

FARM MARKET NEWS - CORN REPORT FOR 6/1/2022 (All Basis in CAD)

Exchange rate was 1.263 down 0.0015
Chicago corn closed lower.

JUL22 HI 7.56 1/4
 LOW 7.20 1/2
 CLOSE 7.31 1/4 Down 22 1/4

DEC22 HI 7.16
 LOW 6.82
 CLOSE 6.91 1/2 Down 20

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+DEC22							
CK Low	1.55					8.86	348.90	1.40		8.32	327.35
CK High	1.65					8.96	352.84	1.45		8.37	329.32
CK Avg	1.61				-0.25	8.92	351.15	1.43	-0.31	8.34	328.47
Essex Cty	1.60					8.91	350.87	1.40		8.32	327.35
Mdsx Low	1.60					8.91	350.87	1.40		8.32	327.35
Mdsx High	1.60					8.91	350.87	1.45		8.37	329.32
Mdsx Avg	1.60				-0.26	8.91	350.87	1.43	-0.31	8.34	328.33
Hensall	1.65					8.96	352.84	1.47		8.38	329.97
Bruce	1.65					8.96	352.84	1.45		8.37	329.32
Putnam	1.65					8.96	352.84	1.45		8.37	329.32
Burford	1.60					8.91	350.87	1.45		8.37	329.32
Port Perry	1.50					8.81	346.93	1.30		8.22	323.41
Norfolk	1.60					8.91	350.87	1.40		8.32	327.35
Palmerston	1.42					8.73	343.78	1.25		8.17	321.44
Varna	1.60					8.91	350.87	1.45		8.37	329.32
Belmore	1.60					8.91	350.87	1.45		8.37	329.32
Trenton	1.55					8.86	348.90	1.50		8.42	331.28
Winchester	1.90					9.21	362.68	1.80		8.72	343.09
North Gower	2.00					9.31	366.62	1.80		8.72	343.09
Vankleek Hill	2.13					9.44	371.73	1.51		8.43	331.68
Huron FOB	1.57	1.62	1.62	2.16		8.88	349.69	1.43		8.35	328.53
Kent FOB	1.70					9.01	354.81	1.45		8.37	329.32
Lamb FOB	1.56					8.87	349.29	1.49		8.41	330.89
Mdsx FOB	1.50	1.60	N/A	N/A		8.81	346.93	1.45		8.37	329.32
FOB SW Que	3.40					10.71	421.73	N/A			
Track	1.91					9.22	363.07	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.71		8.63	339.55
Jhnstwn-Eth	N/A	N/A	N/A	N/A				2.21		9.13	359.24
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	2.55				1.85		8.77	345.06
Cardnl-Ing	N/A	N/A	N/A	N/A				2.20		9.12	358.84
W O Feed	1.97					9.28	365.24				
US Rep	2.11					9.42	370.95				
Toledo El.	-0.19					7.12	280.42	-0.32		6.60	259.80
TRANSFER											
Pt. Colb	N/A							1.55		8.47	333.25
Prescott	2.33					9.64	379.61	2.10		9.02	354.90
HI SD CRN								1.45		8.36 1/2	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/1/2022 (All Basis in CAD)

Exchange rate was 1.263 down 0.0015

Chicago soybeans closed mixed.

JUL22 HI 17.06 1/2
LOW 16.75 1/4
CLOSE 16.90 1/4 Up 7

NOV22 HI 15.34 1/2
LOW 15.03 1/4
CLOSE 15.15 1/4 Up 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+SEP22	+NOV22							
CK Low	4.20					21.10	775.38	3.39		18.54	681.32
CK High	4.60					21.50	790.08	3.50		18.65	685.36
CK Average	4.52				0.06	21.43	787.30	3.41	-0.45	18.57	682.16
Essex Cty	4.60					21.50	790.08	3.40		18.55	681.69
Mdsx Low	4.50					21.40	786.41	3.40		18.55	681.69
Mdsx High	4.60					21.50	790.08	3.41		18.56	682.06
Mdsx Average	4.56				0.09	21.47	788.73	3.40	-0.46	18.56	681.81
Hensall	4.55					21.45	788.24	3.42		18.57	682.30
Bruce	4.55					21.45	788.24	3.40		18.55	681.69
Putnam	4.55					21.45	788.24	3.45		18.60	683.52
Burford	4.65					21.55	791.92	3.47		18.62	684.26
Port Perry	4.50					21.40	786.41	3.32		18.47	678.75
Norfolk	4.60					21.50	790.08	3.45		18.60	683.52
Palmerston	4.57					21.47	788.98	3.43		18.58	682.79
Varna	4.55					21.45	788.24	3.40		18.55	681.69
Trenton	N/A							3.55		18.70	687.20
Winchester	4.25					21.15	777.22	3.50		18.65	685.36
North Gower	4.70					21.60	793.76	3.70		18.85	692.71
Vankleek Hill	4.42					21.32	783.47	3.40		18.55	681.69
Huron FOB	4.68	4.70	4.70	3.48		21.58	793.02	3.48		18.63	684.63
Kent FOB	4.80					21.70	797.43	3.40		18.55	681.69
Lambton FOB	4.81					21.71	797.80	N/A			
Mdsx FOB	4.82	4.89	N/A	N/A		21.72	798.17	3.68		18.83	691.98
PROCESSORS											
Windsor	5.06					21.96	806.98	3.84		18.99	697.85
TRANSFER											
Hamilton	5.25					22.15	813.97	4.05		19.20	705.57
Prescott	N/A							3.92		19.07	700.79
Port Colborne	N/A							3.75		18.90	694.55
Toledo El.	0.32					17.22	632.66	-0.44		14.71	540.52

FARM MARKET NEWS - WHEAT REPORT FOR 6/1/2022 (All Basis in CAD)

Exchange rate was 1.263 down 0.0015

Chicago wheat closed lower.

JUL22	HI	10.98		SEP22	HI	11.06 3/4
	LOW	10.27 1/4			LOW	10.37 1/2
	CLOSE	10.41 1/4	Down 46 1/4		CLOSE	10.52 1/4 Down 45 1/4

Minni wheat closed sharply lower.

JUL22	HI	12.60 1/2		SEP22	HI	12.60 1/2
	LOW	11.90			LOW	11.90
	CLOSE	11.97	Down 50 1/2		CLOSE	11.97 1/4 Down 50 1/4

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
London	2.04	2.35	1.79	N/A	2.56	2.37	1.87	N/A
Hensall	2.00	N/A	2.00	N/A	3.15	N/A	2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	2.20	N/A
Bruce	1.90	2.40	1.90	N/A	2.95	2.40	2.05	1.40
Essex	N/A	N/A	1.80	N/A	N/A	N/A	1.95	N/A
Norwich	2.00	N/A	2.00	N/A	3.15	N/A	2.15	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	2.15	N/A
Kent Bridge	2.00	N/A	2.00	N/A	3.15	N/A	2.15	N/A
Chatham	N/A	N/A	1.80	N/A	N/A	N/A	1.95	N/A
Brigden	N/A	N/A	1.80	N/A	N/A	N/A	1.95	N/A
Palmerston	N/A	1.98	1.54	2.38	N/A	2.50	1.99	N/A
Varna	2.20	2.70	1.95	N/A	2.95	2.40	2.05	N/A
Mitchell	2.00	2.70	2.00	N/A	3.15	2.50	2.15	N/A
Thornton	2.04	2.35	1.79	1.36	2.56	2.37	1.87	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
W O Feed			2.34					
TERMINAL								
Port Colborne	N/A	N/A	2.24	N/A	N/A	N/A	2.26	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.88	N/A	N/A	N/A	2.77	N/A

Toledo El. Spot	10.26US	12.96CA	10.26US	12.96CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	655.56
DDG's FOB Srn & Aylm	375.00 - 380.00