

FARM MARKET NEWS - CORN REPORT FOR 7/7/2023 (All Basis in CAD)

Exchange rate was 1.3243 down 0.0080
Chicago corn closed moderately lower.

SEP23 HI 5.02 1/4
 LOW 4.86 1/4
 CLOSE 4.87 1/4 Down 11 3/4

DEC23 HI 5.09 1/2
 LOW 4.93 1/2
 CLOSE 4.94 1/2 Down 12

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP23	+DEC23	+DEC23							
CK Low	1.25					6.12	241.03	0.90		5.85	230.11
CK High	1.40					6.27	246.94	1.15		6.10	239.95
CK Avg	1.36				-0.17	6.23	245.25	1.09	-0.39	6.04	237.70
Essex Cty	1.40					6.27	246.94	1.15		6.10	239.95
Mdsx Low	1.35					6.22	244.97	1.10		6.05	237.98
Mdsx High	1.40					6.27	246.94	1.15		6.10	239.95
Mdsx Avg	1.37				-0.16	6.24	245.63	1.12	-0.37	6.06	238.64
Hensall	1.37					6.24	245.63	1.12		6.06	238.64
Bruce	1.35					6.22	244.97	1.10		6.05	237.98
Putnam	1.35					6.22	244.97	1.10		6.05	237.98
Guelph	1.35					6.22	244.97	1.10		6.05	237.98
Burford	1.35					6.22	244.97	1.10		6.05	237.98
Port Perry	1.00					5.87	231.19	0.90		5.85	230.11
Norfolk	1.40					6.27	246.94	1.15		6.10	239.95
Palmerston	1.35					6.22	244.97	1.10		6.05	237.98
Varna	1.35					6.22	244.97	1.10		6.05	237.98
Belmore	1.35					6.22	244.97	1.10		6.05	237.98
Trenton	1.15					6.02	237.10	0.95		5.90	232.08
Winchester	N/A							1.00		5.95	234.04
North Gower	1.00					5.87	231.19	0.95		5.90	232.08
Vankleek Hill	0.67					5.54	218.20	0.69		5.64	221.84
Huron FOB	N/A	1.40	1.36	N/A				1.10		6.05	237.98
Kent FOB	1.50					6.37	250.87	1.10		6.05	237.98
Lamb FOB	1.37					6.24	245.76	N/A			
Mdsx FOB	1.35	N/A	N/A	N/A		6.22	244.97	1.05		6.00	236.01
FOB SW Que	2.09					6.96	274.10	N/A			
Track	1.89					6.76	266.23	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	1.80				1.60		6.55	257.67
Cardnl-Ing	N/A	N/A	N/A	N/A				N/A			
W O Feed	1.89					6.76	266.23				
US Rep	2.76					7.63	300.48				
Toledo El.	0.53					5.40	212.68	-0.40		4.55	179.04
TRANSFER											
Pt. Colb	N/A							1.45		6.40	251.76
Prescott	N/A							1.25		6.20	243.89
HI SD CRN								1.15		6.09 1/2	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/7/2023 (All Basis in CAD)

Exchange rate was 1.3243 down 0.0080

Chicago soybeans closed slightly to moderately lower.

NOV23 HI 13.43 1/4

LOW 13.15 1/2

CLOSE 13.17 3/4 Down 21 3/4

NOV23 HI 13.43 1/4

LOW 13.15 1/2

CLOSE 13.17 3/4 Down 21 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+NOV23 +NOV23 +NOV23										
CK Low	5.10					18.28	671.58	3.10		16.28	598.10
CK High	5.40					18.58	682.61	3.35		16.53	607.28
CK Average	5.29				0.77	18.47	678.72	3.23	-0.79	16.40	602.77
Essex Cty	5.30					18.48	678.93	3.35		16.53	607.28
Mdsx Low	5.24					18.42	676.73	3.17		16.35	600.67
Mdsx High	5.40					18.58	682.61	3.25		16.43	603.61
Mdsx Average	5.31				0.78	18.49	679.30	3.21	-0.81	16.38	601.95
Hensall	5.33					18.51	680.16	3.23		16.41	602.99
Bruce	5.30					18.48	678.93	3.20		16.38	601.77
Putnam	5.40					18.58	682.61	3.20		16.38	601.77
Guelph	5.17					18.35	674.16	3.23		16.41	602.87
Burford	5.34					18.52	680.40	3.27		16.45	604.34
Port Perry	5.18					18.36	674.52	3.11		16.29	598.46
Norfolk	5.30					18.48	678.93	3.30		16.48	605.44
Palmerston	5.30					18.48	678.93	3.25		16.43	603.61
Varna	5.30					18.48	678.93	3.25		16.43	603.61
Trenton	N/A							3.15		16.33	599.93
Winchester	N/A							3.15		16.33	599.93
North Gower	5.50					18.68	686.28	2.90		16.08	590.75
Vankleek Hill	5.23					18.41	676.36	3.30		16.48	605.44
Huron FOB	5.02	5.22	N/A	3.25		18.20	668.64	3.25		16.43	603.61
Kent FOB	5.35					18.53	680.77	3.25		16.43	603.61
Lambton FOB	5.44					18.62	684.08	N/A			
Mdsx FOB	5.39	N/A	N/A	N/A		18.57	682.24	3.37		16.55	608.02
PROCESSORS											
Windsor	5.55					18.73	688.12	3.71		16.89	620.51
TRANSFER											
Hamilton	5.70					18.88	693.63	3.85		17.03	625.65
Prescott	N/A							3.63		16.81	617.57
Port Colborne	N/A							3.88		17.06	626.76
Toledo El.	1.39					14.57	535.28	-0.60		12.58	462.29

FARM MARKET NEWS - WHEAT REPORT FOR 7/7/2023 (All Basis in CAD)

Exchange rate was 1.3243 down 0.0080

Chicago wheat closed slightly to moderately lower.

SEP23	HI	6.62		JUL24	HI	7.03 1/2
	LOW	6.43 3/4			LOW	6.90 1/2
	CLOSE	6.49 1/2	Down 8 1/2		CLOSE	6.93 1/2 Down 11 1/4

Minni wheat closed slightly to moderately lower.

SEP23	HI	8.63 1/2		SEP24	HI	7.98 1/2
	LOW	8.43			LOW	7.98 1/2
	CLOSE	8.47 3/4	Down 10 1/4		CLOSE	7.98 1/2 Down 7

Direct Market Location	Harvest 2023				Harvest 2024			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.75	N/A	N/A	N/A	0.90	N/A
London	2.28	1.41	0.75	N/A	2.56	1.30	0.90	N/A
Hensall	2.45	1.50	0.75	1.35	1.85	1.40	0.90	N/A
Trenton	N/A	N/A	0.85	N/A	N/A	N/A	N/A	N/A
Bruce	1.80	1.30	0.80	1.15	1.52	1.25	0.95	N/A
Essex	N/A	N/A	0.75	N/A	N/A	N/A	0.90	N/A
Norwich	2.45	N/A	0.75	N/A	1.95	N/A	0.90	N/A
Belmore	1.75	1.25	0.75	1.15	1.90	1.30	0.90	N/A
Kent Bridge	2.45	N/A	0.75	N/A	1.95	N/A	0.90	N/A
Chatham	N/A	N/A	0.75	N/A	N/A	N/A	0.90	N/A
Brigden	N/A	N/A	0.75	N/A	N/A	N/A	0.90	N/A
Palmerston	1.75	1.25	0.75	1.15	1.90	1.30	0.90	N/A
Varna	2.45	1.50	0.75	N/A	1.85	1.40	0.90	N/A
Mitchell	2.45	1.50	0.75	N/A	1.95	1.40	0.90	N/A
Thornton	2.28	1.41	0.75	1.48	2.29	1.30	0.90	N/A
North Gower	N/A	0.90	1.10	1.12	N/A	0.67	0.87	0.87
W O Feed			1.96					
TERMINAL								
Port Colborne	N/A	N/A	1.41	N/A	N/A	N/A	1.15	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.78	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot	6.20US	8.20CA	6.70US	8.87CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 635.82

DDG's FOB Aylm 300.00