

FARM MARKET NEWS - CORN REPORT FOR 5/18/2022 (All Basis in CAD)

Exchange rate was 1.2864 up 0.0014
Chicago corn closed lower.

JUL22 HI 8.02 1/4
 LOW 7.78
 CLOSE 7.81 1/2 Down 19 1/4

DEC22 HI 7.60 1/2
 LOW 7.36 1/4
 CLOSE 7.40 1/4 Down 20 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+JUL22							
CK Low	1.65					9.47	372.62	1.50		8.90	350.48
CK High	1.70					9.52	374.59	1.50		8.90	350.48
CK Avg	1.69				-0.42	9.51	374.31	1.50	-0.48	8.90	350.48
Essex Cty	1.70					9.52	374.59	1.50		8.90	350.48
Mdsx Low	1.65					9.47	372.62	1.50		8.90	350.48
Mdsx High	1.70					9.52	374.59	1.50		8.90	350.48
Mdsx Avg	1.68				-0.43	9.50	373.93	1.50	-0.48	8.90	350.48
Hensall	1.72					9.53	375.25	1.52		8.92	351.13
Bruce	1.70					9.52	374.59	1.50		8.90	350.48
Putnam	1.70					9.52	374.59	1.50		8.90	350.48
Burford	1.65					9.47	372.62	1.50		8.90	350.48
Port Perry	1.45					9.27	364.75	1.30		8.70	342.60
Norfolk	1.70					9.52	374.59	1.50		8.90	350.48
Palmerston	1.58					9.40	369.86	1.40		8.80	346.54
Varna	1.70					9.52	374.59	1.50		8.90	350.48
Belmore	1.70					9.52	374.59	1.50		8.90	350.48
Trenton	1.60					9.42	370.65	1.45		8.85	348.51
Winchester	2.00					9.82	386.40	1.80		9.20	362.29
North Gower	1.85					9.67	380.49	1.90		9.30	366.22
Vankleek Hill	2.22					10.04	395.06	1.66		9.06	356.77
Huron FOB	1.70	1.70	1.74	1.79		9.52	374.59	1.50		8.90	350.48
Kent FOB	1.80					9.62	378.53	1.65		9.05	356.38
Lamb FOB	1.88					9.70	381.68	1.70		9.10	358.35
Mdsx FOB	1.65	1.70	1.77	N/A		9.47	372.62	1.60		9.00	354.41
FOB SW Que	2.88					10.70	421.04	N/A			
Track	2.19					10.01	393.88	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.93		9.33	367.40
Jhnstwn-Eth	N/A	N/A	N/A	N/A				2.31		9.71	382.36
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				2.05		9.45	372.13
Cardnl-Ing	N/A	N/A	N/A	N/A				2.30		9.70	381.97
W O Feed	2.26					10.07	396.54				
US Rep	2.41					10.23	402.54				
Toledo El.	-0.32					7.49	295.00	-0.32		7.08	278.76
TRANSFER											
Pt. Colb	N/A							1.55		8.95	352.44
Prescott	2.50					10.32	406.08	2.24		9.64	379.61
HI SD CRN								1.50		8.90 1/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/18/2022 (All Basis in CAD)

Exchange rate was 1.2864 up 0.0014

Chicago soybeans closed slightly to moderately lower.

JUL22 HI 16.86 3/4

LOW 16.57

CLOSE 16.62 3/4 Down 15 1/4

NOV22 HI 15.28

LOW 14.96 3/4

CLOSE 14.99 1/2 Down 26

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+SEP22							
CK Low	4.75					21.38	785.49	3.68		18.68	686.19
CK High	4.76					21.39	785.86	3.75		18.75	688.76
CK Average	4.75				-0.01	21.38	785.54	3.70	-0.46	18.70	687.08
Essex Cty	4.75					21.38	785.49	3.70		18.70	686.92
Mdsx Low	4.70					21.33	783.65	3.65		18.65	685.09
Mdsx High	4.78					21.41	786.59	3.70		18.70	686.92
Mdsx Average	4.74				-0.01	21.37	785.24	3.68	-0.48	18.68	686.31
Hensall	4.75					21.38	785.49	3.72		18.71	687.54
Bruce	4.70					21.33	783.65	3.65		18.65	685.09
Putnam	4.75					21.38	785.49	3.75		18.75	688.76
Burford	4.84					21.47	788.80	3.76		18.76	689.13
Port Perry	4.69					21.32	783.28	3.61		18.61	683.62
Norfolk	4.75					21.38	785.49	3.75		18.75	688.76
Palmerston	4.73					21.36	784.75	3.75		18.75	688.76
Varna	4.75					21.38	785.49	3.70		18.70	686.92
Trenton	4.50					21.13	776.30	3.75		18.75	688.76
Winchester	4.43					21.06	773.73	3.77		18.77	689.50
North Gower	4.70					21.33	783.65	3.80		18.80	690.60
Vankleek Hill	5.01					21.64	795.04	3.65		18.65	685.09
Huron FOB	4.78	4.89	4.96	5.06		21.41	786.59	3.75		18.75	688.76
Kent FOB	4.95					21.58	792.84	3.70		18.70	686.92
Lambton FOB	4.90					21.53	791.00	N/A			
Mdsx FOB	4.94	5.01	5.07	N/A		21.57	792.47	3.93		18.93	695.37
PROCESSORS											
Windsor	5.54					22.17	814.52	4.05		19.05	699.78
TRANSFER											
Hamilton	5.40					22.03	809.37	4.35		19.35	710.81
Prescott	N/A							4.14		19.14	703.09
Port Colborne	N/A							4.05		19.05	699.78
Toledo El.	0.06					16.69	613.32	-0.45		14.54	534.43

FARM MARKET NEWS - WHEAT REPORT FOR 5/18/2022 (All Basis in CAD)

Exchange rate was 1.2864 up 0.0014

Chicago wheat closed moderately to sharply lower.

JUL22 HI 12.80
 LOW 12.11 1/2
 CLOSE 12.30 3/4 Down 46 3/4

SEP22 HI 12.80 1/2
 LOW 12.14 1/2
 CLOSE 12.33 Down 45 3/4

Minni wheat closed lower.

JUL22 HI 13.94 3/4
 LOW 13.34 1/4
 CLOSE 13.52 3/4 Down 40 3/4

SEP22 HI 13.91
 LOW 13.31 3/4
 CLOSE 13.51 1/4 Down 38 1/4

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	2.45	N/A
London	2.69	2.75	2.17	N/A	3.31	2.60	2.22	N/A
Hensall	2.45	N/A	2.35	N/A	3.45	N/A	2.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
Bruce	N/A	N/A	2.10	N/A	3.25	2.55	2.30	1.40
Essex	N/A	N/A	2.25	N/A	N/A	N/A	2.40	N/A
Norwich	2.45	N/A	2.35	N/A	3.45	N/A	2.45	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	2.45	N/A
Kent Bridge	2.45	N/A	2.35	N/A	3.45	N/A	2.45	N/A
Chatham	N/A	N/A	2.25	N/A	N/A	N/A	2.40	N/A
Brigden	N/A	N/A	2.25	N/A	N/A	N/A	2.40	N/A
Palmerston	N/A	2.72	2.27	3.07	N/A	3.11	2.41	N/A
Varna	2.55	3.05	2.30	N/A	3.35	2.80	2.45	N/A
Mitchell	2.45	2.90	2.35	N/A	3.45	2.75	2.45	N/A
Thornton	2.69	2.75	2.17	2.11	3.31	2.60	2.22	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
W O Feed			3.06					
TERMINAL								
Port Colborne	N/A	N/A	2.63	N/A	N/A	N/A	2.61	N/A
PROCESSORS								
Toledo FM	N/A	N/A	3.55	N/A	N/A	N/A	3.53	N/A

Toledo El. Spot 12.16US

15.64CA

12.16US

15.64CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

649.27

DDG's FOB Srn & Aylm

405.00 - 410.00