

FARM MARKET NEWS - CORN REPORT FOR 7/4/2023 (All Basis in CAD)

Exchange rate was 1.3186 down 0.0031

Markets in the U.S. were closed for the July 4 holiday

Chicago corn closed slightly lower on July 3

SEP23 HI 4.99
 LOW 4.83 1/4
 CLOSE 4.88 Down 1/2

DEC23 HI 5.05
 LOW 4.88 3/4
 CLOSE 4.93 1/2 Down 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+SEP23	+DEC23	+DEC23							
CK Low	1.30					6.18	243.30	0.95		5.89	231.68
CK High	1.40					6.28	247.23	1.15		6.09	239.56
CK Avg	1.39				-0.13	6.27	246.67	1.10	-0.36	6.04	237.59
Essex Cty	1.40					6.28	247.23	1.10		6.04	237.59
Mdsx Low	1.40					6.28	247.23	1.10		6.04	237.59
Mdsx High	1.40					6.28	247.23	1.15		6.09	239.56
Mdsx Avg	1.40				-0.12	6.28	247.23	1.12	-0.35	6.05	238.24
Hensall	1.42					6.30	247.89	1.17		6.10	240.21
Bruce	1.35					6.23	245.26	1.10		6.04	237.59
Putnam	1.40					6.28	247.23	1.15		6.09	239.56
Guelph	1.35					6.23	245.26	1.10		6.04	237.59
Burford	1.35					6.23	245.26	1.10		6.04	237.59
Port Perry	0.95					5.83	229.52	0.90		5.84	229.71
Norfolk	1.40					6.28	247.23	1.10		6.04	237.59
Palmerston	1.35					6.23	245.26	1.15		6.09	239.56
Varna	1.40					6.28	247.23	1.15		6.09	239.56
Belmore	1.35					6.23	245.26	1.15		6.09	239.56
Trenton	0.95					5.83	229.52	0.95		5.89	231.68
Winchester	N/A							1.15		6.09	239.56
North Gower	1.00					5.88	231.49	0.95		5.89	231.68
Vankleek Hill	0.67					5.55	218.49	0.69		5.63	221.45
Huron FOB	N/A	1.35	1.35	N/A				1.15		6.09	239.56
Kent FOB	1.55					6.43	253.14	1.10		6.04	237.59
Lamb FOB	1.30					6.18	243.30	N/A			
Mdsx FOB	1.40	N/A	N/A	N/A		6.28	247.23	1.15		6.09	239.56
FOB SW Que	1.90					6.78	266.92	N/A			
Track	1.87					6.75	265.74	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	2.10				1.75		6.69	263.18
Cardnl-Ing	N/A	N/A	N/A	N/A				N/A			
W O Feed	1.87					6.75	265.74				
US Rep	2.68					7.56	297.62				
Toledo El.	0.53					5.41	212.88	-0.40		4.54	178.71
TRANSFER											
Pt. Colb	N/A							1.55		6.49	255.30
Prescott	N/A							1.25		6.19	243.49
HI SD CRN								1.15		6.08 1/2	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 7/4/2023 (All Basis in CAD)

Exchange rate was 1.3186 down 0.0031

Markets in the U.S. were closed for the July 4 holiday

Chicago soybeans closed slightly to moderately higher on July 3

NOV23 HI 13.91 3/4

LOW 13.43 1/4

CLOSE 13.53 3/4 Up 10 1/2

NOV23 HI 13.91 3/4

LOW 13.43 1/4

CLOSE 13.53 3/4 Up 10 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+NOV23 +NOV23 +NOV23										
CK Low	5.30					18.84	692.16	2.80		16.34	600.30
CK High	5.78					19.32	709.80	3.26		16.80	617.20
CK Average	5.47				0.88	19.01	698.41	3.10	-0.92	16.64	611.38
Essex Cty	5.30					18.84	692.16	3.25		16.79	616.84
Mdsx Low	5.30					18.84	692.16	3.15		16.69	613.16
Mdsx High	5.76					19.30	709.06	3.25		16.79	616.84
Mdsx Average	5.51				0.91	19.05	699.97	3.21	-0.84	16.75	615.37
Hensall	5.51					19.05	699.88	3.23		16.77	616.22
Bruce	5.30					18.84	692.16	3.20		16.74	615.00
Putnam	5.35					18.89	694.00	3.20		16.74	615.00
Guelph	5.58					19.12	702.45	3.13		16.67	612.43
Burford	5.86					19.40	712.74	3.34		16.88	620.14
Port Perry	5.70					19.24	706.86	3.18		16.72	614.26
Norfolk	5.30					18.84	692.16	3.20		16.74	615.00
Palmerston	5.69					19.23	706.49	2.85		16.39	602.14
Varna	5.69					19.23	706.49	2.95		16.49	605.81
Trenton	5.35					18.89	694.00	2.85		16.39	602.14
Winchester	N/A							2.85		16.39	602.14
North Gower	5.54					19.08	700.98	2.90		16.44	603.97
Vankleek Hill	5.23					18.77	689.59	3.30		16.84	618.67
Huron FOB	5.65	5.78	3.25	3.25		19.19	705.02	3.25		16.79	616.84
Kent FOB	5.40					18.94	695.83	3.15		16.69	613.16
Lambton FOB	5.78					19.32	709.80	N/A			
Mdsx FOB	6.05	N/A	N/A	N/A		19.59	719.72	3.44		16.98	623.82
PROCESSORS											
Windsor	6.04					19.58	719.35	3.73		17.27	634.47
TRANSFER											
Hamilton	5.75					19.29	708.69	3.75		17.29	635.21
Prescott	N/A							3.63		17.17	630.80
Port Colborne	N/A							3.95		17.49	642.56
Toledo El.	1.77					15.30	562.34	-0.59		12.94	475.62

FARM MARKET NEWS - WHEAT REPORT FOR 7/4/2023 (All Basis in CAD)

Exchange rate was 1.3186 down 0.0031

Markets in the U.S. were closed for the July 4 holiday

Chicago wheat closed slightly lower on July 3.

SEP23	HI	6.55 3/4
	LOW	6.38
	CLOSE	6.41 3/4 Down 9 1/4

JUL24	HI	7.04
	LOW	6.87 1/2
	CLOSE	6.91 Down 6 3/4

Minni wheat closed slightly lower.

SEP23	HI	8.35	
	LOW	8.07 1/4	
	CLOSE	8.09 1/4	Down 7 3/4

SEP24	HI	7.76	
	LOW	7.76	
	CLOSE	7.76	Down 2

Direct Market	Harvest 2023				Harvest 2024			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	0.80	N/A	N/A	N/A	1.00	N/A
London	2.23	1.37	0.71	N/A	2.51	1.26	0.86	N/A
Hensall	2.50	1.55	0.80	1.40	1.90	1.45	0.95	N/A
Trenton	N/A	N/A	0.85	N/A	N/A	N/A	N/A	N/A
Bruce	1.80	1.30	0.80	1.15	1.53	1.25	0.95	N/A
Essex	N/A	N/A	0.65	N/A	N/A	N/A	0.80	N/A
Norwich	2.50	N/A	0.80	N/A	1.95	N/A	0.95	N/A
Belmore	1.80	1.25	0.80	1.15	1.90	1.30	0.95	N/A
Kent Bridge	2.50	N/A	0.80	N/A	1.95	N/A	0.95	N/A
Chatham	N/A	N/A	0.65	N/A	N/A	N/A	0.80	N/A
Brigden	N/A	N/A	0.65	N/A	N/A	N/A	0.80	N/A
Palmerston	1.80	1.25	0.80	1.15	1.90	1.30	0.95	N/A
Varna	2.50	1.55	0.80	N/A	1.90	1.45	0.95	N/A
Mitchell	2.50	1.55	0.80	N/A	1.95	1.45	0.95	N/A
Thornton	2.23	1.37	0.71	1.28	2.25	1.26	0.86	N/A
North Gower	N/A	0.90	1.10	1.12	N/A	0.68	0.88	0.87
W O Feed			1.94					
TERMINAL								
Port Colborne	N/A	N/A	1.37	N/A	N/A	N/A	1.10	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.71	N/A	N/A	N/A	N/A	N/A

Toledo El. Spot 6.09US

8.03CA

6.67US

8.79CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	645.52
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DDG's FOB Aylm	300.00
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