

FARM MARKET NEWS - CORN REPORT FOR 2/6/2024 (All Basis in CAD)

Exchange rate was 1.3482 down 0.0039  
Chicago corn closed slightly lower.

MAR24 HI 4.45 1/2  
LOW 4.38 1/4  
CLOSE 4.38 3/4 Down 4

DEC24 HI 4.80 3/4  
LOW 4.76 3/4  
CLOSE 4.77 1/4 Down 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
<b>ELEVATORS</b>		+MAY24	+MAY24	+JUL24							
CK Low	0.70					5.09	200.29	1.00		5.77	227.25
CK High	0.70					5.09	200.29	1.00		5.77	227.25
CK Avg	0.70				-0.61	5.09	200.29	1.00	-0.49	5.77	227.25
Essex Cty	0.70					5.09	200.29	1.00		5.77	227.25
Mdsx Low	0.70					5.09	200.29	1.00		5.77	227.25
Mdsx High	0.70					5.09	200.29	1.00		5.77	227.25
Mdsx Avg	0.70				-0.61	5.09	200.29	1.00	-0.49	5.77	227.25
Hensall	0.72					5.10	200.94	1.02		5.79	227.91
Bruce	0.70					5.09	200.29	1.00		5.77	227.25
Putnam	0.70					5.09	200.29	1.00		5.77	227.25
Guelph	0.70					5.09	200.29	0.95		5.72	225.28
Burford	0.70					5.09	200.29	1.00		5.77	227.25
Port Perry	0.45					4.84	190.44	0.80		5.57	219.38
Norfolk	0.70					5.09	200.29	1.00		5.77	227.25
Palmerston	0.70					5.09	200.29	1.00		5.77	227.25
Varna	0.70					5.09	200.29	1.00		5.77	227.25
Belmore	0.70					5.09	200.29	1.00		5.77	227.25
Trenton	0.45					4.84	190.44	0.85		5.62	221.35
Winchester	0.80					5.19	204.22	1.10		5.87	231.19
North Gower	0.75					5.14	202.25	1.15		5.92	233.16
Vankleek Hill	1.16					5.55	218.40	1.05		5.82	229.22
Huron FOB	0.91	0.87	0.92	N/A		5.30	208.55	N/A			
Kent FOB	1.00					5.39	212.10	1.10		5.87	231.19
Lamb FOB	1.09					5.48	215.64	N/A			
Mdsx FOB	1.00	1.00	1.05	1.00		5.39	212.10	1.00		5.77	227.25
FOB SW Que	1.41					5.80	228.24	N/A			
Track	1.33					5.72	225.09	N/A			
<b>PROCESSORS</b>											
Chat-Eth	N/A	1.24	1.31	N/A				1.41		6.18	243.39
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.43		6.20	244.18
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.50		6.27	246.94
Cardnl-Ing	N/A	N/A	N/A	N/A				1.60		6.37	250.87
W O Feed	1.33					5.72	225.09				
<b>max 5.0 ppm</b>											
US Rep	1.66					6.05	238.08				
Toledo El.	-0.36					4.02	158.40	-0.54		4.23	166.66
<b>TRANSFER</b>											
Pt. Colb	N/A							1.15		5.92	233.16
Prescott	N/A							1.49		6.26	246.54
HI SD CRN	0.70					5.08	3/4				

\*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/6/2024 (All Basis in CAD)

Exchange rate was 1.3482 down 0.0039

Chicago soybeans closed steady to slightly higher.

MAR24 HI 12.05 1/2  
 LOW 11.93 3/4  
 CLOSE 11.99 1/2 Up 3 1/4

NOV24 HI 11.81 3/4  
 LOW 11.74  
 CLOSE 11.77 1/2 Up 3/4

Location	OLD CROP						NEW CROP				
	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
<b>ELEVATORS</b>		+MAR24	+MAY24	+MAY24							
CK Low	3.10					15.10	554.65	2.95		14.73	541.05
CK High	3.35					15.35	563.83	3.20		14.98	550.24
CK Average	3.20				-0.72	15.20	558.37	3.04	-0.78	14.82	544.46
Essex Cty	3.25					15.25	560.16	3.10		14.88	546.56
Mdsx Low	3.09					15.09	554.28	2.98		14.76	542.15
Mdsx High	3.20					15.20	558.32	3.00		14.78	542.89
Mdsx Average	3.16				-0.75	15.16	556.85	3.00	-0.82	14.77	542.70
Hensall	3.17					15.16	557.10	2.95		14.73	541.05
Bruce	3.05					15.05	552.81	2.85		14.63	537.38
Putnam	3.20					15.20	558.32	3.00		14.78	542.89
Guelph	3.15					15.15	556.48	2.94		14.72	540.68
Burford	3.19					15.19	557.95	3.08		14.86	545.83
Port Perry	3.03					15.03	552.07	2.92		14.70	539.95
Norfolk	3.15					15.15	556.48	3.00		14.78	542.89
Palmerston	3.05					15.05	552.81	2.85		14.63	537.38
Varna	3.05					15.05	552.81	2.95		14.73	541.05
Trenton	3.05					15.05	552.81	2.90		14.68	539.21
Winchester	2.35					14.35	527.09	2.91		14.69	539.58
North Gower	2.85					14.85	545.46	2.85		14.63	537.38
Vankleek Hill	3.15					15.15	556.48	2.84		14.62	537.01
Huron FOB	3.37	3.44	3.40	N/A		15.37	564.57	N/A			
Kent FOB	3.50					15.50	569.34	3.00		14.78	542.89
Lambton FOB	3.48					15.48	568.61	N/A			
Mdsx FOB	3.41	3.47	3.50	3.57		15.41	566.04	3.15		14.93	548.40
<b>PROCESSORS</b>											
Windsor	3.98					15.98	586.98	3.60		15.38	564.93
<b>TRANSFER</b>											
Hamilton	3.95					15.95	585.88	3.55		15.33	563.10
Prescott	N/A							3.56		15.34	563.46
Port Colborne	3.57					15.57	571.92	3.62		15.40	565.67
Toledo El.	-0.40					11.59	425.88	-0.74		11.03	405.41

FARM MARKET NEWS - WHEAT REPORT FOR 2/6/2024 (All Basis in CAD)

Exchange rate was 1.3482 down 0.0039

Chicago wheat closed slightly higher.

MAR24	HI	5.97 1/2	JUL24	HI	6.08 3/4
	LOW	5.88		LOW	6.01
	CLOSE	5.95 Up 4 3/4		CLOSE	6.05 3/4 Up 2 1/2

Minni wheat closed narrowly mixed.

MAR24	HI	6.98 3/4	SEP24	HI	7.10 1/2
	LOW	6.90		LOW	7.03 1/4
	CLOSE	6.93 1/4 Up 2 1/4		CLOSE	7.05 Down 1 1/2

Direct Market Location	Harvest 2023				Harvest 2024			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
<b>ELEVATORS</b>								
Brgssvll	N/A	N/A	1.15	N/A	N/A	N/A	1.20	N/A
London	1.42	1.48	1.15	N/A	1.39	1.53	1.19	N/A
Hensall	1.30	1.55	1.15	1.10	1.65	1.65	1.15	1.05
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.20	N/A
Bruce	N/A	1.45	1.15	0.95	1.45	1.45	1.15	0.85
Essex	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Norwich	1.30	N/A	1.15	N/A	1.75	N/A	1.15	N/A
Belmore	N/A	1.00	1.15	0.90	1.20	1.15	1.15	N/A
Kent Bridge	1.30	N/A	1.15	N/A	1.75	N/A	1.15	N/A
Chatham	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Brigden	N/A	N/A	1.15	N/A	N/A	N/A	1.15	N/A
Palmerston	N/A	1.00	1.15	0.90	1.20	1.15	1.15	N/A
Varna	1.30	1.55	1.15	N/A	1.65	1.65	1.15	N/A
Mitchell	1.30	1.55	1.15	N/A	1.75	1.65	1.15	N/A
Thornton	1.42	1.48	1.15	1.09	1.39	1.53	1.19	N/A
North Gower	N/A	1.00	1.30	0.87	N/A	1.20	1.50	0.97
W O Feed			1.97					
<b>TERMINAL</b>								
Port Colborne	N/A	N/A	1.89	N/A	N/A	N/A	1.66	N/A
<b>PROCESSORS</b>								
Toledo FM	N/A	N/A	N/A	N/A	N/A	N/A	1.97	N/A

Toledo El. Spot 5.40US                      7.28CA                      5.82US                      7.84CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal                      580.71

DDG's FOB Aylm                      270.00