

**FARM MARKET NEWS - CORN REPORT FOR 3/16/2023 (All Basis in CAD)**

Exchange rate was 1.3713 down 0.0018  
Chicago corn closed slightly higher.

MAY23      HI 6.35  
              LOW 6.24 3/4  
              CLOSE 6.32 3/4 Up 6 1/4

DEC23      HI 5.59  
              LOW 5.53 3/4  
              CLOSE 5.58 1/2 Up 1 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAY23 | +JUL23 | +JUL23 |       |       |        |                |       |       |        |
| CK Low            | 1.25           |        |        |        |       | 7.58  | 298.31 | 1.30           |       | 6.89  | 271.05 |
| CK High           | 1.40           |        |        |        |       | 7.73  | 304.22 | 1.40           |       | 6.99  | 274.99 |
| CK Avg            | 1.34           |        |        |        | -0.73 | 7.67  | 301.97 | 1.35           | -0.53 | 6.94  | 273.02 |
| Essex Cty         | 1.25           |        |        |        |       | 7.58  | 298.31 | 1.30           |       | 6.89  | 271.05 |
| Mdsx Low          | 1.35           |        |        |        |       | 7.68  | 302.25 | 1.35           |       | 6.94  | 273.02 |
| Mdsx High         | 1.40           |        |        |        |       | 7.73  | 304.22 | 1.40           |       | 6.99  | 274.99 |
| Mdsx Avg          | 1.37           |        |        |        | -0.72 | 7.69  | 302.91 | 1.37           | -0.52 | 6.95  | 273.68 |
| Hensall           | 1.37           |        |        |        |       | 7.69  | 302.91 | 1.37           |       | 6.95  | 273.68 |
| Bruce             | 1.35           |        |        |        |       | 7.68  | 302.25 | 1.35           |       | 6.94  | 273.02 |
| Putnam            | 1.35           |        |        |        |       | 7.68  | 302.25 | 1.35           |       | 6.94  | 273.02 |
| Burford           | 1.40           |        |        |        |       | 7.73  | 304.22 | 1.40           |       | 6.99  | 274.99 |
| Port Perry        | 1.05           |        |        |        |       | 7.38  | 290.44 | 1.10           |       | 6.69  | 263.18 |
| Norfolk           | 1.35           |        |        |        |       | 7.68  | 302.25 | 1.35           |       | 6.94  | 273.02 |
| Palmerston        | 1.40           |        |        |        |       | 7.73  | 304.22 | N/A            |       |       |        |
| Varna             | 1.35           |        |        |        |       | 7.68  | 302.25 | 1.35           |       | 6.94  | 273.02 |
| Belmore           | 1.30           |        |        |        |       | 7.63  | 300.28 | 1.35           |       | 6.94  | 273.02 |
| Trenton           | 1.20           |        |        |        |       | 7.53  | 296.34 | 1.25           |       | 6.84  | 269.08 |
| Winchester        | 1.35           |        |        |        |       | 7.68  | 302.25 | 1.40           |       | 6.99  | 274.99 |
| North Gower       | 1.40           |        |        |        |       | 7.73  | 304.22 | 1.40           |       | 6.99  | 274.99 |
| Vankleek Hill     | 1.12           |        |        |        |       | 7.45  | 293.20 | 1.25           |       | 6.84  | 269.08 |
| Huron FOB         | 1.35           | 1.59   | 1.63   | N/A    |       | 7.68  | 302.25 | N/A            |       |       |        |
| Kent FOB          | 1.55           |        |        |        |       | 7.88  | 310.12 | 1.40           |       | 6.99  | 274.99 |
| Lamb FOB          | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| Mdsx FOB          | 1.40           | N/A    | N/A    | N/A    |       | 7.73  | 304.22 | 1.45           |       | 7.04  | 276.96 |
| FOB SW Que        | 2.05           |        |        |        |       | 8.38  | 329.81 | N/A            |       |       |        |
| Track             | 1.93           |        |        |        |       | 8.26  | 324.98 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 2.00           |       | 7.59  | 298.61 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| W O Feed          | 1.93           |        |        |        |       | 8.26  | 325.21 |                |       |       |        |
| US Rep            | 2.48           |        |        |        |       | 8.81  | 346.74 |                |       |       |        |
| Toledo El.        | -0.27          |        |        |        |       | 6.05  | 238.31 | -0.41          |       | 5.17  | 203.68 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | N/A            |        |        |        |       |       |        | 1.70           |       | 7.29  | 286.80 |
| Prescott          | N/A            |        |        |        |       |       |        | 2.01           |       | 7.60  | 299.00 |
| HI SD CRN         | 1.40           |        |        |        |       | 7.72  | 3/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 3/16/2023 (All Basis in CAD)**

Exchange rate was 1.3713 down 0.0018  
Chicago soybeans closed narrowly mixed.

MAY23      HI 14.98  
              LOW 14.78  
              CLOSE 14.91 1/2 Up 2 1/4

NOV23      HI 13.30  
              LOW 13.11 1/2  
              CLOSE 13.24 1/2 Down 1/4

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +MAY23 | +MAY23 | +JUL23 |       |       |        |          |       |       |        |
| CK Low            | 5.00     |        |        |        |       | 19.92 | 731.75 | 4.24     |       | 17.49 | 642.46 |
| CK High           | 5.08     |        |        |        |       | 20.00 | 734.69 | 4.25     |       | 17.50 | 642.83 |
| CK Average        | 5.04     |        |        |        | -0.36 | 19.96 | 733.22 | 4.25     | -0.49 | 17.49 | 642.78 |
| Essex Cty         | 5.00     |        |        |        |       | 19.92 | 731.75 | 4.25     |       | 17.50 | 642.83 |
| Mdsx Low          | 5.00     |        |        |        |       | 19.92 | 731.75 | 4.25     |       | 17.50 | 642.83 |
| Mdsx High         | 5.12     |        |        |        |       | 20.04 | 736.16 | 4.28     |       | 17.53 | 643.93 |
| Mdsx Average      | 5.06     |        |        |        | -0.35 | 19.97 | 733.77 | 4.26     | -0.48 | 17.50 | 643.11 |
| Hensall           | 5.05     |        |        |        |       | 19.97 | 733.59 | 4.25     |       | 17.50 | 642.83 |
| Bruce             | 5.05     |        |        |        |       | 19.97 | 733.59 | 4.25     |       | 17.50 | 642.83 |
| Putnam            | 5.05     |        |        |        |       | 19.97 | 733.59 | 4.25     |       | 17.50 | 642.83 |
| Burford           | 5.19     |        |        |        |       | 20.11 | 738.73 | 4.35     |       | 17.60 | 646.51 |
| Port Perry        | 5.03     |        |        |        |       | 19.95 | 732.85 | 4.19     |       | 17.44 | 640.63 |
| Norfolk           | 5.00     |        |        |        |       | 19.92 | 731.75 | 4.25     |       | 17.50 | 642.83 |
| Palmerston        | N/A      |        |        |        |       |       |        | N/A      |       |       |        |
| Varna             | 5.05     |        |        |        |       | 19.97 | 733.59 | 4.25     |       | 17.50 | 642.83 |
| Trenton           | 5.05     |        |        |        |       | 19.97 | 733.59 | 4.25     |       | 17.50 | 642.83 |
| Winchester        | 5.03     |        |        |        |       | 19.95 | 732.85 | 4.10     |       | 17.35 | 637.32 |
| North Gower       | 5.20     |        |        |        |       | 20.12 | 739.10 | 4.25     |       | 17.50 | 642.83 |
| Vankleek Hill     | 4.99     |        |        |        |       | 19.91 | 731.38 | 4.08     |       | 17.33 | 636.58 |
| Huron FOB         | 5.05     | 5.05   | 5.25   | N/A    |       | 19.97 | 733.59 | N/A      |       |       |        |
| Kent FOB          | 5.25     |        |        |        |       | 20.17 | 740.94 | 4.25     |       | 17.50 | 642.83 |
| Lambton FOB       | 5.44     |        |        |        |       | 20.36 | 747.92 | N/A      |       |       |        |
| Mdsx FOB          | 5.39     | N/A    | N/A    | N/A    |       | 20.31 | 746.08 | 4.47     |       | 17.72 | 650.91 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 5.58     |        |        |        |       | 20.50 | 753.06 | 4.72     |       | 17.97 | 660.10 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 5.50     |        |        |        |       | 20.42 | 750.12 | 4.95     |       | 18.20 | 668.55 |
| Prescott          | N/A      |        |        |        |       |       |        | 4.84     |       | 18.09 | 664.51 |
| Port Colborne     | 5.47     |        |        |        |       | 20.39 | 749.02 | 4.96     |       | 18.21 | 668.92 |
| Toledo El.        | -0.27    |        |        |        |       | 14.64 | 537.96 | -0.62    |       | 12.63 | 464.00 |

FARM MARKET NEWS - WHEAT REPORT FOR 3/16/2023 (All Basis in CAD)

Exchange rate was 1.3713 down 0.0018

Chicago wheat closed slightly lower.

|       |       |                 |  |       |       |             |
|-------|-------|-----------------|--|-------|-------|-------------|
| MAY23 | HI    | 7.04            |  | JUL23 | HI    | 7.13 1/2    |
|       | LOW   | 6.91 1/2        |  |       | LOW   | 7.02        |
|       | CLOSE | 6.99 Down 3 3/4 |  |       | CLOSE | 7.09 Down 4 |

Minni wheat closed slightly lower.

|       |       |                 |  |       |       |                 |
|-------|-------|-----------------|--|-------|-------|-----------------|
| MAY23 | HI    | 8.51 1/2        |  | SEP23 | HI    | 8.46 1/4        |
|       | LOW   | 8.41 3/4        |  |       | LOW   | 8.36 3/4        |
|       | CLOSE | 8.49 Down 3 1/2 |  |       | CLOSE | 8.44 1/2 Down 2 |

| Direct Market<br>Location | Harvest 2022    |        |        |        | Harvest 2023    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.45   | N/A    | N/A             | N/A    | 1.30   | N/A    |
| London                    | 2.57            | 2.08   | 1.40   | N/A    | 2.81            | 1.92   | 1.37   | N/A    |
| Hensall                   | 4.20            | N/A    | 1.45   | N/A    | 2.90            | N/A    | 1.30   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Bruce                     | 2.50            | 2.00   | 1.50   | 1.15   | 2.30            | 1.80   | 1.30   | 1.15   |
| Essex                     | N/A             | N/A    | 1.45   | N/A    | N/A             | N/A    | 1.35   | N/A    |
| Norwich                   | 4.20            | N/A    | 1.45   | N/A    | 2.90            | N/A    | 1.30   | N/A    |
| Belmore                   | 2.50            | 1.75   | 1.50   | 1.15   | 2.00            | 1.90   | 1.30   | N/A    |
| Kent Bridge               | 4.20            | N/A    | 1.45   | N/A    | 2.90            | N/A    | 1.30   | N/A    |
| Chatham                   | N/A             | N/A    | 1.45   | N/A    | N/A             | N/A    | 1.35   | N/A    |
| Brigden                   | N/A             | N/A    | 1.45   | N/A    | N/A             | N/A    | 1.35   | N/A    |
| Palmerston                | N/A             | 1.85   | 1.30   | N/A    | N/A             | N/A    | N/A    | N/A    |
| Varna                     | 4.10            | 2.15   | 1.50   | N/A    | 2.80            | 1.90   | 1.30   | N/A    |
| Mitchell                  | 4.20            | N/A    | 1.45   | N/A    | 2.90            | 1.95   | 1.30   | N/A    |
| Thornton                  | 2.57            | 2.08   | 1.40   | 2.03   | 2.81            | 1.92   | 1.37   | N/A    |
| North Gower               | N/A             | 1.40   | 1.70   | 1.92   | N/A             | 1.10   | 1.40   | 1.52   |
| W O Feed                  |                 |        | 2.25   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 2.28   | N/A    | N/A             | N/A    | 1.98   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 2.36   | N/A    |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Toledo El. Spot | 6.64US | 9.11CA | 6.84US | 9.38CA |
|-----------------|--------|--------|--------|--------|

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal 781.55

DDG's FOB Aylm 360.00