

FARM MARKET NEWS - CORN REPORT FOR 5/12/2022 (All Basis in CAD)

Exchange rate was 1.3076 up 0.0102
Chicago corn closed slightly higher to higher.

JUL22 HI 8.00 3/4
 LOW 7.82 3/4
 CLOSE 7.91 1/2 Up 3

DEC22 HI 7.55 1/2
 LOW 7.34 1/2
 CLOSE 7.53 Up 17 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+JUL22							
CK Low	1.55					9.47	372.62	1.45		8.98	353.53
CK High	1.70					9.62	378.53	1.50		9.03	355.50
CK Avg	1.66				-0.59	9.58	377.12	1.48	-0.64	9.01	354.65
Essex Cty	1.70					9.62	378.53	1.50		9.03	355.50
Mdsx Low	1.65					9.57	376.56	1.45		8.98	353.53
Mdsx High	1.70					9.62	378.53	1.50		9.03	355.50
Mdsx Avg	1.67				-0.59	9.58	377.21	1.48	-0.64	9.01	354.51
Hensall	1.72					9.63	379.18	1.52		9.05	356.15
Bruce	1.70					9.62	378.53	1.50		9.03	355.50
Putnam	1.70					9.62	378.53	1.50		9.03	355.50
Burford	1.65					9.57	376.56	1.45		8.98	353.53
Port Perry	1.45					9.37	368.68	1.30		8.83	347.62
Norfolk	1.70					9.62	378.53	1.50		9.03	355.50
Palmerston	1.64					9.56	376.16	1.59		9.12	359.04
Varna	1.70					9.62	378.53	1.50		9.03	355.50
Belmore	1.70					9.62	378.53	1.50		9.03	355.50
Trenton	1.55					9.47	372.62	1.45		8.98	353.53
Winchester	1.80					9.72	382.46	1.80		9.33	367.31
North Gower	1.75					9.67	380.49	1.70		9.23	363.37
Vankleek Hill	2.16					10.08	396.64	1.77		9.30	366.12
Huron FOB	1.70	1.75	1.90	1.95		9.62	378.53	1.50		9.03	355.50
Kent FOB	1.75					9.67	380.49	1.60		9.13	359.43
Lamb FOB	2.02					9.94	391.12	1.73		9.26	364.55
Mdsx FOB	1.75	1.80	1.90	N/A		9.67	380.49	1.60		9.13	359.43
FOB SW Que	3.01					10.93	430.10	N/A			
Track	2.42					10.33	406.67	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.99		9.52	374.79
Jhnstwn-Eth	N/A	N/A	N/A	N/A				2.37		9.90	389.75
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				2.00		9.53	375.18
Cardnl-Ing	N/A	N/A	N/A	N/A				2.30		9.83	386.99
W O Feed	2.44					10.35	407.46				
US Rep	2.62					10.54	414.74				
Toledo El.	-0.33					7.59	298.73	-0.33		7.20	283.57
TRANSFER											
Pt. Colb	N/A							1.55		9.08	357.46
Prescott	2.62					10.54	414.74	2.35		9.88	388.96
HI SD CRN								1.50		9.03	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/12/2022 (All Basis in CAD)

Exchange rate was 1.3076 up 0.0102
Chicago soybeans closed slightly higher.

JUL22 HI 16.27 1/4
 LOW 15.90 1/4
 CLOSE 16.13 3/4 Up 7

NOV22 HI 14.89
 LOW 14.57 3/4
 CLOSE 14.80 1/2 Up 8 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+SEP22							
CK Low	4.75					20.89	767.48	3.75		18.56	681.78
CK High	4.85					20.99	771.16	3.85		18.66	685.45
CK Average	4.82				-0.11	20.96	770.11	3.81	-0.57	18.61	683.93
Essex Cty	4.85					20.99	771.16	3.85		18.66	685.45
Mdsx Low	4.60					20.74	761.97	3.60		18.41	676.27
Mdsx High	4.85					20.99	771.16	3.85		18.66	685.45
Mdsx Average	4.73				-0.18	20.87	766.87	3.74	-0.63	18.54	681.29
Hensall	4.78					20.92	768.71	3.78		18.59	683.00
Bruce	4.75					20.89	767.48	3.75		18.56	681.78
Putnam	4.85					20.99	771.16	3.85		18.66	685.45
Burford	4.83					20.97	770.42	3.84		18.65	685.09
Port Perry	4.68					20.82	764.91	3.69		18.50	679.57
Norfolk	4.85					20.99	771.16	3.90		18.71	687.29
Palmerston	4.80					20.94	769.32	3.88		18.69	686.56
Varna	4.75					20.89	767.48	3.75		18.56	681.78
Trenton	4.70					20.84	765.65	3.75		18.56	681.78
Winchester	4.64					20.78	763.44	3.66		18.47	678.47
North Gower	4.40					20.54	754.62	3.65		18.46	678.11
Vankleek Hill	4.53					20.67	759.40	3.72		18.53	680.68
Huron FOB	4.68	4.84	4.97	5.18		20.82	764.91	3.88		18.69	686.56
Kent FOB	5.05					21.19	778.51	3.85		18.66	685.45
Lambton FOB	4.90					21.04	773.00	N/A			
Mdsx FOB	5.06	5.13	5.13	N/A		21.20	778.87	4.01		18.82	691.33
PROCESSORS											
Windsor	5.76					21.90	804.60	N/A			
TRANSFER											
Hamilton	5.50					21.64	795.04	4.50		19.31	709.34
Prescott	N/A							4.24		19.05	699.78
Port Colborne	N/A							4.13		18.94	695.74
Toledo El.	0.07					16.20	595.35	-0.46		14.35	527.17

FARM MARKET NEWS - WHEAT REPORT FOR 5/12/2022 (All Basis in CAD)

Exchange rate was 1.3076 up 0.0102
Chicago wheat closed sharply higher.

JUL22 HI 11.83
 LOW 11.02 3/4
 CLOSE 11.78 3/4 Up 65 3/4

SEP22 HI 11.87 1/4
 LOW 11.07 1/2
 CLOSE 11.81 3/4 Up 64 1/2

Minni wheat closed sharply higher to limit up.

JUL22 HI 13.16
 LOW 12.49
 CLOSE 13.16 Up 60

SEP22 HI 13.11 3/4
 LOW 12.45
 CLOSE 13.11 3/4 Up 60

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
London	2.48	2.81	2.22	N/A	3.23	2.78	2.39	N/A
Hensall	2.00	N/A	2.00	N/A	3.25	N/A	2.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	2.10	N/A
Bruce	N/A	N/A	2.00	N/A	3.15	2.55	2.25	1.40
Essex	N/A	N/A	2.10	N/A	N/A	N/A	2.30	N/A
Norwich	2.00	N/A	2.00	N/A	3.25	N/A	2.25	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	2.25	N/A
Kent Bridge	2.00	N/A	2.00	N/A	3.25	N/A	2.25	N/A
Chatham	N/A	N/A	2.10	N/A	N/A	N/A	2.30	N/A
Brigden	N/A	N/A	2.10	N/A	N/A	N/A	2.30	N/A
Palmerston	N/A	2.80	2.33	3.22	N/A	3.20	2.67	N/A
Varna	2.35	2.85	2.10	N/A	3.20	2.65	2.30	N/A
Mitchell	2.00	2.65	2.00	N/A	3.25	2.55	2.25	N/A
Thornton	2.48	2.81	2.22	1.50	3.23	2.78	2.39	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	2.05	N/A
W O Feed			2.96					
TERMINAL								
Port Colborne	N/A	N/A	2.68	N/A	N/A	N/A	2.78	N/A
PROCESSORS								
Toledo FM	N/A	N/A	3.67	N/A	N/A	N/A	3.64	N/A

Toledo El. Spot 11.45US

14.97CA

11.59US

15.15CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

634.94

DDG's FOB Srn & Aylm

410.00 - 415.00