

FARM MARKET NEWS - CORN REPORT FOR 10/23/2024 (All Basis in CAD)

Exchange rate was 1.3819 up 0.0022
Chicago corn closed steady to slightly higher.

DEC24 HI 4.20
 LOW 4.14
 CLOSE 4.19 Up 2 1/2

DEC25 HI 4.43 3/4
 LOW 4.39
 CLOSE 4.41 3/4 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+DEC24	+MAR25	+MAR25							
CK Low	1.05					5.24	206.29	0.95		5.37	211.31
CK High	1.05					5.24	206.29	0.95		5.37	211.31
CK Avg	1.05				-0.40	5.24	206.29	0.95	-0.53	5.37	211.31
Essex Cty	1.05					5.24	206.29	0.95		5.37	211.31
Mdsx Low	1.05					5.24	206.29	0.95		5.37	211.31
Mdsx High	1.05					5.24	206.29	0.95		5.37	211.31
Mdsx Avg	1.05				-0.40	5.24	206.29	0.95	-0.53	5.37	211.31
Hensall	1.07					5.26	206.95	0.97		5.38	211.97
Bruce	1.10					5.29	208.26	0.95		5.37	211.31
Putnam	1.05					5.24	206.29	0.95		5.37	211.31
Guelph	1.00					5.19	204.32	1.00		5.42	213.28
Burford	1.05					5.24	206.29	0.95		5.37	211.31
Port Perry	0.80					4.99	196.45	0.80		5.22	205.40
Norfolk	1.05					5.24	206.29	0.95		5.37	211.31
Palmerston	1.05					5.24	206.29	0.95		5.37	211.31
Varna	1.05					5.24	206.29	0.95		5.37	211.31
Belmore	1.05					5.24	206.29	0.95		5.37	211.31
Trenton	0.80					4.99	196.45	0.80		5.22	205.40
Winchester	1.06					5.25	206.68	1.11		5.53	217.61
North Gower	1.05					5.24	206.29	1.00		5.42	213.28
Vankleek Hill	1.23					5.42	213.38	0.86		5.28	207.77
Huron FOB	1.05	1.05	1.15	1.21		5.24	206.29	N/A			
Kent FOB	1.10					5.29	208.26	1.00		5.42	213.28
Lamb FOB	1.05					5.24	206.29	1.00		5.42	213.28
Mdsx FOB	1.15	1.15	1.25	1.30		5.34	210.23	1.00		5.42	213.28
FOB SW Que	1.40					5.59	220.07	N/A			
Track	1.62					5.81	228.86	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.34		5.76	226.66
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.50		5.92	232.96
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.45		5.87	230.99
Cardnl-Ing	N/A	N/A	N/A	N/A				1.50		5.92	232.96
W O Feed	1.60					5.79	227.94				
max 3.0 ppm											
US Rep	1.67					5.86	230.70				
Toledo El.	-0.48					3.71	145.91	-0.55		3.86	152.15
TRANSFER											
Pt. Colb	1.40					5.59	220.07	1.30		5.72	225.09
Prescott	1.46					5.65	222.43	N/A			
HI SD CRN	1.05					5.24					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/23/2024 (All Basis in CAD)

Exchange rate was 1.3819 up 0.0022

Chicago soybeans closed mixed.

NOV24 HI 9.99 3/4
LOW 9.85
CLOSE 9.97 1/2 Up 5 3/4

NOV25 HI 10.40 1/2
LOW 10.31 1/4
CLOSE 10.35 3/4 Unchanged

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+NOV24	+JAN25	+JAN25							
CK Low	2.65					12.63	463.89	2.70		13.06	479.78
CK High	2.75					12.73	467.56	2.90		13.26	487.13
CK Average	2.69				-0.81	12.66	465.31	2.75	-0.87	13.11	481.62
Essex Cty	2.65					12.63	463.89	2.70		13.06	479.78
Mdsx Low	2.65					12.63	463.89	2.70		13.06	479.78
Mdsx High	2.70					12.68	465.73	2.85		13.21	485.29
Mdsx Average	2.69				-0.81	12.66	465.29	2.76	-0.87	13.11	481.84
Hensall	2.68					12.66	465.11	2.72		13.07	480.39
Bruce	2.70					12.68	465.73	2.70		13.06	479.78
Putnam	2.70					12.68	465.73	2.85		13.21	485.29
Guelph	2.77					12.75	468.30	2.71		13.07	480.15
Burford	2.75					12.73	467.56	2.79		13.15	483.09
Port Perry	2.56					12.54	460.58	2.60		12.96	476.11
Norfolk	2.70					12.68	465.73	2.70		13.06	479.78
Palmerston	2.70					12.68	465.73	2.70		13.06	479.78
Varna	2.70					12.68	465.73	2.70		13.06	479.78
Trenton	2.50					12.48	458.38	2.70		13.06	479.78
Winchester	2.66					12.64	464.26	2.66		13.02	478.31
North Gower	2.55					12.53	460.21	2.55		12.91	474.27
Vankleek Hill	2.73					12.71	466.83	2.56		12.92	474.64
Huron FOB	2.75	2.75	2.90	2.97		12.73	467.56	N/A			
Kent FOB	2.65					12.63	463.89	2.70		13.06	479.78
Lambton FOB	2.70					12.68	465.73	2.75		13.11	481.62
Mdsx FOB	2.92	2.99	2.96	3.03		12.90	473.81	3.03		13.39	491.91
PROCESSORS											
Windsor	3.21					13.19	484.47	3.25		13.61	499.99
TRANSFER											
Hamilton	3.25					13.23	485.94	3.20		13.56	498.15
Prescott	3.03					13.01	477.85	N/A			
Port Colborne	3.36					13.34	489.98	3.40		13.76	505.50
Toledo El.	-0.48					9.49	348.75	-0.76		9.60	352.65

FARM MARKET NEWS - WHEAT REPORT FOR 10/23/2024 (All Basis in CAD)

Exchange rate was 1.3819 up 0.0022

Chicago wheat closed slightly higher.

DEC24	HI	5.82	3/4	
	LOW	5.66	1/4	
	CLOSE	5.78	1/2	Up 2 1/2

JUL25	HI	6.16 3/4
	LOW	6.04
	CLOSE	6.14 Up 1 1/4

Minni wheat closed narrowly mixed.

DEC24	HI	6.21	
	LOW	6.09	1/4
	CLOSE	6.15	1/2 Down 1

SEP25	HI	6.61	3/4	
	LOW	6.57	1/2	
	CLOSE	6.61	3/4	Up 1 1/4

Direct Market	Harvest 2024				Harvest 2025			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brigssville	N/A	N/A	0.80	N/A	N/A	N/A	1.10	N/A
London	1.77	1.63	0.75	N/A	1.91	1.82	1.08	N/A
Hensall	1.70	1.70	0.80	1.20	1.80	1.95	1.10	1.30
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.10	N/A
Bruce	1.65	1.65	0.85	0.85	1.80	1.90	1.10	1.10
Essex	N/A	N/A	0.75	N/A	N/A	N/A	1.10	N/A
Norwich	1.80	N/A	0.80	N/A	1.95	N/A	1.10	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Belmore	1.20	1.40	0.80	0.85	N/A	1.55	1.10	N/A
Kent Bridge	1.80	N/A	0.80	N/A	1.95	N/A	1.10	N/A
Chatham	N/A	N/A	0.75	N/A	N/A	N/A	1.10	N/A
Brigden	N/A	N/A	0.75	N/A	N/A	N/A	1.10	N/A
Palmerston	1.20	1.40	0.80	0.85	N/A	1.55	1.10	N/A
Varna	1.70	1.70	0.80	N/A	1.80	2.20	1.10	N/A
Mitchell	1.80	1.75	0.80	N/A	1.95	2.00	1.10	N/A
Thornton	1.77	1.63	0.75	1.10	1.91	1.82	1.08	N/A
North Gower	N/A	0.60	0.80	0.62	N/A	0.95	1.25	0.62
W O Feed			1.51					
TERMINAL								
Port Colborne	N/A	N/A	1.35	N/A	N/A	N/A	1.56	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.00	N/A	N/A	N/A	2.14	N/A

Toledo El. Spot 5.54US

7.65CA

5.89US

8.14CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	540.14
-----------------------	---------------

DDG's FOB Aylm	215.00
----------------	--------