

**FARM MARKET NEWS - CORN REPORT FOR 5/31/2024 (All Basis in CAD)**

Exchange rate was 1.3627 down 0.0042  
Chicago corn closed slightly lower.

JUL24      HI 4.53 3/4  
              LOW 4.45 1/2  
              CLOSE 4.46 1/4   Down 2 1/4

DEC24      HI 4.74 3/4  
              LOW 4.66 1/4  
              CLOSE 4.67   Down 4

| Location           | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|--------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                    | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>   |                | +JUL24 | +SEP24 | +SEP24 |       |       |        |                |       |       |        |
| CK Low             | 0.75           |        |        |        |       | 5.21  | 205.21 | 1.10           |       | 5.77  | 227.15 |
| CK High            | 0.80           |        |        |        |       | 5.26  | 207.18 | 1.10           |       | 5.77  | 227.15 |
| CK Avg             | 0.78           |        |        |        | -0.62 | 5.24  | 206.33 | 1.10           | -0.44 | 5.77  | 227.15 |
| Essex Cty          | 0.80           |        |        |        |       | 5.26  | 207.18 | 1.10           |       | 5.77  | 227.15 |
| Mdsx Low           | 0.75           |        |        |        |       | 5.21  | 205.21 | 1.10           |       | 5.77  | 227.15 |
| Mdsx High          | 0.80           |        |        |        |       | 5.26  | 207.18 | 1.10           |       | 5.77  | 227.15 |
| Mdsx Avg           | 0.78           |        |        |        | -0.62 | 5.24  | 206.19 | 1.10           | -0.44 | 5.77  | 227.15 |
| Hensall            | 0.80           |        |        |        |       | 5.26  | 207.18 | 1.15           |       | 5.82  | 229.12 |
| Bruce              | 0.75           |        |        |        |       | 5.21  | 205.21 | 1.15           |       | 5.82  | 229.12 |
| Putnam             | 0.75           |        |        |        |       | 5.21  | 205.21 | 1.10           |       | 5.77  | 227.15 |
| Guelph             | 0.85           |        |        |        |       | 5.31  | 209.14 | 1.10           |       | 5.77  | 227.15 |
| Burford            | 0.80           |        |        |        |       | 5.26  | 207.18 | 1.10           |       | 5.77  | 227.15 |
| Port Perry         | 0.40           |        |        |        |       | 4.86  | 191.43 | 0.85           |       | 5.52  | 217.31 |
| Norfolk            | 0.80           |        |        |        |       | 5.26  | 207.18 | 1.10           |       | 5.77  | 227.15 |
| Palmerston         | 0.80           |        |        |        |       | 5.26  | 207.18 | 1.15           |       | 5.82  | 229.12 |
| Varna              | 0.80           |        |        |        |       | 5.26  | 207.18 | 1.15           |       | 5.82  | 229.12 |
| Belmore            | 0.80           |        |        |        |       | 5.26  | 207.18 | 1.15           |       | 5.82  | 229.12 |
| Trenton            | 0.50           |        |        |        |       | 4.96  | 195.36 | 0.90           |       | 5.57  | 219.28 |
| Winchester         | N/A            |        |        |        |       |       |        | 1.08           |       | 5.75  | 226.37 |
| North Gower        | 0.70           |        |        |        |       | 5.16  | 203.24 | 1.10           |       | 5.77  | 227.15 |
| Vankleek Hill      | 0.89           |        |        |        |       | 5.35  | 210.72 | 0.95           |       | 5.62  | 221.25 |
| Huron FOB          | N/A            | 0.86   | 0.96   | 0.96   |       |       |        | N/A            |       |       |        |
| Kent FOB           | 1.09           |        |        |        |       | 5.55  | 218.59 | 1.23           |       | 5.90  | 232.27 |
| Lamb FOB           | 1.05           |        |        |        |       | 5.51  | 217.02 | N/A            |       |       |        |
| Mdsx FOB           | 1.05           | N/A    | 1.10   | 1.15   |       | 5.51  | 217.02 | 1.20           |       | 5.87  | 231.09 |
| FOB SW Que         | 1.58           |        |        |        |       | 6.04  | 237.88 | N/A            |       |       |        |
| Track              | 1.40           |        |        |        |       | 5.86  | 230.80 | N/A            |       |       |        |
| <b>PROCESSORS</b>  |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.45           |       | 6.12  | 240.93 |
| Jhnstwn-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.45           |       | 6.12  | 240.93 |
| Aylmer-Eth         | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing         | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.55           |       | 6.22  | 244.87 |
| Cardnl-Ing         | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.55           |       | 6.22  | 244.87 |
| W O Feed           | 1.42           |        |        |        |       | 5.89  | 231.68 |                |       |       |        |
| <b>max 3.0 ppm</b> |                |        |        |        |       |       |        |                |       |       |        |
| US Rep             | 1.60           |        |        |        |       | 6.06  | 238.67 |                |       |       |        |
| Toledo El.         | -0.44          |        |        |        |       | 4.03  | 158.51 | -0.55          |       | 4.12  | 162.39 |
| <b>TRANSFER</b>    |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb           | N/A            |        |        |        |       |       |        | 1.25           |       | 5.92  | 233.06 |
| Prescott           | N/A            |        |        |        |       |       |        | 1.46           |       | 6.13  | 241.33 |
| <b>HI SD CRN</b>   |                |        |        |        |       |       |        | 1.10           |       | 5.77  |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 5/31/2024 (All Basis in CAD)

Exchange rate was 1.3627 down 0.0042

Chicago soybeans closed slightly lower.

JUL24 HI 12.23 3/4

LOW 12.02 3/4

CLOSE 12.05 Down 4 3/4

NOV24 HI 12.01 1/2

LOW 11.82 1/2

CLOSE 11.84 1/2 Down 5 1/2

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL24 | +JUL24 | +AUG24 |       |       |        |          |       |       |        |
| CK Low            | 3.40     |        |        |        |       | 15.45 | 567.69 | 3.25     |       | 15.10 | 554.65 |
| CK High           | 3.50     |        |        |        |       | 15.55 | 571.36 | 3.35     |       | 15.20 | 558.32 |
| CK Average        | 3.45     |        |        |        | -0.68 | 15.50 | 569.53 | 3.27     | -0.75 | 15.12 | 555.49 |
| Essex Cty         | 3.50     |        |        |        |       | 15.55 | 571.36 | 3.25     |       | 15.10 | 554.65 |
| Mdsx Low          | 3.35     |        |        |        |       | 15.40 | 565.85 | 3.21     |       | 15.06 | 553.18 |
| Mdsx High         | 3.45     |        |        |        |       | 15.50 | 569.53 | 3.30     |       | 15.15 | 556.48 |
| Mdsx Average      | 3.41     |        |        |        | -0.70 | 15.46 | 568.15 | 3.25     | -0.77 | 15.10 | 554.74 |
| Hensall           | 3.38     |        |        |        |       | 15.43 | 567.08 | 3.17     |       | 15.01 | 551.58 |
| Bruce             | 3.45     |        |        |        |       | 15.50 | 569.53 | 3.20     |       | 15.05 | 552.81 |
| Putnam            | 3.45     |        |        |        |       | 15.50 | 569.53 | 3.30     |       | 15.15 | 556.48 |
| Guelph            | 3.30     |        |        |        |       | 15.35 | 564.02 | 3.10     |       | 14.95 | 549.13 |
| Burford           | 3.40     |        |        |        |       | 15.45 | 567.69 | 3.26     |       | 15.11 | 555.01 |
| Port Perry        | 3.24     |        |        |        |       | 15.29 | 561.81 | 3.10     |       | 14.95 | 549.13 |
| Norfolk           | 3.40     |        |        |        |       | 15.45 | 567.69 | 3.30     |       | 15.15 | 556.48 |
| Palmerston        | 3.40     |        |        |        |       | 15.45 | 567.69 | 3.15     |       | 15.00 | 550.97 |
| Varna             | 3.40     |        |        |        |       | 15.45 | 567.69 | 3.15     |       | 15.00 | 550.97 |
| Trenton           | N/A      |        |        |        |       |       |        | 3.10     |       | 14.95 | 549.13 |
| Winchester        | 3.21     |        |        |        |       | 15.26 | 560.71 | 2.85     |       | 14.70 | 539.95 |
| North Gower       | 3.00     |        |        |        |       | 15.05 | 552.99 | 2.95     |       | 14.80 | 543.62 |
| Vankleek Hill     | 3.25     |        |        |        |       | 15.30 | 562.18 | 2.78     |       | 14.63 | 537.38 |
| Huron FOB         | N/A      | 3.30   | 3.49   | 3.49   |       |       |        | 3.15     |       | 15.00 | 550.97 |
| Kent FOB          | 3.65     |        |        |        |       | 15.70 | 576.88 | 3.25     |       | 15.10 | 554.65 |
| Lambton FOB       | 3.59     |        |        |        |       | 15.64 | 574.67 | N/A      |       |       |        |
| Mdsx FOB          | 3.38     | 3.45   | 3.59   | 3.10   |       | 15.43 | 566.96 | 3.33     |       | 15.18 | 557.59 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 4.03     |        |        |        |       | 16.08 | 590.84 | 3.63     |       | 15.48 | 568.61 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 3.90     |        |        |        |       | 15.95 | 586.06 | 3.80     |       | 15.65 | 574.86 |
| Prescott          | N/A      |        |        |        |       |       |        | 3.65     |       | 15.50 | 569.34 |
| Port Colborne     | 3.61     |        |        |        |       | 15.66 | 575.41 | 3.80     |       | 15.65 | 574.86 |
| Toledo El.        | -0.48    |        |        |        |       | 11.57 | 425.24 | -0.75    |       | 11.10 | 407.69 |

**FARM MARKET NEWS - WHEAT REPORT FOR 5/31/2024 (All Basis in CAD)**

Exchange rate was 1.3627 down 0.0042

Chicago wheat closed slightly lower.

|       |       |          |            |       |       |          |            |
|-------|-------|----------|------------|-------|-------|----------|------------|
| JUL24 | HI    | 6.91 1/2 |            | JUL24 | HI    | 6.91 1/2 |            |
|       | LOW   | 6.73 3/4 |            |       | LOW   | 6.73 3/4 |            |
|       | CLOSE | 6.78 1/2 | Down 2 1/2 |       | CLOSE | 6.78 1/2 | Down 2 1/2 |

Minni wheat closed slightly lower.

|       |       |          |            |       |       |          |        |
|-------|-------|----------|------------|-------|-------|----------|--------|
| JUL24 | HI    | 7.52 3/4 |            | SEP24 | HI    | 7.62 1/4 |        |
|       | LOW   | 7.35 3/4 |            |       | LOW   | 7.45 3/4 |        |
|       | CLOSE | 7.39 3/4 | Down 2 1/4 |       | CLOSE | 7.49 3/4 | Down 2 |

| Direct Market     | Harvest 2023    |        |        |        | Harvest 2024    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location          | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | N/A    | 1.50   | N/A    | N/A             | N/A    | 1.50   | N/A    |
| London            | 1.68            | 2.02   | 1.41   | N/A    | 1.88            | 2.02   | 1.48   | N/A    |
| Hensall           | 1.60            | 2.10   | 1.50   | 1.65   | 2.05            | 2.20   | 1.60   | 1.65   |
| Trenton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Bruce             | N/A             | 1.90   | 1.50   | N/A    | 1.90            | 2.00   | 1.60   | 0.95   |
| Essex             | N/A             | N/A    | 1.45   | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Norwich           | N/A             | N/A    | 1.50   | N/A    | 2.10            | N/A    | 1.60   | N/A    |
| Belmore           | N/A             | N/A    | N/A    | N/A    | 1.30            | 1.55   | 1.50   | 0.95   |
| Kent Bridge       | N/A             | N/A    | 1.50   | N/A    | 2.10            | N/A    | 1.60   | N/A    |
| Chatham           | N/A             | N/A    | 1.45   | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Brigden           | N/A             | N/A    | 1.45   | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Palmerston        | N/A             | N/A    | N/A    | N/A    | 1.30            | 1.55   | 1.50   | 0.95   |
| Varna             | 1.60            | 2.10   | 1.50   | N/A    | 2.05            | 2.20   | 1.60   | N/A    |
| Mitchell          | N/A             | N/A    | 1.50   | N/A    | 2.10            | 2.10   | 1.60   | N/A    |
| Thornton          | 1.68            | 2.02   | 1.41   | 1.36   | 1.88            | 2.02   | 1.48   | N/A    |
| North Gower       | N/A             | 1.20   | 1.50   | 1.12   | N/A             | 1.31   | 1.61   | 0.97   |
| W O Feed          |                 |        | 2.06   |        |                 |        |        |        |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Port Colborne     | N/A             | N/A    | 2.02   | N/A    | N/A             | N/A    | 2.08   | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | N/A    | 2.12   | N/A    | N/A             | N/A    | 2.26   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 6.54US | 8.91CA | 6.59US | 8.97CA |
|-----------------|--------|--------|--------|--------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal** 622.49

**DDG's FOB Aylm** 240.00