

**FARM MARKET NEWS - CORN REPORT FOR 12/23/2022 (All Basis in CAD)**

Exchange rate was 1.3596 down 0.0060  
Chicago corn closed slightly higher.

MAR23      HI 6.67 3/4  
              LOW 6.59 1/4  
              CLOSE 6.66 1/4 Up 5 3/4

DEC23      HI 6.05  
              LOW 6.00  
              CLOSE 6.01 3/4 Up 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR23 | +MAR23 | +MAY23 |       |       |        |                |       |       |        |
| CK Low            | 1.35           |        |        |        |       | 8.01  | 315.44 | 1.30           |       | 7.32  | 288.08 |
| CK High           | 1.45           |        |        |        |       | 8.11  | 319.38 | 1.35           |       | 7.37  | 290.05 |
| CK Avg            | 1.44           |        |        |        | -0.71 | 8.10  | 318.81 | 1.34           | -0.60 | 7.36  | 289.76 |
| Essex Cty         | 1.35           |        |        |        |       | 8.01  | 315.44 | 1.30           |       | 7.32  | 288.08 |
| Mdsx Low          | 1.45           |        |        |        |       | 8.11  | 319.38 | 1.35           |       | 7.37  | 290.05 |
| Mdsx High         | 1.45           |        |        |        |       | 8.11  | 319.38 | 1.35           |       | 7.37  | 290.05 |
| Mdsx Avg          | 1.45           |        |        |        | -0.70 | 8.11  | 319.38 | 1.35           | -0.60 | 7.37  | 290.05 |
| Hensall           | 1.50           |        |        |        |       | 8.16  | 321.34 | 1.40           |       | 7.42  | 292.01 |
| Bruce             | 1.40           |        |        |        |       | 8.06  | 317.41 | 1.40           |       | 7.42  | 292.01 |
| Putnam            | 1.45           |        |        |        |       | 8.11  | 319.38 | 1.35           |       | 7.37  | 290.05 |
| Burford           | 1.40           |        |        |        |       | 8.06  | 317.41 | 1.35           |       | 7.37  | 290.05 |
| Port Perry        | 1.00           |        |        |        |       | 7.66  | 301.66 | 1.20           |       | 7.22  | 284.14 |
| Norfolk           | 1.45           |        |        |        |       | 8.11  | 319.38 | 1.35           |       | 7.37  | 290.05 |
| Palmerston        | 1.37           |        |        |        |       | 8.03  | 316.23 | N/A            |       |       |        |
| Varna             | 1.50           |        |        |        |       | 8.16  | 321.34 | 1.40           |       | 7.42  | 292.01 |
| Belmore           | 1.40           |        |        |        |       | 8.06  | 317.41 | 1.40           |       | 7.42  | 292.01 |
| Trenton           | 1.25           |        |        |        |       | 7.91  | 311.50 | 1.25           |       | 7.27  | 286.11 |
| Winchester        | 1.40           |        |        |        |       | 8.06  | 317.41 | 1.40           |       | 7.42  | 292.01 |
| North Gower       | 1.37           |        |        |        |       | 8.03  | 316.23 | 1.40           |       | 7.42  | 292.01 |
| Vankleek Hill     | 1.53           |        |        |        |       | 8.19  | 322.52 | 1.48           |       | 7.50  | 295.16 |
| Huron FOB         | N/A            | 1.57   | 1.63   | 1.74   |       |       |        | N/A            |       |       |        |
| Kent FOB          | 1.50           |        |        |        |       | 8.16  | 321.34 | 1.35           |       | 7.37  | 290.05 |
| Lamb FOB          | 1.60           |        |        |        |       | 8.26  | 325.28 | N/A            |       |       |        |
| Mdsx FOB          | 1.50           | 1.50   | N/A    | N/A    |       | 8.16  | 321.34 | 1.25           |       | 7.27  | 286.11 |
| FOB SW Que        | 2.30           |        |        |        |       | 8.96  | 352.84 | N/A            |       |       |        |
| Track             | 2.20           |        |        |        |       | 8.87  | 349.00 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.95           |       | 7.97  | 313.67 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.90           |       | 7.92  | 311.70 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 2.00           |       | 8.02  | 315.64 |
| W O Feed          | 2.20           |        |        |        |       | 8.87  | 349.00 |                |       |       |        |
| US Rep            | 2.67           |        |        |        |       | 9.33  | 367.40 |                |       |       |        |
| Toledo El.        | -0.41          |        |        |        |       | 6.25  | 246.23 | -0.41          |       | 5.61  | 220.84 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.45           |        |        |        |       | 8.11  | 319.38 | 1.45           |       | 7.47  | 293.98 |
| Prescott          | 2.14           |        |        |        |       | 8.80  | 346.54 | 1.81           |       | 7.83  | 308.16 |
| HI SD CRN         | 1.45           |        |        |        |       | 8.11  | 1/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 12/23/2022 (All Basis in CAD)**

Exchange rate was 1.3596 down 0.0060

Chicago soybeans closed slightly higher.

JAN23      HI 14.84  
               LOW 14.66 1/4  
               CLOSE 14.79 Up 11 1/4

NOV23      HI 13.95  
               LOW 13.82  
               CLOSE 13.93 1/2 Up 11 3/4

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN23 +MAR23 +MAR23 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 4.85                 |      |      |      |       | 19.64 | 721.65 | 4.20     |       | 18.14 | 666.35 |
| CK High           | 4.90                 |      |      |      |       | 19.69 | 723.48 | 4.30     |       | 18.24 | 670.02 |
| CK Average        | 4.86                 |      |      |      | -0.34 | 19.65 | 722.01 | 4.24     | -0.57 | 18.18 | 667.92 |
| Essex Cty         | 4.85                 |      |      |      |       | 19.64 | 721.65 | 4.20     |       | 18.14 | 666.35 |
| Mdsx Low          | 4.80                 |      |      |      |       | 19.59 | 719.81 | 4.20     |       | 18.14 | 666.35 |
| Mdsx High         | 4.89                 |      |      |      |       | 19.68 | 723.12 | 4.29     |       | 18.23 | 669.65 |
| Mdsx Average      | 4.85                 |      |      |      | -0.34 | 19.64 | 721.65 | 4.24     | -0.57 | 18.17 | 667.63 |
| Hensall           | 4.82                 |      |      |      |       | 19.61 | 720.54 | 4.20     |       | 18.14 | 666.35 |
| Bruce             | 4.80                 |      |      |      |       | 19.59 | 719.81 | 4.20     |       | 18.14 | 666.35 |
| Putnam            | 4.86                 |      |      |      |       | 19.65 | 722.01 | 4.20     |       | 18.14 | 666.35 |
| Burford           | 4.96                 |      |      |      |       | 19.75 | 725.69 | 4.36     |       | 18.30 | 672.23 |
| Port Perry        | 4.80                 |      |      |      |       | 19.59 | 719.81 | 4.20     |       | 18.14 | 666.35 |
| Norfolk           | 4.85                 |      |      |      |       | 19.64 | 721.65 | 4.25     |       | 18.19 | 668.18 |
| Palmerston        | 4.75                 |      |      |      |       | 19.54 | 717.97 | N/A      |       |       |        |
| Varna             | 4.80                 |      |      |      |       | 19.59 | 719.81 | 4.20     |       | 18.14 | 666.35 |
| Trenton           | 4.80                 |      |      |      |       | 19.59 | 719.81 | 4.30     |       | 18.24 | 670.02 |
| Winchester        | 4.80                 |      |      |      |       | 19.59 | 719.81 | 4.44     |       | 18.38 | 675.17 |
| North Gower       | 4.70                 |      |      |      |       | 19.49 | 716.13 | 4.35     |       | 18.29 | 671.86 |
| Vankleek Hill     | 5.16                 |      |      |      |       | 19.95 | 733.04 | 4.22     |       | 18.16 | 667.08 |
| Huron FOB         | 5.09                 | 5.09 | 5.09 | 5.12 |       | 19.88 | 730.46 | N/A      |       |       |        |
| Kent FOB          | 5.10                 |      |      |      |       | 19.89 | 730.83 | 4.25     |       | 18.19 | 668.18 |
| Lambton FOB       | 5.15                 |      |      |      |       | 19.94 | 732.67 | N/A      |       |       |        |
| Mdsx FOB          | 5.13                 | 5.27 | N/A  | N/A  |       | 19.92 | 731.93 | 4.34     |       | 18.28 | 671.49 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 5.58                 |      |      |      |       | 20.37 | 748.47 | 4.64     |       | 18.58 | 682.51 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 5.60                 |      |      |      |       | 20.39 | 749.20 | 4.70     |       | 18.64 | 684.72 |
| Prescott          | N/A                  |      |      |      |       |       |        | 4.54     |       | 18.48 | 678.84 |
| Port Colborne     | 5.28                 |      |      |      |       | 20.07 | 737.45 | 4.83     |       | 18.77 | 689.50 |
| Toledo El.        | -0.27                |      |      |      |       | 14.52 | 533.45 | -0.61    |       | 13.32 | 489.54 |

**FARM MARKET NEWS - WHEAT REPORT FOR 12/23/2022 (All Basis in CAD)**

Exchange rate was 1.3596 down 0.0060

Chicago wheat closed slightly to moderately higher.

|       |       |      |           |       |       |                    |
|-------|-------|------|-----------|-------|-------|--------------------|
| MAR23 | HI    | 7.78 |           | JUL23 | HI    | 7.89               |
|       | LOW   | 7.58 |           |       | LOW   | 7.71 1/4           |
|       | CLOSE | 7.76 | Up 13 3/4 |       | CLOSE | 7.86 1/4 Up 11 1/2 |

Minni wheat closed slightly higher.

|       |       |          |          |       |       |               |
|-------|-------|----------|----------|-------|-------|---------------|
| MAR23 | HI    | 9.35     |          | SEP23 | HI    | 9.00          |
|       | LOW   | 9.20 1/4 |          |       | LOW   | 8.90          |
|       | CLOSE | 9.31 3/4 | Up 9 1/2 |       | CLOSE | 8.98 1/4 Up 7 |

| Direct Market<br>Location | Harvest 2022    |        |        |        | Harvest 2023    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| London                    | 2.72            | 1.76   | 1.29   | N/A    | 2.90            | 1.81   | 1.40   | N/A    |
| Hensall                   | 4.20            | N/A    | 1.30   | N/A    | 2.95            | N/A    | 1.40   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Bruce                     | 2.30            | 1.80   | 1.30   | 1.15   | 2.40            | 1.90   | 1.40   | 1.15   |
| Essex                     | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Norwich                   | 4.20            | N/A    | 1.30   | N/A    | 2.95            | N/A    | 1.40   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Kent Bridge               | 4.20            | N/A    | 1.30   | N/A    | 2.95            | N/A    | 1.40   | N/A    |
| Chatham                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Brigden                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Palmerston                | N/A             | N/A    | 1.01   | 2.24   | N/A             | N/A    | N/A    | N/A    |
| Varna                     | 4.20            | 2.25   | 1.40   | N/A    | 2.70            | 1.95   | 1.40   | N/A    |
| Mitchell                  | 4.20            | N/A    | 1.30   | N/A    | 2.95            | 1.90   | 1.40   | N/A    |
| Thornton                  | 2.72            | 1.76   | 1.29   | 2.19   | 2.90            | 1.81   | 1.40   | N/A    |
| North Gower               | N/A             | 1.00   | 1.40   | 1.47   | N/A             | 1.25   | 1.65   | 1.37   |
| W O Feed                  |                 |        | 2.35   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.76   | N/A    | N/A             | N/A    | 1.94   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 2.69   | N/A    |

|                 |        |         |        |         |
|-----------------|--------|---------|--------|---------|
| Toledo El. Spot | 7.56US | 10.28CA | 7.61US | 10.35CA |
|-----------------|--------|---------|--------|---------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal** 737.79

**DDG's FOB Aylm** 360.00