

FARM MARKET NEWS - CORN REPORT FOR 5/23/2022 (All Basis in CAD)

Exchange rate was 1.278 down 0.0075
Chicago corn closed slightly higher.

JUL22 HI 7.88
 LOW 7.74 1/2
 CLOSE 7.86 1/4 Up 7 1/2

DEC22 HI 7.40
 LOW 7.29
 CLOSE 7.39 Up 7

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+JUL22							
CK Low	1.60					9.46	372.52	1.50		8.89	349.98
CK High	1.70					9.56	376.46	1.50		8.89	349.98
CK Avg	1.69				-0.39	9.55	375.90	1.50	-0.43	8.89	349.98
Essex Cty	1.70					9.56	376.46	1.50		8.89	349.98
Mdsx Low	1.60					9.46	372.52	1.50		8.89	349.98
Mdsx High	1.70					9.56	376.46	1.50		8.89	349.98
Mdsx Avg	1.63				-0.43	9.50	373.83	1.50	-0.43	8.89	349.98
Hensall	1.65					9.51	374.49	1.48		8.87	349.33
Bruce	1.70					9.56	376.46	1.50		8.89	349.98
Putnam	1.70					9.56	376.46	1.50		8.89	349.98
Burford	1.60					9.46	372.52	1.50		8.89	349.98
Port Perry	1.40					9.26	364.65	1.30		8.69	342.11
Norfolk	1.70					9.56	376.46	1.50		8.89	349.98
Palmerston	1.67					9.53	375.28	1.48		8.87	349.20
Varna	1.60					9.46	372.52	1.45		8.84	348.02
Belmore	1.60					9.46	372.52	1.45		8.84	348.02
Trenton	1.55					9.41	370.55	1.45		8.84	348.02
Winchester	2.00					9.86	388.27	1.80		9.19	361.79
North Gower	1.90					9.76	384.33	1.85		9.24	363.76
Vankleek Hill	2.16					10.02	394.57	1.54		8.93	351.56
Huron FOB	1.60	1.65	1.75	1.75		9.46	372.52	1.45		8.84	348.02
Kent FOB	1.80					9.66	380.40	1.55		8.94	351.95
Lamb FOB	1.83					9.69	381.58	1.63		9.02	355.10
Mdsx FOB	1.45	1.50	1.60	N/A		9.31	366.62	1.55		8.94	351.95
FOB SW Que	3.04					10.90	429.21	N/A			
Track	2.13					9.99	393.19	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.86		9.25	364.16
Jhnstwn-Eth	N/A	N/A	N/A	N/A				2.23		9.62	378.72
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				2.00		9.39	369.67
Cardnl-Ing	N/A	N/A	N/A	N/A				2.30		9.69	381.48
W O Feed	2.21					10.07	396.54				
US Rep	2.38					10.24	403.23				
Toledo El.	-0.32					7.54	296.96	-0.32		7.07	278.35
TRANSFER											
Pt. Colb	N/A							1.55		8.94	351.95
Prescott	2.57					10.43	410.71	2.17		9.56	376.36
HI SD CRN								1.50		8.89	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/23/2022 (All Basis in CAD)

Exchange rate was 1.278 down 0.0075

Chicago soybeans closed slightly to moderately lower.

JUL22 HI 17.20

LOW 16.85

CLOSE 16.87 Down 18 1/4

NOV22 HI 15.34 3/4

LOW 15.12 3/4

CLOSE 15.18 3/4 Down 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+SEP22							
CK Low	4.70					21.57	792.56	3.65		18.84	692.16
CK High	4.80					21.67	796.24	3.70		18.89	694.00
CK Average	4.74				0.04	21.61	793.87	3.68	-0.42	18.87	693.26
Essex Cty	4.70					21.57	792.56	3.65		18.84	692.16
Mdsx Low	4.70					21.57	792.56	3.65		18.84	692.16
Mdsx High	4.82					21.69	796.97	3.70		18.89	694.00
Mdsx Average	4.76				0.05	21.63	794.64	3.68	-0.43	18.86	693.14
Hensall	4.75					21.62	794.40	3.72		18.90	694.61
Bruce	4.70					21.57	792.56	3.70		18.89	694.00
Putnam	4.75					21.62	794.40	3.75		18.94	695.83
Burford	4.88					21.75	799.18	3.74		18.93	695.47
Port Perry	4.73					21.60	793.66	3.59		18.78	689.96
Norfolk	4.70					21.57	792.56	3.70		18.89	694.00
Palmerston	4.69					21.56	792.19	3.72		18.91	694.73
Varna	4.75					21.62	794.40	3.70		18.89	694.00
Trenton	4.50					21.37	785.21	3.70		18.89	694.00
Winchester	4.46					21.33	783.74	3.72		18.91	694.73
North Gower	4.80					21.67	796.24	3.75		18.94	695.83
Vankleek Hill	4.64					21.51	790.36	3.47		18.66	685.55
Huron FOB	4.80	4.91	4.98	5.08		21.67	796.24	3.72		18.91	694.73
Kent FOB	4.90					21.77	799.91	3.65		18.84	692.16
Lambton FOB	4.95					21.82	801.75	N/A			
Mdsx FOB	4.98	5.05	5.11	N/A		21.85	802.85	3.91		19.10	701.71
PROCESSORS											
Windsor	5.55					22.42	823.79	4.05		19.24	706.86
TRANSFER											
Hamilton	5.35					22.22	816.45	4.30		19.49	716.04
Prescott	N/A							4.45		19.64	721.55
Port Colborne	N/A							4.04		19.23	706.49
Toledo El.	0.19					17.06	626.91	-0.45		14.74	541.61

FARM MARKET NEWS - WHEAT REPORT FOR 5/23/2022 (All Basis in CAD)

Exchange rate was 1.278 down 0.0075

Chicago wheat closed moderately higher to higher.

JUL22	HI	11.96 3/4	SEP22	HI	12.02 1/2
	LOW	11.74 3/4		LOW	11.80 3/4
	CLOSE	11.90 Up 21 1/4		CLOSE	11.97 1/2 Up 23

Minni wheat closed moderately higher.

JUL22	HI	13.05	SEP22	HI	13.05
	LOW	12.79 1/2		LOW	12.79 1/4
	CLOSE	12.98 1/2 Up 19 1/2		CLOSE	12.97 1/2 Up 18 3/4

Direct Market	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	2.35	N/A
London	2.49	2.55	1.98	N/A	3.06	2.35	2.23	N/A
Hensall	2.35	N/A	2.25	N/A	3.35	N/A	2.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	2.35	N/A
Bruce	N/A	N/A	2.20	N/A	3.25	2.65	2.35	1.60
Essex	N/A	N/A	2.15	N/A	N/A	N/A	2.30	N/A
Norwich	2.35	N/A	2.25	N/A	3.35	N/A	2.35	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	2.45	N/A
Kent Bridge	2.35	N/A	2.25	N/A	3.35	N/A	2.35	N/A
Chatham	N/A	N/A	2.15	N/A	N/A	N/A	2.30	N/A
Brigden	N/A	N/A	2.15	N/A	N/A	N/A	2.30	N/A
Palmerston	N/A	2.55	2.10	2.84	N/A	2.95	2.25	N/A
Varna	2.45	2.95	2.20	N/A	3.25	2.70	2.35	N/A
Mitchell	2.35	2.80	2.25	N/A	3.35	2.65	2.35	N/A
Thornton	2.49	2.55	1.98	2.05	3.06	2.35	2.23	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
W O Feed			2.89					
TERMINAL								
Port Colborne	N/A	N/A	2.43	N/A	N/A	N/A	2.62	N/A
PROCESSORS								
Toledo FM	N/A	N/A	3.40	N/A	N/A	N/A	3.33	N/A

Toledo El. Spot	11.75US	15.02CA	11.75US	15.01CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal	658.64
DDG's FOB Srn & Aylm	375.00 - 385.00