

FARM MARKET NEWS - CORN REPORT FOR 5/3/2022 (All Basis in CAD)

Exchange rate was 1.2863 down 0.0052
Chicago corn closed slightly to moderately lower.

JUL22 HI 8.13 3/4
 LOW 7.92
 CLOSE 7.93 Down 10 1/2

DEC22 HI 7.49
 LOW 7.30 3/4
 CLOSE 7.35 1/4 Down 7

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+JUL22							
CK Low	1.55					9.48	373.21	1.35		8.70	342.60
CK High	1.65					9.58	377.15	1.45		8.80	346.54
CK Avg	1.62				-0.50	9.55	376.02	1.43	-0.53	8.78	345.70
Essex Cty	1.65					9.58	377.15	1.45		8.80	346.54
Mdsx Low	1.65					9.58	377.15	1.45		8.80	346.54
Mdsx High	1.65					9.58	377.15	1.45		8.80	346.54
Mdsx Avg	1.65				-0.48	9.58	377.15	1.45	-0.51	8.80	346.54
Hensall	1.65					9.58	377.15	1.47		8.82	347.20
Bruce	1.60					9.53	375.18	1.45		8.80	346.54
Putnam	1.60					9.53	375.18	1.45		8.80	346.54
Burford	1.65					9.58	377.15	1.45		8.80	346.54
Port Perry	1.50					9.43	371.24	1.25		8.60	338.67
Norfolk	1.65					9.58	377.15	1.45		8.80	346.54
Palmerston	1.49					9.42	370.85	1.32		8.67	341.42
Varna	1.65					9.58	377.15	1.45		8.80	346.54
Belmore	1.65					9.58	377.15	1.45		8.80	346.54
Trenton	1.55					9.48	373.21	1.30		8.65	340.63
Winchester	1.80					9.73	383.05	1.80		9.15	360.32
North Gower	1.70					9.63	379.12	1.65		9.00	354.41
Vankleek Hill	2.13					10.06	396.04	1.68		9.03	355.59
Huron FOB	1.65	1.70	1.85	1.91		9.58	377.15	1.45		8.80	346.54
Kent FOB	1.75					9.68	381.08	1.60		8.95	352.44
Lamb FOB	1.95					9.88	388.96	1.65		9.00	354.41
Mdsx FOB	1.75	1.80	1.90	N/A		9.68	381.08	1.55		8.90	350.48
FOB SW Que	2.99					10.92	429.90	N/A			
Track	2.33					10.26	403.72	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				1.93		9.28	365.44
Jhnstwn-Eth	N/A	N/A	N/A	N/A				2.11		9.46	372.52
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.95		9.30	366.22
Cardnl-Ing	N/A	N/A	N/A	N/A				2.25		9.60	378.03
W O Feed	2.33					10.26	404.00				
US Rep	2.47					10.40	409.43				
Toledo El.	-0.32					7.61	299.53	-0.32		7.03	276.80
TRANSFER											
Pt. Colb	N/A							1.55		8.90	350.48
Prescott	2.59					10.52	414.15	2.27		9.62	378.82
HI SD CRN								1.45		8.80 1/4	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/3/2022 (All Basis in CAD)

Exchange rate was 1.2863 down 0.0052

Chicago soybeans closed slightly to moderately lower.

JUL22 HI 16.62 3/4

LOW 16.29

CLOSE 16.30 1/2 Down 14 3/4

NOV22 HI 15.03 1/4

LOW 14.76 1/4

CLOSE 14.78 1/4 Down 12 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+JUL22	+JUL22	+SEP22							
CK Low	4.66					20.97	770.33	3.70		18.48	679.12
CK High	4.75					21.06	773.64	3.90		18.68	686.46
CK Average	4.70				0.03	21.01	771.85	3.75	-0.38	18.53	680.85
Essex Cty	4.70					21.01	771.80	3.70		18.48	679.12
Mdsx Low	4.64					20.95	769.60	3.70		18.48	679.12
Mdsx High	4.70					21.01	771.80	3.76		18.54	681.32
Mdsx Average	4.68				0.01	20.99	771.07	3.74	-0.38	18.52	680.46
Hensall	4.73					21.04	773.03	3.77		18.55	681.57
Bruce	4.70					21.01	771.80	3.70		18.48	679.12
Putnam	4.70					21.01	771.80	3.70		18.48	679.12
Burford	4.70					21.01	771.80	3.82		18.60	683.52
Port Perry	4.55					20.86	766.29	3.67		18.45	678.01
Norfolk	4.70					21.01	771.80	3.75		18.53	680.95
Palmerston	4.65					20.96	769.96	3.71		18.49	679.48
Varna	4.70					21.01	771.80	3.80		18.58	682.79
Trenton	4.65					20.96	769.96	3.75		18.53	680.95
Winchester	4.70					21.01	771.80	3.90		18.68	686.46
North Gower	4.35					20.66	758.94	3.60		18.38	675.44
Vankleek Hill	4.47					20.78	763.35	3.64		18.42	676.91
Huron FOB	4.79	4.89	4.89	5.07		21.10	775.11	3.70		18.48	679.12
Kent FOB	4.90					21.21	779.15	3.70		18.48	679.12
Lambton FOB	4.82					21.13	776.21	N/A			
Mdsx FOB	4.93	5.00	5.00	N/A		21.24	780.25	3.99		18.77	689.77
PROCESSORS											
Windsor	5.34					21.65	795.32	4.04		18.82	691.61
TRANSFER											
Hamilton	5.35					21.66	795.69	4.35		19.13	703.00
Prescott	N/A							4.02		18.80	690.87
Port Colborne	N/A							4.01		18.79	690.51
Toledo El.	-0.06					16.24	596.74	-0.45		14.33	526.62

FARM MARKET NEWS - WHEAT REPORT FOR 5/3/2022 (All Basis in CAD)

Exchange rate was 1.2863 down 0.0052

Chicago wheat closed slightly lower.

JUL22	HI	10.68 3/4	SEP22	HI	10.71
	LOW	10.44		LOW	10.47 1/2
	CLOSE	10.45 1/2 Down 10		CLOSE	10.49 1/2 Down 8 3/4

Minni wheat closed slightly to moderately lower.

JUL22	HI	11.80 1/2	SEP22	HI	11.70
	LOW	11.54 1/4		LOW	11.47 1/4
	CLOSE	11.55 1/2 Down 12 1/4		CLOSE	11.48 Down 8 1/2

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	N/A	2.10	N/A
London	2.20	2.53	1.95	N/A	2.92	2.40	2.08	N/A
Hensall	1.80	N/A	1.80	N/A	3.10	N/A	2.10	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	2.10	N/A
Bruce	N/A	N/A	1.80	N/A	3.00	2.45	2.10	1.30
Essex	N/A	N/A	1.80	N/A	N/A	N/A	2.10	N/A
Norwich	1.80	N/A	1.80	N/A	3.10	N/A	2.10	N/A
Port Hope	N/A	N/A	N/A	N/A	N/A	N/A	2.10	N/A
Kent Bridge	1.80	N/A	1.80	N/A	3.10	N/A	2.10	N/A
Chatham	N/A	N/A	1.80	N/A	N/A	N/A	2.10	N/A
Brigden	N/A	N/A	1.80	N/A	N/A	N/A	2.10	N/A
Palmerston	N/A	2.22	1.77	2.53	N/A	2.62	2.16	N/A
Varna	2.05	2.55	1.80	N/A	3.00	2.45	2.10	N/A
Mitchell	1.80	2.50	1.80	N/A	3.10	2.45	2.10	N/A
Thornton	2.20	2.53	1.95	1.49	2.92	2.40	2.08	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	1.95	N/A
W O Feed			2.50					
TERMINAL								
Port Colborne	N/A	N/A	2.40	N/A	N/A	N/A	2.48	N/A
PROCESSORS								
Toledo FM	N/A	N/A	3.04	N/A	N/A	N/A	3.00	N/A

Toledo El. Spot	10.04US	12.91CA	10.26US	13.19CA
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(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal 670.11

DDG's FOB Srn & Aylm 410.00