

**FARM MARKET NEWS - CORN REPORT FOR 12/18/2023 (All Basis in CAD)**

Exchange rate was 1.3375 up 0.0005  
Chicago corn closed slightly lower.

MAR24      HI 4.82 3/4  
              LOW 4.75 1/2  
              CLOSE 4.77   Down 6

DEC24      HI 5.12 1/4  
              LOW 5.06 3/4  
              CLOSE 5.08 1/2   Down 3 3/4

| Location           | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|--------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                    | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>   |                | +MAR24 | +MAR24 | +MAY24 |       |       |        |                |       |       |        |
| CK Low             | 0.70           |        |        |        |       | 5.47  | 215.34 | 0.95           |       | 6.04  | 237.59 |
| CK High            | 0.70           |        |        |        |       | 5.47  | 215.34 | 1.00           |       | 6.09  | 239.56 |
| CK Avg             | 0.70           |        |        |        | -0.68 | 5.47  | 215.34 | 0.99           | -0.54 | 6.08  | 239.27 |
| Essex Cty          | 0.70           |        |        |        |       | 5.47  | 215.34 | 1.00           |       | 6.09  | 239.56 |
| Mdsx Low           | 0.65           |        |        |        |       | 5.42  | 213.38 | 0.95           |       | 6.04  | 237.59 |
| Mdsx High          | 0.70           |        |        |        |       | 5.47  | 215.34 | 1.00           |       | 6.09  | 239.56 |
| Mdsx Avg           | 0.69           |        |        |        | -0.69 | 5.46  | 214.85 | 0.99           | -0.54 | 6.07  | 239.06 |
| Hensall            | 0.72           |        |        |        |       | 5.49  | 216.00 | 1.02           |       | 6.10  | 240.21 |
| Bruce              | 0.70           |        |        |        |       | 5.47  | 215.34 | 1.00           |       | 6.09  | 239.56 |
| Putnam             | 0.70           |        |        |        |       | 5.47  | 215.34 | 1.00           |       | 6.09  | 239.56 |
| Guelph             | 0.70           |        |        |        |       | 5.47  | 215.34 | 0.95           |       | 6.04  | 237.59 |
| Burford            | 0.70           |        |        |        |       | 5.47  | 215.34 | 0.95           |       | 6.04  | 237.59 |
| Port Perry         | 0.40           |        |        |        |       | 5.17  | 203.53 | 0.80           |       | 5.89  | 231.68 |
| Norfolk            | 0.70           |        |        |        |       | 5.47  | 215.34 | 1.00           |       | 6.09  | 239.56 |
| Palmerston         | 0.70           |        |        |        |       | 5.47  | 215.34 | 1.00           |       | 6.09  | 239.56 |
| Varna              | 0.70           |        |        |        |       | 5.47  | 215.34 | 1.00           |       | 6.09  | 239.56 |
| Belmore            | 0.70           |        |        |        |       | 5.47  | 215.34 | 1.00           |       | 6.09  | 239.56 |
| Trenton            | 0.45           |        |        |        |       | 5.22  | 205.50 | 0.85           |       | 5.94  | 233.65 |
| Winchester         | 0.85           |        |        |        |       | 5.62  | 221.25 | 1.20           |       | 6.29  | 247.43 |
| North Gower        | 0.82           |        |        |        |       | 5.59  | 220.07 | 1.20           |       | 6.29  | 247.43 |
| Vankleek Hill      | 1.16           |        |        |        |       | 5.93  | 233.45 | 1.00           |       | 6.09  | 239.56 |
| Huron FOB          | 0.71           | 0.83   | 0.90   | N/A    |       | 5.48  | 215.74 | N/A            |       |       |        |
| Kent FOB           | 0.90           |        |        |        |       | 5.67  | 223.22 | 1.05           |       | 6.14  | 241.52 |
| Lamb FOB           | 0.89           |        |        |        |       | 5.66  | 222.82 | N/A            |       |       |        |
| Mdsx FOB           | 0.95           | 1.00   | 1.05   | 1.05   |       | 5.72  | 225.19 | 0.90           |       | 5.99  | 235.62 |
| FOB SW Que         | 2.20           |        |        |        |       | 6.97  | 274.40 | N/A            |       |       |        |
| Track              | 1.19           |        |        |        |       | 5.96  | 234.71 | N/A            |       |       |        |
| <b>PROCESSORS</b>  |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth         | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth           | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing         | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.60           |       | 6.69  | 263.18 |
| Cardnl-Ing         | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.70           |       | 6.79  | 267.11 |
| W O Feed           | 1.19           |        |        |        |       | 5.96  | 234.63 |                |       |       |        |
| <b>max 5.0 ppm</b> |                |        |        |        |       |       |        |                |       |       |        |
| US Rep             | 1.77           |        |        |        |       | 6.54  | 257.47 |                |       |       |        |
| Toledo El.         | -0.67          |        |        |        |       | 4.10  | 161.46 | -0.54          |       | 4.55  | 179.13 |
| <b>TRANSFER</b>    |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb           | N/A            |        |        |        |       |       |        | 1.25           |       | 6.34  | 249.40 |
| Prescott           | N/A            |        |        |        |       |       |        | 1.40           |       | 6.49  | 255.30 |
| HI SD CRN          | 0.70           |        |        |        |       | 5.47  |        |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 12/18/2023 (All Basis in CAD)**

Exchange rate was 1.3375 up 0.0005  
Chicago soybeans closed slightly higher.

JAN24      HI 13.28  
              LOW 13.07  
              CLOSE 13.27 Up 11 1/4

NOV24      HI 12.85  
              LOW 12.68 3/4  
              CLOSE 12.84 Up 7 3/4

|               | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| ELEVATORS     | +JAN24 +MAR24 +MAR24 |      |      |      |       |       |        |          |       |       |        |
| CK Low        | 3.11                 |      |      |      |       | 16.38 | 601.86 | 3.00     |       | 15.84 | 582.02 |
| CK High       | 3.20                 |      |      |      |       | 16.47 | 605.17 | 3.10     |       | 15.94 | 585.69 |
| CK Average    | 3.15                 |      |      |      | -0.99 | 16.42 | 603.38 | 3.04     | -0.97 | 15.88 | 583.49 |
| Essex Cty     | 3.20                 |      |      |      |       | 16.47 | 605.17 | 3.20     |       | 16.04 | 589.37 |
| Mdsx Low      | 3.04                 |      |      |      |       | 16.31 | 599.29 | 2.96     |       | 15.80 | 580.55 |
| Mdsx High     | 3.20                 |      |      |      |       | 16.47 | 605.17 | 3.10     |       | 15.94 | 585.69 |
| Mdsx Average  | 3.14                 |      |      |      | -1.00 | 16.41 | 602.78 | 3.02     | -0.99 | 15.86 | 582.57 |
| Hensall       | 3.12                 |      |      |      |       | 16.39 | 602.11 | 3.03     |       | 15.87 | 583.25 |
| Bruce         | 3.10                 |      |      |      |       | 16.37 | 601.49 | 3.00     |       | 15.84 | 582.02 |
| Putnam        | 3.15                 |      |      |      |       | 16.42 | 603.33 | 3.00     |       | 15.84 | 582.02 |
| Guelph        | 3.15                 |      |      |      |       | 16.42 | 603.33 | 3.02     |       | 15.86 | 582.76 |
| Burford       | 3.20                 |      |      |      |       | 16.47 | 605.17 | 3.12     |       | 15.96 | 586.43 |
| Port Perry    | 2.98                 |      |      |      |       | 16.25 | 597.09 | 2.90     |       | 15.74 | 578.35 |
| Norfolk       | 3.20                 |      |      |      |       | 16.47 | 605.17 | 3.15     |       | 15.99 | 587.53 |
| Palmerston    | 3.10                 |      |      |      |       | 16.37 | 601.49 | 3.05     |       | 15.89 | 583.86 |
| Varna         | 3.10                 |      |      |      |       | 16.37 | 601.49 | 3.05     |       | 15.89 | 583.86 |
| Trenton       | 3.05                 |      |      |      |       | 16.32 | 599.66 | 2.95     |       | 15.79 | 580.18 |
| Winchester    | 2.56                 |      |      |      |       | 15.83 | 581.65 | 3.15     |       | 15.99 | 587.53 |
| North Gower   | 2.95                 |      |      |      |       | 16.22 | 595.98 | 3.40     |       | 16.24 | 596.72 |
| Vankleek Hill | 3.14                 |      |      |      |       | 16.41 | 602.96 | 3.30     |       | 16.14 | 593.04 |
| Huron FOB     | 3.18                 | 3.27 | 3.32 | N/A  |       | 16.45 | 604.43 | N/A      |       |       |        |
| Kent FOB      | 3.35                 |      |      |      |       | 16.62 | 610.68 | 3.10     |       | 15.94 | 585.69 |
| Lambton FOB   | 3.25                 |      |      |      |       | 16.52 | 607.01 | N/A      |       |       |        |
| Mdsx FOB      | 3.35                 | 3.42 | 3.46 | 3.60 |       | 16.62 | 610.68 | 3.20     |       | 16.04 | 589.37 |
| PROCESSORS    |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor       | 3.76                 |      |      |      |       | 17.03 | 625.75 | 3.82     |       | 16.66 | 612.15 |
| TRANSFER      |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton      | 3.90                 |      |      |      |       | 17.17 | 630.89 | 3.65     |       | 16.49 | 605.90 |
| Prescott      | 3.14                 |      |      |      |       | 16.41 | 602.96 | 3.70     |       | 16.54 | 607.74 |
| Port Colborne | 3.61                 |      |      |      |       | 16.88 | 620.23 | N/A      |       |       |        |
| Toledo El.    | -0.47                |      |      |      |       | 12.80 | 470.39 | -0.74    |       | 12.10 | 444.76 |

## FARM MARKET NEWS - WHEAT REPORT FOR 12/18/2023 (All Basis in CAD)

Exchange rate was 1.3375 up 0.0005

Chicago wheat closed moderately lower.

|       |       |      |             |
|-------|-------|------|-------------|
| MAR24 | HI    | 6.32 |             |
|       | LOW   | 6.14 | 3/4         |
|       | CLOSE | 6.17 | Down 12 1/4 |

|       |       |      |                 |
|-------|-------|------|-----------------|
| JUL24 | HI    | 6.46 |                 |
|       | LOW   | 6.31 | 1/2             |
|       | CLOSE | 6.33 | 3/4 Down 10 1/2 |

Minni wheat closed slightly lower.

|       |       |          |            |
|-------|-------|----------|------------|
| MAR24 | HI    | 7.30     |            |
|       | LOW   | 7.19     |            |
|       | CLOSE | 7.21 1/2 | Down 9 1/4 |

|       |       |      |                |
|-------|-------|------|----------------|
| SEP24 | HI    | 7.48 |                |
|       | LOW   | 7.42 | 1/2            |
|       | CLOSE | 7.45 | 3/4 Down 5 3/4 |

| Direct Market     | Harvest 2023    |        |        |        | Harvest 2024    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location          | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.15   | N/A    |
| London            | 1.41            | 1.41   | 1.05   | N/A    | 1.39            | 1.55   | 1.13   | N/A    |
| Hensall           | 1.15            | 1.45   | 1.05   | 0.95   | 1.55            | 1.60   | 1.15   | N/A    |
| Trenton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.15   | N/A    |
| Bruce             | N/A             | 1.35   | 1.05   | 1.00   | 1.45            | 1.45   | 1.15   | N/A    |
| Essex             | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich           | 1.20            | N/A    | 1.05   | N/A    | 1.65            | N/A    | 1.15   | N/A    |
| Belmore           | N/A             | 0.90   | 1.05   | 0.90   | 1.70            | 1.15   | 1.15   | N/A    |
| Kent Bridge       | 1.20            | N/A    | 1.05   | N/A    | 1.65            | N/A    | 1.15   | N/A    |
| Chatham           | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden           | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston        | N/A             | 0.90   | 1.05   | 0.90   | 1.70            | 1.15   | 1.15   | N/A    |
| Varna             | 1.15            | 1.45   | 1.05   | N/A    | 1.55            | 1.60   | 1.15   | N/A    |
| Mitchell          | 1.20            | 1.30   | 1.05   | N/A    | 1.65            | 1.55   | 1.15   | N/A    |
| Thornton          | 1.41            | 1.41   | 1.05   | 0.95   | 1.39            | 1.53   | 1.13   | N/A    |
| North Gower       | N/A             | 0.63   | 0.83   | 0.75   | N/A             | 1.04   | 1.35   | 0.97   |
| W O Feed          |                 |        | 1.95   |        |                 |        |        |        |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Port Colborne     | N/A             | N/A    | 1.68   | N/A    | N/A             | N/A    | 1.53   | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 2.01   | N/A    |

Toledo El. Spot 5.47US

7.32CA

6.10US

8.16CA

### (C)-Basis over the Chicago Board of Trade futures

### (M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                |        |
|----------------|--------|
| FOB Hm Soymeal | 728.42 |
|----------------|--------|

|                |        |
|----------------|--------|
| DDG's FOB Aylm | 280.00 |
|----------------|--------|