

FARM MARKET NEWS - CORN REPORT FOR 5/31/2022 (All Basis in CAD)

Exchange rate was 1.2645 down 0.0015
Chicago corn closed lower.

JUL22 HI 7.77 1/4
 LOW 7.47 1/4
 CLOSE 7.53 1/2 Down 23 3/4

DEC22 HI 7.29 3/4
 LOW 7.07
 CLOSE 7.11 1/2 Down 18 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+JUL22							
CK Low	1.55					9.09	357.66	1.45		8.57	337.19
CK High	1.70					9.24	363.57	1.50		8.62	339.16
CK Avg	1.64				-0.28	9.17	361.04	1.48	-0.32	8.59	338.31
Essex Cty	1.65					9.19	361.60	1.45		8.57	337.19
Mdsx Low	1.60					9.14	359.63	1.45		8.57	337.19
Mdsx High	1.65					9.19	361.60	1.50		8.62	339.16
Mdsx Avg	1.62				-0.30	9.15	360.29	1.48	-0.32	8.59	338.17
Hensall	1.67					9.20	362.25	1.52		8.63	339.81
Bruce	1.65					9.19	361.60	1.50		8.62	339.16
Putnam	1.65					9.19	361.60	1.50		8.62	339.16
Burford	1.60					9.14	359.63	1.45		8.57	337.19
Port Perry	1.50					9.04	355.69	1.30		8.42	331.28
Norfolk	1.65					9.19	361.60	1.45		8.57	337.19
Palmerston	1.49					9.03	355.30	1.30		8.42	331.28
Varna	1.65					9.19	361.60	1.50		8.62	339.16
Belmore	1.65					9.19	361.60	1.50		8.62	339.16
Trenton	1.55					9.09	357.66	1.50		8.62	339.16
Winchester	1.90					9.44	371.44	1.80		8.92	350.97
North Gower	2.00					9.54	375.38	1.80		8.92	350.97
Vankleek Hill	2.17					9.71	382.07	1.56		8.68	341.52
Huron FOB	1.60	1.60	1.62	1.67		9.14	359.63	1.45		8.57	337.19
Kent FOB	1.75					9.29	365.53	1.50		8.62	339.16
Lamb FOB	1.68					9.22	362.78	1.57		8.69	341.91
Mdsx FOB	1.45	1.55	1.65	N/A		8.99	353.72	1.50		8.62	339.16
FOB SW Que	3.40					10.94	430.49	N/A			
Track	1.96					9.50	373.80	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.81		8.93	351.36
Jhnstwn-Eth	N/A	N/A	N/A	N/A				2.31		9.43	371.05
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.95		9.07	356.87
Cardnl-Ing	N/A	N/A	N/A	N/A				2.25		9.37	368.68
W O Feed	2.02					9.55	375.97				
US Rep	2.16					9.70	381.68				
Toledo El.	-0.19					7.35	289.17	-0.32		6.80	267.66
TRANSFER											
Pt. Colb	N/A							1.55		8.67	341.13
Prescott	2.37					9.91	389.94	2.14		9.26	364.35
HI SD CRN								1.50		8.61 1/2	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/31/2022 (All Basis in CAD)

Exchange rate was 1.2645 down 0.0015

Chicago soybeans closed moderately lower to lower.

JUL22 HI 17.49 1/4

LOW 16.73 3/4

CLOSE 16.83 1/4 Down 49

NOV22 HI 15.60 1/2

LOW 15.06 1/2

CLOSE 15.09 1/2 Down 34 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+SEP22							
CK Low	4.40					21.23	780.16	3.40		18.50	679.57
CK High	4.75					21.58	793.02	3.65		18.75	688.76
CK Average	4.59				0.11	21.42	787.04	3.49	-0.39	18.59	682.99
Essex Cty	4.60					21.43	787.51	3.40		18.50	679.57
Mdsx Low	4.60					21.43	787.51	3.40		18.50	679.57
Mdsx High	4.75					21.58	793.02	3.70		18.80	690.60
Mdsx Average	4.68				0.18	21.51	790.33	3.56	-0.34	18.65	685.33
Hensall	4.68					21.52	790.57	3.55		18.65	685.09
Bruce	4.55					21.38	785.67	3.40		18.50	679.57
Putnam	4.55					21.38	785.67	3.45		18.55	681.41
Burford	4.74					21.57	792.65	3.63		18.73	688.03
Port Perry	4.59					21.42	787.14	3.48		18.58	682.51
Norfolk	4.60					21.43	787.51	3.45		18.55	681.41
Palmerston	4.58					21.41	786.77	3.49		18.59	682.88
Varna	4.75					21.58	793.02	3.60		18.70	686.92
Trenton	4.40					21.23	780.16	3.65		18.75	688.76
Winchester	4.39					21.22	779.79	3.64		18.74	688.39
North Gower	4.70					21.53	791.18	3.70		18.80	690.60
Vankleek Hill	4.39					21.22	779.79	3.37		18.47	678.47
Huron FOB	4.75	4.75	4.81	4.82		21.58	793.02	3.54		18.64	684.72
Kent FOB	4.80					21.63	794.86	3.40		18.50	679.57
Lambton FOB	4.90					21.73	798.53	N/A			
Mdsx FOB	4.84	5.03	5.10	N/A		21.67	796.33	3.84		18.94	695.74
PROCESSORS											
Windsor	5.27					22.10	812.13	3.81		18.91	694.64
TRANSFER											
Hamilton	5.25					22.08	811.39	4.05		19.15	703.46
Prescott	N/A							3.89		18.99	697.58
Port Colborne	N/A							3.91		19.01	698.31
Toledo El.	0.32					17.15	630.10	-0.44		14.65	538.38

FARM MARKET NEWS - WHEAT REPORT FOR 5/31/2022 (All Basis in CAD)

Exchange rate was 1.2645 down 0.0015

Chicago wheat closed sharply lower to limit down.

JUL22	HI	11.57 1/4	SEP22	HI	11.65 1/4
	LOW	10.87 1/2		LOW	10.96 1/4
	CLOSE	10.87 1/2 Down 70		CLOSE	10.97 1/2 Down 68 3/4

Minni wheat closed sharply lower.

JUL22	HI	13.10	SEP22	HI	13.10
	LOW	12.45 1/4		LOW	12.45 1/4
	CLOSE	12.47 1/2 Down 57 1/4		CLOSE	12.47 1/2 Down 57 1/4

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
London	2.19	2.51	1.94	N/A	2.73	2.54	2.03	N/A
Hensall	2.10	N/A	2.10	N/A	3.25	N/A	2.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	2.35	N/A
Bruce	N/A	N/A	2.00	N/A	3.15	2.65	2.15	1.60
Essex	N/A	N/A	1.80	N/A	N/A	N/A	1.95	N/A
Norwich	2.10	N/A	2.10	N/A	3.25	N/A	2.25	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
Kent Bridge	2.10	N/A	2.10	N/A	3.25	N/A	2.25	N/A
Chatham	N/A	N/A	1.80	N/A	N/A	N/A	1.95	N/A
Brigden	N/A	N/A	1.80	N/A	N/A	N/A	1.95	N/A
Palmerston	N/A	2.11	1.67	2.54	N/A	2.62	2.11	N/A
Varna	2.25	2.75	2.00	N/A	3.05	2.50	2.15	N/A
Mitchell	2.10	2.80	2.10	N/A	3.25	2.60	2.25	N/A
Thornton	2.19	2.51	1.94	1.48	2.73	2.54	2.03	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
W O Feed			2.52					
TERMINAL								
Port Colborne	N/A	N/A	2.39	N/A	N/A	N/A	2.42	N/A
PROCESSORS								
Toledo FM	N/A	N/A	3.00	N/A	N/A	N/A	2.90	N/A

Toledo El. Spot	10.73US	13.56CA	10.73US	13.56CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	657.87
DDG's FOB Srn & Aylm	375.00 - 380.00