

**FARM MARKET NEWS - CORN REPORT FOR 5/11/2023 (All Basis in CAD)**

Exchange rate was 1.3477 up 0.0108  
Chicago corn closed slightly to moderately lower.

JUL23      HI 5.92 3/4  
              LOW 5.80 3/4  
              CLOSE 5.82 1/4 Down 11 3/4

DEC23      HI 5.19 1/4  
              LOW 5.12 1/2  
              CLOSE 5.13 3/4 Down 7

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |          |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|----------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu    | \$/mt  |
| <b>ELEVATORS</b>  |                | +JUL23 | +JUL23 | +JUL23 |       |       |        |                |       |          |        |
| CK Low            | 0.95           |        |        |        |       | 6.77  | 266.62 | 1.05           |       | 6.19     | 243.59 |
| CK High           | 1.05           |        |        |        |       | 6.87  | 270.56 | 1.15           |       | 6.29     | 247.53 |
| CK Avg            | 1.00           |        |        |        | -0.76 | 6.82  | 268.59 | 1.14           | -0.48 | 6.27     | 246.97 |
| Essex Cty         | 1.00           |        |        |        |       | 6.82  | 268.59 | 1.15           |       | 6.29     | 247.53 |
| Mdsx Low          | 1.00           |        |        |        |       | 6.82  | 268.59 | 1.15           |       | 6.29     | 247.53 |
| Mdsx High         | 1.05           |        |        |        |       | 6.87  | 270.56 | 1.15           |       | 6.29     | 247.53 |
| Mdsx Avg          | 1.02           |        |        |        | -0.75 | 6.84  | 269.25 | 1.15           | -0.47 | 6.29     | 247.53 |
| Hensall           | 1.02           |        |        |        |       | 6.84  | 269.25 | 1.17           |       | 6.30     | 248.18 |
| Bruce             | 0.95           |        |        |        |       | 6.77  | 266.62 | 1.10           |       | 6.24     | 245.56 |
| Putnam            | 1.00           |        |        |        |       | 6.82  | 268.59 | 1.15           |       | 6.29     | 247.53 |
| Burford           | 1.00           |        |        |        |       | 6.82  | 268.59 | 1.15           |       | 6.29     | 247.53 |
| Port Perry        | 0.85           |        |        |        |       | 6.67  | 262.68 | 1.00           |       | 6.14     | 241.62 |
| Norfolk           | 1.00           |        |        |        |       | 6.82  | 268.59 | 1.15           |       | 6.29     | 247.53 |
| Palmerston        | 0.95           |        |        |        |       | 6.77  | 266.62 | 1.10           |       | 6.24     | 245.56 |
| Varna             | 1.00           |        |        |        |       | 6.82  | 268.59 | 1.15           |       | 6.29     | 247.53 |
| Belmore           | 1.00           |        |        |        |       | 6.82  | 268.59 | 1.15           |       | 6.29     | 247.53 |
| Trenton           | 0.95           |        |        |        |       | 6.77  | 266.62 | 1.00           |       | 6.14     | 241.62 |
| Winchester        | 1.05           |        |        |        |       | 6.87  | 270.56 | 1.35           |       | 6.49     | 255.40 |
| North Gower       | 1.00           |        |        |        |       | 6.82  | 268.59 | 1.20           |       | 6.34     | 249.50 |
| Vankleek Hill     | 0.22           |        |        |        |       | 6.04  | 237.88 | 0.80           |       | 5.94     | 233.75 |
| Huron FOB         | N/A            | 0.95   | 1.19   | 1.30   |       |       |        | N/A            |       |          |        |
| Kent FOB          | N/A            |        |        |        |       |       |        | 1.20           |       | 6.34     | 249.50 |
| Lamb FOB          | 1.03           |        |        |        |       | 6.85  | 269.77 | N/A            |       |          |        |
| Mdsx FOB          | 1.00           | 1.05   | 1.20   | N/A    |       | 6.82  | 268.59 | 1.15           |       | 6.29     | 247.53 |
| FOB SW Que        | 0.75           |        |        |        |       | 6.57  | 258.75 | N/A            |       |          |        |
| Track             | 1.42           |        |        |        |       | 7.24  | 285.03 | N/A            |       |          |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |          |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |          |        |
| W O Feed          | 1.42           |        |        |        |       | 7.24  | 285.03 |                |       |          |        |
| US Rep            | 2.23           |        |        |        |       | 8.05  | 317.01 |                |       |          |        |
| Toledo El.        | 0.00           |        |        |        |       | 5.82  | 229.22 | -0.40          |       | 4.73     | 186.34 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |          |        |
| Pt. Colb          | N/A            |        |        |        |       |       |        | 1.45           |       | 6.59     | 259.34 |
| Prescott          | N/A            |        |        |        |       |       |        | 1.56           |       | 6.70     | 263.67 |
| HI SD CRN         |                |        |        |        |       |       |        | 1.15           |       | 6.28 3/4 |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 5/11/2023 (All Basis in CAD)**

Exchange rate was 1.3477 up 0.0108  
Chicago soybeans closed narrowly mixed.

JUL23      HI 14.13 1/2  
              LOW 13.85 1/4  
              CLOSE 14.05 1/2 Up 1 1/2

NOV23      HI 12.53  
              LOW 12.34 1/2  
              CLOSE 12.48 Down 2 3/4

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL23 | +JUL23 | +JUL23 |       |       |        |          |       |       |        |
| CK Low            | 4.35     |        |        |        |       | 18.41 | 676.27 | 3.10     |       | 15.58 | 572.47 |
| CK High           | 4.41     |        |        |        |       | 18.47 | 678.47 | 3.22     |       | 15.70 | 576.88 |
| CK Average        | 4.39     |        |        |        | -0.37 | 18.44 | 677.63 | 3.12     | -0.90 | 15.60 | 573.36 |
| Essex Cty         | 4.40     |        |        |        |       | 18.46 | 678.11 | 3.10     |       | 15.58 | 572.47 |
| Mdsx Low          | 4.35     |        |        |        |       | 18.41 | 676.27 | 3.10     |       | 15.58 | 572.47 |
| Mdsx High         | 4.40     |        |        |        |       | 18.46 | 678.11 | 3.20     |       | 15.68 | 576.14 |
| Mdsx Average      | 4.37     |        |        |        | -0.38 | 18.43 | 677.09 | 3.15     | -0.88 | 15.63 | 574.30 |
| Hensall           | 4.42     |        |        |        |       | 18.47 | 678.72 | 3.13     |       | 15.61 | 573.69 |
| Bruce             | 4.35     |        |        |        |       | 18.41 | 676.27 | 3.10     |       | 15.58 | 572.47 |
| Putnam            | 4.35     |        |        |        |       | 18.41 | 676.27 | 3.10     |       | 15.58 | 572.47 |
| Burford           | 4.46     |        |        |        |       | 18.52 | 680.31 | 3.27     |       | 15.75 | 578.71 |
| Port Perry        | 4.30     |        |        |        |       | 18.36 | 674.43 | 3.11     |       | 15.59 | 572.83 |
| Norfolk           | 4.40     |        |        |        |       | 18.46 | 678.11 | 3.10     |       | 15.58 | 572.47 |
| Palmerston        | 4.35     |        |        |        |       | 18.41 | 676.27 | 3.10     |       | 15.58 | 572.47 |
| Varna             | 4.45     |        |        |        |       | 18.51 | 679.94 | 3.15     |       | 15.63 | 574.30 |
| Trenton           | 4.35     |        |        |        |       | 18.41 | 676.27 | 3.10     |       | 15.58 | 572.47 |
| Winchester        | 4.55     |        |        |        |       | 18.61 | 683.62 | 3.30     |       | 15.78 | 579.82 |
| North Gower       | 4.50     |        |        |        |       | 18.56 | 681.78 | 3.40     |       | 15.88 | 583.49 |
| Vankleek Hill     | 4.19     |        |        |        |       | 18.25 | 670.39 | 3.30     |       | 15.78 | 579.82 |
| Huron FOB         | 4.50     | 4.60   | 4.87   | N/A    |       | 18.56 | 681.78 | N/A      |       |       |        |
| Kent FOB          | 4.70     |        |        |        |       | 18.76 | 689.13 | 3.10     |       | 15.58 | 572.47 |
| Lambton FOB       | 4.47     |        |        |        |       | 18.53 | 680.68 | N/A      |       |       |        |
| Mdsx FOB          | 4.65     | 4.85   | 5.05   | N/A    |       | 18.71 | 687.29 | 3.36     |       | 15.84 | 582.02 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 5.54     |        |        |        |       | 19.60 | 719.99 | 4.21     |       | 16.69 | 613.25 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 5.10     |        |        |        |       | 19.16 | 703.83 | 3.80     |       | 16.28 | 598.19 |
| Prescott          | N/A      |        |        |        |       |       |        | 3.98     |       | 16.46 | 604.80 |
| Port Colborne     | N/A      |        |        |        |       |       |        | 3.88     |       | 16.36 | 601.13 |
| Toledo El.        | 0.30     |        |        |        |       | 14.35 | 527.33 | -0.61    |       | 11.87 | 436.28 |

FARM MARKET NEWS - WHEAT REPORT FOR 5/11/2023 (All Basis in CAD)

Exchange rate was 1.3477 up 0.0108

Chicago wheat closed moderately lower.

JUL23      HI            6.40 3/4  
               LOW        6.25 1/2  
               CLOSE      6.27 1/4 Down 14

JUL23      HI            6.40 3/4  
               LOW        6.25 1/2  
               CLOSE      6.27 1/4 Down 14

Minni wheat closed moderately lower.

JUL23      HI            8.49  
               LOW        8.34 1/2  
               CLOSE      8.36 3/4 Down 12 3/4

SEP23      HI            8.51 1/4  
               LOW        8.37 3/4  
               CLOSE      8.40 Down 12

| Direct Market<br>Location | Harvest 2022    |        |        |        | Harvest 2023    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.20   | N/A    | N/A             | N/A    | 0.85   | N/A    |
| London                    | 2.13            | 1.66   | 1.19   | N/A    | 2.33            | 1.46   | 0.92   | N/A    |
| Hensall                   | 2.50            | 1.90   | 1.20   | 1.50   | 2.55            | 1.60   | 0.90   | 1.40   |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 0.85   | N/A    |
| Bruce                     | 2.20            | 1.70   | 1.20   | 1.25   | 1.85            | 1.35   | 0.85   | 1.15   |
| Essex                     | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 0.90   | N/A    |
| Norwich                   | N/A             | N/A    | 1.20   | N/A    | 2.65            | N/A    | 0.85   | N/A    |
| Belmore                   | 2.50            | 1.65   | 1.20   | 1.15   | 2.00            | 1.50   | 0.90   | N/A    |
| Kent Bridge               | N/A             | N/A    | 1.20   | N/A    | 2.65            | N/A    | 0.85   | N/A    |
| Chatham                   | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 0.90   | N/A    |
| Brigden                   | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 0.90   | N/A    |
| Palmerston                | 2.20            | 1.70   | 1.20   | 1.25   | 1.85            | 1.35   | 0.85   | 1.15   |
| Varna                     | 2.50            | 1.90   | 1.20   | N/A    | 2.55            | 1.60   | 0.90   | N/A    |
| Mitchell                  | N/A             | N/A    | 1.20   | N/A    | 2.65            | 1.60   | 0.85   | N/A    |
| Thornton                  | 2.13            | 1.66   | 1.19   | 1.57   | 2.33            | 1.46   | 0.92   | N/A    |
| North Gower               | N/A             | 0.90   | 1.20   | 1.32   | N/A             | 0.70   | 1.00   | 1.12   |
| W O Feed                  |                 |        | 2.01   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.93   | N/A    | N/A             | N/A    | 1.46   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 1.84   | N/A    | N/A             | N/A    | 1.98   | N/A    |

Toledo El. Spot    6.02US

8.12CA

6.02US

8.12CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal                    690.50

DDG's FOB Aylm                    390.00