

FARM MARKET NEWS - CORN REPORT FOR 5/16/2024 (All Basis in CAD)

Exchange rate was 1.3608 up 0.0013
Chicago corn closed slightly lower.

JUL24 HI 4.65 1/4
 LOW 4.56
 CLOSE 4.57 Down 5 1/2

DEC24 HI 4.89 1/2
 LOW 4.80 1/2
 CLOSE 4.81 3/4 Down 5 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL24	+SEP24	+SEP24							
CK Low	0.70					5.27	207.47	1.10		5.92	232.96
CK High	0.75					5.32	209.44	1.10		5.92	232.96
CK Avg	0.72				-0.68	5.29	208.31	1.10	-0.47	5.92	232.96
Essex Cty	0.75					5.32	209.44	1.10		5.92	232.96
Mdsx Low	0.70					5.27	207.47	1.10		5.92	232.96
Mdsx High	0.75					5.32	209.44	1.10		5.92	232.96
Mdsx Avg	0.71				-0.69	5.28	207.96	1.10	-0.47	5.92	232.96
Hensall	0.72					5.29	208.13	1.12		5.93	233.62
Bruce	0.70					5.27	207.47	1.10		5.92	232.96
Putnam	0.70					5.27	207.47	1.10		5.92	232.96
Guelph	0.70					5.27	207.47	1.05		5.87	230.99
Burford	0.70					5.27	207.47	1.10		5.92	232.96
Port Perry	0.40					4.97	195.66	0.85		5.67	223.12
Norfolk	0.75					5.32	209.44	1.10		5.92	232.96
Palmerston	0.70					5.27	207.47	1.10		5.92	232.96
Varna	0.70					5.27	207.47	1.10		5.92	232.96
Belmore	0.70					5.27	207.47	1.10		5.92	232.96
Trenton	0.50					5.07	199.60	0.90		5.72	225.09
Winchester	N/A							1.14		5.96	234.54
North Gower	0.65					5.22	205.50	1.05		5.87	230.99
Vankleek Hill	0.91					5.48	215.74	1.21		6.03	237.29
Huron FOB	0.77	0.88	0.94	0.99		5.34	210.23	N/A			
Kent FOB	1.04					5.61	220.86	1.24		6.06	238.47
Lamb FOB	1.06					5.63	221.64	N/A			
Mdsx FOB	1.00	N/A	1.00	1.05		5.57	219.28	1.20		6.02	236.90
FOB SW Que	1.45					6.02	237.00	N/A			
Track	1.40					5.97	234.95	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	1.35				1.52		6.34	249.50
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.52		6.34	249.50
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.55		6.37	250.68
Cardnl-Ing	N/A	N/A	N/A	N/A				1.55		6.37	250.68
W O Feed	1.44					6.01	236.41				
max 3.0 ppm											
US Rep	1.63					6.20	244.08				
Toledo El.	-0.49					4.08	160.63	-0.54		4.27	168.23
TRANSFER											
Pt. Colb	N/A							1.25		6.07	238.87
Prescott	N/A							1.51		6.33	249.10
HI SD CRN								1.10		5.91 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/16/2024 (All Basis in CAD)

Exchange rate was 1.3608 up 0.0013
Chicago soybeans closed narrowly mixed.

JUL24 HI 12.19 3/4
 LOW 12.10
 CLOSE 12.16 1/4 Up 2 3/4

NOV24 HI 12.04 3/4
 LOW 11.95 1/4
 CLOSE 11.99 Down 2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL24	+JUL24	+AUG24							
CK Low	3.35					15.51	569.99	3.20		15.19	558.14
CK High	3.50					15.66	575.50	3.45		15.44	567.32
CK Average	3.40				-0.73	15.56	571.82	3.26	-0.78	15.25	560.50
Essex Cty	3.45					15.61	573.66	3.25		15.24	559.97
Mdsx Low	3.30					15.46	568.15	3.15		15.14	556.30
Mdsx High	3.40					15.56	571.82	3.25		15.24	559.97
Mdsx Average	3.36				-0.75	15.53	570.45	3.21	-0.82	15.20	558.60
Hensall	3.32					15.48	568.76	3.17		15.16	556.91
Bruce	3.35					15.51	569.99	3.15		15.14	556.30
Putnam	3.40					15.56	571.82	3.25		15.24	559.97
Guelph	3.20					15.36	564.48	3.10		15.09	554.46
Burford	3.35					15.51	569.99	3.20		15.19	558.14
Port Perry	3.19					15.35	564.11	3.04		15.03	552.26
Norfolk	3.35					15.51	569.99	3.25		15.24	559.97
Palmerston	3.30					15.46	568.15	3.15		15.14	556.30
Varna	3.35					15.51	569.99	3.20		15.19	558.14
Trenton	N/A							3.15		15.14	556.30
Winchester	3.19					15.35	564.11	2.95		14.94	548.95
North Gower	2.90					15.06	553.45	2.95		14.94	548.95
Vankleek Hill	3.24					15.40	565.94	2.95		14.94	548.95
Huron FOB	3.26	3.40	3.45	N/A		15.42	566.68	3.10		15.09	554.46
Kent FOB	3.65					15.81	581.01	3.20		15.19	558.14
Lambton FOB	3.58					15.74	578.44	N/A			
Mdsx FOB	3.42	3.49	3.63	3.64		15.58	572.56	3.26		15.25	560.34
PROCESSORS											
Windsor	3.97					16.13	592.77	3.75		15.74	578.35
TRANSFER											
Hamilton	3.85					16.01	588.36	3.75		15.74	578.35
Prescott	N/A							3.65		15.64	574.67
Port Colborne	N/A							3.81		15.80	580.55
Toledo El.	-0.54					11.62	426.89	-0.68		11.31	415.56

FARM MARKET NEWS - WHEAT REPORT FOR 5/16/2024 (All Basis in CAD)

Exchange rate was 1.3608 up 0.0013

Chicago wheat closed slightly lower.

JUL24	HI	6.81	1/2	
	LOW	6.56	3/4	
	CLOSE	6.63	1/4	Down 2 1/2

JUL24	HI	6.81	1/2	
	LOW	6.56	3/4	
	CLOSE	6.63	1/4	Down 2 1/2

Minni wheat closed slightly lower.

JUL24	HI	7.41	1/4	
	LOW	7.17	1/2	
	CLOSE	7.20	3/4	Down 6 1/4

SEP24	HI	7.50	
	LOW	7.27 1/2	
	CLOSE	7.30 1/4	Down 5

Direct Market	Harvest 2023				Harvest 2024			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.50	N/A	N/A	N/A	1.50	N/A
London	1.77	1.98	1.50	N/A	1.98	2.02	1.50	N/A
Hensall	1.60	2.05	1.50	1.45	1.95	2.05	1.50	1.35
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.45	N/A
Bruce	N/A	1.90	1.50	N/A	1.80	1.90	1.50	0.95
Essex	N/A	N/A	1.40	N/A	N/A	N/A	1.40	N/A
Norwich	N/A	N/A	1.50	N/A	2.05	N/A	1.50	N/A
Belmore	N/A	N/A	N/A	N/A	1.30	1.50	1.50	0.85
Kent Bridge	N/A	N/A	1.50	N/A	2.05	N/A	1.50	N/A
Chatham	N/A	N/A	1.40	N/A	N/A	N/A	1.40	N/A
Brigden	N/A	N/A	1.40	N/A	N/A	N/A	1.40	N/A
Palmerston	N/A	N/A	N/A	N/A	1.30	1.50	1.50	0.85
Varna	1.60	2.05	1.50	N/A	1.95	2.05	1.50	N/A
Mitchell	N/A	N/A	1.50	N/A	2.05	2.00	1.50	N/A
Thornton	1.77	1.98	1.50	1.32	1.98	2.02	1.50	N/A
North Gower	N/A	1.20	1.50	1.12	N/A	1.20	1.50	0.97
W O Feed			2.33					
TERMINAL								
Port Colborne	N/A	N/A	1.97	N/A	N/A	N/A	2.04	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.05	N/A	N/A	N/A	2.19	N/A

Toledo El. Spot 6.35US

8.64CA

6.43US

8.75CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	604.85
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DDG's FOB Aylm	255.00
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