

**FARM MARKET NEWS - CORN REPORT FOR 6/6/2023 (All Basis in CAD)**

Exchange rate was 1.3365 down 0.0008

Chicago corn closed slightly to moderately higher.

JUL23      HI 6.10 3/4  
               LOW 5.99 3/4  
               CLOSE 6.08 Up 10 1/2

DEC23      HI 5.46 3/4  
               LOW 5.33  
               CLOSE 5.41 Up 4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +JUL23 | +JUL23 | +DEC23 |       |       |        |                |       |       |        |
| CK Low            | 0.80           |        |        |        |       | 6.88  | 270.85 | 1.00           |       | 6.41  | 252.35 |
| CK High           | 1.00           |        |        |        |       | 7.08  | 278.73 | 1.15           |       | 6.56  | 258.26 |
| CK Avg            | 0.97           |        |        |        | -0.80 | 7.05  | 277.60 | 1.13           | -0.52 | 6.54  | 257.41 |
| Essex Cty         | 1.00           |        |        |        |       | 7.08  | 278.73 | 1.15           |       | 6.56  | 258.26 |
| Mdsx Low          | 1.00           |        |        |        |       | 7.08  | 278.73 | 1.15           |       | 6.56  | 258.26 |
| Mdsx High         | 1.00           |        |        |        |       | 7.08  | 278.73 | 1.15           |       | 6.56  | 258.26 |
| Mdsx Avg          | 1.00           |        |        |        | -0.78 | 7.08  | 278.73 | 1.15           | -0.50 | 6.56  | 258.26 |
| Hensall           | 1.02           |        |        |        |       | 7.10  | 279.38 | 1.17           |       | 6.58  | 258.91 |
| Bruce             | 0.95           |        |        |        |       | 7.03  | 276.76 | 1.15           |       | 6.56  | 258.26 |
| Putnam            | 1.00           |        |        |        |       | 7.08  | 278.73 | 1.15           |       | 6.56  | 258.26 |
| Burford           | 0.95           |        |        |        |       | 7.03  | 276.76 | 1.15           |       | 6.56  | 258.26 |
| Port Perry        | 0.80           |        |        |        |       | 6.88  | 270.85 | 0.95           |       | 6.36  | 250.38 |
| Norfolk           | 1.00           |        |        |        |       | 7.08  | 278.73 | 1.15           |       | 6.56  | 258.26 |
| Palmerston        | 0.95           |        |        |        |       | 7.03  | 276.76 | 1.15           |       | 6.56  | 258.26 |
| Varna             | 1.00           |        |        |        |       | 7.08  | 278.73 | 1.15           |       | 6.56  | 258.26 |
| Belmore           | 0.95           |        |        |        |       | 7.03  | 276.76 | 1.15           |       | 6.56  | 258.26 |
| Trenton           | 0.85           |        |        |        |       | 6.93  | 272.82 | 1.00           |       | 6.41  | 252.35 |
| Winchester        | 0.90           |        |        |        |       | 6.98  | 274.79 | 1.20           |       | 6.61  | 260.22 |
| North Gower       | 0.82           |        |        |        |       | 6.90  | 271.64 | 1.00           |       | 6.41  | 252.35 |
| Vankleek Hill     | 0.38           |        |        |        |       | 6.46  | 254.32 | 1.09           |       | 6.50  | 255.89 |
| Huron FOB         | N/A            | 1.00   | 1.04   | 1.08   |       |       |        | N/A            |       |       |        |
| Kent FOB          | N/A            |        |        |        |       |       |        | 1.15           |       | 6.56  | 258.26 |
| Lamb FOB          | 1.17           |        |        |        |       | 7.25  | 285.42 | N/A            |       |       |        |
| Mdsx FOB          | 0.95           | 1.05   | N/A    | N/A    |       | 7.03  | 276.76 | 1.15           |       | 6.56  | 258.26 |
| FOB SW Que        | 0.86           |        |        |        |       | 6.94  | 273.22 | N/A            |       |       |        |
| Track             | 1.46           |        |        |        |       | 7.54  | 296.84 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.65           |       | 7.06  | 277.94 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| W O Feed          | 1.46           |        |        |        |       | 7.54  | 296.84 |                |       |       |        |
| US Rep            | 2.24           |        |        |        |       | 8.32  | 327.54 |                |       |       |        |
| Toledo El.        | 0.04           |        |        |        |       | 6.12  | 240.94 | -0.40          |       | 5.01  | 197.20 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | N/A            |        |        |        |       |       |        | 1.40           |       | 6.81  | 268.10 |
| Prescott          | N/A            |        |        |        |       |       |        | 1.70           |       | 7.11  | 279.91 |
| HI SD CRN         |                |        |        |        |       |       |        | 1.15           |       | 6.56  |        |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 6/6/2023 (All Basis in CAD)

Exchange rate was 1.3365 down 0.0008

Chicago soybeans closed slightly higher.

AUG23      HI 12.73 3/4  
LOW 12.54 1/2  
CLOSE 12.65 3/4 Up 4 3/4

NOV23      HI 11.91 1/4  
LOW 11.75 1/4  
CLOSE 11.84 3/4 Up 5

|               | OLD CROP             |      |      |     |      |       |        | NEW CROP |       |       |        |
|---------------|----------------------|------|------|-----|------|-------|--------|----------|-------|-------|--------|
| Location      | Basis                | 1mt  | 2mt  | 3mt | U.S. | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| ELEVATORS     | +AUG23 +AUG23 +NOV23 |      |      |     |      |       |        |          |       |       |        |
| CK Low        | 4.75                 |      |      |     |      | 17.41 | 639.62 | 2.80     |       | 14.65 | 538.20 |
| CK High       | 5.08                 |      |      |     |      | 17.74 | 651.74 | 2.85     |       | 14.70 | 540.04 |
| CK Average    | 4.81                 |      |      |     | 0.41 | 17.46 | 641.66 | 2.82     | -0.87 | 14.67 | 538.94 |
| Essex Cty     | 4.75                 |      |      |     |      | 17.41 | 639.62 | 2.80     |       | 14.65 | 538.20 |
| Mdsx Low      | 4.74                 |      |      |     |      | 17.40 | 639.25 | 2.80     |       | 14.65 | 538.20 |
| Mdsx High     | 4.75                 |      |      |     |      | 17.41 | 639.62 | 2.82     |       | 14.67 | 538.94 |
| Mdsx Average  | 4.75                 |      |      |     | 0.36 | 17.41 | 639.52 | 2.81     | -0.88 | 14.65 | 538.39 |
| Hensall       | 4.78                 |      |      |     |      | 17.44 | 640.84 | 2.80     |       | 14.65 | 538.20 |
| Bruce         | 4.70                 |      |      |     |      | 17.36 | 637.78 | 2.80     |       | 14.65 | 538.20 |
| Putnam        | 4.75                 |      |      |     |      | 17.41 | 639.62 | 2.80     |       | 14.65 | 538.20 |
| Burford       | 4.84                 |      |      |     |      | 17.50 | 642.92 | 2.92     |       | 14.77 | 542.61 |
| Port Perry    | 4.68                 |      |      |     |      | 17.34 | 637.04 | 2.76     |       | 14.61 | 536.73 |
| Norfolk       | 4.75                 |      |      |     |      | 17.41 | 639.62 | 2.80     |       | 14.65 | 538.20 |
| Palmerston    | 4.70                 |      |      |     |      | 17.36 | 637.78 | 2.80     |       | 14.65 | 538.20 |
| Varna         | 4.80                 |      |      |     |      | 17.46 | 641.45 | 2.80     |       | 14.65 | 538.20 |
| Trenton       | 4.75                 |      |      |     |      | 17.41 | 639.62 | 2.80     |       | 14.65 | 538.20 |
| Winchester    | N/A                  |      |      |     |      |       |        | 3.20     |       | 15.05 | 552.90 |
| North Gower   | 4.78                 |      |      |     |      | 17.44 | 640.72 | 3.10     |       | 14.95 | 549.23 |
| Vankleek Hill | 5.65                 |      |      |     |      | 18.31 | 672.69 | 3.07     |       | 14.92 | 548.12 |
| Huron FOB     | 4.77                 | 5.07 | 5.13 | N/A |      | 17.43 | 640.35 | N/A      |       |       |        |
| Kent FOB      | 5.00                 |      |      |     |      | 17.66 | 648.80 | 2.80     |       | 14.65 | 538.20 |
| Lambton FOB   | 4.83                 |      |      |     |      | 17.49 | 642.56 | N/A      |       |       |        |
| Mdsx FOB      | 5.07                 | 5.20 | N/A  | N/A |      | 17.73 | 651.37 | 3.02     |       | 14.87 | 546.29 |
| PROCESSORS    |                      |      |      |     |      |       |        |          |       |       |        |
| Windsor       | 5.49                 |      |      |     |      | 18.15 | 666.81 | 3.51     |       | 15.36 | 564.29 |
| TRANSFER      |                      |      |      |     |      |       |        |          |       |       |        |
| Hamilton      | 5.30                 |      |      |     |      | 17.96 | 659.83 | 3.45     |       | 15.30 | 562.09 |
| Prescott      | N/A                  |      |      |     |      |       |        | 3.59     |       | 15.44 | 567.23 |
| Port Colborne | N/A                  |      |      |     |      |       |        | 3.53     |       | 15.38 | 565.03 |
| Toledo El.    | 1.07                 |      |      |     |      | 13.73 | 504.37 | -0.60    |       | 11.25 | 413.22 |

FARM MARKET NEWS - WHEAT REPORT FOR 6/6/2023 (All Basis in CAD)

Exchange rate was 1.3365 down 0.0008

Chicago wheat closed slightly higher.

JUL23      HI      6.48  
              LOW     6.21 1/4  
              CLOSE    6.27 3/4 Up 3 3/4

JUL23      HI      6.48  
              LOW     6.21 1/4  
              CLOSE    6.27 3/4 Up 3 3/4

Minni wheat closed slightly lower.

JUL23      HI      8.38 1/4  
              LOW     8.04 3/4  
              CLOSE    8.16 1/2 Down 3 3/4

SEP23      HI      8.39 3/4  
              LOW     8.07 3/4  
              CLOSE    8.19 1/2 Down 2 3/4

| Direct Market<br>Location | Harvest 2022    |        |        |        | Harvest 2023    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 0.80   | N/A    |
| London                    | 2.13            | 1.66   | 1.32   | N/A    | 2.33            | 1.46   | 0.92   | N/A    |
| Hensall                   | 2.55            | 1.95   | 1.25   | 1.55   | 2.50            | 1.55   | 0.85   | 1.35   |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Bruce                     | 2.20            | 1.70   | 1.20   | 1.15   | 1.80            | 1.30   | 0.80   | 1.15   |
| Essex                     | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Norwich                   | N/A             | N/A    | 1.20   | N/A    | 2.55            | N/A    | 0.80   | N/A    |
| Belmore                   | N/A             | 1.65   | 1.25   | 1.15   | 1.80            | 1.30   | 0.85   | 1.15   |
| Kent Bridge               | N/A             | N/A    | 1.20   | N/A    | 2.55            | N/A    | 0.80   | N/A    |
| Chatham                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Brigden                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Palmerston                | 2.20            | 1.70   | 1.20   | 1.15   | 1.80            | 1.30   | 0.80   | 1.15   |
| Varna                     | 2.50            | 1.90   | 1.20   | N/A    | 2.45            | 1.50   | 0.80   | N/A    |
| Mitchell                  | N/A             | N/A    | 1.20   | N/A    | 2.55            | 1.50   | 0.80   | N/A    |
| Thornton                  | 2.13            | 1.66   | 1.32   | 1.51   | 2.33            | 1.46   | 0.92   | N/A    |
| North Gower               | N/A             | 1.00   | 1.30   | 1.42   | N/A             | 0.90   | 1.10   | 1.17   |
| W O Feed                  |                 |        | 2.15   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.93   | N/A    | N/A             | N/A    | 1.46   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.91   | N/A    | N/A             | N/A    | 1.91   | N/A    |

Toledo El. Spot 6.03US

8.06CA

6.03US

8.06CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 646.74

DDG's FOB Aylm 300.00