce             | 1.80            | 1.60   | 0.80   | 1.00   | 2.00            | 1.80   | 1.00   | 1.20   |
| Essex             | N/A             | N/A    | 0.80   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| Norwich           | 1.65            | N/A    | 0.80   | N/A    | 1.90            | N/A    | 1.00   | N/A    |
| Winchester        | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Belmore           | N/A             | 1.75   | 0.80   | 1.10   | N/A             | 1.70   | 1.00   | N/A    |
| Kent Bridge       | 1.65            | N/A    | 0.80   | N/A    | 1.90            | N/A    | 1.00   | N/A    |
| Chatham           | N/A             | N/A    | 0.80   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| Brigden           | N/A             | N/A    | 0.80   | N/A    | N/A             | N/A    | 1.00   | N/A    |
| Palmerston        | N/A             | 1.75   | 0.80   | 1.10   | N/A             | 1.70   | 1.00   | N/A    |
| Varna             | 1.60            | 1.90   | 0.80   | N/A    | 1.95            | 1.80   | 1.00   | N/A    |
| Mitchell          | 1.65            | N/A    | 0.80   | N/A    | 1.90            | N/A    | 1.00   | N/A    |
| Thornton          | N/A             | 1.64   | 0.81   | 1.84   | N/A             | 1.78   | 1.02   | N/A    |
| North Gower       | N/A             | 1.15   | 1.25   | 1.32   | N/A             | 1.05   | 1.25   | 0.82   |
| W O Feed          |                 |        | 1.54   |        |                 |        |        |        |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Port Colborne     | N/A             | N/A    | 1.52   | N/A    | N/A             | N/A    | 1.57   | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |

|                        |        |        |        |        |
|------------------------|--------|--------|--------|--------|
| <b>Toledo El. Spot</b> | 4.79US | 6.59CA | 5.39US | 7.40CA |
|------------------------|--------|--------|--------|--------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal** 480.62

**DDG's FOB Aylm** 245.00