

**FARM MARKET NEWS - CORN REPORT FOR 10/31/2023 (All Basis in CAD)**

Exchange rate was 1.3866 up 0.0053  
Chicago corn closed slightly higher.

DEC23      HI 4.83  
              LOW 4.77 1/2  
              CLOSE 4.78 3/4 Up 1/2

DEC24      HI 5.14 3/4  
              LOW 5.10 1/2  
              CLOSE 5.13 Up 1 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR24 | +MAR24 | +MAR24 |       |       |        |                |       |       |        |
| CK Low            | 0.95           |        |        |        |       | 5.74  | 225.88 | 1.00           |       | 6.13  | 241.33 |
| CK High           | 1.05           |        |        |        |       | 5.84  | 229.81 | 1.00           |       | 6.13  | 241.33 |
| CK Avg            | 1.01           |        |        |        | -0.61 | 5.79  | 228.13 | 1.00           | -0.71 | 6.13  | 241.33 |
| Essex Cty         | 1.05           |        |        |        |       | 5.84  | 229.81 | 1.00           |       | 6.13  | 241.33 |
| Mdsx Low          | 0.95           |        |        |        |       | 5.74  | 225.88 | 1.00           |       | 6.13  | 241.33 |
| Mdsx High         | 1.05           |        |        |        |       | 5.84  | 229.81 | 1.00           |       | 6.13  | 241.33 |
| Mdsx Avg          | 0.99           |        |        |        | -0.62 | 5.78  | 227.35 | 1.00           | -0.71 | 6.13  | 241.33 |
| Hensall           | 0.97           |        |        |        |       | 5.75  | 226.53 | 1.02           |       | 6.15  | 241.98 |
| Bruce             | 0.95           |        |        |        |       | 5.74  | 225.88 | 1.00           |       | 6.13  | 241.33 |
| Putnam            | 0.95           |        |        |        |       | 5.74  | 225.88 | 1.00           |       | 6.13  | 241.33 |
| Guelph            | 1.00           |        |        |        |       | 5.79  | 227.84 | N/A            |       |       |        |
| Burford           | 1.00           |        |        |        |       | 5.79  | 227.84 | 1.00           |       | 6.13  | 241.33 |
| Port Perry        | 0.80           |        |        |        |       | 5.59  | 219.97 | 0.90           |       | 6.03  | 237.39 |
| Norfolk           | 1.05           |        |        |        |       | 5.84  | 229.81 | 1.00           |       | 6.13  | 241.33 |
| Palmerston        | 0.95           |        |        |        |       | 5.74  | 225.88 | 1.00           |       | 6.13  | 241.33 |
| Varna             | 0.95           |        |        |        |       | 5.74  | 225.88 | 1.00           |       | 6.13  | 241.33 |
| Belmore           | 0.95           |        |        |        |       | 5.74  | 225.88 | 1.00           |       | 6.13  | 241.33 |
| Trenton           | 0.80           |        |        |        |       | 5.59  | 219.97 | 0.90           |       | 6.03  | 237.39 |
| Winchester        | 1.10           |        |        |        |       | 5.89  | 231.78 | N/A            |       |       |        |
| North Gower       | 1.15           |        |        |        |       | 5.94  | 233.75 | 1.20           |       | 6.33  | 249.20 |
| Vankleek Hill     | 0.94           |        |        |        |       | 5.73  | 225.48 | 1.14           |       | 6.27  | 246.84 |
| Huron FOB         | 1.00           | 1.09   | 1.22   | N/A    |       | 5.79  | 227.84 | N/A            |       |       |        |
| Kent FOB          | 1.10           |        |        |        |       | 5.89  | 231.78 | 1.00           |       | 6.13  | 241.33 |
| Lamb FOB          | 1.22           |        |        |        |       | 6.01  | 236.50 | N/A            |       |       |        |
| Mdsx FOB          | 1.00           | 1.15   | 1.20   | 1.25   |       | 5.79  | 227.84 | N/A            |       |       |        |
| FOB SW Que        | 2.04           |        |        |        |       | 6.83  | 268.79 | N/A            |       |       |        |
| Track             | 1.59           |        |        |        |       | 6.38  | 251.23 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.60           |       | 6.73  | 264.95 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.67           |       | 6.80  | 267.70 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | 1.75   | 1.80   |       |       |        | 1.70           |       | 6.83  | 268.89 |
| Pt.Colb-Ing       | N/A            | 1.65   | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.75           |       | 6.88  | 270.85 |
| W O Feed          | 1.62           |        |        |        |       | 6.40  | 252.06 |                |       |       |        |
| US Rep            | 2.06           |        |        |        |       | 6.85  | 269.57 |                |       |       |        |
| Toledo El.        | -0.69          |        |        |        |       | 4.09  | 161.18 | -0.55          |       | 4.58  | 180.12 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.35           |        |        |        |       | 6.14  | 241.62 | 1.05           |       | 6.18  | 243.30 |
| Prescott          | 1.57           |        |        |        |       | 6.36  | 250.28 | N/A            |       |       |        |
| HI SD CRN         | 1.05           |        |        |        |       | 5.83  | 3/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 10/31/2023 (All Basis in CAD)**

Exchange rate was 1.3866 up 0.0053  
Chicago soybeans closed slightly higher.

JAN24      HI 13.21 1/2  
              LOW 13.00  
              CLOSE 13.10 1/2 Up 3 1/4

NOV24      HI 12.74 1/2  
              LOW 12.58  
              CLOSE 12.66 3/4 Up 1 3/4

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JAN24 | +JAN24 | +MAR24 |       |       |        |          |       |       |        |
| CK Low            | 3.45     |        |        |        |       | 16.56 | 608.29 | 3.45     |       | 16.12 | 592.22 |
| CK High           | 3.60     |        |        |        |       | 16.71 | 613.80 | 3.55     |       | 16.22 | 595.89 |
| CK Average        | 3.47     |        |        |        | -1.15 | 16.58 | 609.13 | 3.51     | -1.00 | 16.17 | 594.32 |
| Essex Cty         | 3.45     |        |        |        |       | 16.56 | 608.29 | 3.55     |       | 16.22 | 595.89 |
| Mdsx Low          | 3.36     |        |        |        |       | 16.47 | 604.99 | 3.40     |       | 16.07 | 590.38 |
| Mdsx High         | 3.55     |        |        |        |       | 16.66 | 611.97 | 3.50     |       | 16.17 | 594.05 |
| Mdsx Average      | 3.45     |        |        |        | -1.16 | 16.56 | 608.38 | 3.46     | -1.03 | 16.13 | 592.68 |
| Hensall           | 3.45     |        |        |        |       | 16.56 | 608.29 | 3.50     |       | 16.17 | 594.05 |
| Bruce             | 3.45     |        |        |        |       | 16.56 | 608.29 | 3.50     |       | 16.17 | 594.05 |
| Putnam            | 3.55     |        |        |        |       | 16.66 | 611.97 | 3.50     |       | 16.17 | 594.05 |
| Guelph            | 3.45     |        |        |        |       | 16.56 | 608.29 | 3.60     |       | 16.27 | 597.73 |
| Burford           | 3.52     |        |        |        |       | 16.63 | 610.86 | 3.56     |       | 16.23 | 596.26 |
| Port Perry        | 3.33     |        |        |        |       | 16.44 | 603.88 | 3.37     |       | 16.04 | 589.28 |
| Norfolk           | 3.50     |        |        |        |       | 16.61 | 610.13 | 3.45     |       | 16.12 | 592.22 |
| Palmerston        | 3.45     |        |        |        |       | 16.56 | 608.29 | 3.50     |       | 16.17 | 594.05 |
| Varna             | 3.45     |        |        |        |       | 16.56 | 608.29 | 3.50     |       | 16.17 | 594.05 |
| Trenton           | 3.35     |        |        |        |       | 16.46 | 604.62 | 3.50     |       | 16.17 | 594.05 |
| Winchester        | 3.34     |        |        |        |       | 16.45 | 604.25 | N/A      |       |       |        |
| North Gower       | 3.05     |        |        |        |       | 16.16 | 593.59 | 3.30     |       | 15.97 | 586.71 |
| Vankleek Hill     | 3.66     |        |        |        |       | 16.77 | 616.01 | 3.49     |       | 16.16 | 593.69 |
| Huron FOB         | 3.45     | 3.59   | 3.79   | N/A    |       | 16.56 | 608.29 | N/A      |       |       |        |
| Kent FOB          | 3.50     |        |        |        |       | 16.61 | 610.13 | 3.45     |       | 16.12 | 592.22 |
| Lambton FOB       | 3.66     |        |        |        |       | 16.77 | 616.01 | N/A      |       |       |        |
| Mdsx FOB          | 3.61     | 3.68   | 3.82   | 4.08   |       | 16.72 | 614.17 | N/A      |       |       |        |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 4.02     |        |        |        |       | 17.13 | 629.24 | N/A      |       |       |        |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 4.05     |        |        |        |       | 17.16 | 630.34 | 4.10     |       | 16.77 | 616.10 |
| Prescott          | 3.52     |        |        |        |       | 16.63 | 610.86 | N/A      |       |       |        |
| Port Colborne     | 4.14     |        |        |        |       | 17.25 | 633.65 | 4.32     |       | 16.99 | 624.18 |
| Toledo El.        | -0.90    |        |        |        |       | 12.20 | 448.41 | -0.76    |       | 11.90 | 437.43 |

FARM MARKET NEWS - WHEAT REPORT FOR 10/31/2023 (All Basis in CAD)

Exchange rate was 1.3866 up 0.0053

Chicago wheat closed slightly lower.

|       |       |      |     |            |
|-------|-------|------|-----|------------|
| DEC23 | HI    | 5.68 | 1/2 |            |
|       | LOW   | 5.54 | 1/2 |            |
|       | CLOSE | 5.56 | 1/4 | Down 9 3/4 |

|       |       |          |            |
|-------|-------|----------|------------|
| JUL24 | HI    | 6.28 1/2 |            |
|       | LOW   | 6.18 1/4 |            |
|       | CLOSE | 6.19 1/4 | Down 8 1/4 |

Minni wheat closed slightly lower.

|       |       |          |            |
|-------|-------|----------|------------|
| DEC23 | HI    | 7.16 1/4 |            |
|       | LOW   | 7.03 1/4 |            |
|       | CLOSE | 7.09 1/4 | Down 8 1/2 |

|       |       |      |     |        |
|-------|-------|------|-----|--------|
| SEP24 | HI    | 7.64 | 1/2 |        |
|       | LOW   | 7.60 | 1/4 |        |
|       | CLOSE | 7.62 | 1/2 | Down 5 |

| Direct Market     | Harvest 2023    |        |        |        | Harvest 2024    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location          | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| London            | 1.54            | 1.54   | 0.86   | N/A    | 1.51            | 1.58   | 1.09   | N/A    |
| Hensall           | 1.60            | 1.60   | 1.00   | 1.25   | 1.65            | 1.55   | 1.10   | N/A    |
| Trenton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.00   | N/A    |
| Bruce             | N/A             | 1.30   | 1.00   | 1.00   | 1.40            | 1.40   | 1.10   | N/A    |
| Essex             | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich           | 1.60            | N/A    | 0.90   | N/A    | 1.70            | N/A    | 1.10   | N/A    |
| Belmore           | 1.60            | 1.10   | 1.00   | 1.10   | 1.70            | 1.15   | 1.10   | N/A    |
| Kent Bridge       | 1.60            | N/A    | 0.90   | N/A    | 1.70            | N/A    | 1.10   | N/A    |
| Chatham           | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden           | N/A             | N/A    | 1.00   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston        | 1.60            | 1.10   | 1.00   | 1.10   | 1.70            | 1.15   | 1.10   | N/A    |
| Varna             | 1.60            | 1.60   | 1.00   | N/A    | 1.65            | 1.55   | 1.10   | N/A    |
| Mitchell          | 1.60            | 1.40   | 1.00   | N/A    | 1.70            | 1.50   | 1.10   | N/A    |
| Thornton          | 1.54            | 1.54   | 0.86   | 1.23   | 1.51            | 1.58   | 1.09   | N/A    |
| North Gower       | N/A             | 0.70   | 0.95   | 0.97   | N/A             | 0.95   | 1.25   | 0.92   |
| W O Feed          |                 |        | 1.95   |        |                 |        |        |        |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Port Colborne     | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 1.57   | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | N/A    | 1.67   | N/A    | N/A             | N/A    | 2.26   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 5.01US | 6.95CA | 5.95US | 8.25CA |
|-----------------|--------|--------|--------|--------|

### (C)-Basis over the Chicago Board of Trade futures

### (M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                |        |
|----------------|--------|
| FOB Hm Soymeal | 712.11 |
|----------------|--------|

|                |        |
|----------------|--------|
| DDG's FOB Aylm | 310.00 |
|----------------|--------|