

**FARM MARKET NEWS - CORN REPORT FOR 10/9/2023 (All Basis in CAD)**

Exchange rate was 1.3575 down 0.0061  
Chicago corn closed slightly lower.

DEC23      HI 4.97  
              LOW 4.87 1/4  
              CLOSE 4.88 1/4 Down 3 3/4

DEC24      HI 5.22 3/4  
              LOW 5.15  
              CLOSE 5.16 1/4 Down 3 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +DEC23 | +MAR24 | +MAR24 |       |       |        |                |       |       |        |
| CK Low            | 1.10           |        |        |        |       | 5.98  | 235.52 | 0.95           |       | 6.11  | 240.64 |
| CK High           | 1.20           |        |        |        |       | 6.08  | 239.46 | 1.05           |       | 6.21  | 244.58 |
| CK Avg            | 1.11           |        |        |        | -0.46 | 6.00  | 236.08 | 0.99           | -0.63 | 6.15  | 242.04 |
| Essex Cty         | 1.10           |        |        |        |       | 5.98  | 235.52 | 0.95           |       | 6.11  | 240.64 |
| Mdsx Low          | 1.10           |        |        |        |       | 5.98  | 235.52 | 0.95           |       | 6.11  | 240.64 |
| Mdsx High         | 1.10           |        |        |        |       | 5.98  | 235.52 | 0.95           |       | 6.11  | 240.64 |
| Mdsx Avg          | 1.10           |        |        |        | -0.48 | 5.98  | 235.52 | 0.95           | -0.66 | 6.11  | 240.64 |
| Hensall           | 1.12           |        |        |        |       | 6.00  | 236.18 | 1.00           |       | 6.16  | 242.61 |
| Bruce             | 1.10           |        |        |        |       | 5.98  | 235.52 | 1.00           |       | 6.16  | 242.61 |
| Putnam            | 1.10           |        |        |        |       | 5.98  | 235.52 | 0.95           |       | 6.11  | 240.64 |
| Guelph            | 1.00           |        |        |        |       | 5.88  | 231.58 | N/A            |       |       |        |
| Burford           | 1.10           |        |        |        |       | 5.98  | 235.52 | 1.00           |       | 6.16  | 242.61 |
| Port Perry        | 0.85           |        |        |        |       | 5.73  | 225.68 | 0.90           |       | 6.06  | 238.67 |
| Norfolk           | 1.10           |        |        |        |       | 5.98  | 235.52 | 0.95           |       | 6.11  | 240.64 |
| Palmerston        | 1.10           |        |        |        |       | 5.98  | 235.52 | 1.00           |       | 6.16  | 242.61 |
| Varna             | 1.10           |        |        |        |       | 5.98  | 235.52 | 1.00           |       | 6.16  | 242.61 |
| Belmore           | 1.10           |        |        |        |       | 5.98  | 235.52 | 1.00           |       | 6.16  | 242.61 |
| Trenton           | 0.85           |        |        |        |       | 5.73  | 225.68 | 0.90           |       | 6.06  | 238.67 |
| Winchester        | 1.20           |        |        |        |       | 6.08  | 239.46 | 0.90           |       | 6.06  | 238.67 |
| North Gower       | 1.20           |        |        |        |       | 6.08  | 239.46 | 1.10           |       | 6.26  | 246.54 |
| Vankleek Hill     | 0.85           |        |        |        |       | 5.73  | 225.68 | 0.88           |       | 6.04  | 237.88 |
| Huron FOB         | 1.55           | 1.10   | 1.18   | N/A    |       | 6.43  | 253.24 | N/A            |       |       |        |
| Kent FOB          | 1.15           |        |        |        |       | 6.03  | 237.49 | 0.95           |       | 6.11  | 240.64 |
| Lamb FOB          | 1.80           |        |        |        |       | 6.68  | 263.08 | N/A            |       |       |        |
| Mdsx FOB          | 1.10           | 1.10   | 1.10   | 1.15   |       | 5.98  | 235.52 | N/A            |       |       |        |
| FOB SW Que        | 2.76           |        |        |        |       | 7.64  | 300.87 | N/A            |       |       |        |
| Track             | 2.09           |        |        |        |       | 6.97  | 274.50 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | 1.75   |       |       |        | 1.55           |       | 6.71  | 264.26 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.60           |       | 6.76  | 266.23 |
| W O Feed          | 2.24           |        |        |        |       | 7.12  | 280.40 |                |       |       |        |
| US Rep            | 2.70           |        |        |        |       | 7.58  | 298.51 |                |       |       |        |
| Toledo El.        | -0.81          |        |        |        |       | 4.07  | 160.15 | -0.54          |       | 4.62  | 181.86 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.35           |        |        |        |       | 6.23  | 245.36 | 1.05           |       | 6.21  | 244.58 |
| Prescott          | 1.67           |        |        |        |       | 6.55  | 257.96 | N/A            |       |       |        |
| HI SD CRN         | 1.20           |        |        |        |       | 6.08  | 1/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 10/9/2023 (All Basis in CAD)**

Exchange rate was 1.3575 down 0.0061

Chicago soybeans closed slightly lower.

NOV23      HI 12.77 1/2

LOW 12.58 1/4

CLOSE 12.64 1/4 Down 1 3/4

NOV24      HI 12.63

LOW 12.46 1/4

CLOSE 12.50 1/2 Down 5

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +NOV23 | +JAN24 | +JAN24 |       |       |        |          |       |       |        |
| CK Low            | 3.40     |        |        |        |       | 16.04 | 589.46 | 3.15     |       | 15.66 | 575.22 |
| CK High           | 3.55     |        |        |        |       | 16.19 | 594.97 | 3.40     |       | 15.91 | 584.41 |
| CK Average        | 3.48     |        |        |        | -0.77 | 16.12 | 592.35 | 3.23     | -0.91 | 15.74 | 578.21 |
| Essex Cty         | 3.55     |        |        |        |       | 16.19 | 594.97 | 3.25     |       | 15.76 | 578.90 |
| Mdsx Low          | 3.40     |        |        |        |       | 16.04 | 589.46 | 3.15     |       | 15.66 | 575.22 |
| Mdsx High         | 3.65     |        |        |        |       | 16.29 | 598.65 | 3.20     |       | 15.71 | 577.06 |
| Mdsx Average      | 3.49     |        |        |        | -0.76 | 16.13 | 592.68 | 3.16     | -0.96 | 15.67 | 575.68 |
| Hensall           | 3.47     |        |        |        |       | 16.11 | 591.91 | 3.18     |       | 15.69 | 576.45 |
| Bruce             | 3.50     |        |        |        |       | 16.14 | 593.14 | 3.25     |       | 15.76 | 578.90 |
| Putnam            | 3.40     |        |        |        |       | 16.04 | 589.46 | 3.15     |       | 15.66 | 575.22 |
| Guelph            | 3.53     |        |        |        |       | 16.17 | 594.24 | 3.35     |       | 15.86 | 582.57 |
| Burford           | 3.59     |        |        |        |       | 16.23 | 596.44 | 3.41     |       | 15.92 | 584.78 |
| Port Perry        | 3.40     |        |        |        |       | 16.04 | 589.46 | 3.22     |       | 15.73 | 577.79 |
| Norfolk           | 3.65     |        |        |        |       | 16.29 | 598.65 | 3.20     |       | 15.71 | 577.06 |
| Palmerston        | 3.60     |        |        |        |       | 16.24 | 596.81 | 3.30     |       | 15.81 | 580.73 |
| Varna             | 3.60     |        |        |        |       | 16.24 | 596.81 | 3.30     |       | 15.81 | 580.73 |
| Trenton           | 3.50     |        |        |        |       | 16.14 | 593.14 | 3.35     |       | 15.86 | 582.57 |
| Winchester        | 3.50     |        |        |        |       | 16.14 | 593.14 | 3.40     |       | 15.91 | 584.41 |
| North Gower       | 3.45     |        |        |        |       | 16.09 | 591.30 | 3.30     |       | 15.81 | 580.73 |
| Vankleek Hill     | 3.62     |        |        |        |       | 16.26 | 597.54 | 3.44     |       | 15.95 | 585.88 |
| Huron FOB         | 3.60     | 3.60   | 3.76   | N/A    |       | 16.24 | 596.81 | N/A      |       |       |        |
| Kent FOB          | 3.50     |        |        |        |       | 16.14 | 593.14 | 3.15     |       | 15.66 | 575.22 |
| Lambton FOB       | 3.75     |        |        |        |       | 16.39 | 602.32 | N/A      |       |       |        |
| Mdsx FOB          | 3.56     | 3.68   | 3.74   | 3.81   |       | 16.20 | 595.34 | N/A      |       |       |        |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 4.01     |        |        |        |       | 16.65 | 611.87 | 3.97     |       | 16.48 | 605.35 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 4.05     |        |        |        |       | 16.69 | 613.34 | 3.80     |       | 16.31 | 599.11 |
| Prescott          | 4.13     |        |        |        |       | 16.77 | 616.28 | N/A      |       |       |        |
| Port Colborne     | 4.07     |        |        |        |       | 16.71 | 614.08 | 4.03     |       | 16.54 | 607.56 |
| Toledo El.        | -0.95    |        |        |        |       | 11.69 | 429.62 | -0.75    |       | 11.76 | 432.05 |

**FARM MARKET NEWS - WHEAT REPORT FOR 10/9/2023 (All Basis in CAD)**

Exchange rate was 1.3575 down 0.0061

Chicago wheat closed slightly higher.

|       |       |                   |  |       |       |                   |
|-------|-------|-------------------|--|-------|-------|-------------------|
| DEC23 | HI    | 5.81 1/2          |  | JUL24 | HI    | 6.45 1/4          |
|       | LOW   | 5.70              |  |       | LOW   | 6.37 1/2          |
|       | CLOSE | 5.72 3/4 Up 4 1/2 |  |       | CLOSE | 6.40 3/4 Up 6 3/4 |

Minni wheat closed slightly to moderately higher.

|       |       |                |  |       |       |                   |
|-------|-------|----------------|--|-------|-------|-------------------|
| DEC23 | HI    | 7.35 3/4       |  | SEP24 | HI    | 7.93 3/4          |
|       | LOW   | 7.20 1/2       |  |       | LOW   | 7.86              |
|       | CLOSE | 7.31 Up 10 1/2 |  |       | CLOSE | 7.91 3/4 Up 9 3/4 |

| Direct Market<br>Location | Harvest 2023    |        |        |        | Harvest 2024    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 0.70   | N/A    | N/A             | N/A    | 0.90   | N/A    |
| London                    | 1.35            | 1.35   | 0.64   | N/A    | 1.66            | 1.44   | 0.97   | N/A    |
| Hensall                   | 1.60            | 1.35   | 0.75   | 1.15   | 1.65            | 1.45   | 0.90   | N/A    |
| Trenton                   | N/A             | N/A    | 0.50   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Bruce                     | N/A             | 1.20   | 0.70   | 1.00   | 1.40            | 1.40   | 0.90   | N/A    |
| Essex                     | N/A             | N/A    | 0.70   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Norwich                   | 1.60            | N/A    | 0.70   | N/A    | 1.75            | N/A    | 0.90   | N/A    |
| Belmore                   | 1.60            | 1.10   | 0.70   | 1.20   | 1.70            | 1.15   | 0.90   | N/A    |
| Kent Bridge               | 1.60            | N/A    | 0.70   | N/A    | 1.75            | N/A    | 0.90   | N/A    |
| Chatham                   | N/A             | N/A    | 0.70   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Brigden                   | N/A             | N/A    | 0.70   | N/A    | N/A             | N/A    | 1.10   | N/A    |
| Palmerston                | 1.60            | 1.10   | 0.70   | 1.20   | 1.70            | 1.15   | 0.90   | N/A    |
| Varna                     | 1.60            | 1.35   | 0.70   | N/A    | 1.65            | 1.45   | 0.90   | N/A    |
| Mitchell                  | 1.60            | 1.30   | 0.70   | N/A    | 1.75            | 1.50   | 0.90   | N/A    |
| Thornton                  | 1.35            | 1.35   | 0.64   | 1.02   | 1.66            | 1.44   | 0.97   | N/A    |
| North Gower               | N/A             | 0.60   | 0.75   | 0.97   | N/A             | 0.79   | 1.09   | 0.92   |
| W O Feed                  |                 |        | 1.48   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.28   | N/A    | N/A             | N/A    | 1.44   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.57   | N/A    | N/A             | N/A    | 2.15   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 5.18US | 7.03CA | 6.17US | 8.37CA |
|-----------------|--------|--------|--------|--------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal** 603.64

**DDG's FOB Aylm** 320.00