

**FARM MARKET NEWS - CORN REPORT FOR 5/2/2024 (All Basis in CAD)**

Exchange rate was 1.3664 down 0.0049  
Chicago corn closed moderately higher.

JUL24      HI 4.60 1/2  
              LOW 4.49 3/4  
              CLOSE 4.59 3/4 Up 9

DEC24      HI 4.80 1/2  
              LOW 4.71 1/2  
              CLOSE 4.79 1/2 Up 6 3/4

| Location           | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |          |        |
|--------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|----------|--------|
|                    | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>   |                | +JUL24 | +SEP24 | +SEP24 |       |       |        |                |       |          |        |
| CK Low             | 0.60           |        |        |        |       | 5.20  | 204.62 | 1.05           |       | 5.85     | 230.11 |
| CK High            | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.05           |       | 5.85     | 230.11 |
| CK Avg             | 0.63           |        |        |        | -0.77 | 5.23  | 205.74 | 1.05           | -0.52 | 5.85     | 230.11 |
| Essex Cty          | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.05           |       | 5.85     | 230.11 |
| Mdsx Low           | 0.60           |        |        |        |       | 5.20  | 204.62 | 1.05           |       | 5.85     | 230.11 |
| Mdsx High          | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.05           |       | 5.85     | 230.11 |
| Mdsx Avg           | 0.63           |        |        |        | -0.78 | 5.22  | 205.60 | 1.05           | -0.52 | 5.85     | 230.11 |
| Hensall            | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.07           |       | 5.86     | 230.76 |
| Bruce              | 0.60           |        |        |        |       | 5.20  | 204.62 | 1.05           |       | 5.85     | 230.11 |
| Putnam             | 0.60           |        |        |        |       | 5.20  | 204.62 | 1.05           |       | 5.85     | 230.11 |
| Guelph             | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.00           |       | 5.80     | 228.14 |
| Burford            | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.05           |       | 5.85     | 230.11 |
| Port Perry         | 0.35           |        |        |        |       | 4.95  | 194.77 | 0.80           |       | 5.60     | 220.27 |
| Norfolk            | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.05           |       | 5.85     | 230.11 |
| Palmerston         | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.05           |       | 5.85     | 230.11 |
| Varna              | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.05           |       | 5.85     | 230.11 |
| Belmore            | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.05           |       | 5.85     | 230.11 |
| Trenton            | 0.45           |        |        |        |       | 5.05  | 198.71 | 0.85           |       | 5.65     | 222.23 |
| Winchester         | N/A            |        |        |        |       |       |        | 1.15           |       | 5.95     | 234.04 |
| North Gower        | 0.65           |        |        |        |       | 5.25  | 206.58 | 1.05           |       | 5.85     | 230.11 |
| Vankleek Hill      | 1.00           |        |        |        |       | 5.60  | 220.36 | 1.04           |       | 5.84     | 229.71 |
| Huron FOB          | 0.78           | 0.90   | 0.94   | 0.99   |       | 5.38  | 211.70 | N/A            |       |          |        |
| Kent FOB           | 0.96           |        |        |        |       | 5.56  | 218.79 | 1.22           |       | 6.02     | 236.80 |
| Lamb FOB           | 0.97           |        |        |        |       | 5.57  | 219.18 | N/A            |       |          |        |
| Mdsx FOB           | 1.00           | 1.00   | 1.00   | 1.05   |       | 5.60  | 220.36 | 1.15           |       | 5.95     | 234.04 |
| FOB SW Que         | 1.41           |        |        |        |       | 6.01  | 236.50 | N/A            |       |          |        |
| Track              | 1.42           |        |        |        |       | 6.01  | 236.74 | N/A            |       |          |        |
| <b>PROCESSORS</b>  |                |        |        |        |       |       |        |                |       |          |        |
| Chat-Eth           | N/A            | N/A    | N/A    | 1.40   |       |       |        | 1.47           |       | 6.27     | 246.64 |
| Jhnstwn-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.47           |       | 6.27     | 246.64 |
| Aylmer-Eth         | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| Sarn-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| London-Ing         | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.50           |       | 6.30     | 247.82 |
| Cardnl-Ing         | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.55           |       | 6.35     | 249.79 |
| W O Feed           | 1.43           |        |        |        |       | 6.03  | 237.39 |                |       |          |        |
| <b>max 5.0 ppm</b> |                |        |        |        |       |       |        |                |       |          |        |
| US Rep             | 1.67           |        |        |        |       | 6.27  | 246.74 |                |       |          |        |
| Toledo El.         | -0.44          |        |        |        |       | 4.16  | 163.78 | -0.55          |       | 4.25     | 167.25 |
| <b>TRANSFER</b>    |                |        |        |        |       |       |        |                |       |          |        |
| Pt. Colb           | N/A            |        |        |        |       |       |        | N/A            |       |          |        |
| Prescott           | N/A            |        |        |        |       |       |        | 1.50           |       | 6.30     | 247.82 |
| HI SD CRN          |                |        |        |        |       |       |        | 1.05           |       | 5.84 1/2 |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 5/2/2024 (All Basis in CAD)

Exchange rate was 1.3664 down 0.0049

Chicago soybeans closed slightly to moderately higher.

JUL24      HI 12.01 3/4  
LOW 11.70 1/4  
CLOSE 11.99 Up 28 3/4

NOV24      HI 11.90 1/4  
LOW 11.64 1/2  
CLOSE 11.87 3/4 Up 22 3/4

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL24 | +JUL24 | +AUG24 |       |       |        |          |       |       |        |
| CK Low            | 3.35     |        |        |        |       | 15.34 | 563.65 | 3.24     |       | 15.12 | 555.47 |
| CK High           | 3.45     |        |        |        |       | 15.44 | 567.32 | 3.40     |       | 15.28 | 561.35 |
| CK Average        | 3.38     |        |        |        | -0.74 | 15.37 | 564.70 | 3.28     | -0.78 | 15.16 | 557.10 |
| Essex Cty         | 3.45     |        |        |        |       | 15.44 | 567.32 | 3.30     |       | 15.18 | 557.68 |
| Mdsx Low          | 3.28     |        |        |        |       | 15.27 | 561.08 | 3.17     |       | 15.05 | 552.90 |
| Mdsx High         | 3.35     |        |        |        |       | 15.34 | 563.65 | 3.25     |       | 15.13 | 555.84 |
| Mdsx Average      | 3.33     |        |        |        | -0.78 | 15.32 | 563.01 | 3.23     | -0.82 | 15.11 | 555.11 |
| Hensall           | 3.30     |        |        |        |       | 15.29 | 561.81 | 3.20     |       | 15.08 | 554.00 |
| Bruce             | 3.30     |        |        |        |       | 15.29 | 561.81 | 3.20     |       | 15.08 | 554.00 |
| Putnam            | 3.35     |        |        |        |       | 15.34 | 563.65 | 3.25     |       | 15.13 | 555.84 |
| Guelph            | 3.30     |        |        |        |       | 15.29 | 561.81 | 3.20     |       | 15.08 | 554.00 |
| Burford           | 3.38     |        |        |        |       | 15.37 | 564.75 | 3.27     |       | 15.15 | 556.58 |
| Port Perry        | 3.22     |        |        |        |       | 15.21 | 558.87 | 3.11     |       | 14.99 | 550.70 |
| Norfolk           | 3.35     |        |        |        |       | 15.34 | 563.65 | 3.30     |       | 15.18 | 557.68 |
| Palmerston        | 3.30     |        |        |        |       | 15.29 | 561.81 | 3.20     |       | 15.08 | 554.00 |
| Varna             | 3.30     |        |        |        |       | 15.29 | 561.81 | 3.20     |       | 15.08 | 554.00 |
| Trenton           | 3.05     |        |        |        |       | 15.04 | 552.63 | 3.15     |       | 15.03 | 552.17 |
| Winchester        | 3.08     |        |        |        |       | 15.07 | 553.73 | 3.29     |       | 15.17 | 557.31 |
| North Gower       | 2.80     |        |        |        |       | 14.79 | 543.44 | 2.90     |       | 14.78 | 542.98 |
| Vankleek Hill     | 3.20     |        |        |        |       | 15.19 | 558.14 | 2.92     |       | 14.80 | 543.72 |
| Huron FOB         | 3.49     | 3.47   | 3.50   | N/A    |       | 15.48 | 568.79 | 3.20     |       | 15.08 | 554.00 |
| Kent FOB          | 3.70     |        |        |        |       | 15.69 | 576.51 | 3.25     |       | 15.13 | 555.84 |
| Lambton FOB       | 3.61     |        |        |        |       | 15.60 | 573.20 | N/A      |       |       |        |
| Mdsx FOB          | 3.49     | 3.55   | 3.69   | 3.62   |       | 15.48 | 568.79 | 3.34     |       | 15.22 | 559.15 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 4.18     |        |        |        |       | 16.17 | 594.15 | 3.84     |       | 15.72 | 577.52 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 3.90     |        |        |        |       | 15.89 | 583.86 | 3.80     |       | 15.68 | 576.05 |
| Prescott          | N/A      |        |        |        |       |       |        | 3.63     |       | 15.51 | 569.80 |
| Port Colborne     | 3.50     |        |        |        |       | 15.49 | 569.16 | N/A      |       |       |        |
| Toledo El.        | -0.55    |        |        |        |       | 11.44 | 420.47 | -0.68    |       | 11.19 | 411.32 |

**FARM MARKET NEWS - WHEAT REPORT FOR 5/2/2024 (All Basis in CAD)**

Exchange rate was 1.3664 down 0.0049

Chicago wheat closed slightly higher.

|       |       |               |       |       |               |
|-------|-------|---------------|-------|-------|---------------|
| JUL24 | HI    | 6.15 1/2      | JUL24 | HI    | 6.15 1/2      |
|       | LOW   | 5.95 1/2      |       | LOW   | 5.95 1/2      |
|       | CLOSE | 6.04 1/4 Up 5 |       | CLOSE | 6.04 1/4 Up 5 |

Minni wheat closed slightly higher.

|       |       |               |       |       |               |
|-------|-------|---------------|-------|-------|---------------|
| JUL24 | HI    | 7.11          | SEP24 | HI    | 7.16          |
|       | LOW   | 7.00 1/2      |       | LOW   | 7.06          |
|       | CLOSE | 7.09 1/4 Up 7 |       | CLOSE | 7.14 3/4 Up 7 |

| Direct Market<br>Location | Harvest 2023    |        |        |        | Harvest 2024    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| London                    | 1.57            | 1.83   | 1.30   | N/A    | 1.92            | 1.85   | 1.37   | N/A    |
| Hensall                   | 1.40            | 1.75   | 1.30   | 1.25   | 1.75            | 1.75   | 1.30   | 1.15   |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.35   | N/A    |
| Bruce                     | N/A             | 1.70   | 1.30   | N/A    | 1.60            | 1.70   | 1.30   | 0.95   |
| Essex                     | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Norwich                   | N/A             | N/A    | 1.30   | N/A    | 1.85            | N/A    | 1.30   | N/A    |
| Belmore                   | N/A             | 1.00   | 1.30   | 1.04   | 1.30            | 1.40   | 1.30   | N/A    |
| Kent Bridge               | N/A             | N/A    | 1.30   | N/A    | 1.85            | N/A    | 1.30   | N/A    |
| Chatham                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Brigden                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| Palmerston                | N/A             | 1.00   | 1.30   | 1.04   | 1.30            | 1.40   | 1.30   | N/A    |
| Varna                     | 1.40            | 1.75   | 1.30   | N/A    | 1.75            | 1.75   | 1.30   | N/A    |
| Mitchell                  | N/A             | N/A    | 1.30   | N/A    | 1.85            | 1.80   | 1.30   | N/A    |
| Thornton                  | 1.57            | 1.83   | 1.30   | 1.27   | 1.92            | 1.85   | 1.37   | N/A    |
| North Gower               | N/A             | 1.20   | 1.50   | 1.12   | N/A             | 1.20   | 1.50   | 0.97   |
| W O Feed                  |                 |        | 2.16   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.98   | N/A    | N/A             | N/A    | 1.84   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.87   | N/A    | N/A             | N/A    | 2.01   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 5.46US | 7.46CA | 5.84US | 7.98CA |
|-----------------|--------|--------|--------|--------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal** 597.35

**DDG's FOB Aylm** 255.00