

**FARM MARKET NEWS - CORN REPORT FOR 11/6/2023 (All Basis in CAD)**

Exchange rate was 1.3679 up 0.0018  
Chicago corn closed narrowly mixed.

DEC23      HI 4.80 3/4  
              LOW 4.76 3/4  
              CLOSE 4.77 1/4 Unchanged

DEC24      HI 5.19 1/4  
              LOW 5.16 1/4  
              CLOSE 5.17 1/4 Down 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR24 | +MAR24 | +MAR24 |       |       |        |                |       |       |        |
| CK Low            | 0.95           |        |        |        |       | 5.72  | 225.28 | 0.95           |       | 6.12  | 241.03 |
| CK High           | 1.00           |        |        |        |       | 5.77  | 227.25 | 1.00           |       | 6.17  | 243.00 |
| CK Avg            | 0.97           |        |        |        | -0.57 | 5.74  | 226.13 | 0.99           | -0.67 | 6.17  | 242.72 |
| Essex Cty         | 1.00           |        |        |        |       | 5.77  | 227.25 | 1.00           |       | 6.17  | 243.00 |
| Mdsx Low          | 0.90           |        |        |        |       | 5.67  | 223.32 | 0.95           |       | 6.12  | 241.03 |
| Mdsx High         | 1.00           |        |        |        |       | 5.77  | 227.25 | 1.00           |       | 6.17  | 243.00 |
| Mdsx Avg          | 0.95           |        |        |        | -0.59 | 5.72  | 225.28 | 0.99           | -0.67 | 6.16  | 242.51 |
| Hensall           | 0.97           |        |        |        |       | 5.74  | 225.94 | 1.02           |       | 6.19  | 243.66 |
| Bruce             | 0.95           |        |        |        |       | 5.72  | 225.28 | 1.00           |       | 6.17  | 243.00 |
| Putnam            | 0.95           |        |        |        |       | 5.72  | 225.28 | 1.00           |       | 6.17  | 243.00 |
| Guelph            | 1.00           |        |        |        |       | 5.77  | 227.25 | N/A            |       |       |        |
| Burford           | 0.90           |        |        |        |       | 5.67  | 223.32 | 0.95           |       | 6.12  | 241.03 |
| Port Perry        | 0.75           |        |        |        |       | 5.52  | 217.41 | 0.85           |       | 6.02  | 237.10 |
| Norfolk           | 1.00           |        |        |        |       | 5.77  | 227.25 | 1.00           |       | 6.17  | 243.00 |
| Palmerston        | 0.95           |        |        |        |       | 5.72  | 225.28 | 1.00           |       | 6.17  | 243.00 |
| Varna             | 0.95           |        |        |        |       | 5.72  | 225.28 | 1.00           |       | 6.17  | 243.00 |
| Belmore           | 0.95           |        |        |        |       | 5.72  | 225.28 | 1.00           |       | 6.17  | 243.00 |
| Trenton           | 0.80           |        |        |        |       | 5.57  | 219.38 | 0.90           |       | 6.07  | 239.06 |
| Winchester        | 1.05           |        |        |        |       | 5.82  | 229.22 | 0.90           |       | 6.07  | 239.06 |
| North Gower       | 1.10           |        |        |        |       | 5.87  | 231.19 | 1.25           |       | 6.42  | 252.84 |
| Vankleek Hill     | 0.87           |        |        |        |       | 5.64  | 222.14 | 1.08           |       | 6.25  | 246.15 |
| Huron FOB         | 1.00           | 1.01   | 1.15   | N/A    |       | 5.77  | 227.25 | N/A            |       |       |        |
| Kent FOB          | 1.05           |        |        |        |       | 5.82  | 229.22 | 1.00           |       | 6.17  | 243.00 |
| Lamb FOB          | 1.23           |        |        |        |       | 6.00  | 236.31 | N/A            |       |       |        |
| Mdsx FOB          | N/A            | 1.10   | 1.15   | 1.20   |       |       |        | N/A            |       |       |        |
| FOB SW Que        | 2.03           |        |        |        |       | 6.80  | 267.80 | N/A            |       |       |        |
| Track             | 1.47           |        |        |        |       | 6.24  | 245.60 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.67           |       | 6.84  | 269.38 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.87           |       | 7.04  | 277.25 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | 1.75   | 1.80   |       |       |        | 1.70           |       | 6.87  | 270.56 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.75           |       | 6.92  | 272.53 |
| W O Feed          | 1.50           |        |        |        |       | 6.27  | 246.74 |                |       |       |        |
| US Rep            | 1.96           |        |        |        |       | 6.73  | 265.05 |                |       |       |        |
| Toledo El.        | -0.68          |        |        |        |       | 4.09  | 160.96 | -0.55          |       | 4.63  | 182.09 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.20           |        |        |        |       | 5.97  | 235.13 | 1.05           |       | 6.22  | 244.97 |
| Prescott          | 1.48           |        |        |        |       | 6.25  | 246.15 | N/A            |       |       |        |
| HI SD CRN         | 1.00           |        |        |        |       | 5.77  | 1/4    |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 11/6/2023 (All Basis in CAD)

Exchange rate was 1.3679 up 0.0018  
Chicago soybeans closed slightly higher.

JAN24 HI 13.69 3/4  
LOW 13.52  
CLOSE 13.64 Up 12 1/4

NOV24 HI 13.09 1/2  
LOW 12.96 1/4  
CLOSE 13.04 1/2 Up 7 1/2

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JAN24 | +JAN24 | +MAR24 |       |       |        |          |       |       |        |
| CK Low            | 3.40     |        |        |        |       | 17.04 | 626.11 | 3.41     |       | 16.46 | 604.62 |
| CK High           | 3.50     |        |        |        |       | 17.14 | 629.79 | 3.65     |       | 16.70 | 613.44 |
| CK Average        | 3.45     |        |        |        | -1.14 | 17.09 | 628.05 | 3.51     | -0.94 | 16.55 | 608.24 |
| Essex Cty         | 3.45     |        |        |        |       | 17.09 | 627.95 | 3.65     |       | 16.70 | 613.44 |
| Mdsx Low          | 3.32     |        |        |        |       | 16.96 | 623.17 | 3.31     |       | 16.36 | 600.94 |
| Mdsx High         | 3.45     |        |        |        |       | 17.09 | 627.95 | 3.55     |       | 16.60 | 609.76 |
| Mdsx Average      | 3.41     |        |        |        | -1.18 | 17.05 | 626.30 | 3.44     | -0.99 | 16.49 | 605.72 |
| Hensall           | 3.43     |        |        |        |       | 17.07 | 627.34 | 3.48     |       | 16.53 | 607.31 |
| Bruce             | 3.45     |        |        |        |       | 17.09 | 627.95 | 3.50     |       | 16.55 | 607.92 |
| Putnam            | 3.45     |        |        |        |       | 17.09 | 627.95 | 3.45     |       | 16.50 | 606.09 |
| Guelph            | 3.44     |        |        |        |       | 17.08 | 627.58 | 3.44     |       | 16.49 | 605.72 |
| Burford           | 3.48     |        |        |        |       | 17.12 | 629.05 | 3.47     |       | 16.52 | 606.82 |
| Port Perry        | 3.29     |        |        |        |       | 16.93 | 622.07 | 3.28     |       | 16.33 | 599.84 |
| Norfolk           | 3.50     |        |        |        |       | 17.14 | 629.79 | 3.55     |       | 16.60 | 609.76 |
| Palmerston        | 3.45     |        |        |        |       | 17.09 | 627.95 | 3.50     |       | 16.55 | 607.92 |
| Varna             | 3.45     |        |        |        |       | 17.09 | 627.95 | 3.50     |       | 16.55 | 607.92 |
| Trenton           | 3.25     |        |        |        |       | 16.89 | 620.60 | 3.50     |       | 16.55 | 607.92 |
| Winchester        | 3.28     |        |        |        |       | 16.92 | 621.70 | 3.51     |       | 16.56 | 608.29 |
| North Gower       | 2.95     |        |        |        |       | 16.59 | 609.58 | 3.40     |       | 16.45 | 604.25 |
| Vankleek Hill     | 3.30     |        |        |        |       | 16.94 | 622.44 | 3.69     |       | 16.74 | 614.91 |
| Huron FOB         | 3.45     | 3.65   | 3.79   | N/A    |       | 17.09 | 627.95 | N/A      |       |       |        |
| Kent FOB          | 3.60     |        |        |        |       | 17.24 | 633.46 | 3.55     |       | 16.60 | 609.76 |
| Lambton FOB       | 3.60     |        |        |        |       | 17.24 | 633.46 | N/A      |       |       |        |
| Mdsx FOB          | 3.64     | 3.64   | 3.77   | 4.04   |       | 17.28 | 634.93 | N/A      |       |       |        |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 3.98     |        |        |        |       | 17.62 | 647.42 | N/A      |       |       |        |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 4.00     |        |        |        |       | 17.64 | 648.16 | 4.20     |       | 17.25 | 633.65 |
| Prescott          | 3.23     |        |        |        |       | 16.87 | 619.87 | N/A      |       |       |        |
| Port Colborne     | 4.03     |        |        |        |       | 17.67 | 649.26 | 4.23     |       | 17.28 | 634.75 |
| Toledo El.        | -0.89    |        |        |        |       | 12.75 | 468.51 | -0.75    |       | 12.29 | 451.68 |

FARM MARKET NEWS - WHEAT REPORT FOR 11/6/2023 (All Basis in CAD)

Exchange rate was 1.3679 up 0.0018

Chicago wheat closed slightly higher.

DEC23      HI      5.77 3/4  
               LOW     5.66 1/2  
               CLOSE   5.75 3/4 Up 3 1/4

JUL24      HI      6.37 3/4  
               LOW     6.26 1/2  
               CLOSE   6.35 3/4 Up 3 3/4

Minni wheat closed slightly higher.

DEC23      HI      7.31  
               LOW     7.16  
               CLOSE   7.28 3/4 Up 7 3/4

SEP24      HI      7.75  
               LOW     7.68  
               CLOSE   7.74 Up 3 1/2

| Direct Market<br>Location | Harvest 2023    |        |        |        | Harvest 2024    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| London                    | 1.60            | 1.46   | 0.92   | N/A    | 1.41            | 1.48   | 1.00   | N/A    |
| Hensall                   | 1.60            | 1.60   | 1.00   | 1.25   | 1.65            | 1.55   | 1.10   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Bruce                     | N/A             | 1.30   | 1.00   | 1.00   | 1.40            | 1.40   | 1.10   | N/A    |
| Essex                     | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Norwich                   | 1.60            | N/A    | 1.00   | N/A    | 1.70            | N/A    | 1.10   | N/A    |
| Belmore                   | 1.60            | 1.10   | 1.00   | 1.10   | 1.70            | 1.15   | 1.10   | N/A    |
| Kent Bridge               | 1.60            | N/A    | 1.00   | N/A    | 1.70            | N/A    | 1.10   | N/A    |
| Chatham                   | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Brigden                   | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.05   | N/A    |
| Palmerston                | 1.60            | 1.10   | 1.00   | 1.10   | 1.70            | 1.15   | 1.10   | N/A    |
| Varna                     | 1.60            | 1.60   | 1.00   | N/A    | 1.65            | 1.55   | 1.10   | N/A    |
| Mitchell                  | 1.60            | 1.40   | 1.00   | N/A    | 1.70            | 1.50   | 1.10   | N/A    |
| Thornton                  | 1.60            | 1.46   | 0.92   | 1.12   | 1.41            | 1.48   | 1.00   | N/A    |
| North Gower               | N/A             | 0.80   | 0.95   | 0.97   | N/A             | 1.04   | 1.34   | 0.97   |
| W O Feed                  |                 |        | 1.95   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.53   | N/A    | N/A             | N/A    | 1.47   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.64   | N/A    | N/A             | N/A    | 2.20   | N/A    |

Toledo El. Spot   5.21US

7.12CA

6.12US

8.37CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal                      713.76

DDG's FOB Aylm                        300.00