

FARM MARKET NEWS - CORN REPORT FOR 5/30/2022 (All Basis in CAD)

Exchange rate was 1.266 down 0.0072

U.S. Markets were closed for the Memorial Day holiday.

On Friday, May 27, Chicago corn closed moderately higher.

JUL22 HI 7.80 1/2
 LOW 7.61
 CLOSE 7.77 1/4 Up 12 1/4

DEC22 HI 7.32 3/4
 LOW 7.15 1/4
 CLOSE 7.30 Up 11 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+JUL22							
CK Low	1.60					9.37	368.98	1.50		8.80	346.44
CK High	1.70					9.47	372.92	1.50		8.80	346.44
CK Avg	1.69				-0.30	9.46	372.35	1.50	-0.35	8.80	346.44
Essex Cty	1.70					9.47	372.92	1.50		8.80	346.44
Mdsx Low	1.60					9.37	368.98	1.50		8.80	346.44
Mdsx High	1.70					9.47	372.92	1.50		8.80	346.44
Mdsx Avg	1.65				-0.33	9.42	370.95	1.50	-0.35	8.80	346.44
Hensall	1.68					9.46	372.26	1.52		8.82	347.10
Bruce	1.70					9.47	372.92	1.50		8.80	346.44
Putnam	1.70					9.47	372.92	1.50		8.80	346.44
Burford	1.60					9.37	368.98	1.50		8.80	346.44
Port Perry	1.50					9.27	365.04	1.30		8.60	338.57
Norfolk	1.70					9.47	372.92	1.50		8.80	346.44
Palmerston	1.56					9.33	367.40	1.36		8.66	340.93
Varna	1.65					9.42	370.95	1.50		8.80	346.44
Belmore	1.65					9.42	370.95	1.50		8.80	346.44
Trenton	1.55					9.32	367.01	1.50		8.80	346.44
Winchester	1.90					9.67	380.79	1.80		9.10	358.25
North Gower	2.00					9.77	384.73	1.80		9.10	358.25
Vankleek Hill	2.32					10.09	397.32	1.69		8.99	353.92
Huron FOB	1.65	1.70	1.67	1.72		9.42	370.95	1.50		8.80	346.44
Kent FOB	1.80					9.57	376.85	1.55		8.85	348.41
Lamb FOB	1.68					9.45	372.13	1.57		8.87	349.20
Mdsx FOB	1.45	1.50	1.60	N/A		9.22	363.07	1.55		8.85	348.41
FOB SW Que	2.87					10.64	418.98	N/A			
Track	2.10					9.87	388.47	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.81		9.11	358.64
Jhnstwn-Eth	N/A	N/A	N/A	N/A				2.31		9.61	378.33
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.95		9.25	364.16
Cardnl-Ing	N/A	N/A	N/A	N/A				2.25		9.55	375.97
W O Feed	2.16					9.93	390.93				
US Rep	2.32					10.09	397.32				
Toledo El.	-0.19					7.58	298.51	-0.32		6.98	274.93
TRANSFER											
Pt. Colb	N/A							1.55		8.85	348.41
Prescott	2.53					10.30	405.59	2.28		9.58	377.15
HI SD CRN								1.50		8.80	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/30/2022 (All Basis in CAD)

Exchange rate was 1.266 down 0.0072

Chicago soybeans closed mixed.

JUL22 HI 17.44 1/4
 LOW 17.18 3/4
 CLOSE 17.32 1/4 Up 5 3/4

NOV22 HI 15.51 3/4
 LOW 15.36
 CLOSE 15.44 Down 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+SEP22							
CK Low	4.70					22.02	809.19	3.60		19.04	699.60
CK High	4.75					22.07	811.03	3.75		19.19	705.11
CK Average	4.73				0.10	22.06	810.45	3.65	-0.36	19.09	701.49
Essex Cty	4.75					22.07	811.03	3.65		19.09	701.44
Mdsx Low	4.75					22.07	811.03	3.65		19.09	701.44
Mdsx High	4.80					22.12	812.86	3.70		19.14	703.27
Mdsx Average	4.77				0.13	22.09	811.76	3.68	-0.34	19.12	702.42
Hensall	4.77					22.09	811.64	3.68		19.12	702.66
Bruce	4.75					22.07	811.03	3.70		19.14	703.27
Putnam	4.70					22.02	809.19	3.65		19.09	701.44
Burford	4.82					22.14	813.60	3.74		19.18	704.74
Port Perry	4.67					21.99	808.09	3.59		19.03	699.23
Norfolk	4.75					22.07	811.03	3.70		19.14	703.27
Palmerston	4.60					21.92	805.51	3.59		19.03	699.23
Varna	4.80					22.12	812.86	3.70		19.14	703.27
Trenton	4.55					21.87	803.68	3.75		19.19	705.11
Winchester	4.75					22.07	811.03	3.80		19.24	706.95
North Gower	4.70					22.02	809.19	3.70		19.14	703.27
Vankleek Hill	4.72					22.04	809.92	3.62		19.06	700.34
Huron FOB	4.86	4.91	4.98	4.97		22.18	815.07	3.67		19.11	702.17
Kent FOB	4.95					22.27	818.37	3.65		19.09	701.44
Lambton FOB	4.90					22.22	816.54	N/A			
Mdsx FOB	4.92	5.12	5.18	N/A		22.24	817.27	3.91		19.35	710.99
PROCESSORS											
Windsor	5.42					22.74	835.64	3.91		19.35	710.99
TRANSFER											
Hamilton	5.40					22.72	834.91	4.35		19.79	727.16
Prescott	N/A							4.14		19.58	719.44
Port Colborne	N/A							3.97		19.41	713.20
Toledo El.	0.32					17.64	648.12	-0.44		15.00	551.04

FARM MARKET NEWS - WHEAT REPORT FOR 5/30/2022 (All Basis in CAD)

Exchange rate was 1.266 down 0.0072
Chicago wheat closed moderately higher.

JUL22	HI	11.70 1/4	SEP22	HI	11.78 3/4
	LOW	11.33 1/2		LOW	11.42
	CLOSE	11.57 1/2 Up 14 1/4		CLOSE	11.66 1/4 Up 14 1/4

Minni wheat closed moderately higher.

JUL22	HI	13.20 1/4	SEP22	HI	13.20
	LOW	12.88		LOW	12.88
	CLOSE	13.04 3/4 Up 12 1/2		CLOSE	13.04 3/4 Up 13

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	2.35	N/A
London	2.30	2.37	1.92	N/A	2.85	2.40	2.02	N/A
Hensall	2.10	N/A	2.10	N/A	3.25	N/A	2.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	2.35	N/A
Bruce	N/A	N/A	2.10	N/A	3.15	2.65	2.35	1.60
Essex	N/A	N/A	2.05	N/A	N/A	N/A	2.20	N/A
Norwich	2.10	N/A	2.10	N/A	3.25	N/A	2.25	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	2.35	N/A
Kent Bridge	2.10	N/A	2.10	N/A	3.25	N/A	2.25	N/A
Chatham	N/A	N/A	2.05	N/A	N/A	N/A	2.20	N/A
Brigden	N/A	N/A	2.05	N/A	N/A	N/A	2.20	N/A
Palmerston	N/A	2.31	1.87	2.69	N/A	2.86	2.29	N/A
Varna	2.35	2.85	2.10	N/A	3.15	2.60	2.25	N/A
Mitchell	2.10	2.80	2.10	N/A	3.25	2.60	2.25	N/A
Thornton	2.30	2.37	1.92	1.72	2.85	2.40	2.02	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
W O Feed			2.80					
TERMINAL								
Port Colborne	N/A	N/A	2.37	N/A	N/A	N/A	2.41	N/A
PROCESSORS								
Toledo FM	N/A	N/A	3.19	N/A	N/A	N/A	3.10	N/A

Toledo El. Spot	11.43US	14.46CA	11.42US	14.46CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	674.96
DDG's FOB Srn & Aylm	375.00 - 380.00