

FARM MARKET NEWS - CORN REPORT FOR 12/20/2024 (All Basis in CAD)

Exchange rate was 1.4307 down 0.0027

Chicago corn closed slightly to moderately higher.

MAR25 HI 4.47 1/2
LOW 4.39 1/2
CLOSE 4.46 1/4 Up 5 1/2

DEC25 HI 4.39
LOW 4.33 1/2
CLOSE 4.37 3/4 Up 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR25	+MAR25	+MAY25							
CK Low	1.15					5.61	220.95	1.10		5.48	215.64
CK High	1.20					5.66	222.92	1.15		5.53	217.61
CK Avg	1.18				-0.52	5.64	221.94	1.13	-0.53	5.51	216.76
Essex Cty	1.20					5.66	222.92	1.15		5.53	217.61
Mdsx Low	1.15					5.61	220.95	1.10		5.48	215.64
Mdsx High	1.20					5.66	222.92	1.15		5.53	217.61
Mdsx Avg	1.17				-0.53	5.63	221.74	1.12	-0.54	5.50	216.43
Hensall	1.17					5.63	221.61	1.12		5.49	216.30
Bruce	1.15					5.61	220.95	1.05		5.43	213.67
Putnam	1.15					5.61	220.95	1.10		5.48	215.64
Guelph	1.10					5.56	218.99	1.00		5.38	211.70
Burford	1.15					5.61	220.95	1.10		5.48	215.64
Port Perry	0.85					5.31	209.14	0.85		5.23	205.80
Norfolk	1.20					5.66	222.92	1.15		5.53	217.61
Palmerston	1.15					5.61	220.95	1.10		5.48	215.64
Varna	1.15					5.61	220.95	1.10		5.48	215.64
Belmore	1.15					5.61	220.95	1.10		5.48	215.64
Trenton	0.90					5.36	211.11	0.90		5.28	207.77
Winchester	1.00					5.46	215.05	1.00		5.38	211.70
North Gower	1.00					5.46	215.05	1.00		5.38	211.70
Vankleek Hill	1.35					5.81	228.83	1.37		5.75	226.27
Huron FOB	1.30	1.45	1.52	N/A		5.76	226.86	N/A			
Kent FOB	1.46					5.92	233.16	1.25		5.63	221.54
Lamb FOB	1.30					5.76	226.86	1.05		5.43	213.67
Mdsx FOB	1.40	1.50	1.55	1.55		5.86	230.80	1.15		5.53	217.61
FOB SW Que	1.75					6.21	244.58	N/A			
Track	1.87					6.33	249.17	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.55		5.93	233.36
Cardnl-Ing	N/A	N/A	N/A	N/A				N/A			
W O Feed	1.87					6.33	249.17				
max 3.0 ppm											
US Rep	2.00					6.46	254.42				
Toledo El.	-0.21					4.25	167.23	-0.57		3.81	149.80
TRANSFER											
Pt. Colb	N/A							1.30		5.68	223.51
Prescott	N/A							1.81		6.19	243.59
HI SD CRN	1.20					5.66	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/20/2024 (All Basis in CAD)

Exchange rate was 1.4307 down 0.0027
Chicago soybeans closed slightly higher.

JAN25 HI 9.77 1/2
 LOW 9.60
 CLOSE 9.74 1/2 Up 11 1/2

NOV25 HI 9.89 3/4
 LOW 9.74
 CLOSE 9.87 1/4 Up 10 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+JAN25 +MAR25 +MAR25										
CK Low	3.20					12.95	475.65	2.90		12.77	469.31
CK High	3.40					13.15	483.00	3.05		12.92	474.82
CK Average	3.26				-0.65	13.01	477.99	2.93	-0.93	12.80	470.27
Essex Cty	3.30					13.05	479.32	2.90		12.77	469.31
Mdsx Low	3.19					12.94	475.28	2.89		12.76	468.94
Mdsx High	3.30					13.05	479.32	2.95		12.82	471.15
Mdsx Average	3.24				-0.67	12.98	477.04	2.92	-0.93	12.79	469.97
Hensall	3.28					13.03	478.71	2.93		12.81	470.53
Bruce	3.25					13.00	477.48	2.90		12.77	469.31
Putnam	3.30					13.05	479.32	2.95		12.82	471.15
Guelph	3.27					13.02	478.22	2.88		12.75	468.57
Burford	3.25					13.00	477.48	2.95		12.82	471.15
Port Perry	3.06					12.81	470.50	2.76		12.63	464.16
Norfolk	3.20					12.95	475.65	2.90		12.77	469.31
Palmerston	3.25					13.00	477.48	2.90		12.77	469.31
Varna	3.30					13.05	479.32	2.95		12.82	471.15
Trenton	3.20					12.95	475.65	2.80		12.67	465.63
Winchester	2.99					12.74	467.93	2.91		12.78	469.68
North Gower	2.70					12.45	457.28	2.85		12.72	467.47
Vankleek Hill	3.06					12.81	470.50	3.12		12.99	477.39
Huron FOB	3.50	3.50	3.43	N/A		13.25	486.67	N/A			
Kent FOB	3.45					13.20	484.83	2.90		12.77	469.31
Lambton FOB	3.40					13.15	483.00	2.90		12.77	469.31
Mdsx FOB	3.49	3.49	3.50	3.50		13.24	486.30	3.30		13.17	484.01
PROCESSORS											
Windsor	4.18					13.93	511.66	3.48		13.35	490.62
TRANSFER											
Hamilton	3.90					13.65	501.37	3.40		13.27	487.68
Prescott	N/A							3.48		13.35	490.62
Port Colborne	3.70					13.45	494.02	3.68		13.55	497.97
Toledo El.	-0.29					9.46	347.55	-0.79		9.09	333.84

FARM MARKET NEWS - WHEAT REPORT FOR 12/20/2024 (All Basis in CAD)

Exchange rate was 1.4307 down 0.0027
Chicago wheat closed slightly lower to steady.

MAR25	HI	5.37 1/4	JUL25	HI	5.55 1/2
	LOW	5.29 1/4		LOW	5.47 3/4
	CLOSE	5.33 Unchanged		CLOSE	5.50 1/4 Down 3/4

Minni wheat closed slightly higher.
MAR25 HI 5.94 3/4
LOW 5.86
CLOSE 5.90 1/4 Up 3 1/2

SEP25 HI 6.17 3/4
LOW 6.13
CLOSE 6.15 Up 2

Direct Market Location	Harvest 2024				Harvest 2025			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.00	N/A	N/A	N/A	1.20	N/A
London	N/A	1.81	1.01	N/A	N/A	1.89	1.18	N/A
Hensall	1.90	1.90	1.00	1.30	1.90	2.05	1.20	1.40
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.25	N/A
Bruce	1.70	1.80	1.00	1.10	1.90	2.00	1.20	1.10
Essex	N/A	N/A	1.00	N/A	N/A	N/A	1.20	N/A
Norwich	2.00	N/A	1.00	N/A	2.05	N/A	1.20	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Belmore	1.20	1.40	1.00	0.85	N/A	1.55	1.20	N/A
Kent Bridge	2.00	N/A	1.00	N/A	2.05	N/A	1.20	N/A
Chatham	N/A	N/A	1.00	N/A	N/A	N/A	1.20	N/A
Brigden	N/A	N/A	1.00	N/A	N/A	N/A	1.20	N/A
Palmerston	1.20	1.40	1.00	0.85	N/A	1.55	1.20	N/A
Varna	1.90	1.90	1.00	N/A	1.90	2.30	1.20	N/A
Mitchell	2.00	1.95	1.00	N/A	2.05	2.05	1.20	N/A
Thornton	N/A	1.81	1.01	1.27	N/A	1.89	1.18	N/A
North Gower	N/A	0.80	1.00	0.52	N/A	1.08	1.28	0.62
W O Feed			1.84					
TERMINAL								
Port Colborne	N/A	N/A	1.58	N/A	N/A	N/A	1.59	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.08	N/A	N/A	N/A	2.16	N/A

Toledo El. Spot	4.98US	7.12CA	5.25US	7.51CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	523.06
DDG's FOB Aylm	250.00 *Limited availability