

**FARM MARKET NEWS - CORN REPORT FOR 3/28/2022 (All Basis in CAD)**

Exchange rate was 1.2544 up 0.0067  
Chicago corn closed slightly lower.

JUL22      HI 7.31  
              LOW 7.21 1/4  
              CLOSE 7.30 1/2 Down 4 1/4

DEC22      HI 6.66  
              LOW 6.57 1/2  
              CLOSE 6.64 1/2 Down 4 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +JUL22 | +JUL22 | +JUL22 |       |       |        |                |       |       |        |
| CK Low            | 1.45           |        |        |        |       | 8.76  | 344.67 | 1.15           |       | 7.80  | 306.88 |
| CK High           | 1.50           |        |        |        |       | 8.81  | 346.64 | 1.20           |       | 7.85  | 308.84 |
| CK Avg            | 1.49           |        |        |        | -0.29 | 8.80  | 346.36 | 1.18           | -0.41 | 7.82  | 308.00 |
| Essex Cty         | 1.50           |        |        |        |       | 8.81  | 346.64 | 1.20           |       | 7.85  | 308.84 |
| Mdsx Low          | 1.45           |        |        |        |       | 8.76  | 344.67 | 1.15           |       | 7.80  | 306.88 |
| Mdsx High         | 1.50           |        |        |        |       | 8.81  | 346.64 | 1.20           |       | 7.85  | 308.84 |
| Mdsx Avg          | 1.47           |        |        |        | -0.31 | 8.77  | 345.33 | 1.18           | -0.41 | 7.82  | 307.86 |
| Hensall           | 1.48           |        |        |        |       | 8.79  | 345.98 | 1.18           |       | 7.83  | 308.19 |
| Bruce             | 1.45           |        |        |        |       | 8.76  | 344.67 | 1.15           |       | 7.80  | 306.88 |
| Putnam            | 1.50           |        |        |        |       | 8.81  | 346.64 | 1.20           |       | 7.85  | 308.84 |
| Burford           | 1.45           |        |        |        |       | 8.76  | 344.67 | 1.15           |       | 7.80  | 306.88 |
| Port Perry        | 1.40           |        |        |        |       | 8.71  | 342.70 | 1.10           |       | 7.75  | 304.91 |
| Norfolk           | 1.50           |        |        |        |       | 8.81  | 346.64 | 1.20           |       | 7.85  | 308.84 |
| Palmerston        | 1.39           |        |        |        |       | 8.70  | 342.31 | 1.12           |       | 7.77  | 305.69 |
| Varna             | 1.45           |        |        |        |       | 8.76  | 344.67 | 1.15           |       | 7.80  | 306.88 |
| Belmore           | 1.45           |        |        |        |       | 8.76  | 344.67 | 1.15           |       | 7.80  | 306.88 |
| Trenton           | 1.50           |        |        |        |       | 8.81  | 346.64 | 1.15           |       | 7.80  | 306.88 |
| Winchester        | 1.55           |        |        |        |       | 8.86  | 348.61 | 1.50           |       | 8.15  | 320.65 |
| North Gower       | 1.55           |        |        |        |       | 8.86  | 348.61 | 1.40           |       | 8.05  | 316.72 |
| Vankleek Hill     | 1.84           |        |        |        |       | 9.15  | 360.02 | 1.15           |       | 7.80  | 306.88 |
| Huron FOB         | 1.45           | 1.45   | 1.50   | 1.57   |       | 8.76  | 344.67 | N/A            |       |       |        |
| Kent FOB          | N/A            |        |        |        |       |       |        | 1.30           |       | 7.95  | 312.78 |
| Lamb FOB          | N/A            |        |        |        |       |       |        | 1.55           |       | 8.20  | 322.62 |
| Mdsx FOB          | N/A            | N/A    | 1.70   | N/A    |       |       |        | 1.25           |       | 7.90  | 310.81 |
| FOB SW Que        | 2.75           |        |        |        |       | 10.06 | 395.85 | N/A            |       |       |        |
| Track             | 1.96           |        |        |        |       | 9.27  | 364.75 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.54           |       | 8.19  | 322.23 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.81           |       | 8.46  | 332.86 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.65           |       | 8.30  | 326.56 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.85           |       | 8.50  | 334.43 |
| W O Feed          | 2.00           |        |        |        |       | 9.31  | 366.32 |                |       |       |        |
| US Rep            | 2.08           |        |        |        |       | 9.39  | 369.47 |                |       |       |        |
| Toledo El.        | -0.40          |        |        |        |       | 6.90  | 271.78 | -0.31          |       | 6.33  | 249.26 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | N/A            |        |        |        |       |       |        | 1.30           |       | 7.95  | 312.78 |
| Prescott          | 2.05           |        |        |        |       | 9.36  | 368.29 | 1.84           |       | 8.49  | 334.04 |
| HI SD CRN         | 1.50           |        |        |        |       | 8.80  | 1/2    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 3/28/2022 (All Basis in CAD)**

Exchange rate was 1.2544 up 0.0067

Chicago soybeans closed moderately lower to lower.

JUL22      HI 16.87 1/4

LOW 16.43 1/2

CLOSE 16.46 3/4 Down 41 3/4

NOV22      HI 14.93

LOW 14.64 3/4

CLOSE 14.68 3/4 Down 28

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL22 | +JUL22 | +JUL22 |       |       |        |          |       |       |        |
| CK Low            | 3.80     |        |        |        |       | 20.27 | 744.70 | 3.05     |       | 17.74 | 651.74 |
| CK High           | 3.95     |        |        |        |       | 20.42 | 750.21 | 3.15     |       | 17.84 | 655.42 |
| CK Average        | 3.90     |        |        |        | -0.23 | 20.37 | 748.38 | 3.10     | -0.51 | 17.79 | 653.53 |
| Essex Cty         | 3.90     |        |        |        |       | 20.37 | 748.38 | 3.05     |       | 17.74 | 651.74 |
| Mdsx Low          | 3.90     |        |        |        |       | 20.37 | 748.38 | 3.09     |       | 17.78 | 653.21 |
| Mdsx High         | 3.95     |        |        |        |       | 20.42 | 750.21 | 3.20     |       | 17.89 | 657.25 |
| Mdsx Average      | 3.92     |        |        |        | -0.22 | 20.38 | 748.99 | 3.13     | -0.48 | 17.82 | 654.68 |
| Hensall           | 3.90     |        |        |        |       | 20.37 | 748.38 | 3.17     |       | 17.85 | 656.03 |
| Bruce             | 3.90     |        |        |        |       | 20.37 | 748.38 | 3.10     |       | 17.79 | 653.58 |
| Putnam            | 3.90     |        |        |        |       | 20.37 | 748.38 | 3.10     |       | 17.79 | 653.58 |
| Burford           | 4.00     |        |        |        |       | 20.47 | 752.05 | 3.14     |       | 17.83 | 655.05 |
| Port Perry        | 3.91     |        |        |        |       | 20.38 | 748.74 | 3.05     |       | 17.74 | 651.74 |
| Norfolk           | 3.90     |        |        |        |       | 20.37 | 748.38 | 3.10     |       | 17.79 | 653.58 |
| Palmerston        | 3.79     |        |        |        |       | 20.26 | 744.34 | 3.18     |       | 17.87 | 656.52 |
| Varna             | 3.90     |        |        |        |       | 20.37 | 748.38 | 3.20     |       | 17.89 | 657.25 |
| Trenton           | 3.80     |        |        |        |       | 20.27 | 744.70 | 3.10     |       | 17.79 | 653.58 |
| Winchester        | 3.79     |        |        |        |       | 20.26 | 744.34 | 3.08     |       | 17.77 | 652.84 |
| North Gower       | 4.20     |        |        |        |       | 20.67 | 759.40 | 3.35     |       | 18.04 | 662.76 |
| Vankleek Hill     | 4.14     |        |        |        |       | 20.61 | 757.20 | 3.06     |       | 17.75 | 652.11 |
| Huron FOB         | 4.00     | 4.13   | 4.15   | 4.19   |       | 20.47 | 752.05 | N/A      |       |       |        |
| Kent FOB          | 4.15     |        |        |        |       | 20.62 | 757.56 | 3.10     |       | 17.79 | 653.58 |
| Lambton FOB       | 4.26     |        |        |        |       | 20.73 | 761.61 | 3.93     |       | 18.62 | 684.08 |
| Mdsx FOB          | 3.58     | 4.21   | 4.15   | N/A    |       | 20.05 | 736.62 | 3.35     |       | 18.04 | 662.76 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 4.63     |        |        |        |       | 21.10 | 775.20 | 3.48     |       | 18.17 | 667.54 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 4.50     |        |        |        |       | 20.97 | 770.42 | 3.65     |       | 18.34 | 673.79 |
| Prescott          | N/A      |        |        |        |       |       |        | 3.37     |       | 18.06 | 663.50 |
| Port Colborne     | 4.65     |        |        |        |       | 21.12 | 775.94 | 3.79     |       | 18.48 | 678.93 |
| Toledo El.        | -0.10    |        |        |        |       | 16.37 | 601.39 | -0.44    |       | 14.25 | 523.54 |

FARM MARKET NEWS - WHEAT REPORT FOR 3/28/2022 (All Basis in CAD)

Exchange rate was 1.2544 up 0.0067

Chicago wheat closed slightly lower to lower.

JUL22      HI      10.82 1/4  
              LOW      10.38 3/4  
              CLOSE      10.51 1/2 Down 41

SEP22      HI      10.62 1/4  
              LOW      10.21 1/4  
              CLOSE      10.38 Down 31 3/4

Minni wheat closed moderately lower.

MAY22      HI      11.02  
              LOW      10.65 1/4  
              CLOSE      10.79 1/2 Down 24 3/4

SEP22      HI      10.75 3/4  
              LOW      10.47  
              CLOSE      10.58 1/2 Down 24 3/4

| Direct Market<br>Location | Harvest 2021    |        |        |        | Harvest 2022    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.40   | N/A    |
| London                    | 1.09            | 1.59   | 1.09   | N/A    | 2.02            | 1.64   | 1.33   | N/A    |
| Hensall                   | 1.10            | N/A    | 1.10   | N/A    | 2.40            | N/A    | 1.40   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Bruce                     | 1.10            | 1.80   | 1.10   | N/A    | 2.30            | 1.70   | 1.40   | 1.50   |
| Essex                     | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Norwich                   | 1.10            | N/A    | 1.10   | N/A    | 2.40            | N/A    | 1.40   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Kent Bridge               | 1.10            | N/A    | 1.10   | N/A    | 2.40            | N/A    | 1.40   | N/A    |
| Chatham                   | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Brigden                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Palmerston                | N/A             | N/A    | N/A    | N/A    | N/A             | 1.70   | 1.26   | N/A    |
| Varna                     | 1.35            | 1.85   | 1.10   | N/A    | 2.40            | 1.70   | 1.40   | N/A    |
| Mitchell                  | 1.10            | 1.80   | 1.10   | N/A    | 2.40            | 1.70   | 1.40   | N/A    |
| Thornton                  | 1.09            | 1.59   | 1.09   | 0.49   | 2.02            | 1.64   | 1.33   | N/A    |
| North Gower               | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.20   | N/A    |
| W O Feed                  |                 |        | 2.41   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.47   | N/A    | N/A             | N/A    | 1.78   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 2.50   | N/A    | N/A             | N/A    | 2.64   | N/A    |

Toledo El. Spot 10.27US

12.88CA

10.32US

12.95CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal

725.22

DDG's FOB Srn & Aylm

370.00 - 380.00