

FARM MARKET NEWS - CORN REPORT FOR 1/4/2023 (All Basis in CAD)

Exchange rate was 1.3479 down 0.0198
Chicago corn closed moderately lower to lower.

MAR23 HI 6.71 3/4
 LOW 6.52 1/2
 CLOSE 6.53 3/4 Down 16 3/4

DEC23 HI 6.07
 LOW 5.93 3/4
 CLOSE 5.94 3/4 Down 12

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAR23	+MAY23	+MAY23							
CK Low	1.35					7.89	310.52	1.30		7.25	285.32
CK High	1.50					8.04	316.42	1.40		7.35	289.26
CK Avg	1.44				-0.62	7.98	314.17	1.35	-0.53	7.30	287.29
Essex Cty	1.35					7.89	310.52	1.30		7.25	285.32
Mdsx Low	1.45					7.99	314.45	1.35		7.30	287.29
Mdsx High	1.45					7.99	314.45	1.35		7.30	287.29
Mdsx Avg	1.45				-0.61	7.99	314.45	1.35	-0.53	7.30	287.29
Hensall	1.47					8.00	315.11	1.37		7.31	287.95
Bruce	1.45					7.99	314.45	1.35		7.30	287.29
Putnam	1.45					7.99	314.45	1.35		7.30	287.29
Burford	1.45					7.99	314.45	1.35		7.30	287.29
Port Perry	1.05					7.59	298.71	1.25		7.20	283.35
Norfolk	1.45					7.99	314.45	1.35		7.30	287.29
Palmerston	1.35					7.89	310.52	N/A			
Varna	1.45					7.99	314.45	1.35		7.30	287.29
Belmore	1.45					7.99	314.45	1.40		7.35	289.26
Trenton	1.25					7.79	306.58	1.30		7.25	285.32
Winchester	1.35					7.89	310.52	1.30		7.25	285.32
North Gower	1.37					7.91	311.30	1.40		7.35	289.26
Vankleek Hill	1.53					8.07	317.60	1.46		7.41	291.62
Huron FOB	1.50	1.55	1.63	N/A		8.04	316.42	N/A			
Kent FOB	1.65					8.19	322.33	1.35		7.30	287.29
Lamb FOB	1.80					8.34	328.23	N/A			
Mdsx FOB	1.50	N/A	N/A	N/A		8.04	316.42	1.25		7.20	283.35
FOB SW Que	2.44					8.98	353.43	N/A			
Track	2.06					8.60	338.57	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				1.95		7.90	310.91
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.90		7.85	308.94
Cardnl-Ing	N/A	N/A	N/A	N/A				2.00		7.95	312.88
W O Feed	2.06					8.60	338.57				
US Rep	2.54					9.08	357.37				
Toledo El.	-0.27					6.27	246.76	-0.40		5.54	218.22
TRANSFER											
Pt. Colb	1.60					8.14	320.36	1.45		7.40	291.23
Prescott	2.14					8.68	341.62	1.79		7.74	304.61
HI SD CRN	1.50					8.03	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/4/2023 (All Basis in CAD)

Exchange rate was 1.3479 down 0.0198

Chicago soybeans closed slightly lower.

MAR23 HI 15.06 1/2

LOW 14.80 3/4

CLOSE 14.83 1/2 Down 8 3/4

NOV23 HI 14.06

LOW 13.87 1/2

CLOSE 13.90 3/4 Down 6 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAR23 +MAR23 +MAY23										
CK Low	4.71					19.55	718.16	4.15		18.06	663.50
CK High	4.85					19.69	723.30	4.30		18.21	669.01
CK Average	4.78				-0.28	19.62	720.73	4.20	-0.47	18.11	665.39
Essex Cty	4.80					19.64	721.46	4.20		18.11	665.34
Mdsx Low	4.75					19.59	719.63	4.15		18.06	663.50
Mdsx High	4.80					19.64	721.46	4.25		18.16	667.17
Mdsx Average	4.76				-0.30	19.60	720.08	4.19	-0.48	18.10	664.88
Hensall	4.75					19.59	719.63	4.15		18.06	663.50
Bruce	4.75					19.59	719.63	4.15		18.06	663.50
Putnam	4.75					19.59	719.63	4.15		18.06	663.50
Burford	4.82					19.66	722.20	4.27		18.18	667.91
Port Perry	4.66					19.50	716.32	4.11		18.02	662.03
Norfolk	4.80					19.64	721.46	4.25		18.16	667.17
Palmerston	4.80					19.64	721.46	N/A			
Varna	4.75					19.59	719.63	4.15		18.06	663.50
Trenton	4.75					19.59	719.63	4.20		18.11	665.34
Winchester	5.00					19.84	728.81	4.20		18.11	665.34
North Gower	4.62					19.46	714.85	4.35		18.26	670.85
Vankleek Hill	5.28					20.12	739.10	4.19		18.10	664.97
Huron FOB	4.84	4.96	5.02	N/A		19.68	722.93	N/A			
Kent FOB	5.15					19.99	734.32	4.25		18.16	667.17
Lambton FOB	5.00					19.84	728.81	N/A			
Mdsx FOB	5.14	N/A	N/A	N/A		19.98	733.96	4.26		18.17	667.54
PROCESSORS											
Windsor	5.46					20.30	745.71	4.51		18.42	676.73
TRANSFER											
Hamilton	5.60					20.44	750.86	4.70		18.61	683.71
Prescott	N/A							4.52		18.43	677.09
Port Colborne	5.09					19.93	732.12	4.74		18.65	685.18
Toledo El.	-0.27					14.57	535.19	-0.61		13.30	488.73

FARM MARKET NEWS - WHEAT REPORT FOR 1/4/2023 (All Basis in CAD)

Exchange rate was 1.3479 down 0.0198

Chicago wheat closed lower.

MAR23	HI	7.80	1/2	
	LOW	7.44	1/4	
	CLOSE	7.45	1/2	Down 30

JUL23	HI	7.90
	LOW	7.57 1/4
	CLOSE	7.58 Down 28 1/2

Minni wheat closed moderately lower.

MAR23	HI	9.20	3/4	
	LOW	9.01	3/4	
	CLOSE	9.03	1/2	Down 15 3/4

SEP23	HI	8.85 3/4	
	LOW	8.73 3/4	
	CLOSE	8.74 3/4	Down 13 1/4

Direct Market	Harvest 2022				Harvest 2023			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.30	N/A	N/A	N/A	1.40	N/A
London	2.63	1.68	1.21	N/A	2.81	1.73	1.32	N/A
Hensall	4.20	N/A	1.30	N/A	2.95	N/A	1.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.45	N/A
Bruce	2.30	1.80	1.30	1.15	2.40	1.90	1.40	1.15
Essex	N/A	N/A	1.35	N/A	N/A	N/A	1.45	N/A
Norwich	4.20	N/A	1.30	N/A	2.95	N/A	1.40	N/A
Port Hope	N/A	N/A	1.30	N/A	N/A	N/A	1.40	N/A
Kent Bridge	4.20	N/A	1.30	N/A	2.95	N/A	1.40	N/A
Chatham	N/A	N/A	1.35	N/A	N/A	N/A	1.45	N/A
Brigden	N/A	N/A	1.35	N/A	N/A	N/A	1.45	N/A
Palmerston	N/A	N/A	0.87	2.09	N/A	N/A	N/A	N/A
Varna	4.15	2.20	1.35	N/A	2.70	1.95	1.40	N/A
Mitchell	4.20	N/A	1.30	N/A	2.95	1.90	1.40	N/A
Thornton	2.63	1.68	1.21	2.08	2.81	1.73	1.32	N/A
North Gower	N/A	1.00	1.40	1.47	N/A	1.25	1.65	1.37
W O Feed			2.14					
TERMINAL								
Port Colborne	N/A	N/A	1.68	N/A	N/A	N/A	1.93	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.66	N/A	N/A	N/A	2.50	N/A

Toledo El. Spot 7.21US

9.71CA

7.33US

9.88CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	719.49
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DDG's FOB Aylm	360.00
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