

FARM MARKET NEWS - CORN REPORT FOR 5/15/2023 (All Basis in CAD)

Exchange rate was 1.3459 down 0.0096
Chicago corn closed slightly higher.

JUL23 HI 5.98 3/4
 LOW 5.81 1/2
 CLOSE 5.92 1/2 Up 6 1/4

DEC23 HI 5.16 1/4
 LOW 5.03 1/4
 CLOSE 5.15 Up 6 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL23	+JUL23	+JUL23							
CK Low	0.95					6.88	270.66	1.05		6.20	244.08
CK High	1.00					6.93	272.63	1.15		6.30	248.02
CK Avg	0.99				-0.79	6.92	272.34	1.14	-0.48	6.29	247.46
Essex Cty	1.00					6.93	272.63	1.15		6.30	248.02
Mdsx Low	1.00					6.93	272.63	1.15		6.30	248.02
Mdsx High	1.00					6.93	272.63	1.15		6.30	248.02
Mdsx Avg	1.00				-0.78	6.93	272.63	1.15	-0.47	6.30	248.02
Hensall	1.02					6.94	273.28	1.17		6.32	248.68
Bruce	0.95					6.88	270.66	1.10		6.25	246.05
Putnam	1.00					6.93	272.63	1.15		6.30	248.02
Burford	1.00					6.93	272.63	1.15		6.30	248.02
Port Perry	0.85					6.78	266.72	1.00		6.15	242.11
Norfolk	1.00					6.93	272.63	1.15		6.30	248.02
Palmerston	0.95					6.88	270.66	1.10		6.25	246.05
Varna	1.00					6.93	272.63	1.15		6.30	248.02
Belmore	1.00					6.93	272.63	1.15		6.30	248.02
Trenton	0.95					6.88	270.66	1.00		6.15	242.11
Winchester	0.95					6.88	270.66	1.35		6.50	255.89
North Gower	1.00					6.93	272.63	1.20		6.35	249.99
Vankleek Hill	0.30					6.23	245.07	0.84		5.99	235.82
Huron FOB	N/A	0.95	1.18	1.28				N/A			
Kent FOB	N/A							1.20		6.35	249.99
Lamb FOB	1.14					7.07	278.14	N/A			
Mdsx FOB	1.00	1.05	1.20	N/A		6.93	272.63	1.15		6.30	248.02
FOB SW Que	0.96					6.89	271.05	N/A			
Track	1.44					7.36	289.85	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.65		6.80	267.70
Cardnl-Ing	N/A	N/A	N/A	N/A				N/A			
W O Feed	1.44					7.36	289.85				
US Rep	2.25					8.18	321.84				
Toledo El.	0.00					5.93	233.26	-0.40		4.75	186.85
TRANSFER											
Pt. Colb	N/A							1.45		6.60	259.83
Prescott	N/A							1.60		6.75	265.74
HI SD CRN								1.15		6.30	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/15/2023 (All Basis in CAD)

Exchange rate was 1.3459 down 0.0096
Chicago soybeans closed slightly higher.

JUL23 HI 14.11 1/2
 LOW 13.86 1/4
 CLOSE 14.00 3/4 Up 10 3/4

NOV23 HI 12.37 1/4
 LOW 12.17 3/4
 CLOSE 12.31 1/4 Up 7 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL23	+JUL23	+JUL23							
CK Low	4.20					18.21	669.01	3.10		15.41	566.31
CK High	4.50					18.51	680.03	3.20		15.51	569.99
CK Average	4.30				-0.40	18.31	672.74	3.15	-0.82	15.47	568.25
Essex Cty	4.25					18.26	670.85	3.10		15.41	566.31
Mdsx Low	4.18					18.19	668.28	3.10		15.41	566.31
Mdsx High	4.45					18.46	678.20	3.20		15.51	569.99
Mdsx Average	4.30				-0.40	18.31	672.78	3.14	-0.83	15.45	567.69
Hensall	4.38					18.38	675.50	3.10		15.41	566.31
Bruce	4.18					18.19	668.28	3.10		15.41	566.31
Putnam	4.33					18.34	673.79	3.20		15.51	569.99
Burford	4.28					18.29	671.95	3.20		15.51	569.99
Port Perry	4.09					18.10	664.97	3.01		15.32	563.01
Norfolk	4.25					18.26	670.85	3.10		15.41	566.31
Palmerston	4.18					18.19	668.28	3.10		15.41	566.31
Varna	4.40					18.41	676.36	3.05		15.36	564.48
Trenton	4.03					18.04	662.76	3.20		15.51	569.99
Winchester	3.78					17.79	653.58	3.35		15.66	575.50
North Gower	4.50					18.51	680.03	3.40		15.71	577.34
Vankleek Hill	4.31					18.32	673.05	3.37		15.68	576.23
Huron FOB	4.45	4.62	4.89	N/A		18.46	678.20	N/A			
Kent FOB	4.55					18.56	681.87	3.10		15.41	566.31
Lambton FOB	4.23					18.24	670.11	N/A			
Mdsx FOB	4.40	4.54	4.81	N/A		18.41	676.36	3.34		15.65	575.13
PROCESSORS											
Windsor	5.54					19.55	718.25	4.21		16.52	607.10
TRANSFER											
Hamilton	4.95					18.96	696.57	3.80		16.11	592.03
Prescott	N/A							4.05		16.36	601.22
Port Colborne	N/A							3.86		16.17	594.24
Toledo El.	0.30					14.30	525.57	-0.61		11.71	430.15

FARM MARKET NEWS - WHEAT REPORT FOR 5/15/2023 (All Basis in CAD)

Exchange rate was 1.3459 down 0.0096

Chicago wheat closed moderately higher to higher.

JUL23	HI	6.63 3/4		JUL23	HI	6.63 3/4
	LOW	6.32 1/2			LOW	6.32 1/2
	CLOSE	6.60 3/4	Up 25 3/4		CLOSE	6.60 3/4 Up 25 3/4

Minni wheat closed higher.

JUL23	HI	8.76 1/2		SEP23	HI	8.78 1/4
	LOW	8.41 1/2			LOW	8.44 1/4
	CLOSE	8.73 1/4	Up 27 1/4		CLOSE	8.75 Up 26 3/4

Direct Market Location	Harvest 2022				Harvest 2023			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.20	N/A	N/A	N/A	0.85	N/A
London	2.23	1.75	1.28	N/A	2.43	1.55	1.01	N/A
Hensall	2.60	2.00	1.30	1.60	2.50	1.55	0.85	1.35
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	0.85	N/A
Bruce	2.25	1.75	1.20	1.25	1.90	1.40	0.85	1.15
Essex	N/A	N/A	1.25	N/A	N/A	N/A	0.90	N/A
Norwich	N/A	N/A	1.20	N/A	2.65	N/A	0.85	N/A
Belmore	2.50	1.65	1.30	1.15	2.00	1.50	0.85	N/A
Kent Bridge	N/A	N/A	1.20	N/A	2.65	N/A	0.85	N/A
Chatham	N/A	N/A	1.25	N/A	N/A	N/A	0.90	N/A
Brigden	N/A	N/A	1.25	N/A	N/A	N/A	0.90	N/A
Palmerston	2.25	1.75	1.20	1.25	1.90	1.40	0.85	1.15
Varna	2.60	2.00	1.30	N/A	2.50	1.55	0.85	N/A
Mitchell	N/A	N/A	1.20	N/A	2.65	1.60	0.85	N/A
Thornton	2.23	1.75	1.28	1.70	2.43	1.55	1.01	N/A
North Gower	N/A	0.90	1.20	1.32	N/A	0.70	1.00	1.12
W O Feed			2.11					
TERMINAL								
Port Colborne	N/A	N/A	2.02	N/A	N/A	N/A	1.55	N/A
PROCESSORS								
Toledo FM	N/A	N/A	1.95	N/A	N/A	N/A	2.08	N/A

Toledo El. Spot	6.36US	8.56CA	6.36US	8.56CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 689.95

DDG's FOB Aylm 385.00