

FARM MARKET NEWS - CORN REPORT FOR 5/16/2023 (All Basis in CAD)

Exchange rate was 1.3461 up 0.0002
Chicago corn closed moderately lower.

JUL23 HI 5.93
 LOW 5.78 1/4
 CLOSE 5.81 1/4 Down 11 1/4

DEC23 HI 5.17 1/2
 LOW 5.01
 CLOSE 5.05 1/4 Down 9 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL23	+JUL23	+JUL23							
CK Low	0.85					6.66	262.29	1.00		6.05	238.28
CK High	1.00					6.81	268.20	1.15		6.20	244.18
CK Avg	0.98				-0.77	6.79	267.35	1.13	-0.46	6.18	243.34
Essex Cty	1.00					6.81	268.20	1.15		6.20	244.18
Mdsx Low	1.00					6.81	268.20	1.15		6.20	244.18
Mdsx High	1.00					6.81	268.20	1.15		6.20	244.18
Mdsx Avg	1.00				-0.75	6.81	268.20	1.15	-0.44	6.20	244.18
Hensall	1.02					6.83	268.85	1.17		6.22	244.84
Bruce	0.95					6.76	266.23	1.10		6.15	242.21
Putnam	1.00					6.81	268.20	1.15		6.20	244.18
Burford	1.00					6.81	268.20	1.15		6.20	244.18
Port Perry	0.85					6.66	262.29	1.00		6.05	238.28
Norfolk	1.00					6.81	268.20	1.15		6.20	244.18
Palmerston	0.95					6.76	266.23	1.10		6.15	242.21
Varna	1.00					6.81	268.20	1.15		6.20	244.18
Belmore	1.00					6.81	268.20	1.15		6.20	244.18
Trenton	0.95					6.76	266.23	1.00		6.05	238.28
Winchester	0.90					6.71	264.26	1.25		6.30	248.12
North Gower	1.00					6.81	268.20	0.95		6.00	236.31
Vankleek Hill	-0.03					5.78	227.65	0.98		6.03	237.49
Huron FOB	N/A	0.95	1.05	1.15				N/A			
Kent FOB	N/A							1.20		6.25	246.15
Lamb FOB	0.86					6.67	262.68	N/A			
Mdsx FOB	1.00	1.05	1.20	N/A		6.81	268.20	1.15		6.20	244.18
FOB SW Que	0.94					6.75	265.83	N/A			
Track	1.38					7.20	283.31	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.65		6.70	263.87
Cardnl-Ing	N/A	N/A	N/A	N/A				N/A			
W O Feed	1.40					7.21	283.85				
US Rep	2.21					8.02	315.83				
Toledo El.	0.00					5.81	228.83	-0.40		4.65	183.01
TRANSFER											
Pt. Colb	N/A							1.45		6.50	255.99
Prescott	N/A							1.57		6.62	260.72
HI SD CRN								1.15		6.20 1/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/16/2023 (All Basis in CAD)

Exchange rate was 1.3461 up 0.0002
Chicago soybeans closed moderately lower.

AUG23 HI 13.28 3/4
 LOW 12.91
 CLOSE 12.98 1/4 Down 30

NOV23 HI 12.32
 LOW 12.00 1/2
 CLOSE 12.07 Down 24 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+AUG23 +AUG23 +AUG23										
CK Low	4.80					17.78	653.40	2.95		15.02	551.89
CK High	4.96					17.94	659.27	3.20		15.27	561.08
CK Average	4.90				0.30	17.88	656.91	3.02	-0.86	15.09	554.57
Essex Cty	4.80					17.78	653.40	2.95		15.02	551.89
Mdsx Low	4.80					17.78	653.40	2.94		15.01	551.52
Mdsx High	4.96					17.94	659.27	3.15		15.22	559.24
Mdsx Average	4.90				0.30	17.88	656.98	3.02	-0.86	15.09	554.55
Hensall	4.92					17.90	657.68	3.02		15.09	554.34
Bruce	4.90					17.88	657.07	3.00		15.07	553.73
Putnam	4.95					17.93	658.91	3.05		15.12	555.56
Burford	4.98					17.96	660.01	3.04		15.11	555.20
Port Perry	4.79					17.77	653.03	2.85		14.92	548.22
Norfolk	4.80					17.78	653.40	2.95		15.02	551.89
Palmerston	4.90					17.88	657.07	3.00		15.07	553.73
Varna	4.90					17.88	657.07	3.00		15.07	553.73
Trenton	4.95					17.93	658.91	3.10		15.17	557.40
Winchester	5.01					17.99	661.11	3.10		15.17	557.40
North Gower	5.01					17.99	661.11	3.40		15.47	568.43
Vankleek Hill	4.80					17.78	653.40	3.17		15.24	559.97
Huron FOB	4.85	4.99	5.26	N/A		17.83	655.23	N/A			
Kent FOB	5.10					18.08	664.42	2.95		15.02	551.89
Lambton FOB	4.95					17.93	658.91	N/A			
Mdsx FOB	5.23	5.30	5.36	N/A		18.21	669.19	3.14		15.21	558.87
PROCESSORS											
Windsor	5.61					18.59	683.16	3.67		15.74	578.35
TRANSFER											
Hamilton	5.45					18.43	677.28	3.60		15.67	575.77
Prescott	N/A							3.55		15.62	573.94
Port Colborne	N/A							3.65		15.72	577.61
Toledo El.	0.30					13.28	487.91	-0.61		11.46	421.24

FARM MARKET NEWS - WHEAT REPORT FOR 5/16/2023 (All Basis in CAD)

Exchange rate was 1.3461 up 0.0002

Chicago wheat closed slightly to moderately lower.

JUL23	HI	6.64 1/4
	LOW	6.40
	CLOSE	6.47 1/2 Down 13 1/4

JUL23	HI	6.64	1/4	
	LOW		6.40	
	CLOSE	6.47	1/2	Down 13 1/4

Minni wheat closed slightly higher.

JUL23	HI	8.83	
	LOW	8.66	1/4
	CLOSE	8.78	3/4 Up 5 1/2

SEP23	HI	8.84	
	LOW	8.67	1/2
	CLOSE	8.80	1/2 Up 5 1/2

Direct Market	Harvest 2022				Harvest 2023			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.20	N/A	N/A	N/A	0.85	N/A
London	2.19	1.72	1.25	N/A	2.39	1.52	0.84	N/A
Hensall	2.60	2.00	1.30	1.60	2.50	1.55	0.85	1.35
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.85	N/A
Bruce	2.30	1.80	1.30	1.25	1.85	1.35	0.85	1.15
Essex	N/A	N/A	1.25	N/A	N/A	N/A	0.90	N/A
Norwich	N/A	N/A	1.20	N/A	2.65	N/A	0.85	N/A
Belmore	2.50	1.65	1.30	1.15	2.00	1.50	0.85	N/A
Kent Bridge	N/A	N/A	1.20	N/A	2.65	N/A	0.85	N/A
Chatham	N/A	N/A	1.25	N/A	N/A	N/A	0.90	N/A
Brigden	N/A	N/A	1.25	N/A	N/A	N/A	0.90	N/A
Palmerston	2.30	1.80	1.30	1.25	1.85	1.35	0.85	1.15
Varna	2.60	2.00	1.30	N/A	2.50	1.55	0.85	N/A
Mitchell	N/A	N/A	1.20	N/A	2.65	1.60	0.85	N/A
Thornton	2.19	1.72	1.25	1.66	2.39	1.52	0.84	N/A
North Gower	N/A	0.90	1.20	1.32	N/A	0.70	1.00	1.12
W O Feed			2.06					
TERMINAL								
Port Colborne	N/A	N/A	1.98	N/A	N/A	N/A	1.51	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.90	N/A	N/A	N/A	2.04	N/A

Toledo El. Spot 6.23US

8.38CA

6.23US

8.38CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	685.54
----------------	--------

DDG's FOB Aylm	385.00
----------------	--------