

**FARM MARKET NEWS - CORN REPORT FOR 7/13/2023 (All Basis in CAD)**

Exchange rate was 1.3083 down 0.0076  
Chicago corn closed higher.

SEP23      HI 4.94 1/2  
              LOW 4.74  
              CLOSE 4.93 1/2 Up 17 1/4

DEC23      HI 5.01 1/4  
              LOW 4.81  
              CLOSE 5.00 1/2 Up 16 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |          |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|----------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>  |                | +SEP23 | +DEC23 | +DEC23 |       |       |        |                |       |          |        |
| CK Low            | 1.30           |        |        |        |       | 6.24  | 245.46 | 0.85           |       | 5.86     | 230.50 |
| CK High           | 1.35           |        |        |        |       | 6.29  | 247.43 | 1.10           |       | 6.11     | 240.34 |
| CK Avg            | 1.32           |        |        |        | -0.15 | 6.26  | 246.30 | 1.04           | -0.39 | 6.04     | 237.81 |
| Essex Cty         | 1.30           |        |        |        |       | 6.24  | 245.46 | 1.05           |       | 6.06     | 238.37 |
| Mdsx Low          | 1.30           |        |        |        |       | 6.24  | 245.46 | 1.05           |       | 6.06     | 238.37 |
| Mdsx High         | 1.35           |        |        |        |       | 6.29  | 247.43 | 1.10           |       | 6.11     | 240.34 |
| Mdsx Avg          | 1.32           |        |        |        | -0.16 | 6.25  | 246.12 | 1.07           | -0.36 | 6.07     | 239.03 |
| Hensall           | 1.35           |        |        |        |       | 6.29  | 247.43 | 1.10           |       | 6.11     | 240.34 |
| Bruce             | 1.35           |        |        |        |       | 6.29  | 247.43 | 1.10           |       | 6.11     | 240.34 |
| Putnam            | 1.30           |        |        |        |       | 6.24  | 245.46 | 1.05           |       | 6.06     | 238.37 |
| Guelph            | 1.35           |        |        |        |       | 6.29  | 247.43 | 1.10           |       | 6.11     | 240.34 |
| Burford           | 1.35           |        |        |        |       | 6.29  | 247.43 | 1.10           |       | 6.11     | 240.34 |
| Port Perry        | 1.00           |        |        |        |       | 5.94  | 233.65 | 0.90           |       | 5.91     | 232.47 |
| Norfolk           | 1.30           |        |        |        |       | 6.24  | 245.46 | 1.05           |       | 6.06     | 238.37 |
| Palmerston        | 1.35           |        |        |        |       | 6.29  | 247.43 | 1.10           |       | 6.11     | 240.34 |
| Varna             | 1.35           |        |        |        |       | 6.29  | 247.43 | 1.10           |       | 6.11     | 240.34 |
| Belmore           | 1.35           |        |        |        |       | 6.29  | 247.43 | 1.10           |       | 6.11     | 240.34 |
| Trenton           | 1.10           |        |        |        |       | 6.04  | 237.59 | 0.85           |       | 5.86     | 230.50 |
| Winchester        | N/A            |        |        |        |       |       |        | 1.00           |       | 6.01     | 236.41 |
| North Gower       | 1.00           |        |        |        |       | 5.94  | 233.65 | 0.95           |       | 5.96     | 234.44 |
| Vankleek Hill     | 1.31           |        |        |        |       | 6.25  | 245.85 | 0.74           |       | 5.75     | 226.17 |
| Huron FOB         | N/A            | 1.27   | 1.26   | N/A    |       |       |        | 1.10           |       | 6.11     | 240.34 |
| Kent FOB          | 1.45           |        |        |        |       | 6.39  | 251.37 | 1.05           |       | 6.06     | 238.37 |
| Lamb FOB          | 1.32           |        |        |        |       | 6.26  | 246.25 | N/A            |       |          |        |
| Mdsx FOB          | 1.40           | N/A    | N/A    | N/A    |       | 6.34  | 249.40 | 1.10           |       | 6.11     | 240.34 |
| FOB SW Que        | 2.09           |        |        |        |       | 7.03  | 276.56 | N/A            |       |          |        |
| Track             | 1.85           |        |        |        |       | 6.78  | 266.92 | N/A            |       |          |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |          |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| London-Ing        | N/A            | N/A    | N/A    | 1.80   |       |       |        | 1.60           |       | 6.61     | 260.03 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| W O Feed          | 1.85           |        |        |        |       | 6.78  | 266.92 |                |       |          |        |
| US Rep            | 2.31           |        |        |        |       | 7.25  | 285.22 |                |       |          |        |
| Toledo El.        | 0.52           |        |        |        |       | 5.46  | 214.88 | -0.39          |       | 4.61     | 181.59 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |          |        |
| Pt. Colb          | N/A            |        |        |        |       |       |        | 1.45           |       | 6.46     | 254.12 |
| Prescott          | N/A            |        |        |        |       |       |        | 1.16           |       | 6.17     | 242.71 |
| HI SD CRN         |                |        |        |        |       |       |        | 1.10           |       | 6.10 1/2 |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 7/13/2023 (All Basis in CAD)**

Exchange rate was 1.3083 down 0.0076

Chicago soybeans closed moderately higher to higher.

NOV23      HI 13.70 3/4  
               LOW 13.25 1/2  
               CLOSE 13.69 3/4 Up 42

NOV23      HI 13.70 3/4  
               LOW 13.25 1/2  
               CLOSE 13.69 3/4 Up 42

|               | OLD CROP             |      |     |      |      |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|-----|------|------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt | 3mt  | U.S. | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| ELEVATORS     | +NOV23 +NOV23 +NOV23 |      |     |      |      |       |        |          |       |       |        |
| CK Low        | 4.95                 |      |     |      |      | 18.65 | 685.18 | 2.97     |       | 16.67 | 612.43 |
| CK High       | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.05     |       | 16.75 | 615.37 |
| CK Average    | 4.99                 |      |     |      | 0.59 | 18.69 | 686.71 | 3.01     | -0.93 | 16.71 | 613.90 |
| Essex Cty     | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.05     |       | 16.75 | 615.37 |
| Mdsx Low      | 4.93                 |      |     |      |      | 18.63 | 684.44 | 2.95     |       | 16.65 | 611.69 |
| Mdsx High     | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.00     |       | 16.70 | 613.53 |
| Mdsx Average  | 4.98                 |      |     |      | 0.58 | 18.68 | 686.37 | 2.99     | -0.94 | 16.69 | 613.07 |
| Hensall       | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.00     |       | 16.70 | 613.53 |
| Bruce         | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.00     |       | 16.70 | 613.53 |
| Putnam        | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.00     |       | 16.70 | 613.53 |
| Guelph        | 4.91                 |      |     |      |      | 18.61 | 683.71 | 3.00     |       | 16.70 | 613.53 |
| Burford       | 5.03                 |      |     |      |      | 18.73 | 688.12 | 3.05     |       | 16.75 | 615.37 |
| Port Perry    | 4.87                 |      |     |      |      | 18.57 | 682.24 | 2.89     |       | 16.59 | 609.49 |
| Norfolk       | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.05     |       | 16.75 | 615.37 |
| Palmerston    | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.00     |       | 16.70 | 613.53 |
| Varna         | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.00     |       | 16.70 | 613.53 |
| Trenton       | N/A                  |      |     |      |      |       |        | 3.00     |       | 16.70 | 613.53 |
| Winchester    | N/A                  |      |     |      |      |       |        | 2.90     |       | 16.60 | 609.85 |
| North Gower   | 5.55                 |      |     |      |      | 19.25 | 707.22 | 3.00     |       | 16.70 | 613.53 |
| Vankleek Hill | 4.47                 |      |     |      |      | 18.17 | 667.54 | 3.08     |       | 16.78 | 616.47 |
| Huron FOB     | 4.86                 | 5.02 | N/A | 3.00 |      | 18.56 | 681.87 | 3.00     |       | 16.70 | 613.53 |
| Kent FOB      | 5.00                 |      |     |      |      | 18.70 | 687.02 | 3.00     |       | 16.70 | 613.53 |
| Lambton FOB   | 4.73                 |      |     |      |      | 18.43 | 677.09 | N/A      |       |       |        |
| Mdsx FOB      | 5.08                 | N/A  | N/A | N/A  |      | 18.78 | 689.96 | 3.15     |       | 16.85 | 619.04 |
| PROCESSORS    |                      |      |     |      |      |       |        |          |       |       |        |
| Windsor       | 5.25                 |      |     |      |      | 18.95 | 696.20 | 3.62     |       | 17.32 | 636.31 |
| TRANSFER      |                      |      |     |      |      |       |        |          |       |       |        |
| Hamilton      | 5.35                 |      |     |      |      | 19.05 | 699.88 | 3.60     |       | 17.30 | 635.57 |
| Prescott      | N/A                  |      |     |      |      |       |        | 3.41     |       | 17.11 | 628.59 |
| Port Colborne | N/A                  |      |     |      |      |       |        | 3.66     |       | 17.36 | 637.78 |
| Toledo El.    | 0.52                 |      |     |      |      | 14.22 | 522.53 | -0.59    |       | 13.11 | 481.66 |

FARM MARKET NEWS - WHEAT REPORT FOR 7/13/2023 (All Basis in CAD)

Exchange rate was 1.3083 down 0.0076

Chicago wheat closed slightly higher.

|       |       |               |  |       |       |               |
|-------|-------|---------------|--|-------|-------|---------------|
| SEP23 | HI    | 6.44 3/4      |  | JUL24 | HI    | 6.94          |
|       | LOW   | 6.22          |  |       | LOW   | 6.73          |
|       | CLOSE | 6.39 3/4 Up 7 |  |       | CLOSE | 6.90 Up 8 1/4 |

Minni wheat closed mixed.

|       |       |                   |  |       |       |                     |
|-------|-------|-------------------|--|-------|-------|---------------------|
| SEP23 | HI    | 8.69 3/4          |  | SEP24 | HI    | 7.86 1/2            |
|       | LOW   | 8.48 1/4          |  |       | LOW   | 7.86 1/2            |
|       | CLOSE | 8.61 3/4 Up 8 1/4 |  |       | CLOSE | 7.86 1/2 Down 6 1/2 |

| Direct Market<br>Location | Harvest 2023    |        |        |        | Harvest 2024    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 0.65   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| London                    | 2.13            | 1.28   | 0.62   | N/A    | 1.91            | 1.16   | 0.77   | N/A    |
| Hensall                   | 2.35            | 1.40   | 0.65   | 1.25   | 1.75            | 1.30   | 0.80   | N/A    |
| Trenton                   | N/A             | N/A    | 0.65   | N/A    | N/A             | N/A    | N/A    | N/A    |
| Bruce                     | 1.70            | 1.20   | 0.70   | 1.15   | 1.44            | 1.15   | 0.85   | N/A    |
| Essex                     | N/A             | N/A    | 0.60   | N/A    | N/A             | N/A    | 0.75   | N/A    |
| Norwich                   | 2.40            | N/A    | 0.65   | N/A    | 1.85            | N/A    | 0.85   | N/A    |
| Belmore                   | 1.75            | 1.25   | 0.65   | 1.35   | 1.90            | 1.30   | 0.80   | N/A    |
| Kent Bridge               | 2.40            | N/A    | 0.65   | N/A    | 1.85            | N/A    | 0.85   | N/A    |
| Chatham                   | N/A             | N/A    | 0.60   | N/A    | N/A             | N/A    | 0.75   | N/A    |
| Brigden                   | N/A             | N/A    | 0.60   | N/A    | N/A             | N/A    | 0.75   | N/A    |
| Palmerston                | 1.75            | 1.25   | 0.65   | 1.35   | 1.90            | 1.30   | 0.80   | N/A    |
| Varna                     | 2.35            | 1.40   | 0.65   | N/A    | 1.75            | 1.30   | 0.80   | N/A    |
| Mitchell                  | 2.40            | 1.50   | 0.65   | N/A    | 1.85            | 1.40   | 0.85   | N/A    |
| Thornton                  | 2.13            | 1.28   | 0.62   | 1.39   | 1.91            | 1.16   | 0.77   | N/A    |
| North Gower               | N/A             | 0.90   | 1.10   | 1.12   | N/A             | 0.69   | 0.89   | 0.87   |
| W O Feed                  |                 |        | 1.78   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.28   | N/A    | N/A             | N/A    | 1.02   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | N/A    | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 6.15US | 8.04CA | 6.66US | 8.71CA |
|-----------------|--------|--------|--------|--------|

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 655.11

DDG's FOB Aylm 300.00