

FARM MARKET NEWS - CORN REPORT FOR 9/29/2023 (All Basis in CAD)

Exchange rate was 1.3553 up 0.0058
Chicago corn closed moderately lower.

DEC23 HI 4.90
 LOW 4.75 1/2
 CLOSE 4.76 3/4 Down 11 3/4

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 LOW 4.75 1/2
 CLOSE 4.76 3/4 Down 11 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+DEC23	+MAR24	+MAR24							
CK Low	1.65					6.42	252.65	1.00		5.77	227.06
CK High	1.65					6.42	252.65	1.15		5.92	232.96
CK Avg	1.65				-0.03	6.42	252.65	1.06	-0.47	5.82	229.31
Essex Cty	1.65					6.42	252.65	1.10		5.87	230.99
Mdsx Low	1.65					6.42	252.65	1.00		5.77	227.06
Mdsx High	1.65					6.42	252.65	1.10		5.87	230.99
Mdsx Avg	1.65				-0.03	6.42	252.65	1.05	-0.48	5.82	229.02
Hensall	1.67					6.43	253.30	1.07		5.83	229.68
Bruce	1.65					6.42	252.65	1.10		5.87	230.99
Putnam	1.65					6.42	252.65	1.00		5.77	227.06
Guelph	1.60					6.37	250.68	1.10		5.87	230.99
Burford	1.65					6.42	252.65	1.05		5.82	229.02
Port Perry	1.45					6.22	244.77	0.85		5.62	221.15
Norfolk	1.65					6.42	252.65	1.10		5.87	230.99
Palmerston	1.60					6.37	250.68	1.05		5.82	229.02
Varna	1.65					6.42	252.65	1.05		5.82	229.02
Belmore	1.60					6.37	250.68	1.05		5.82	229.02
Trenton	1.90					6.67	262.49	0.85		5.62	221.15
Winchester	N/A							1.20		5.97	234.93
North Gower	1.75					6.52	256.58	1.18		5.95	234.14
Vankleek Hill	2.23					7.00	275.48	0.75		5.52	217.21
Huron FOB	1.65	1.05	1.10	N/A		6.42	252.65	1.05		5.82	229.02
Kent FOB	1.70					6.47	254.61	1.18		5.95	234.14
Lamb FOB	1.70					6.47	254.61	1.13		5.90	232.17
Mdsx FOB	1.05	1.05	1.10	1.15		5.82	229.02	1.05		5.82	229.02
FOB SW Que	3.24					8.01	315.24	N/A			
Track	2.38					7.15	281.38	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.65				1.75		6.52	256.58
Cardnl-Ing	N/A	N/A	N/A	N/A				N/A			
W O Feed	2.38					7.15	281.38				
US Rep	2.65					7.42	292.01				
Toledo El.	-0.81					3.95	155.67	-0.81		3.95	155.67
TRANSFER											
Pt. Colb	N/A							1.35		6.12	240.84
Prescott	N/A							1.56		6.33	249.10
HI SD CRN								1.15		5.91 3/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/29/2023 (All Basis in CAD)

Exchange rate was 1.3553 up 0.0058

Chicago soybeans closed slightly to moderately lower.

NOV23 HI 13.05 1/2
 LOW 12.72 1/2
 CLOSE 12.75 Down 25 1/2

NOV24 HI 12.75 1/2
 LOW 12.56 1/4
 CLOSE 12.60 Down 9 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+NOV23	+JAN24	+JAN24							
CK Low	3.40					16.15	593.41	3.00		15.60	573.20
CK High	3.50					16.25	597.09	3.15		15.75	578.71
CK Average	3.44				-0.80	16.19	594.93	3.09	-1.02	15.69	576.46
Essex Cty	3.45					16.20	595.25	3.10		15.70	576.88
Mdsx Low	3.40					16.15	593.41	3.00		15.60	573.20
Mdsx High	3.45					16.20	595.25	3.10		15.70	576.88
Mdsx Average	3.43				-0.81	16.18	594.51	3.05	-1.05	15.65	575.04
Hensall	3.45					16.20	595.25	3.10		15.70	576.88
Bruce	3.40					16.15	593.41	3.05		15.65	575.04
Putnam	3.45					16.20	595.25	3.10		15.70	576.88
Guelph	3.52					16.27	597.82	3.22		15.82	581.29
Burford	3.50					16.25	597.09	3.13		15.73	577.98
Port Perry	3.39					16.14	593.04	3.02		15.62	573.94
Norfolk	3.50					16.25	597.09	3.05		15.65	575.04
Palmerston	3.45					16.20	595.25	3.05		15.65	575.04
Varna	3.45					16.20	595.25	3.05		15.65	575.04
Trenton	3.30					16.05	589.74	2.90		15.50	569.53
Winchester	3.45					16.20	595.25	3.18		15.78	579.82
North Gower	3.75					16.50	606.27	3.10		15.70	576.88
Vankleek Hill	3.26					16.01	588.27	3.08		15.68	576.14
Huron FOB	3.45	3.45	3.63	N/A		16.20	595.25	N/A			
Kent FOB	3.45					16.20	595.25	3.00		15.60	573.20
Lambton FOB	3.60					16.35	600.76	N/A			
Mdsx FOB	3.54	3.66	3.59	3.66		16.29	598.56	N/A			
PROCESSORS											
Windsor	4.06					16.81	617.66	3.96		16.56	608.48
TRANSFER											
Hamilton	4.10					16.85	619.13	3.65		16.25	597.09
Prescott	4.09					16.84	618.76	N/A			
Port Colborne	4.13					16.88	620.23	3.83		16.43	603.70
Toledo El.	-0.95					11.80	433.62	-0.75		11.85	435.58

FARM MARKET NEWS - WHEAT REPORT FOR 9/29/2023 (All Basis in CAD)

Exchange rate was 1.3553 up 0.0058

Chicago wheat closed lower.

DEC23	HI	5.85 1/2	
	LOW	5.40	
	CLOSE	5.41 1/2	Down 37 1/4

JUL24	HI	6.42	3/4	
	LOW	6.10	1/4	
	CLOSE	6.12	1/4	Down 24

Minni wheat closed moderately lower to lower.

DEC23	HI	7.52 1/2	
	LOW	7.08 1/4	
	CLOSE	7.09 1/4	Down 37 3/4

SEP24	HI	7.92	1/4	
	LOW		7.75	
	CLOSE	7.75	1/2	Down 14

Direct Market	Harvest 2023				Harvest 2024			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.55	N/A	N/A	N/A	0.85	N/A
London	1.26	1.26	0.52	N/A	1.49	1.32	0.85	N/A
Hensall	1.55	1.25	0.60	1.10	1.65	1.45	0.90	N/A
Trenton	N/A	N/A	0.50	N/A	N/A	N/A	0.85	N/A
Bruce	1.40	1.10	0.60	1.00	1.40	1.40	0.90	N/A
Essex	N/A	N/A	0.55	N/A	N/A	N/A	0.85	N/A
Norwich	1.65	N/A	0.55	N/A	1.75	N/A	0.85	N/A
Belmore	1.60	1.10	0.60	1.20	1.70	1.15	0.90	N/A
Kent Bridge	1.65	N/A	0.45	N/A	1.75	N/A	0.85	N/A
Chatham	N/A	N/A	0.55	N/A	N/A	N/A	0.85	N/A
Brigden	N/A	N/A	0.40	N/A	N/A	N/A	0.85	N/A
Palmerston	1.60	1.10	0.60	1.20	1.70	1.15	0.90	N/A
Varna	1.55	1.25	0.60	N/A	1.65	1.45	0.90	N/A
Mitchell	1.65	1.30	0.55	N/A	1.75	1.50	0.85	N/A
Thornton	1.26	1.26	0.52	0.96	1.49	1.32	0.85	N/A
North Gower	N/A	0.60	0.90	1.02	N/A	0.92	1.22	0.92
W O Feed			1.21					
TERMINAL								
Port Colborne	N/A	N/A	1.06	N/A	N/A	N/A	1.32	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.45	N/A	N/A	N/A	2.04	N/A

Toledo El. Spot 4.87US

6.59CA

5.88US

7.97CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	620.50
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DDG's FOB Aylm	325.00
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