

FARM MARKET NEWS - CORN REPORT FOR 7/26/2023 (All Basis in CAD)

Exchange rate was 1.3191 up 0.0031
Chicago corn closed lower.

SEP23 HI 5.57 1/4
 LOW 5.36 3/4
 CLOSE 5.40 1/4 Down 17 1/4

DEC23 HI 5.65
 LOW 5.44 3/4
 CLOSE 5.48 1/4 Down 17

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP23	+DEC23	+DEC23							
CK Low	1.35					6.75	265.83	1.10		6.58	259.14
CK High	1.45					6.85	269.77	1.20		6.68	263.08
CK Avg	1.41				-0.24	6.81	268.08	1.15	-0.45	6.63	261.11
Essex Cty	1.45					6.85	269.77	1.15		6.63	261.11
Mdsx Low	1.40					6.80	267.80	1.10		6.58	259.14
Mdsx High	1.45					6.85	269.77	1.15		6.63	261.11
Mdsx Avg	1.42				-0.23	6.82	268.46	1.13	-0.47	6.62	260.45
Hensall	1.38					6.79	267.15	1.17		6.65	261.77
Bruce	1.40					6.80	267.80	1.10		6.58	259.14
Putnam	1.40					6.80	267.80	1.15		6.63	261.11
Guelph	1.40					6.80	267.80	1.10		6.58	259.14
Burford	1.40					6.80	267.80	1.10		6.58	259.14
Port Perry	1.05					6.45	254.02	0.90		6.38	251.27
Norfolk	1.45					6.85	269.77	1.15		6.63	261.11
Palmerston	1.30					6.70	263.87	1.10		6.58	259.14
Varna	1.40					6.80	267.80	1.15		6.63	261.11
Belmore	1.30					6.70	263.87	1.10		6.58	259.14
Trenton	1.20					6.60	259.93	0.90		6.38	251.27
Winchester	N/A							1.15		6.63	261.11
North Gower	1.20					6.60	259.93	1.05		6.53	257.17
Vankleek Hill	1.38					6.78	267.02	0.87		6.35	250.09
Huron FOB	N/A	1.62	1.61	N/A				1.15		6.63	261.11
Kent FOB	1.60					7.00	275.68	1.18		6.66	262.29
Lamb FOB	1.59					6.99	275.28	N/A			
Mdsx FOB	1.45	N/A	N/A	N/A		6.85	269.77	1.15		6.63	261.11
FOB SW Que	2.07					7.47	294.18	N/A			
Track	2.06					7.46	293.79	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.65				1.65		7.13	280.79
Cardnl-Ing	N/A	N/A	N/A	N/A				N/A			
W O Feed	2.06					7.46	293.79				
US Rep	2.54					7.94	312.68				
Toledo El.	0.53					5.93	233.46	-0.59		4.89	192.47
TRANSFER											
Pt. Colb	N/A							1.45		6.93	272.92
Prescott	N/A							1.42		6.90	271.74
HI SD CRN								1.20		6.68 1/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/26/2023 (All Basis in CAD)

Exchange rate was 1.3191 up 0.0031

Chicago soybeans closed slightly lower to steady.

NOV23 HI 14.28
 LOW 14.07 1/4
 CLOSE 14.20 Unchanged

NOV23 HI 14.28
 LOW 14.07 1/4
 CLOSE 14.20 Unchanged

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+NOV23 +NOV23 +NOV23										
CK Low	5.00					19.20	705.48	3.15		17.35	637.50
CK High	5.08					19.28	708.42	3.29		17.49	642.65
CK Average	5.01				0.37	19.21	705.97	3.19	-1.02	17.39	639.03
Essex Cty	5.00					19.20	705.48	3.20		17.40	639.34
Mdsx Low	5.00					19.20	705.48	3.15		17.35	637.50
Mdsx High	5.06					19.26	707.68	3.27		17.47	641.91
Mdsx Average	5.02				0.37	19.22	706.03	3.18	-1.02	17.38	638.61
Hensall	4.97					19.17	704.25	3.18		17.38	638.73
Bruce	4.90					19.10	701.80	3.15		17.35	637.50
Putnam	5.00					19.20	705.48	3.15		17.35	637.50
Guelph	4.92					19.12	702.54	3.21		17.41	639.71
Burford	5.16					19.36	711.36	3.37		17.57	645.59
Port Perry	5.00					19.20	705.48	3.21		17.41	639.71
Norfolk	5.00					19.20	705.48	3.20		17.40	639.34
Palmerston	5.00					19.20	705.48	3.20		17.40	639.34
Varna	5.00					19.20	705.48	3.20		17.40	639.34
Trenton	N/A							3.10		17.30	635.67
Winchester	N/A							3.15		17.35	637.50
North Gower	5.51					19.71	724.22	3.20		17.40	639.34
Vankleek Hill	3.97					18.17	667.63	3.34		17.54	644.48
Huron FOB	4.82	5.09	N/A	3.20		19.02	698.87	3.20		17.40	639.34
Kent FOB	5.00					19.20	705.48	3.15		17.35	637.50
Lambton FOB	4.87					19.07	700.70	N/A			
Mdsx FOB	5.15	N/A	N/A	N/A		19.35	710.99	3.41		17.61	647.06
PROCESSORS											
Windsor	5.46					19.66	722.38	3.95		18.15	666.90
TRANSFER											
Hamilton	5.35					19.55	718.34	3.75		17.95	659.55
Prescott	N/A							3.69		17.89	657.34
Port Colborne	N/A							3.98		18.18	668.00
Toledo El.	0.20					14.40	529.03	-0.79		13.41	492.68

FARM MARKET NEWS - WHEAT REPORT FOR 7/26/2023 (All Basis in CAD)

Exchange rate was 1.3191 up 0.0031

Chicago wheat closed lower to sharply lower.

SEP23	HI	7.57 1/2
	LOW	7.09
	CLOSE	7.20 Down 40 1/4

JUL24	HI	7.86	1/4	
	LOW		7.48	
	CLOSE	7.60	3/4	Down 27 1/2

Minni wheat closed moderately lower to lower.

SEP23	HI	9.31	
	LOW	8.84	
	CLOSE	8.95 3/4	Down 36 1/4

SEP24	HI	8.66	
	LOW	8.45	
	CLOSE	8.51 1/4	Down 16 1/4

Direct Market	Harvest 2023				Harvest 2024			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.70	N/A	N/A	N/A	0.80	N/A
London	1.93	1.47	0.64	N/A	1.68	1.50	0.91	N/A
Hensall	1.95	1.50	0.70	1.40	1.65	1.50	0.80	N/A
Trenton	N/A	N/A	0.65	N/A	N/A	N/A	N/A	N/A
Bruce	1.70	1.10	0.70	1.15	1.20	1.20	0.80	N/A
Essex	N/A	N/A	0.60	N/A	N/A	N/A	0.90	N/A
Norwich	1.95	N/A	0.70	N/A	1.80	N/A	0.80	N/A
Belmore	1.75	1.25	0.70	1.20	1.90	1.30	0.80	N/A
Kent Bridge	1.95	N/A	0.60	N/A	1.80	N/A	0.80	N/A
Chatham	N/A	N/A	0.60	N/A	N/A	N/A	0.90	N/A
Brigden	N/A	N/A	0.50	N/A	N/A	N/A	0.90	N/A
Palmerston	1.75	1.25	0.70	1.20	1.90	1.30	0.80	N/A
Varna	1.95	1.50	0.70	N/A	1.65	1.50	0.80	N/A
Mitchell	1.95	1.35	0.70	N/A	1.80	1.30	0.80	N/A
Thornton	1.93	1.47	0.64	1.36	1.68	1.50	0.91	N/A
North Gower	N/A	0.85	1.10	1.22	N/A	0.57	0.87	0.87
W O Feed			1.39					
TERMINAL								
Port Colborne	N/A	N/A	1.47	N/A	N/A	N/A	1.27	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.90	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.82US

9.00CA

7.37US

9.72CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	723.90
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DDG's FOB Aylm	300.00
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