

FARM MARKET NEWS - CORN REPORT FOR 2/29/2024 (All Basis in CAD)

Exchange rate was 1.3571 down 0.0005
Chicago corn closed steady to slightly higher.

MAY24 HI 4.32
 LOW 4.23 3/4
 CLOSE 4.29 1/2 Up 1

DEC24 HI 4.65 1/4
 LOW 4.58 3/4
 CLOSE 4.63 1/4 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAY24	+JUL24	+JUL24							
CK Low	0.55					4.85	190.74	0.95		5.58	219.77
CK High	0.55					4.85	190.74	1.00		5.63	221.74
CK Avg	0.55				-0.72	4.85	190.74	0.99	-0.49	5.63	221.46
Essex Cty	0.55					4.85	190.74	1.00		5.63	221.74
Mdsx Low	0.55					4.85	190.74	0.95		5.58	219.77
Mdsx High	0.55					4.85	190.74	1.00		5.63	221.74
Mdsx Avg	0.55				-0.72	4.85	190.74	0.99	-0.49	5.62	221.25
Hensall	0.57					4.86	191.40	1.02		5.65	222.40
Bruce	0.55					4.85	190.74	1.00		5.63	221.74
Putnam	0.55					4.85	190.74	1.00		5.63	221.74
Guelph	0.55					4.85	190.74	0.95		5.58	219.77
Burford	0.55					4.85	190.74	0.95		5.58	219.77
Port Perry	0.30					4.60	180.90	0.80		5.43	213.87
Norfolk	0.55					4.85	190.74	1.00		5.63	221.74
Palmerston	0.55					4.85	190.74	1.00		5.63	221.74
Varna	0.55					4.85	190.74	1.00		5.63	221.74
Belmore	0.55					4.85	190.74	1.00		5.63	221.74
Trenton	0.30					4.60	180.90	0.80		5.43	213.87
Winchester	0.65					4.95	194.68	1.10		5.73	225.68
North Gower	0.60					4.90	192.71	1.10		5.73	225.68
Vankleek Hill	0.84					5.14	202.16	0.98		5.61	220.95
Huron FOB	0.82	0.82	N/A	N/A		5.12	201.37	N/A			
Kent FOB	0.93					5.23	205.70	1.13		5.76	226.86
Lamb FOB	1.00					5.30	208.45	N/A			
Mdsx FOB	0.90	0.95	0.90	0.95		5.20	204.52	1.05		5.68	223.71
FOB SW Que	1.32					5.62	221.05	N/A			
Track	1.21					5.50	216.62	N/A			
PROCESSORS											
Chat-Eth	N/A	1.26	N/A	N/A				1.40		6.03	237.49
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.42		6.05	238.28
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.45		6.08	239.46
Cardnl-Ing	N/A	N/A	N/A	N/A				1.45		6.08	239.46
W O Feed	1.22					5.51	216.98				
max 5.0 ppm											
US Rep	1.48					5.78	227.35				
Toledo El.	-0.49					3.81	149.85	-0.54		4.09	161.00
TRANSFER											
Pt. Colb	N/A							1.15		5.78	227.65
Prescott	N/A							1.39		6.02	237.10
HI SD CRN	0.55					4.84	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/29/2024 (All Basis in CAD)

Exchange rate was 1.3571 down 0.0005

Chicago soybeans closed slightly lower.

MAY24 HI 11.48 3/4

LOW 11.28 1/2

CLOSE 11.40 3/4 Down 4 1/2

NOV24 HI 11.40 1/2

LOW 11.25

CLOSE 11.33 1/4 Down 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAY24 +MAY24 +JUL24										
CK Low	2.97					14.38	528.28	2.89		14.22	522.59
CK High	3.20					14.61	536.73	3.05		14.38	528.47
CK Average	3.08				-0.73	14.49	532.38	2.94	-0.81	14.27	524.48
Essex Cty	3.15					14.56	534.90	3.00		14.33	526.63
Mdsx Low	2.90					14.31	525.71	2.82		14.15	520.02
Mdsx High	3.05					14.46	531.22	2.90		14.23	522.95
Mdsx Average	3.01				-0.78	14.42	529.84	2.87	-0.87	14.20	521.76
Hensall	3.05					14.46	531.22	2.85		14.18	521.12
Bruce	3.05					14.46	531.22	2.85		14.18	521.12
Putnam	3.05					14.46	531.22	2.85		14.18	521.12
Guelph	3.01					14.42	529.75	2.90		14.23	522.95
Burford	3.00					14.41	529.39	2.92		14.25	523.69
Port Perry	2.84					14.25	523.51	2.76		14.09	517.81
Norfolk	3.05					14.46	531.22	2.90		14.23	522.95
Palmerston	3.05					14.46	531.22	2.80		14.13	519.28
Varna	3.05					14.46	531.22	2.85		14.18	521.12
Trenton	2.90					14.31	525.71	2.75		14.08	517.44
Winchester	3.12					14.53	533.79	2.76		14.09	517.81
North Gower	2.70					14.11	518.36	2.80		14.13	519.28
Vankleek Hill	2.77					14.18	520.93	2.81		14.14	519.65
Huron FOB	3.19	3.26	N/A	N/A		14.60	536.37	N/A			
Kent FOB	3.35					14.76	542.25	2.90		14.23	522.95
Lambton FOB	3.27					14.68	539.31	N/A			
Mdsx FOB	2.98	3.18	3.25	3.23		14.39	528.65	2.99		14.32	526.26
PROCESSORS											
Windsor	3.78					15.19	558.05	3.52		14.85	545.74
TRANSFER											
Hamilton	3.70					15.11	555.11	3.45		14.78	543.16
Prescott	N/A							3.32		14.65	538.39
Port Colborne	3.34					14.75	541.88	3.53		14.86	546.10
Toledo El.	-0.41					11.00	404.19	-0.75		10.59	388.97

FARM MARKET NEWS - WHEAT REPORT FOR 2/29/2024 (All Basis in CAD)

Exchange rate was 1.3571 down 0.0005

Chicago wheat closed narrowly mixed.

MAY24	HI	5.81 1/2
	LOW	5.69
	CLOSE	5.76 1/4 Up 1 1/2

JUL24	HI	5.85	
	LOW	5.73	
	CLOSE	5.79	1/4 Up 3/4

Minni wheat closed slightly higher.

MAY24	HI	6.60
	LOW	6.52 3/4
	CLOSE	6.59 Up 3

SEP24	HI	6.71	3/4	
	LOW	6.64	3/4	
	CLOSE	6.69	1/4	Up 1 3/4

Direct Market	Harvest 2023				Harvest 2024			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.20	N/A	N/A	N/A	1.15	N/A
London	1.35	1.49	1.15	N/A	1.44	1.44	1.10	N/A
Hensall	1.35	1.60	1.20	1.15	1.65	1.65	1.15	1.05
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.15	N/A
Bruce	N/A	1.45	1.20	0.95	1.45	1.45	1.15	0.95
Essex	N/A	N/A	1.20	N/A	N/A	N/A	1.15	N/A
Norwich	1.30	N/A	1.15	N/A	1.75	N/A	1.15	N/A
Belmore	N/A	1.00	1.15	0.90	1.20	1.15	1.10	N/A
Kent Bridge	1.30	N/A	1.20	N/A	1.75	N/A	1.15	N/A
Chatham	N/A	N/A	1.20	N/A	N/A	N/A	1.15	N/A
Brigden	N/A	N/A	1.20	N/A	N/A	N/A	1.15	N/A
Palmerston	N/A	1.00	1.15	0.90	1.20	1.15	1.10	N/A
Varna	1.35	1.60	1.20	N/A	1.65	1.65	1.15	N/A
Mitchell	1.30	1.55	1.20	N/A	1.75	1.65	1.15	N/A
Thornton	1.35	1.49	1.15	1.01	1.44	1.44	1.10	N/A
North Gower	N/A	1.10	1.40	0.97	N/A	1.08	1.38	0.97
W O Feed			1.90					
TERMINAL								
Port Colborne	N/A	N/A	1.82	N/A	N/A	N/A	1.57	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.60	N/A	N/A	N/A	1.93	N/A

Toledo El. Spot 5.41US

7.35CA

5.55US

7.54CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	560.31
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DDG's FOB Aylm	260.00
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