

**FARM MARKET NEWS - CORN REPORT FOR 12/29/2022 (All Basis in CAD)**

Exchange rate was 1.3536 down 0.0043  
Chicago corn closed mixed.

MAR23      HI 6.82 1/4  
              LOW 6.77 1/4  
              CLOSE 6.79 1/2 Down 3 1/4

DEC23      HI 6.12 1/2  
              LOW 6.08 1/2  
              CLOSE 6.12 1/2 Up 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR23 | +MAR23 | +MAY23 |       |       |        |                |       |       |        |
| CK Low            | 1.40           |        |        |        |       | 8.20  | 322.62 | 1.35           |       | 7.48  | 294.28 |
| CK High           | 1.50           |        |        |        |       | 8.30  | 326.56 | 1.40           |       | 7.53  | 296.25 |
| CK Avg            | 1.48           |        |        |        | -0.69 | 8.27  | 325.58 | 1.38           | -0.58 | 7.50  | 295.26 |
| Essex Cty         | 1.40           |        |        |        |       | 8.20  | 322.62 | 1.35           |       | 7.48  | 294.28 |
| Mdsx Low          | 1.45           |        |        |        |       | 8.25  | 324.59 | 1.35           |       | 7.48  | 294.28 |
| Mdsx High         | 1.50           |        |        |        |       | 8.30  | 326.56 | 1.40           |       | 7.53  | 296.25 |
| Mdsx Avg          | 1.48           |        |        |        | -0.68 | 8.28  | 325.90 | 1.38           | -0.58 | 7.51  | 295.59 |
| Hensall           | 1.50           |        |        |        |       | 8.30  | 326.56 | 1.42           |       | 7.54  | 296.90 |
| Bruce             | 1.40           |        |        |        |       | 8.20  | 322.62 | 1.35           |       | 7.48  | 294.28 |
| Putnam            | 1.50           |        |        |        |       | 8.30  | 326.56 | 1.40           |       | 7.53  | 296.25 |
| Burford           | 1.40           |        |        |        |       | 8.20  | 322.62 | 1.35           |       | 7.48  | 294.28 |
| Port Perry        | 1.00           |        |        |        |       | 7.80  | 306.88 | 1.20           |       | 7.33  | 288.37 |
| Norfolk           | 1.50           |        |        |        |       | 8.30  | 326.56 | 1.40           |       | 7.53  | 296.25 |
| Palmerston        | 1.40           |        |        |        |       | 8.20  | 322.62 | N/A            |       |       |        |
| Varna             | 1.50           |        |        |        |       | 8.30  | 326.56 | 1.40           |       | 7.53  | 296.25 |
| Belmore           | 1.40           |        |        |        |       | 8.20  | 322.62 | 1.40           |       | 7.53  | 296.25 |
| Trenton           | 1.25           |        |        |        |       | 8.05  | 316.72 | 1.25           |       | 7.38  | 290.34 |
| Winchester        | 1.40           |        |        |        |       | 8.20  | 322.62 | 1.35           |       | 7.48  | 294.28 |
| North Gower       | 1.37           |        |        |        |       | 8.17  | 321.44 | 1.40           |       | 7.53  | 296.25 |
| Vankleek Hill     | 1.53           |        |        |        |       | 8.33  | 327.74 | 1.46           |       | 7.59  | 298.61 |
| Huron FOB         | N/A            | 1.50   | 1.55   | 1.65   |       |       |        | N/A            |       |       |        |
| Kent FOB          | 1.55           |        |        |        |       | 8.35  | 328.53 | 1.40           |       | 7.53  | 296.25 |
| Lamb FOB          | N/A            |        |        |        |       |       |        | N/A            |       |       |        |
| Mdsx FOB          | 1.50           | 1.50   | N/A    | N/A    |       | 8.30  | 326.56 | 1.25           |       | 7.38  | 290.34 |
| FOB SW Que        | 2.30           |        |        |        |       | 9.10  | 358.05 | N/A            |       |       |        |
| Track             | 2.20           |        |        |        |       | 8.99  | 353.92 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.95           |       | 8.08  | 317.90 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.90           |       | 8.03  | 315.93 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 2.00           |       | 8.13  | 319.87 |
| W O Feed          | 2.20           |        |        |        |       | 8.99  | 353.92 |                |       |       |        |
| US Rep            | 2.67           |        |        |        |       | 9.47  | 372.62 |                |       |       |        |
| Toledo El.        | -0.41          |        |        |        |       | 6.39  | 251.52 | -0.41          |       | 5.72  | 225.14 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.60           |        |        |        |       | 8.40  | 330.50 | 1.45           |       | 7.58  | 298.21 |
| Prescott          | 2.14           |        |        |        |       | 8.94  | 351.76 | 1.79           |       | 7.92  | 311.60 |
| HI SD CRN         | 1.50           |        |        |        |       | 8.29  | 1/2    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 12/29/2022 (All Basis in CAD)**

Exchange rate was 1.3536 down 0.0043

Chicago soybeans closed slightly higher.

MAR23      HI 15.24 1/4  
 LOW 15.09  
 CLOSE 15.16 1/4 Up 2

NOV23      HI 14.20  
 LOW 14.08 1/2  
 CLOSE 14.15 1/4 Up 3

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAR23 +MAR23 +MAR23 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 4.80                 |      |      |      |       | 19.96 | 733.50 | 4.20     |       | 18.35 | 674.34 |
| CK High           | 4.82                 |      |      |      |       | 19.98 | 734.23 | 4.25     |       | 18.40 | 676.18 |
| CK Average        | 4.80                 |      |      |      | -0.41 | 19.97 | 733.62 | 4.23     | -0.58 | 18.38 | 675.26 |
| Essex Cty         | 4.80                 |      |      |      |       | 19.96 | 733.50 | 4.20     |       | 18.35 | 674.34 |
| Mdsx Low          | 4.73                 |      |      |      |       | 19.89 | 730.92 | 4.20     |       | 18.35 | 674.34 |
| Mdsx High         | 4.86                 |      |      |      |       | 20.02 | 735.70 | 4.29     |       | 18.44 | 677.65 |
| Mdsx Average      | 4.80                 |      |      |      | -0.42 | 19.96 | 733.40 | 4.24     | -0.57 | 18.39 | 675.62 |
| Hensall           | 4.73                 |      |      |      |       | 19.90 | 731.05 | 4.17     |       | 18.32 | 673.11 |
| Bruce             | 4.70                 |      |      |      |       | 19.86 | 729.82 | 4.10     |       | 18.25 | 670.66 |
| Putnam            | 4.80                 |      |      |      |       | 19.96 | 733.50 | 4.20     |       | 18.35 | 674.34 |
| Burford           | 4.93                 |      |      |      |       | 20.09 | 738.27 | 4.36     |       | 18.51 | 680.22 |
| Port Perry        | 4.77                 |      |      |      |       | 19.93 | 732.39 | 4.20     |       | 18.35 | 674.34 |
| Norfolk           | 4.80                 |      |      |      |       | 19.96 | 733.50 | 4.25     |       | 18.40 | 676.18 |
| Palmerston        | 4.72                 |      |      |      |       | 19.88 | 730.56 | N/A      |       |       |        |
| Varna             | 4.70                 |      |      |      |       | 19.86 | 729.82 | 4.15     |       | 18.30 | 672.50 |
| Trenton           | 4.73                 |      |      |      |       | 19.89 | 730.92 | 4.30     |       | 18.45 | 678.01 |
| Winchester        | 4.73                 |      |      |      |       | 19.89 | 730.92 | 4.20     |       | 18.35 | 674.34 |
| North Gower       | 4.63                 |      |      |      |       | 19.79 | 727.25 | 4.35     |       | 18.50 | 679.85 |
| Vankleek Hill     | 5.28                 |      |      |      |       | 20.44 | 751.13 | 4.19     |       | 18.34 | 673.97 |
| Huron FOB         | N/A                  | 4.92 | 5.12 | 5.19 |       |       |        | N/A      |       |       |        |
| Kent FOB          | 5.05                 |      |      |      |       | 20.21 | 742.68 | 4.25     |       | 18.40 | 676.18 |
| Lambton FOB       | 5.12                 |      |      |      |       | 20.28 | 745.25 | N/A      |       |       |        |
| Mdsx FOB          | 5.05                 | 5.26 | N/A  | N/A  |       | 20.21 | 742.68 | 4.35     |       | 18.50 | 679.85 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 5.51                 |      |      |      |       | 20.67 | 759.58 | 4.64     |       | 18.79 | 690.51 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 5.55                 |      |      |      |       | 20.71 | 761.05 | 4.70     |       | 18.85 | 692.71 |
| Prescott          | N/A                  |      |      |      |       |       |        | 4.52     |       | 18.67 | 686.10 |
| Port Colborne     | 5.20                 |      |      |      |       | 20.36 | 748.19 | 4.84     |       | 18.99 | 697.85 |
| Toledo El.        | -0.27                |      |      |      |       | 14.89 | 547.18 | -0.61    |       | 13.54 | 497.63 |

## FARM MARKET NEWS - WHEAT REPORT FOR 12/29/2022 (All Basis in CAD)

Exchange rate was 1.3536 down 0.0043

Chicago wheat closed slightly lower.

|       |       |      |             |
|-------|-------|------|-------------|
| MAR23 | HI    | 7.86 | 1/2         |
|       | LOW   | 7.65 | 1/2         |
|       | CLOSE | 7.74 | Down 11 1/2 |

|       |       |          |         |
|-------|-------|----------|---------|
| JUL23 | HI    | 7.96 1/4 |         |
|       | LOW   | 7.77     |         |
|       | CLOSE | 7.85 1/4 | Down 11 |

Minni wheat closed moderately lower.

|       |       |      |         |
|-------|-------|------|---------|
| MAR23 | HI    | 9.33 |         |
|       | LOW   | 9.12 |         |
|       | CLOSE | 9.14 | Down 20 |

|       |       |      |     |             |
|-------|-------|------|-----|-------------|
| SEP23 | HI    | 8.98 | 1/2 |             |
|       | LOW   | 8.82 | 1/4 |             |
|       | CLOSE | 8.84 | 1/2 | Down 12 3/4 |

| Direct Market     | Harvest 2022    |        |        |        | Harvest 2023    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location          | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| London            | 2.70            | 1.76   | 1.28   | N/A    | 2.88            | 1.79   | 1.38   | N/A    |
| Hensall           | 4.20            | N/A    | 1.30   | N/A    | 2.95            | N/A    | 1.40   | N/A    |
| Trenton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Bruce             | 2.30            | 1.80   | 1.30   | 1.15   | 2.40            | 1.90   | 1.40   | 1.15   |
| Essex             | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Norwich           | 4.20            | N/A    | 1.30   | N/A    | 2.95            | N/A    | 1.40   | N/A    |
| Port Hope         | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Kent Bridge       | 4.20            | N/A    | 1.30   | N/A    | 2.95            | N/A    | 1.40   | N/A    |
| Chatham           | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Brigden           | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Palmerston        | N/A             | N/A    | 0.98   | 2.19   | N/A             | N/A    | N/A    | N/A    |
| Varna             | 4.20            | 2.25   | 1.40   | N/A    | 2.70            | 1.95   | 1.40   | N/A    |
| Mitchell          | 4.20            | N/A    | 1.30   | N/A    | 2.95            | 1.90   | 1.40   | N/A    |
| Thornton          | 2.70            | 1.76   | 1.28   | 2.14   | 2.88            | 1.79   | 1.38   | N/A    |
| North Gower       | N/A             | 1.00   | 1.40   | 1.47   | N/A             | 1.25   | 1.65   | 1.37   |
| W O Feed          |                 |        | 2.29   |        |                 |        |        |        |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Port Colborne     | N/A             | N/A    | 1.75   | N/A    | N/A             | N/A    | 1.99   | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | N/A    | 2.80   | N/A    | N/A             | N/A    | 2.64   | N/A    |

Toledo El. Spot 7.54US

10.21CA

7.60US

10.29CA

### (C)-Basis over the Chicago Board of Trade futures

### (M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                |        |
|----------------|--------|
| FOB Hm Soymeal | 733.16 |
|----------------|--------|

|                |        |
|----------------|--------|
| DDG's FOB Aylm | 360.00 |
|----------------|--------|