

FARM MARKET NEWS - CORN REPORT FOR 2/3/2025 (All Basis in CAD)

Exchange rate was 1.4532 up 0.0044

Chicago corn closed slightly to moderately higher.

MAR25 HI 4.91
 LOW 4.72 1/2
 CLOSE 4.88 3/4 Up 6 3/4

DEC25 HI 4.66 1/4
 LOW 4.55
 CLOSE 4.65 1/4 Up 5

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAY25	+MAY25	+JUL25							
CK Low	1.30					6.19	243.59	1.25		5.90	232.37
CK High	1.30					6.19	243.59	1.30		5.95	234.34
CK Avg	1.30				-0.63	6.19	243.59	1.26	-0.59	5.91	232.65
Essex Cty	1.30					6.19	243.59	1.30		5.95	234.34
Mdsx Low	1.30					6.19	243.59	1.25		5.90	232.37
Mdsx High	1.30					6.19	243.59	1.25		5.90	232.37
Mdsx Avg	1.30				-0.63	6.19	243.59	1.25	-0.59	5.90	232.37
Hensall	1.32					6.20	244.25	1.27		5.92	233.03
Bruce	1.30					6.19	243.59	1.25		5.90	232.37
Putnam	1.30					6.19	243.59	1.25		5.90	232.37
Guelph	1.20					6.09	239.65	1.15		5.80	228.43
Burford	1.30					6.19	243.59	1.25		5.90	232.37
Port Perry	1.10					5.99	235.72	1.10		5.75	226.47
Norfolk	1.30					6.19	243.59	1.25		5.90	232.37
Palmerston	1.30					6.19	243.59	1.30		5.95	234.34
Varna	1.30					6.19	243.59	1.25		5.90	232.37
Belmore	1.30					6.19	243.59	1.30		5.95	234.34
Trenton	1.10					5.99	235.72	1.10		5.75	226.47
Winchester	1.05					5.94	233.75	1.15		5.80	228.43
North Gower	1.05					5.94	233.75	1.05		5.70	224.50
Vankleek Hill	1.28					6.17	242.80	1.62		6.27	246.94
Huron FOB	N/A	1.41	1.46	N/A				N/A			
Kent FOB	1.57					6.46	254.22	1.43		6.08	239.46
Lamb FOB	1.45					6.34	249.50	1.25		5.90	232.37
Mdsx FOB	1.50	1.45	1.55	1.60		6.39	251.46	1.35		6.00	236.31
FOB SW Que	2.15					7.04	277.05	N/A			
Track	2.01					6.90	271.54	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.65		6.30	248.12
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.65		6.30	248.12
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				N/A			
Cardnl-Ing	N/A	N/A	N/A	N/A				N/A			
W O Feed	2.01					6.90	271.54				
max 3.0 ppm											
US Rep	2.29					7.18	282.57				
Toledo El.	-0.15					4.74	186.69	-0.58		4.07	160.28
TRANSFER											
Pt. Colb	N/A							1.30		5.95	234.34
Prescott	N/A							1.77		6.42	252.84
HI SD CRN	1.30					6.18	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/3/2025 (All Basis in CAD)

Exchange rate was 1.4532 up 0.0044

Chicago soybeans closed slightly to moderately higher.

MAR25 HI 10.60 1/4

LOW 10.31 3/4

CLOSE 10.58 1/4 Up 16 1/4

NOV25 HI 10.64

LOW 10.42

CLOSE 10.63 1/4 Up 12 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR25 +MAY25 +MAY25										
CK Low	3.55					14.13	519.28	3.45		14.08	517.44
CK High	3.70					14.28	524.79	3.60		14.23	522.95
CK Average	3.60				-0.82	14.18	521.07	3.52	-0.90	14.15	519.92
Essex Cty	3.60					14.18	521.12	3.50		14.13	519.28
Mdsx Low	3.55					14.13	519.28	3.50		14.13	519.28
Mdsx High	3.65					14.23	522.95	3.55		14.18	521.12
Mdsx Average	3.60				-0.82	14.19	521.26	3.52	-0.89	14.16	520.16
Hensall	3.55					14.13	519.28	3.48		14.12	518.67
Bruce	3.55					14.13	519.28	3.50		14.13	519.28
Putnam	3.65					14.23	522.95	3.55		14.18	521.12
Guelph	3.54					14.12	518.91	3.45		14.08	517.44
Burford	3.68					14.26	524.06	3.58		14.21	522.22
Port Perry	3.48					14.06	516.71	3.38		14.01	514.87
Norfolk	3.55					14.13	519.28	3.50		14.13	519.28
Palmerston	3.50					14.08	517.44	3.45		14.08	517.44
Varna	3.50					14.08	517.44	3.45		14.08	517.44
Trenton	3.30					13.88	510.09	3.25		13.88	510.09
Winchester	2.80					13.38	491.72	3.05		13.68	502.75
North Gower	2.95					13.53	497.23	3.00		13.63	500.91
Vankleek Hill	3.44					14.02	515.24	3.21		13.84	508.62
Huron FOB	3.65	3.80	3.85	N/A		14.23	522.95	N/A			
Kent FOB	3.80					14.38	528.47	3.50		14.13	519.28
Lambton FOB	3.65					14.23	522.95	3.40		14.03	515.61
Mdsx FOB	3.72	3.86	3.86	3.93		14.30	525.53	3.82		14.45	531.04
PROCESSORS											
Windsor	4.21					14.79	543.53	3.98		14.61	536.92
TRANSFER											
Hamilton	4.10					14.68	539.49	4.05		14.68	539.49
Prescott	N/A							4.00		14.63	537.65
Port Colborne	3.92					14.50	532.88	4.24		14.87	546.47
Toledo El.	-0.22					10.36	380.83	-0.80		9.83	361.31

FARM MARKET NEWS - WHEAT REPORT FOR 2/3/2025 (All Basis in CAD)

Exchange rate was 1.4532 up 0.0044

Chicago wheat closed slightly to moderately higher.

MAR25	HI	5.73 3/4	JUL25	HI	5.95 3/4
	LOW	5.50 1/2		LOW	5.75 1/2
	CLOSE	5.66 3/4 Up 7 1/4		CLOSE	5.90 1/4 Up 6

Minni wheat closed slightly higher.

MAR25	HI	6.24 1/2	SEP25	HI	6.49
	LOW	6.11		LOW	6.37 1/2
	CLOSE	6.16 1/2 Up 1		CLOSE	6.43 1/2 Up 2

Direct Market Location	Harvest 2024				Harvest 2025			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.20	N/A	N/A	N/A	1.30	N/A
London	N/A	2.07	1.27	N/A	N/A	2.18	1.38	N/A
Hensall	2.10	2.10	1.20	1.70	2.00	2.10	1.30	1.65
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.30	N/A
Bruce	1.90	2.00	1.20	1.35	2.00	2.10	1.30	1.45
Essex	N/A	N/A	1.20	N/A	N/A	N/A	1.30	N/A
Norwich	2.15	N/A	1.20	N/A	2.05	N/A	1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Belmore	1.20	1.40	1.20	0.85	N/A	1.55	1.30	N/A
Kent Bridge	2.15	N/A	1.20	N/A	2.05	N/A	1.30	N/A
Chatham	N/A	N/A	1.20	N/A	N/A	N/A	1.30	N/A
Brigden	N/A	N/A	1.20	N/A	N/A	N/A	1.30	N/A
Palmerston	1.20	1.40	1.20	0.85	N/A	1.55	1.30	N/A
Varna	2.10	2.10	1.20	N/A	2.00	2.40	1.30	N/A
Mitchell	2.15	2.10	1.20	N/A	2.05	2.10	1.30	N/A
Thornton	N/A	2.07	1.27	1.55	N/A	2.18	1.38	N/A
North Gower	N/A	0.80	1.00	0.77	N/A	1.09	1.29	0.77
W O Feed			2.16					
TERMINAL								
Port Colborne	N/A	N/A	1.84	N/A	N/A	N/A	1.87	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.35	N/A	N/A	N/A	2.46	N/A

Toledo El. Spot	5.37US	7.80CA	5.65US	8.21CA
------------------------	--------	--------	--------	--------

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	516.66
DDG's FOB Aylm	265.00