# FARM MARKET NEWS - CORN REPORT FOR 12/17/2024 (All Basis in CAD)

Exchange rate was 1.4299 up 0.0067
Chicago corn closed slightly lower.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| MAR25 | HI | 4.46 | 3/4 | | DEC25 | HI | 4.41 | 1/4 |
| | LOW | 4.41 | 1/4 | | | LOW | 4.36 | 1/4 |
| | CLOSE | 4.43 | 1/2 | Down 1 1/2 | | CLOSE | 4.38 | 1/2 | Down 1 3/4 |

| | OLD CROP BASIS | | | | | | | NEW CROP BASIS | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Location | Spot | 1mt | 2mt | 3mt | U.S. | $/bu | $/mt | Cntrct | U.S. | $/bu | $/mt |
| **ELEVATORS** | | +MAR25 | +MAR25 | +MAY25 | | | | | | | |
| CK Low | 1.10 | | | | | 5.54 | 217.90 | 1.05 | | 5.44 | 213.97 |
| CK High | 1.15 | | | | | 5.59 | 219.87 | 1.05 | | 5.44 | 213.97 |
| CK Avg | 1.13 | | | | -0.54 | 5.57 | 219.13 | 1.05 | -0.58 | 5.44 | 213.97 |
| Essex Cty | 1.15 | | | | | 5.59 | 219.87 | 1.05 | | 5.44 | 213.97 |
| Mdsx Low | 1.10 | | | | | 5.54 | 217.90 | 1.05 | | 5.44 | 213.97 |
| Mdsx High | 1.15 | | | | | 5.59 | 219.87 | 1.05 | | 5.44 | 213.97 |
| Mdsx Avg | 1.12 | | | | -0.55 | 5.56 | 218.69 | 1.05 | -0.58 | 5.44 | 213.97 |
| Hensall | 1.12 | | | | | 5.55 | 218.56 | 1.07 | | 5.45 | 214.62 |
| Bruce | 1.10 | | | | | 5.54 | 217.90 | 1.05 | | 5.44 | 213.97 |
| Putnam | 1.10 | | | | | 5.54 | 217.90 | 1.05 | | 5.44 | 213.97 |
| Guelph | 1.10 | | | | | 5.54 | 217.90 | 1.00 | | 5.39 | 212.00 |
| Burford | 1.10 | | | | | 5.54 | 217.90 | 1.05 | | 5.44 | 213.97 |
| Port Perry | 0.85 | | | | | 5.29 | 208.06 | 0.85 | | 5.24 | 206.09 |
| Norfolk | 1.15 | | | | | 5.59 | 219.87 | 1.05 | | 5.44 | 213.97 |
| Palmerston | 1.10 | | | | | 5.54 | 217.90 | 1.05 | | 5.44 | 213.97 |
| Varna | 1.10 | | | | | 5.54 | 217.90 | 1.05 | | 5.44 | 213.97 |
| Belmore | 1.10 | | | | | 5.54 | 217.90 | 1.05 | | 5.44 | 213.97 |
| Trenton | 0.85 | | | | | 5.29 | 208.06 | 0.85 | | 5.24 | 206.09 |
| Winchester | 1.00 | | | | | 5.44 | 213.97 | 1.00 | | 5.39 | 212.00 |
| North Gower | 0.95 | | | | | 5.39 | 212.00 | 1.00 | | 5.39 | 212.00 |
| Vankleek Hill | 1.34 | | | | | 5.78 | 227.35 | 1.27 | | 5.66 | 222.63 |
| Huron FOB | 1.25 | 1.41 | 1.48 | N/A | | 5.69 | 223.81 | N/A | | | |
| Kent FOB | 1.42 | | | | | 5.86 | 230.50 | 1.13 | | 5.52 | 217.12 |
| Lamb FOB | 1.30 | | | | | 5.74 | 225.78 | 1.05 | | 5.44 | 213.97 |
| Mdsx FOB | 1.35 | 1.45 | 1.50 | 1.50 | | 5.79 | 227.75 | 1.15 | | 5.54 | 217.90 |
| FOB SW Que | 1.80 | | | | | 6.24 | 245.46 | N/A | | | |
| Track | 1.89 | | | | | 6.32 | 248.87 | N/A | | | |
| **PROCESSORS** | | | | | | | | | | | |
| Chat-Eth | N/A | N/A | N/A | N/A | | | | N/A | | | |
| Jhnstwn-Eth | N/A | N/A | N/A | N/A | | | | N/A | | | |
| Aylmer-Eth | N/A | N/A | N/A | N/A | | | | N/A | | | |
| Sarn-Eth | N/A | N/A | N/A | N/A | | | | N/A | | | |
| London-Ing | N/A | N/A | N/A | N/A | | | | 1.55 | | 5.94 | 233.65 |
| Cardnl-Ing | N/A | N/A | N/A | N/A | | | | 1.50 | | 5.89 | 231.68 |
| W O Feed | 1.89 | | | | | 6.32 | 248.87 | | | | |
| **max 3.0 ppm** | | | | | | | | | | | |
| US Rep | 1.98 | | | | | 6.42 | 252.55 | | | | |
| Toledo El. | N/A | | | | | | | -0.57 | | 3.81 | 150.11 |
| | | | | | | | | | | | |
| **TRANSFER** | | | | | | | | | | | |
| Pt. Colb | N/A | | | | | | | 1.30 | | 5.69 | 223.81 |
| Prescott | N/A | | | | | | | 1.68 | | 6.07 | 238.77 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| HI SD CRN | 1.15 | | | | | 5.58 | 1/2 | | | | |

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/17/2024 (All Basis in CAD)

Exchange rate was 1.4299 up 0.0067
Chicago soybeans closed slightly lower.

| | | | | | | |
|---|---|---|---|---|---|---|
| JAN25 | HI | 9.86 1/4 | | NOV25 | HI | 10.01 1/2 |
| | LOW | 9.70 1/2 | | | LOW | 9.83 |
| | CLOSE | 9.76 3/4 | Down 5 1/4 | | CLOSE | 9.88 3/4 Down 10 |

| | OLD CROP | | | | | | | NEW CROP | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Location** | Basis | 1mt | 2mt | 3mt | U.S. | $/bu | $/mt | Basis | U.S. | $/bu | $/mt |
| **ELEVATORS** | | +JAN25 | +MAR25 | +MAR25 | | | | | | | |
| CK Low | 3.25 | | | | | 13.02 | 478.31 | 2.90 | | 12.79 | 469.86 |
| CK High | 3.35 | | | | | 13.12 | 481.99 | 3.05 | | 12.94 | 475.37 |
| CK Average | 3.28 | | | | -0.64 | 13.05 | 479.46 | 2.93 | -0.92 | 12.82 | 471.01 |
| Essex Cty | 3.35 | | | | | 13.12 | 481.99 | 2.90 | | 12.79 | 469.86 |
| Mdsx Low | 3.23 | | | | | 13.00 | 477.58 | 2.90 | | 12.79 | 469.86 |
| Mdsx High | 3.25 | | | | | 13.02 | 478.31 | 2.95 | | 12.84 | 471.70 |
| Mdsx Average | 3.25 | | | | -0.67 | 13.01 | 478.16 | 2.93 | -0.93 | 12.81 | 470.82 |
| Hensall | 3.20 | | | | | 12.97 | 476.47 | 2.93 | | 12.82 | 471.08 |
| Bruce | 3.25 | | | | | 13.02 | 478.31 | 2.95 | | 12.84 | 471.70 |
| Putnam | 3.25 | | | | | 13.02 | 478.31 | 2.95 | | 12.84 | 471.70 |
| Guelph | 3.22 | | | | | 12.99 | 477.21 | 2.85 | | 12.74 | 468.02 |
| Burford | 3.29 | | | | | 13.06 | 479.78 | 2.99 | | 12.88 | 473.17 |
| Port Perry | 3.10 | | | | | 12.87 | 472.80 | 2.80 | | 12.69 | 466.19 |
| Norfolk | 3.25 | | | | | 13.02 | 478.31 | 2.90 | | 12.79 | 469.86 |
| Palmerston | 3.20 | | | | | 12.97 | 476.47 | 2.85 | | 12.74 | 468.02 |
| Varna | 3.20 | | | | | 12.97 | 476.47 | 2.95 | | 12.84 | 471.70 |
| Trenton | 3.10 | | | | | 12.87 | 472.80 | 2.80 | | 12.69 | 466.19 |
| Winchester | 3.03 | | | | | 12.80 | 470.23 | 2.90 | | 12.79 | 469.86 |
| North Gower | 2.40 | | | | | 12.17 | 447.08 | 2.55 | | 12.44 | 457.00 |
| Vankleek Hill | 3.02 | | | | | 12.79 | 469.86 | 2.86 | | 12.75 | 468.39 |
| Huron FOB | 3.25 | 3.32 | 3.40 | N/A | | 13.02 | 478.31 | N/A | | | |
| Kent FOB | 3.50 | | | | | 13.27 | 487.50 | 2.90 | | 12.79 | 469.86 |
| Lambton FOB | 3.40 | | | | | 13.17 | 483.82 | 2.90 | | 12.79 | 469.86 |
| Mdsx FOB | 3.46 | 3.46 | 3.48 | 3.48 | | 13.23 | 486.03 | 3.30 | | 13.19 | 484.56 |
| | | | | | | | | | | | |
| **PROCESSORS** | | | | | | | | | | | |
| Windsor | 4.13 | | | | | 13.90 | 510.65 | 3.44 | | 13.33 | 489.70 |
| | | | | | | | | | | | |
| **TRANSFER** | | | | | | | | | | | |
| Hamilton | 3.95 | | | | | 13.72 | 504.03 | 3.45 | | 13.34 | 490.07 |
| Prescott | N/A | | | | | | | 3.22 | | 13.11 | 481.62 |
| Port Colborne | 3.68 | | | | | 13.45 | 494.11 | 3.67 | | 13.56 | 498.15 |
| | | | | | | | | | | | |
| Toledo El. | -0.29 | | | | | 9.48 | 348.39 | -0.79 | | 9.10 | 334.41 |

FARM MARKET NEWS - WHEAT REPORT FOR 12/17/2024 (All Basis in CAD)

Exchange rate was 1.4299 up 0.0067
Chicago wheat closed slightly lower.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| MAR25 | HI | 5.52 1/2 | | JUL25 | HI | 5.69 1/4 | |
| | LOW | 5.42 1/2 | | | LOW | 5.59 3/4 | |
| | CLOSE | 5.45 | Down 5 | | CLOSE | 5.61 1/4 | Down 6 1/4 |

Minni wheat closed slightly lower.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| MAR25 | HI | 6.01 1/2 | | SEP25 | HI | 6.24 1/4 | |
| | LOW | 5.94 1/4 | | | LOW | 6.20 1/4 | |
| | CLOSE | 5.95 | Down 5 | | CLOSE | 6.20 1/4 | Down 3 1/2 |

| **Direct Market** | **Harvest 2024** | | | | **Harvest 2025** | | | |
|---|---|---|---|---|---|---|---|---|
| | **DELIVERED BASIS** | | | | **DELIVERED BASIS** | | | |
| **Location** | **SWW(C)** | **HRW(C)** | **SRW(C)** | **HRS(M)** | **SWW(C)** | **HRW(C)** | **SRW(C)** | **HRS(M)** |
| **ELEVATORS** | | | | | | | | |
| Brgssvll | N/A | N/A | 1.00 | N/A | N/A | N/A | 1.20 | N/A |
| London | N/A | 1.87 | 0.94 | N/A | N/A | 1.94 | 1.23 | N/A |
| Hensall | 1.90 | 1.90 | 1.00 | 1.30 | 1.90 | 2.05 | 1.20 | 1.40 |
| Trenton | N/A | N/A | N/A | N/A | N/A | N/A | 1.20 | N/A |
| Bruce | 1.70 | 1.80 | 1.00 | 1.10 | 1.90 | 2.00 | 1.20 | 1.10 |
| Essex | N/A | N/A | 1.00 | N/A | N/A | N/A | 1.20 | N/A |
| Norwich | 2.00 | N/A | 1.00 | N/A | 2.05 | N/A | 1.20 | N/A |
| Winchester | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Belmore | 1.20 | 1.40 | 0.95 | 0.85 | N/A | 1.55 | 1.20 | N/A |
| Kent Bridge | 2.00 | N/A | 1.00 | N/A | 2.05 | N/A | 1.20 | N/A |
| Chatham | N/A | N/A | 1.00 | N/A | N/A | N/A | 1.20 | N/A |
| Brigden | N/A | N/A | 1.00 | N/A | N/A | N/A | 1.20 | N/A |
| Palmerston | 1.20 | 1.40 | 0.95 | 0.85 | N/A | 1.55 | 1.20 | N/A |
| Varna | 1.90 | 1.90 | 1.00 | N/A | 1.90 | 2.30 | 1.20 | N/A |
| Mitchell | 2.00 | 1.95 | 1.00 | N/A | 2.05 | 2.05 | 1.20 | N/A |
| Thornton | N/A | 1.87 | 0.94 | 1.29 | N/A | 1.94 | 1.23 | N/A |
| North Gower | N/A | 0.50 | 0.70 | 0.42 | N/A | 0.97 | 1.27 | 0.62 |
| W O Feed | | | 1.84 | | | | | |
| **TERMINAL** | | | | | | | | |
| **Port Colborne** | N/A | N/A | 1.57 | N/A | N/A | N/A | 1.64 | N/A |
| **PROCESSORS** | | | | | | | | |
| Toledo FM | N/A | N/A | 2.13 | N/A | N/A | N/A | 2.20 | N/A |

**Toledo El. Spot** 5.10US 7.29CA 5.36US 7.67CA

**(C)-Basis over the Chicago Board of Trade futures**
**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**
**FOB Hm Soymeal** 510.60
**DDG's FOB Aylm** -