

**FARM MARKET NEWS - CORN REPORT FOR 2/13/2024 (All Basis in CAD)**

Exchange rate was 1.3572 up 0.0129  
Chicago corn closed slightly higher.

MAR24      HI 4.34 3/4  
              LOW 4.28 3/4  
              CLOSE 4.30 3/4 Up 1/4

DEC24      HI 4.72  
              LOW 4.68  
              CLOSE 4.69 3/4 Up 1/2

| Location           | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|--------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                    | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>   |                | +MAY24 | +MAY24 | +JUL24 |       |       |        |                |       |       |        |
| CK Low             | 0.70           |        |        |        |       | 5.01  | 197.14 | 0.95           |       | 5.65  | 222.33 |
| CK High            | 0.75           |        |        |        |       | 5.06  | 199.10 | 1.00           |       | 5.70  | 224.30 |
| CK Avg             | 0.72           |        |        |        | -0.60 | 5.03  | 197.98 | 0.99           | -0.50 | 5.69  | 224.02 |
| Essex Cty          | 0.75           |        |        |        |       | 5.06  | 199.10 | 1.00           |       | 5.70  | 224.30 |
| Mdsx Low           | 0.70           |        |        |        |       | 5.01  | 197.14 | 0.95           |       | 5.65  | 222.33 |
| Mdsx High          | 0.75           |        |        |        |       | 5.06  | 199.10 | 1.00           |       | 5.70  | 224.30 |
| Mdsx Avg           | 0.71           |        |        |        | -0.61 | 5.02  | 197.63 | 0.99           | -0.51 | 5.69  | 223.81 |
| Hensall            | 0.72           |        |        |        |       | 5.02  | 197.79 | 0.98           |       | 5.68  | 223.64 |
| Bruce              | 0.70           |        |        |        |       | 5.01  | 197.14 | 0.95           |       | 5.65  | 222.33 |
| Putnam             | 0.70           |        |        |        |       | 5.01  | 197.14 | 1.00           |       | 5.70  | 224.30 |
| Guelph             | 0.70           |        |        |        |       | 5.01  | 197.14 | 0.95           |       | 5.65  | 222.33 |
| Burford            | 0.70           |        |        |        |       | 5.01  | 197.14 | 0.95           |       | 5.65  | 222.33 |
| Port Perry         | 0.45           |        |        |        |       | 4.76  | 187.29 | 0.80           |       | 5.50  | 216.43 |
| Norfolk            | 0.75           |        |        |        |       | 5.06  | 199.10 | 1.00           |       | 5.70  | 224.30 |
| Palmerston         | 0.70           |        |        |        |       | 5.01  | 197.14 | 0.95           |       | 5.65  | 222.33 |
| Varna              | 0.70           |        |        |        |       | 5.01  | 197.14 | 0.95           |       | 5.65  | 222.33 |
| Belmore            | 0.70           |        |        |        |       | 5.01  | 197.14 | 0.95           |       | 5.65  | 222.33 |
| Trenton            | 0.45           |        |        |        |       | 4.76  | 187.29 | 0.85           |       | 5.55  | 218.40 |
| Winchester         | 0.80           |        |        |        |       | 5.11  | 201.07 | 1.20           |       | 5.90  | 232.17 |
| North Gower        | 0.75           |        |        |        |       | 5.06  | 199.10 | 1.15           |       | 5.85  | 230.21 |
| Vankleek Hill      | 0.85           |        |        |        |       | 5.16  | 203.04 | 1.01           |       | 5.71  | 224.69 |
| Huron FOB          | 0.89           | 0.85   | 0.91   | N/A    |       | 5.20  | 204.62 | N/A            |       |       |        |
| Kent FOB           | 1.05           |        |        |        |       | 5.36  | 210.92 | 1.13           |       | 5.83  | 229.42 |
| Lamb FOB           | 1.04           |        |        |        |       | 5.35  | 210.52 | N/A            |       |       |        |
| Mdsx FOB           | 0.95           | 0.90   | 0.95   | 0.90   |       | 5.26  | 206.98 | 1.00           |       | 5.70  | 224.30 |
| FOB SW Que         | 1.55           |        |        |        |       | 5.86  | 230.60 | N/A            |       |       |        |
| Track              | 1.34           |        |        |        |       | 5.65  | 222.33 | N/A            |       |       |        |
| <b>PROCESSORS</b>  |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth           | N/A            | 1.20   | 1.27   | N/A    |       |       |        | 1.38           |       | 6.08  | 239.26 |
| Jhnstwn-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.41           |       | 6.11  | 240.44 |
| Aylmer-Eth         | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing         | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.50           |       | 6.20  | 243.98 |
| Cardnl-Ing         | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.60           |       | 6.30  | 247.92 |
| W O Feed           | 1.34           |        |        |        |       | 5.65  | 222.33 |                |       |       |        |
| <b>max 5.0 ppm</b> |                |        |        |        |       |       |        |                |       |       |        |
| US Rep             | 1.67           |        |        |        |       | 5.98  | 235.32 |                |       |       |        |
| Toledo El.         | -0.37          |        |        |        |       | 3.94  | 155.15 | -0.54          |       | 4.15  | 163.56 |
| <b>TRANSFER</b>    |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb           | N/A            |        |        |        |       |       |        | 1.15           |       | 5.85  | 230.21 |
| Prescott           | N/A            |        |        |        |       |       |        | 1.41           |       | 6.11  | 240.44 |
| HI SD CRN          | 0.75           |        |        |        |       | 5.05  | 3/4    |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 2/13/2024 (All Basis in CAD)

Exchange rate was 1.3572 up 0.0129  
Chicago soybeans closed slightly lower.

MAR24 HI 11.97 1/2  
LOW 11.83  
CLOSE 11.86 1/4 Down 6 3/4

NOV24 HI 11.72 1/2  
LOW 11.62 3/4  
CLOSE 11.65 1/4 Down 3 1/2

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAR24 +MAY24 +MAY24 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 3.20                 |      |      |      |       | 15.06 | 553.45 | 2.99     |       | 14.64 | 538.02 |
| CK High           | 3.35                 |      |      |      |       | 15.21 | 558.96 | 3.20     |       | 14.85 | 545.74 |
| CK Average        | 3.24                 |      |      |      | -0.73 | 15.11 | 555.03 | 3.05     | -0.82 | 14.70 | 540.17 |
| Essex Cty         | 3.30                 |      |      |      |       | 15.16 | 557.13 | 3.10     |       | 14.75 | 542.06 |
| Mdsx Low          | 3.13                 |      |      |      |       | 14.99 | 550.88 | 2.92     |       | 14.57 | 535.45 |
| Mdsx High         | 3.20                 |      |      |      |       | 15.06 | 553.45 | 3.00     |       | 14.65 | 538.39 |
| Mdsx Average      | 3.18                 |      |      |      | -0.78 | 15.05 | 552.81 | 2.98     | -0.87 | 14.63 | 537.65 |
| Hensall           | 3.13                 |      |      |      |       | 15.00 | 551.00 | 2.92     |       | 14.57 | 535.33 |
| Bruce             | 3.20                 |      |      |      |       | 15.06 | 553.45 | 2.90     |       | 14.55 | 534.71 |
| Putnam            | 3.20                 |      |      |      |       | 15.06 | 553.45 | 3.00     |       | 14.65 | 538.39 |
| Guelph            | 3.10                 |      |      |      |       | 14.96 | 549.78 | 2.90     |       | 14.55 | 534.71 |
| Burford           | 3.23                 |      |      |      |       | 15.09 | 554.55 | 3.02     |       | 14.67 | 539.12 |
| Port Perry        | 3.07                 |      |      |      |       | 14.93 | 548.68 | 2.86     |       | 14.51 | 533.24 |
| Norfolk           | 3.20                 |      |      |      |       | 15.06 | 553.45 | 3.00     |       | 14.65 | 538.39 |
| Palmerston        | 3.10                 |      |      |      |       | 14.96 | 549.78 | 2.90     |       | 14.55 | 534.71 |
| Varna             | 3.10                 |      |      |      |       | 14.96 | 549.78 | 2.90     |       | 14.55 | 534.71 |
| Trenton           | 2.90                 |      |      |      |       | 14.76 | 542.43 | 2.80     |       | 14.45 | 531.04 |
| Winchester        | 3.18                 |      |      |      |       | 15.04 | 552.72 | 2.91     |       | 14.56 | 535.08 |
| North Gower       | 2.85                 |      |      |      |       | 14.71 | 540.59 | 2.85     |       | 14.50 | 532.88 |
| Vankleek Hill     | 3.13                 |      |      |      |       | 14.99 | 550.88 | 2.95     |       | 14.60 | 536.55 |
| Huron FOB         | 3.20                 | 3.26 | 3.35 | N/A  |       | 15.06 | 553.45 | N/A      |       |       |        |
| Kent FOB          | 3.50                 |      |      |      |       | 15.36 | 564.48 | 3.00     |       | 14.65 | 538.39 |
| Lambton FOB       | 3.44                 |      |      |      |       | 15.30 | 562.27 | N/A      |       |       |        |
| Mdsx FOB          | 3.22                 | 3.35 | 3.37 | 3.44 |       | 15.08 | 554.19 | 3.09     |       | 14.74 | 541.69 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 4.04                 |      |      |      |       | 15.90 | 584.32 | 3.66     |       | 15.31 | 562.64 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 3.85                 |      |      |      |       | 15.71 | 577.34 | 3.55     |       | 15.20 | 558.60 |
| Prescott          | N/A                  |      |      |      |       |       |        | 3.46     |       | 15.11 | 555.29 |
| Port Colborne     | 3.52                 |      |      |      |       | 15.38 | 565.21 | 3.56     |       | 15.21 | 558.96 |
| Toledo El.        | -0.41                |      |      |      |       | 11.46 | 420.91 | -0.75    |       | 10.91 | 400.73 |

**FARM MARKET NEWS - WHEAT REPORT FOR 2/13/2024 (All Basis in CAD)**

Exchange rate was 1.3572 up 0.0129

Chicago wheat closed slightly lower to steady.

|       |       |          |           |       |       |          |            |
|-------|-------|----------|-----------|-------|-------|----------|------------|
| MAR24 | HI    | 6.03 1/2 |           | JUL24 | HI    | 6.02 1/2 |            |
|       | LOW   | 5.92 1/4 |           |       | LOW   | 5.94 1/2 |            |
|       | CLOSE | 5.97 1/2 | Unchanged |       | CLOSE | 5.97 3/4 | Down 2 1/2 |

Minni wheat closed slightly to moderately lower.

|       |       |          |             |       |       |          |        |
|-------|-------|----------|-------------|-------|-------|----------|--------|
| MAR24 | HI    | 6.82     |             | SEP24 | HI    | 6.88 3/4 |        |
|       | LOW   | 6.70 1/4 |             |       | LOW   | 6.84 1/4 |        |
|       | CLOSE | 6.71 3/4 | Down 10 3/4 |       | CLOSE | 6.84 3/4 | Down 4 |

| Direct Market<br>Location | Harvest 2023    |        |        |        | Harvest 2024    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| London                    | 1.41            | 1.48   | 1.14   | N/A    | 1.35            | 1.49   | 1.15   | N/A    |
| Hensall                   | 1.30            | 1.55   | 1.15   | 1.10   | 1.65            | 1.65   | 1.15   | 1.05   |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Bruce                     | N/A             | 1.45   | 1.15   | 0.95   | 1.45            | 1.45   | 1.15   | 0.95   |
| Essex                     | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Norwich                   | 1.30            | N/A    | 1.15   | N/A    | 1.75            | N/A    | 1.15   | N/A    |
| Belmore                   | N/A             | 1.00   | 1.15   | 0.90   | 1.20            | 1.15   | 1.15   | N/A    |
| Kent Bridge               | 1.30            | N/A    | 1.15   | N/A    | 1.75            | N/A    | 1.15   | N/A    |
| Chatham                   | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Brigden                   | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 1.20   | N/A    |
| Palmerston                | N/A             | 1.00   | 1.15   | 0.90   | 1.20            | 1.15   | 1.15   | N/A    |
| Varna                     | 1.30            | 1.55   | 1.15   | N/A    | 1.65            | 1.65   | 1.15   | N/A    |
| Mitchell                  | 1.30            | 1.55   | 1.15   | N/A    | 1.75            | 1.65   | 1.15   | N/A    |
| Thornton                  | 1.41            | 1.48   | 1.14   | 1.03   | 1.35            | 1.49   | 1.15   | N/A    |
| North Gower               | N/A             | 1.20   | 1.50   | 1.02   | N/A             | 1.18   | 1.48   | 0.97   |
| W O Feed                  |                 |        | 2.01   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.88   | N/A    | N/A             | N/A    | 1.62   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 2.00   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 5.53US | 7.50CA | 5.74US | 7.79CA |
|-----------------|--------|--------|--------|--------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal** 572.99

**DDG's FOB Aylm** 265.00