

**FARM MARKET NEWS - CORN REPORT FOR 12/21/2022 (All Basis in CAD)**

Exchange rate was 1.3592 down 0.0012  
Chicago corn closed slightly to moderately higher.

MAR23      HI 6.63  
              LOW 6.51  
              CLOSE 6.62 1/4 Up 10 1/4

DEC23      HI 6.02 3/4  
              LOW 5.95  
              CLOSE 6.02 1/4 Up 6

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAR23 | +MAR23 | +MAY23 |       |       |        |                |       |       |        |
| CK Low            | 1.35           |        |        |        |       | 7.97  | 313.86 | 1.30           |       | 7.32  | 288.27 |
| CK High           | 1.45           |        |        |        |       | 8.07  | 317.80 | 1.35           |       | 7.37  | 290.24 |
| CK Avg            | 1.44           |        |        |        | -0.69 | 8.06  | 317.24 | 1.34           | -0.60 | 7.37  | 289.96 |
| Essex Cty         | 1.35           |        |        |        |       | 7.97  | 313.86 | 1.30           |       | 7.32  | 288.27 |
| Mdsx Low          | 1.45           |        |        |        |       | 8.07  | 317.80 | 1.35           |       | 7.37  | 290.24 |
| Mdsx High         | 1.45           |        |        |        |       | 8.07  | 317.80 | 1.35           |       | 7.37  | 290.24 |
| Mdsx Avg          | 1.45           |        |        |        | -0.68 | 8.07  | 317.80 | 1.35           | -0.60 | 7.37  | 290.24 |
| Hensall           | 1.50           |        |        |        |       | 8.12  | 319.77 | 1.40           |       | 7.42  | 292.21 |
| Bruce             | 1.45           |        |        |        |       | 8.07  | 317.80 | 1.40           |       | 7.42  | 292.21 |
| Putnam            | 1.45           |        |        |        |       | 8.07  | 317.80 | 1.35           |       | 7.37  | 290.24 |
| Burford           | 1.40           |        |        |        |       | 8.02  | 315.83 | 1.35           |       | 7.37  | 290.24 |
| Port Perry        | 1.00           |        |        |        |       | 7.62  | 300.08 | 1.20           |       | 7.22  | 284.34 |
| Norfolk           | 1.45           |        |        |        |       | 8.07  | 317.80 | 1.35           |       | 7.37  | 290.24 |
| Palmerston        | 1.37           |        |        |        |       | 7.99  | 314.65 | N/A            |       |       |        |
| Varna             | 1.50           |        |        |        |       | 8.12  | 319.77 | 1.40           |       | 7.42  | 292.21 |
| Belmore           | 1.35           |        |        |        |       | 7.97  | 313.86 | 1.35           |       | 7.37  | 290.24 |
| Trenton           | 1.25           |        |        |        |       | 7.87  | 309.93 | 1.25           |       | 7.27  | 286.31 |
| Winchester        | 1.40           |        |        |        |       | 8.02  | 315.83 | 1.40           |       | 7.42  | 292.21 |
| North Gower       | 1.37           |        |        |        |       | 7.99  | 314.65 | 1.40           |       | 7.42  | 292.21 |
| Vankleek Hill     | 1.50           |        |        |        |       | 8.12  | 319.77 | 1.45           |       | 7.47  | 294.18 |
| Huron FOB         | N/A            | 1.57   | 1.63   | 1.70   |       |       |        | N/A            |       |       |        |
| Kent FOB          | 1.50           |        |        |        |       | 8.12  | 319.77 | 1.35           |       | 7.37  | 290.24 |
| Lamb FOB          | 1.45           |        |        |        |       | 8.07  | 317.80 | N/A            |       |       |        |
| Mdsx FOB          | 1.50           | 1.55   | N/A    | N/A    |       | 8.12  | 319.77 | 1.25           |       | 7.27  | 286.31 |
| FOB SW Que        | 2.28           |        |        |        |       | 8.90  | 350.48 | N/A            |       |       |        |
| Track             | 2.17           |        |        |        |       | 8.80  | 346.28 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.95           |       | 7.97  | 313.86 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.90           |       | 7.92  | 311.90 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 2.00           |       | 8.02  | 315.83 |
| W O Feed          | 2.17           |        |        |        |       | 8.80  | 346.28 |                |       |       |        |
| US Rep            | 2.65           |        |        |        |       | 9.27  | 365.04 |                |       |       |        |
| Toledo El.        | -0.41          |        |        |        |       | 6.21  | 244.66 | -0.41          |       | 5.61  | 221.04 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | 1.45           |        |        |        |       | 8.07  | 317.80 | 1.45           |       | 7.47  | 294.18 |
| Prescott          | 2.11           |        |        |        |       | 8.73  | 343.78 | 1.83           |       | 7.85  | 309.14 |
| HI SD CRN         | 1.45           |        |        |        |       | 8.07  | 1/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 12/21/2022 (All Basis in CAD)**

Exchange rate was 1.3592 down 0.0012  
Chicago soybeans closed slightly higher.

JAN23      HI 14.89  
              LOW 14.75 1/4  
              CLOSE 14.81 Up 2 1/2

NOV23      HI 13.93 1/2  
              LOW 13.87  
              CLOSE 13.90 1/2 Up 1

|                   | OLD CROP             |      |      |     |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|-----|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +JAN23 +MAR23 +MAR23 |      |      |     |       |       |        |          |       |       |        |
| CK Low            | 4.84                 |      |      |     |       | 19.65 | 722.01 | 4.20     |       | 18.11 | 665.24 |
| CK High           | 4.90                 |      |      |     |       | 19.71 | 724.22 | 4.30     |       | 18.21 | 668.92 |
| CK Average        | 4.86                 |      |      |     | -0.34 | 19.67 | 722.59 | 4.24     | -0.56 | 18.14 | 666.66 |
| Essex Cty         | 4.85                 |      |      |     |       | 19.66 | 722.38 | 4.20     |       | 18.11 | 665.24 |
| Mdsx Low          | 4.84                 |      |      |     |       | 19.65 | 722.01 | 4.20     |       | 18.11 | 665.24 |
| Mdsx High         | 4.90                 |      |      |     |       | 19.71 | 724.22 | 4.26     |       | 18.17 | 667.45 |
| Mdsx Average      | 4.86                 |      |      |     | -0.34 | 19.67 | 722.75 | 4.24     | -0.55 | 18.15 | 666.71 |
| Hensall           | 4.81                 |      |      |     |       | 19.62 | 721.03 | 4.20     |       | 18.11 | 665.24 |
| Bruce             | 4.80                 |      |      |     |       | 19.61 | 720.54 | 4.20     |       | 18.11 | 665.24 |
| Putnam            | 4.84                 |      |      |     |       | 19.65 | 722.01 | 4.20     |       | 18.11 | 665.24 |
| Burford           | 4.97                 |      |      |     |       | 19.78 | 726.79 | 4.33     |       | 18.24 | 670.02 |
| Port Perry        | 4.81                 |      |      |     |       | 19.62 | 720.91 | 4.17     |       | 18.08 | 664.14 |
| Norfolk           | 4.85                 |      |      |     |       | 19.66 | 722.38 | 4.25     |       | 18.16 | 667.08 |
| Palmerston        | 4.83                 |      |      |     |       | 19.64 | 721.65 | N/A      |       |       |        |
| Varna             | 4.80                 |      |      |     |       | 19.61 | 720.54 | 4.20     |       | 18.11 | 665.24 |
| Trenton           | 4.80                 |      |      |     |       | 19.61 | 720.54 | 4.30     |       | 18.21 | 668.92 |
| Winchester        | 4.80                 |      |      |     |       | 19.61 | 720.54 | 4.40     |       | 18.31 | 672.59 |
| North Gower       | 4.60                 |      |      |     |       | 19.41 | 713.20 | 4.35     |       | 18.26 | 670.76 |
| Vankleek Hill     | 4.98                 |      |      |     |       | 19.79 | 727.16 | 4.19     |       | 18.10 | 664.88 |
| Huron FOB         | 5.08                 | 5.10 | 5.13 | N/A |       | 19.89 | 730.83 | N/A      |       |       |        |
| Kent FOB          | 5.10                 |      |      |     |       | 19.91 | 731.57 | 4.25     |       | 18.16 | 667.08 |
| Lambton FOB       | 5.12                 |      |      |     |       | 19.93 | 732.30 | N/A      |       |       |        |
| Mdsx FOB          | 5.13                 | 5.27 | N/A  | N/A |       | 19.94 | 732.67 | 4.32     |       | 18.23 | 669.65 |
| <b>PROCESSORS</b> |                      |      |      |     |       |       |        |          |       |       |        |
| Windsor           | 5.58                 |      |      |     |       | 20.39 | 749.20 | 4.64     |       | 18.55 | 681.41 |
| <b>TRANSFER</b>   |                      |      |      |     |       |       |        |          |       |       |        |
| Hamilton          | 5.60                 |      |      |     |       | 20.41 | 749.94 | 4.70     |       | 18.61 | 683.62 |
| Prescott          | N/A                  |      |      |     |       |       |        | 4.54     |       | 18.45 | 677.74 |
| Port Colborne     | 5.28                 |      |      |     |       | 20.09 | 738.18 | 4.80     |       | 18.71 | 687.29 |
| Toledo El.        | -0.27                |      |      |     |       | 14.54 | 534.19 | -0.61    |       | 13.29 | 488.45 |

**FARM MARKET NEWS - WHEAT REPORT FOR 12/21/2022 (All Basis in CAD)**

Exchange rate was 1.3592 down 0.0012  
Chicago wheat closed moderately higher.

|       |       |                    |  |       |       |                    |
|-------|-------|--------------------|--|-------|-------|--------------------|
| MAR23 | HI    | 7.74 1/2           |  | JUL23 | HI    | 7.84 1/2           |
|       | LOW   | 7.48 3/4           |  |       | LOW   | 7.60 1/4           |
|       | CLOSE | 7.67 3/4 Up 17 1/4 |  |       | CLOSE | 7.79 1/2 Up 17 1/2 |

Minni wheat closed slightly to moderately higher.

|       |       |                    |  |       |       |                   |
|-------|-------|--------------------|--|-------|-------|-------------------|
| MAR23 | HI    | 9.28 1/4           |  | SEP23 | HI    | 9.00              |
|       | LOW   | 9.12 1/2           |  |       | LOW   | 8.95              |
|       | CLOSE | 9.27 3/4 Up 11 3/4 |  |       | CLOSE | 8.99 1/4 Up 8 1/2 |

| Direct Market<br>Location | Harvest 2022    |        |        |        | Harvest 2023    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| London                    | 2.69            | 1.74   | 1.26   | N/A    | 2.86            | 1.77   | 1.37   | N/A    |
| Hensall                   | 4.20            | N/A    | 1.30   | N/A    | 2.95            | N/A    | 1.40   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.45   | N/A    |
| Bruce                     | 2.30            | 1.80   | 1.30   | 1.15   | 2.40            | 1.90   | 1.40   | 1.15   |
| Essex                     | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Norwich                   | 4.20            | N/A    | 1.30   | N/A    | 2.95            | N/A    | 1.40   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Kent Bridge               | 4.20            | N/A    | 1.30   | N/A    | 2.95            | N/A    | 1.40   | N/A    |
| Chatham                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Brigden                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Palmerston                | N/A             | N/A    | 1.01   | 2.25   | N/A             | N/A    | N/A    | N/A    |
| Varna                     | 4.10            | 2.15   | 1.30   | N/A    | 2.70            | 1.95   | 1.40   | N/A    |
| Mitchell                  | 4.20            | N/A    | 1.30   | N/A    | 2.95            | 1.90   | 1.40   | N/A    |
| Thornton                  | 2.69            | 1.74   | 1.26   | 2.13   | 2.86            | 1.77   | 1.37   | N/A    |
| North Gower               | N/A             | 0.90   | 1.30   | 1.42   | N/A             | 1.20   | 1.60   | 1.32   |
| W O Feed                  |                 |        | 2.25   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.73   | N/A    | N/A             | N/A    | 1.91   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 2.66   | N/A    |

|                 |        |         |        |         |
|-----------------|--------|---------|--------|---------|
| Toledo El. Spot | 7.48US | 10.16CA | 7.55US | 10.25CA |
|-----------------|--------|---------|--------|---------|

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

**FOB Hm Soymeal** 751.79

**DDG's FOB Aylm** 360.00