

**FARM MARKET NEWS - CORN REPORT FOR 11/2/2023 (All Basis in CAD)**

Exchange rate was 1.3741 down 0.0139  
Chicago corn closed slightly lower.

DEC23      HI 4.77  
              LOW 4.69 1/2  
              CLOSE 4.70   Down 5

DEC24      HI 5.16 1/4  
              LOW 5.10 1/4  
              CLOSE 5.10 1/2   Down 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR24 | +MAR24 | +MAR24 |       |       |        |                |       |       |        |
| CK Low            | 0.95           |        |        |        |       | 5.65  | 222.43 | 1.00           |       | 6.11  | 240.34 |
| CK High           | 1.00           |        |        |        |       | 5.70  | 224.40 | 1.00           |       | 6.11  | 240.34 |
| CK Avg            | 0.97           |        |        |        | -0.57 | 5.67  | 223.27 | 1.00           | -0.66 | 6.11  | 240.34 |
| Essex Cty         | 1.00           |        |        |        |       | 5.70  | 224.40 | 1.00           |       | 6.11  | 240.34 |
| Mdsx Low          | 0.95           |        |        |        |       | 5.65  | 222.43 | 1.00           |       | 6.11  | 240.34 |
| Mdsx High         | 1.00           |        |        |        |       | 5.70  | 224.40 | 1.00           |       | 6.11  | 240.34 |
| Mdsx Avg          | 0.96           |        |        |        | -0.58 | 5.66  | 222.92 | 1.00           | -0.66 | 6.11  | 240.34 |
| Hensall           | 0.97           |        |        |        |       | 5.67  | 223.09 | 1.02           |       | 6.12  | 241.00 |
| Bruce             | 0.95           |        |        |        |       | 5.65  | 222.43 | 1.00           |       | 6.11  | 240.34 |
| Putnam            | 0.95           |        |        |        |       | 5.65  | 222.43 | 1.00           |       | 6.11  | 240.34 |
| Guelph            | 1.00           |        |        |        |       | 5.70  | 224.40 | N/A            |       |       |        |
| Burford           | 0.95           |        |        |        |       | 5.65  | 222.43 | 1.00           |       | 6.11  | 240.34 |
| Port Perry        | 0.80           |        |        |        |       | 5.50  | 216.53 | 0.90           |       | 6.01  | 236.41 |
| Norfolk           | 1.00           |        |        |        |       | 5.70  | 224.40 | 1.00           |       | 6.11  | 240.34 |
| Palmerston        | 0.95           |        |        |        |       | 5.65  | 222.43 | 1.00           |       | 6.11  | 240.34 |
| Varna             | 0.95           |        |        |        |       | 5.65  | 222.43 | 1.00           |       | 6.11  | 240.34 |
| Belmore           | 0.95           |        |        |        |       | 5.65  | 222.43 | 1.00           |       | 6.11  | 240.34 |
| Trenton           | 0.80           |        |        |        |       | 5.50  | 216.53 | 0.90           |       | 6.01  | 236.41 |
| Winchester        | 1.05           |        |        |        |       | 5.75  | 226.37 | 0.87           |       | 5.98  | 235.23 |
| North Gower       | 1.15           |        |        |        |       | 5.85  | 230.30 | 1.20           |       | 6.31  | 248.22 |
| Vankleek Hill     | 0.89           |        |        |        |       | 5.59  | 220.07 | 1.11           |       | 6.22  | 244.67 |
| Huron FOB         | 1.00           | 1.04   | 1.18   | N/A    |       | 5.70  | 224.40 | N/A            |       |       |        |
| Kent FOB          | 1.05           |        |        |        |       | 5.75  | 226.37 | 1.00           |       | 6.11  | 240.34 |
| Lamb FOB          | 1.23           |        |        |        |       | 5.93  | 233.45 | N/A            |       |       |        |
| Mdsx FOB          | 0.95           | 1.15   | 1.20   | 1.25   |       | 5.65  | 222.43 | N/A            |       |       |        |
| FOB SW Que        | 2.06           |        |        |        |       | 6.76  | 266.13 | N/A            |       |       |        |
| Track             | 1.47           |        |        |        |       | 6.17  | 242.82 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.67           |       | 6.78  | 266.72 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.87           |       | 6.98  | 274.59 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | 1.75   | 1.80   |       |       |        | 1.70           |       | 6.81  | 267.90 |
| Pt.Colb-Ing       | N/A            | 1.65   | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.75           |       | 6.86  | 269.87 |
| W O Feed          | 1.50           |        |        |        |       | 6.20  | 243.98 |                |       |       |        |
| US Rep            | 1.97           |        |        |        |       | 6.67  | 262.59 |                |       |       |        |
| Toledo El.        | -0.69          |        |        |        |       | 4.01  | 157.98 | -0.55          |       | 4.56  | 179.34 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.20           |        |        |        |       | 5.90  | 232.27 | 1.05           |       | 6.16  | 242.31 |
| Prescott          | 1.51           |        |        |        |       | 6.21  | 244.48 | N/A            |       |       |        |
| HI SD CRN         | 1.00           |        |        |        |       | 5.70  |        |                |       |       |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 11/2/2023 (All Basis in CAD)

Exchange rate was 1.3741 down 0.0139  
Chicago soybeans closed slightly higher.

JAN24      HI 13.30  
              LOW 13.15  
              CLOSE 13.28 1/4 Up 13 1/4

NOV24      HI 12.80  
              LOW 12.70  
              CLOSE 12.78 Up 9 3/4

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JAN24 | +JAN24 | +MAR24 |       |       |        |          |       |       |        |
| CK Low            | 3.45     |        |        |        |       | 16.73 | 614.81 | 3.45     |       | 16.23 | 596.35 |
| CK High           | 3.60     |        |        |        |       | 16.88 | 620.33 | 3.65     |       | 16.43 | 603.70 |
| CK Average        | 3.50     |        |        |        | -1.07 | 16.78 | 616.65 | 3.54     | -0.91 | 16.32 | 599.50 |
| Essex Cty         | 3.45     |        |        |        |       | 16.73 | 614.81 | 3.65     |       | 16.43 | 603.70 |
| Mdsx Low          | 3.40     |        |        |        |       | 16.68 | 612.98 | 3.35     |       | 16.13 | 592.68 |
| Mdsx High         | 3.60     |        |        |        |       | 16.88 | 620.33 | 3.55     |       | 16.33 | 600.02 |
| Mdsx Average      | 3.49     |        |        |        | -1.08 | 16.77 | 616.19 | 3.50     | -0.93 | 16.28 | 598.19 |
| Hensall           | 3.47     |        |        |        |       | 16.75 | 615.43 | 3.52     |       | 16.30 | 598.80 |
| Bruce             | 3.45     |        |        |        |       | 16.73 | 614.81 | 3.50     |       | 16.28 | 598.19 |
| Putnam            | 3.60     |        |        |        |       | 16.88 | 620.33 | 3.55     |       | 16.33 | 600.02 |
| Guelph            | 3.49     |        |        |        |       | 16.77 | 616.28 | 3.60     |       | 16.38 | 601.86 |
| Burford           | 3.56     |        |        |        |       | 16.84 | 618.86 | 3.51     |       | 16.29 | 598.56 |
| Port Perry        | 3.37     |        |        |        |       | 16.65 | 611.87 | 3.32     |       | 16.10 | 591.57 |
| Norfolk           | 3.50     |        |        |        |       | 16.78 | 616.65 | 3.55     |       | 16.33 | 600.02 |
| Palmerston        | 3.50     |        |        |        |       | 16.78 | 616.65 | 3.55     |       | 16.33 | 600.02 |
| Varna             | 3.45     |        |        |        |       | 16.73 | 614.81 | 3.50     |       | 16.28 | 598.19 |
| Trenton           | 3.30     |        |        |        |       | 16.58 | 609.30 | 3.50     |       | 16.28 | 598.19 |
| Winchester        | 3.28     |        |        |        |       | 16.56 | 608.57 | 3.51     |       | 16.29 | 598.56 |
| North Gower       | 3.05     |        |        |        |       | 16.33 | 600.12 | 3.30     |       | 16.08 | 590.84 |
| Vankleek Hill     | 3.63     |        |        |        |       | 16.91 | 621.43 | 3.71     |       | 16.49 | 605.90 |
| Huron FOB         | 3.45     | 3.63   | 3.77   | N/A    |       | 16.73 | 614.81 | N/A      |       |       |        |
| Kent FOB          | 3.60     |        |        |        |       | 16.88 | 620.33 | 3.55     |       | 16.33 | 600.02 |
| Lambton FOB       | 3.71     |        |        |        |       | 16.99 | 624.37 | N/A      |       |       |        |
| Mdsx FOB          | 3.58     | 3.65   | 3.79   | 4.04   |       | 16.86 | 619.59 | N/A      |       |       |        |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 3.93     |        |        |        |       | 17.21 | 632.45 | N/A      |       |       |        |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 4.05     |        |        |        |       | 17.33 | 636.86 | 4.20     |       | 16.98 | 623.91 |
| Prescott          | 3.49     |        |        |        |       | 16.77 | 616.28 | N/A      |       |       |        |
| Port Colborne     | 4.11     |        |        |        |       | 17.39 | 639.06 | 4.27     |       | 17.05 | 626.48 |
| Toledo El.        | -0.89    |        |        |        |       | 12.39 | 455.23 | -0.76    |       | 12.02 | 441.82 |

FARM MARKET NEWS - WHEAT REPORT FOR 11/2/2023 (All Basis in CAD)

Exchange rate was 1.3741 down 0.0139

Chicago wheat closed slightly higher.

|       |       |      |     |          |
|-------|-------|------|-----|----------|
| DEC23 | HI    | 5.69 | 1/2 |          |
|       | LOW   | 5.57 | 1/4 |          |
|       | CLOSE | 5.65 | 1/2 | Up 3 3/4 |

|       |       |      |     |          |
|-------|-------|------|-----|----------|
| JUL24 | HI    | 6.29 | 1/2 |          |
|       | LOW   | 6.19 | 1/4 |          |
|       | CLOSE | 6.25 | 1/4 | Up 1 3/4 |

Minni wheat closed slightly higher.

|       |       |          |          |
|-------|-------|----------|----------|
| DEC23 | HI    | 7.13 3/4 |          |
|       | LOW   | 7.07 3/4 |          |
|       | CLOSE | 7.10 3/4 | Up 1 3/4 |

|       |       |      |            |
|-------|-------|------|------------|
| SEP24 | HI    | 7.66 |            |
|       | LOW   | 7.60 | 1/2        |
|       | CLOSE | 7.62 | 3/4 Up 1/2 |

| Direct Market     | Harvest 2023    |        |        |        | Harvest 2024    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location          | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | N/A    | 0.95   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| London            | 1.50            | 1.50   | 0.95   | N/A    | 1.46            | 1.53   | 1.04   | N/A    |
| Hensall           | 1.60            | 1.60   | 1.00   | 1.25   | 1.65            | 1.55   | 1.10   | N/A    |
| Trenton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Bruce             | N/A             | 1.30   | 1.00   | 1.00   | 1.40            | 1.40   | 1.10   | N/A    |
| Essex             | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich           | 1.60            | N/A    | 0.90   | N/A    | 1.70            | N/A    | 1.10   | N/A    |
| Belmore           | 1.60            | 1.10   | 1.00   | 1.10   | 1.70            | 1.15   | 1.10   | N/A    |
| Kent Bridge       | 1.60            | N/A    | 0.90   | N/A    | 1.70            | N/A    | 1.10   | N/A    |
| Chatham           | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden           | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston        | 1.60            | 1.10   | 1.00   | 1.10   | 1.70            | 1.15   | 1.10   | N/A    |
| Varna             | 1.60            | 1.60   | 1.00   | N/A    | 1.65            | 1.55   | 1.10   | N/A    |
| Mitchell          | 1.60            | 1.40   | 1.00   | N/A    | 1.70            | 1.50   | 1.10   | N/A    |
| Thornton          | 1.50            | 1.50   | 0.95   | 1.17   | 1.46            | 1.53   | 1.04   | N/A    |
| North Gower       | N/A             | 0.70   | 0.95   | 0.97   | N/A             | 0.94   | 1.24   | 0.92   |
| W O Feed          |                 |        | 1.94   |        |                 |        |        |        |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Port Colborne     | N/A             | N/A    | 1.56   | N/A    | N/A             | N/A    | 1.52   | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | N/A    | 1.63   | N/A    | N/A             | N/A    | 2.20   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 5.11US | 7.01CA | 6.01US | 8.26CA |
|-----------------|--------|--------|--------|--------|

### (C)-Basis over the Chicago Board of Trade futures

### (M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                       |               |
|-----------------------|---------------|
| <b>FOB Hm Soymeal</b> | <b>706.92</b> |
|-----------------------|---------------|

|                |        |
|----------------|--------|
| DDG's FOB Aylm | 310.00 |
|----------------|--------|