

**FARM MARKET NEWS - CORN REPORT FOR 5/5/2025 (All Basis in CAD)**

Exchange rate was 1.3785 up 0.0006  
Chicago corn closed moderately lower to lower.

JUL25      HI 4.70 3/4  
              LOW 4.53 1/4  
              CLOSE 4.54 1/4 Down 14 3/4

DEC25      HI 4.50 1/4  
              LOW 4.42 1/4  
              CLOSE 4.43 Down 7 1/4

| Location           | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|--------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                    | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>   |                | +JUL25 | +SEP25 | +SEP25 |       |       |        |                |       |       |        |
| CK Low             | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| CK High            | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.30           |       | 5.73  | 225.58 |
| CK Avg             | 1.30           |        |        |        | -0.30 | 5.84  | 230.01 | 1.26           | -0.31 | 5.69  | 223.86 |
| Essex Cty          | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Mdsx Low           | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Mdsx High          | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Mdsx Avg           | 1.30           |        |        |        | -0.30 | 5.84  | 230.01 | 1.25           | -0.31 | 5.68  | 223.61 |
| Hensall            | 1.32           |        |        |        |       | 5.86  | 230.67 | 1.27           |       | 5.70  | 224.27 |
| Bruce              | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Putnam             | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Guelph             | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Burford            | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Port Perry         | 1.10           |        |        |        |       | 5.64  | 222.14 | 1.00           |       | 5.43  | 213.77 |
| Norfolk            | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Palmerston         | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Varna              | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Belmore            | 1.30           |        |        |        |       | 5.84  | 230.01 | 1.25           |       | 5.68  | 223.61 |
| Trenton            | 1.10           |        |        |        |       | 5.64  | 222.14 | 1.05           |       | 5.48  | 215.74 |
| Winchester         | 1.42           |        |        |        |       | 5.96  | 234.73 | 1.25           |       | 5.68  | 223.61 |
| North Gower        | 1.40           |        |        |        |       | 5.94  | 233.95 | 1.20           |       | 5.63  | 221.64 |
| Vankleek Hill      | 1.41           |        |        |        |       | 5.95  | 234.34 | 1.33           |       | 5.76  | 226.76 |
| Huron FOB          | 1.27           | 1.33   | 1.71   | N/A    |       | 5.81  | 228.83 | N/A            |       |       |        |
| Kent FOB           | 1.42           |        |        |        |       | 5.96  | 234.73 | 1.22           |       | 5.65  | 222.43 |
| Lamb FOB           | 1.50           |        |        |        |       | 6.04  | 237.88 | 1.30           |       | 5.73  | 225.58 |
| Mdsx FOB           | 1.55           | N/A    | N/A    | N/A    |       | 6.09  | 239.85 | 1.25           |       | 5.68  | 223.61 |
| FOB SW Que         | 2.26           |        |        |        |       | 6.80  | 267.80 | N/A            |       |       |        |
| Track              | 1.83           |        |        |        |       | 6.37  | 250.68 | N/A            |       |       |        |
| <b>PROCESSORS</b>  |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.61           |       | 6.04  | 237.78 |
| Aylmer-Eth         | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing         | N/A            | N/A    | N/A    |        | 2.25  |       |        | 1.60           |       | 6.03  | 237.39 |
| Cardnl-Ing         | N/A            | N/A    | N/A    |        | 2.33  |       |        | N/A            |       |       |        |
| W O Feed           | 1.83           |        |        |        |       | 6.37  | 250.68 |                |       |       |        |
| <b>max 3.0 ppm</b> |                |        |        |        |       |       |        |                |       |       |        |
| US Rep             | 1.93           |        |        |        |       | 6.47  | 254.81 |                |       |       |        |
| Toledo El.         | 0.07           |        |        |        |       | 4.61  | 181.54 | -0.55          |       | 3.88  | 152.69 |
| <b>TRANSFER</b>    |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb           | N/A            |        |        |        |       |       |        | 1.55           |       | 5.98  | 235.42 |
| Prescott           | N/A            |        |        |        |       |       |        | 1.36           |       | 5.79  | 227.94 |
| <b>HI SD CRN</b>   |                |        |        |        |       |       |        | 1.30           |       | 5.73  |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 5/5/2025 (All Basis in CAD)

Exchange rate was 1.3785 up 0.0006

Chicago soybeans closed slightly to moderately lower.

JUL25 HI 10.57

LOW 10.44 1/4

CLOSE 10.45 1/2 Down 12 1/2

NOV25 HI 10.30

LOW 10.20

CLOSE 10.22 1/4 Down 8 1/4

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL25 | +JUL25 | +AUG25 |       |       |        |          |       |       |        |
| CK Low            | 3.00     |        |        |        |       | 13.46 | 494.39 | 2.84     |       | 13.06 | 479.96 |
| CK High           | 3.05     |        |        |        |       | 13.51 | 496.22 | 2.90     |       | 13.12 | 482.17 |
| CK Average        | 3.01     |        |        |        | -0.68 | 13.47 | 494.89 | 2.86     | -0.73 | 13.08 | 480.75 |
| Essex Cty         | 3.05     |        |        |        |       | 13.51 | 496.22 | 2.85     |       | 13.07 | 480.33 |
| Mdsx Low          | 3.00     |        |        |        |       | 13.46 | 494.39 | 2.84     |       | 13.06 | 479.96 |
| Mdsx High         | 3.01     |        |        |        |       | 13.47 | 494.75 | 2.95     |       | 13.17 | 484.01 |
| Mdsx Average      | 3.00     |        |        |        | -0.69 | 13.46 | 494.46 | 2.87     | -0.73 | 13.09 | 480.99 |
| Hensall           | 3.03     |        |        |        |       | 13.49 | 495.61 | 2.82     |       | 13.04 | 479.11 |
| Bruce             | 3.00     |        |        |        |       | 13.46 | 494.39 | 2.80     |       | 13.02 | 478.49 |
| Putnam            | 3.00     |        |        |        |       | 13.46 | 494.39 | 2.95     |       | 13.17 | 484.01 |
| Guelph            | 3.00     |        |        |        |       | 13.46 | 494.39 | 2.83     |       | 13.05 | 479.60 |
| Burford           | 3.05     |        |        |        |       | 13.51 | 496.22 | 2.88     |       | 13.10 | 481.43 |
| Port Perry        | 2.85     |        |        |        |       | 13.31 | 488.88 | 2.68     |       | 12.90 | 474.09 |
| Norfolk           | 3.00     |        |        |        |       | 13.46 | 494.39 | 2.85     |       | 13.07 | 480.33 |
| Palmerston        | 3.05     |        |        |        |       | 13.51 | 496.22 | 2.80     |       | 13.02 | 478.49 |
| Varna             | 3.05     |        |        |        |       | 13.51 | 496.22 | 2.80     |       | 13.02 | 478.49 |
| Trenton           | 2.85     |        |        |        |       | 13.31 | 488.88 | 2.65     |       | 12.87 | 472.98 |
| Winchester        | 2.87     |        |        |        |       | 13.33 | 489.61 | 2.87     |       | 13.09 | 481.07 |
| North Gower       | 2.90     |        |        |        |       | 13.36 | 490.71 | 2.90     |       | 13.12 | 482.17 |
| Vankleek Hill     | 2.95     |        |        |        |       | 13.41 | 492.55 | 2.70     |       | 12.92 | 474.82 |
| Huron FOB         | 3.09     | 3.11   | 3.18   | N/A    |       | 13.55 | 497.69 | N/A      |       |       |        |
| Kent FOB          | 3.30     |        |        |        |       | 13.76 | 505.41 | 2.80     |       | 13.02 | 478.49 |
| Lambton FOB       | 3.25     |        |        |        |       | 13.71 | 503.57 | 2.90     |       | 13.12 | 482.17 |
| Mdsx FOB          | 3.13     | 3.27   | 3.27   | 3.24   |       | 13.59 | 499.16 | 2.98     |       | 13.20 | 485.11 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 3.67     |        |        |        |       | 14.13 | 519.00 | 3.15     |       | 13.37 | 491.36 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 3.65     |        |        |        |       | 14.11 | 518.27 | 3.35     |       | 13.57 | 498.70 |
| Prescott          | N/A      |        |        |        |       |       |        | 3.02     |       | 13.24 | 486.58 |
| Port Colborne     | 3.50     |        |        |        |       | 13.96 | 512.76 | 3.46     |       | 13.68 | 502.75 |
| Toledo El.        | 0.07     |        |        |        |       | 10.52 | 386.69 | -0.76    |       | 9.46  | 347.75 |

**FARM MARKET NEWS - WHEAT REPORT FOR 5/5/2025 (All Basis in CAD)**

Exchange rate was 1.3785 up 0.0006  
Chicago wheat closed moderately lower.

JUL25      HI            5.48  
              LOW        5.30 3/4  
              CLOSE     5.31 1/4 Down 11 3/4

JUL25      HI            5.48  
              LOW        5.30 3/4  
              CLOSE     5.31 1/4 Down 11 3/4

Minni wheat closed slightly lower.

JUL25      HI            6.16 3/4  
              LOW        6.06 1/4  
              CLOSE     6.09 1/2 Down 1 1/2

SEP25      HI            6.27 1/2  
              LOW        6.17 3/4  
              CLOSE     6.20 3/4 Down 1 3/4

| Direct Market<br>Location | Harvest 2024    |        |        |        | Harvest 2025    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 0.85   | N/A    | N/A             | N/A    | 0.95   | N/A    |
| London                    | N/A             | 1.84   | 0.80   | N/A    | N/A             | 1.84   | 0.94   | N/A    |
| Hensall                   | 1.85            | 1.80   | 0.85   | 1.50   | 2.00            | 1.90   | 0.95   | 1.55   |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Bruce                     | 1.55            | 1.85   | 0.85   | 1.20   | 1.65            | 1.75   | 0.95   | 1.20   |
| Essex                     | N/A             | N/A    | 0.85   | N/A    | N/A             | N/A    | 0.95   | N/A    |
| Norwich                   | 1.85            | N/A    | 0.85   | N/A    | 2.15            | N/A    | 0.95   | N/A    |
| Winchester                | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Belmore                   | 1.20            | 1.40   | 0.85   | 0.90   | N/A             | 1.75   | 0.95   | N/A    |
| Kent Bridge               | 1.85            | N/A    | 0.85   | N/A    | 2.15            | N/A    | 0.95   | N/A    |
| Chatham                   | N/A             | N/A    | 0.85   | N/A    | N/A             | N/A    | 0.95   | N/A    |
| Brigden                   | N/A             | N/A    | 0.85   | N/A    | N/A             | N/A    | 0.95   | N/A    |
| Palmerston                | 1.20            | 1.40   | 0.85   | 0.90   | N/A             | 1.75   | 0.95   | N/A    |
| Varna                     | 1.85            | 1.80   | 0.85   | N/A    | 2.00            | N/A    | 0.95   | N/A    |
| Mitchell                  | 1.85            | N/A    | 0.85   | N/A    | 2.15            | N/A    | 0.95   | N/A    |
| Thornton                  | N/A             | 1.84   | 0.80   | 1.56   | N/A             | 1.84   | 0.94   | N/A    |
| North Gower               | N/A             | 0.90   | 1.10   | 0.92   | N/A             | 1.30   | 1.50   | 0.97   |
| W O Feed                  |                 |        | 1.72   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.56   | N/A    | N/A             | N/A    | 1.62   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.80   | N/A    |

Toledo El. Spot 4.91US

6.77CA

5.01US

6.91CA

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

FOB Hm Soymeal 467.94

DDG's FOB Aylm 250.00