

FARM MARKET NEWS - CORN REPORT FOR 10/23/2023 (All Basis in CAD)

Exchange rate was 1.3668 down 0.0028
Chicago corn closed slightly lower.

DEC23 HI 4.97
 LOW 4.90 1/4
 CLOSE 4.90 1/4 Down 5 1/4

DEC24 HI 5.21 1/4
 LOW 5.17 1/4
 CLOSE 5.18 1/4 Down 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+DEC23	+MAR24	+MAR24							
CK Low	1.00					5.90	232.37	1.00		6.18	243.39
CK High	1.10					6.00	236.31	1.00		6.18	243.39
CK Avg	1.06				-0.54	5.97	234.90	1.00	-0.66	6.18	243.39
Essex Cty	1.10					6.00	236.31	1.00		6.18	243.39
Mdsx Low	1.00					5.90	232.37	1.00		6.18	243.39
Mdsx High	1.10					6.00	236.31	1.00		6.18	243.39
Mdsx Avg	1.05				-0.55	5.95	234.34	1.00	-0.66	6.18	243.39
Hensall	1.07					5.97	235.00	1.02		6.20	244.05
Bruce	1.00					5.90	232.37	1.00		6.18	243.39
Putnam	1.05					5.95	234.34	1.00		6.18	243.39
Guelph	1.05					5.95	234.34	N/A			
Burford	1.00					5.90	232.37	1.00		6.18	243.39
Port Perry	0.85					5.75	226.47	0.90		6.08	239.46
Norfolk	1.10					6.00	236.31	1.00		6.18	243.39
Palmerston	1.05					5.95	234.34	1.00		6.18	243.39
Varna	1.00					5.90	232.37	0.90		6.08	239.46
Belmore	1.05					5.95	234.34	1.00		6.18	243.39
Trenton	0.85					5.75	226.47	0.90		6.08	239.46
Winchester	1.15					6.05	238.28	0.90		6.08	239.46
North Gower	1.15					6.05	238.28	1.20		6.38	251.27
Vankleek Hill	0.84					5.74	226.07	0.88		6.06	238.67
Huron FOB	1.05	1.05	1.08	1.21		5.95	234.34	N/A			
Kent FOB	1.50					6.40	252.06	1.00		6.18	243.39
Lamb FOB	1.60					6.50	255.99	N/A			
Mdsx FOB	1.00	1.00	1.10	1.15		5.90	232.37	N/A			
FOB SW Que	2.70					7.60	299.30	N/A			
Track	1.57					6.48	254.94	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.62		6.80	267.80
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.69		6.87	270.56
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.75				1.60		6.78	267.02
Cardnl-Ing	N/A	N/A	N/A	N/A				1.65		6.83	268.98
W O Feed	2.10					7.00	275.55				
US Rep	2.76					7.66	301.66				
Toledo El.	-0.68					4.22	166.10	-0.55		4.64	182.50
TRANSFER											
Pt. Colb	1.35					6.25	246.15	1.05		6.23	245.36
Prescott	1.66					6.56	258.35	N/A			
HI SD CRN	1.10					6.00	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/23/2023 (All Basis in CAD)

Exchange rate was 1.3668 down 0.0028

Chicago soybeans closed slightly lower.

NOV23 HI 13.04
 LOW 12.86
 CLOSE 12.86 3/4 Down 15 1/2

NOV24 HI 12.69 1/2
 LOW 12.56 3/4
 CLOSE 12.59 Down 8 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+NOV23	+JAN24	+JAN24							
CK Low	3.56					16.43	603.61	3.30		15.89	583.86
CK High	3.70					16.57	608.75	3.44		16.03	589.00
CK Average	3.63				-0.80	16.50	606.18	3.36	-0.92	15.95	586.17
Essex Cty	3.60					16.47	605.08	3.35		15.94	585.69
Mdsx Low	3.46					16.33	599.93	3.30		15.89	583.86
Mdsx High	3.75					16.62	610.59	3.35		15.94	585.69
Mdsx Average	3.62				-0.81	16.48	605.63	3.34	-0.94	15.93	585.14
Hensall	3.65					16.52	606.91	3.35		15.94	585.69
Bruce	3.65					16.52	606.91	3.35		15.94	585.69
Putnam	3.75					16.62	610.59	3.35		15.94	585.69
Guelph	3.63					16.50	606.18	3.45		16.04	589.37
Burford	3.62					16.49	605.81	3.50		16.09	591.21
Port Perry	3.43					16.30	598.83	3.31		15.90	584.22
Norfolk	3.65					16.52	606.91	3.30		15.89	583.86
Palmerston	3.60					16.47	605.08	3.35		15.94	585.69
Varna	3.65					16.52	606.91	3.35		15.94	585.69
Trenton	3.40					16.27	597.73	3.40		15.99	587.53
Winchester	3.68					16.55	608.02	3.42		16.01	588.27
North Gower	3.25					16.12	592.22	3.30		15.89	583.86
Vankleek Hill	3.50					16.37	601.40	3.40		15.99	587.53
Huron FOB	3.65	3.65	3.69	3.82		16.52	606.91	N/A			
Kent FOB	3.60					16.47	605.08	3.30		15.89	583.86
Lambton FOB	3.91					16.78	616.47	N/A			
Mdsx FOB	N/A	3.71	3.84	3.98				N/A			
PROCESSORS											
Windsor	4.12					16.99	624.18	4.08		16.67	612.52
TRANSFER											
Hamilton	4.10					16.97	623.45	4.00		16.59	609.58
Prescott	3.64					16.51	606.55	N/A			
Port Colborne	N/A							4.12		16.71	613.99
Toledo El.	-0.68					12.18	447.69	-0.75		11.84	434.98

FARM MARKET NEWS - WHEAT REPORT FOR 10/23/2023 (All Basis in CAD)

Exchange rate was 1.3668 down 0.0028

Chicago wheat closed narrowly mixed.

DEC23 HI 5.95 1/4
 LOW 5.82
 CLOSE 5.87 1/4 Up 1 1/4

JUL24 HI 6.51 1/4
 LOW 6.40 1/2
 CLOSE 6.45 1/4 Down 1/4

Minni wheat closed slightly higher.

DEC23 HI 7.45 3/4
 LOW 7.29 1/2
 CLOSE 7.37 3/4 Up 7

SEP24 HI 7.86 1/4
 LOW 7.84
 CLOSE 7.84 Up 2 1/4

Direct Market Location	Harvest 2023				Harvest 2024			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.80	N/A	N/A	N/A	1.05	N/A
London	1.42	1.56	0.81	N/A	1.09	1.57	1.09	N/A
Hensall	1.60	1.60	0.90	1.25	1.65	1.55	1.05	N/A
Trenton	N/A	N/A	0.85	N/A	N/A	N/A	1.00	N/A
Bruce	N/A	1.40	0.90	1.00	1.55	1.55	1.05	N/A
Essex	N/A	N/A	0.80	N/A	N/A	N/A	1.05	N/A
Norwich	1.60	N/A	0.80	N/A	1.70	N/A	1.00	N/A
Belmore	1.60	1.10	0.85	1.10	1.70	1.15	1.00	N/A
Kent Bridge	1.60	N/A	0.80	N/A	1.70	N/A	1.00	N/A
Chatham	N/A	N/A	0.80	N/A	N/A	N/A	1.05	N/A
Brigden	N/A	N/A	0.80	N/A	N/A	N/A	1.05	N/A
Palmerston	1.60	1.10	0.85	1.10	1.70	1.15	1.00	N/A
Varna	1.60	1.60	0.90	N/A	1.65	1.55	1.05	N/A
Mitchell	1.60	1.40	0.80	N/A	1.70	1.50	1.00	N/A
Thornton	1.42	1.56	0.81	1.22	1.09	1.57	1.09	N/A
North Gower	N/A	0.70	0.95	0.97	N/A	0.93	1.23	0.92
W O Feed			1.88					
TERMINAL								
Port Colborne	N/A	N/A	1.56	N/A	N/A	N/A	1.56	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.68	N/A	N/A	N/A	2.23	N/A

Toledo El. Spot 5.32US

7.27CA

6.21US

8.49CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 664.15

DDG's FOB Aylm 310.00