

**FARM MARKET NEWS - CORN REPORT FOR 3/15/2022 (All Basis in CAD)**

Exchange rate was 1.2825 up 0.0006  
Chicago corn closed mixed.

JUL22      HI 7.24 1/4  
              LOW 7.04  
              CLOSE 7.23 1/4 Up 4 3/4

DEC22      HI 6.52 3/4  
              LOW 6.37 1/4  
              CLOSE 6.51 1/4 Down 1 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +JUL22 | +JUL22 | +JUL22 |       |       |        |                |       |       |        |
| CK Low            | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.10           |       | 7.61  | 299.69 |
| CK High           | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| CK Avg            | 1.50           |        |        |        | -0.42 | 8.73  | 343.78 | 1.14           | -0.52 | 7.66  | 301.38 |
| Essex Cty         | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Mdsx Low          | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Mdsx High         | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Mdsx Avg          | 1.50           |        |        |        | -0.42 | 8.73  | 343.78 | 1.15           | -0.52 | 7.66  | 301.66 |
| Hensall           | 1.52           |        |        |        |       | 8.75  | 344.44 | 1.17           |       | 7.68  | 302.32 |
| Bruce             | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Putnam            | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Burford           | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Port Perry        | 1.45           |        |        |        |       | 8.68  | 341.81 | 1.15           |       | 7.66  | 301.66 |
| Norfolk           | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Palmerston        | 1.56           |        |        |        |       | 8.79  | 346.15 | 1.17           |       | 7.68  | 302.45 |
| Varna             | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Belmore           | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Trenton           | 1.50           |        |        |        |       | 8.73  | 343.78 | 1.15           |       | 7.66  | 301.66 |
| Winchester        | 1.58           |        |        |        |       | 8.81  | 346.93 | 1.58           |       | 8.09  | 318.59 |
| North Gower       | 1.70           |        |        |        |       | 8.93  | 351.66 | 1.40           |       | 7.91  | 311.50 |
| Vankleek Hill     | 2.17           |        |        |        |       | 9.40  | 370.16 | 1.15           |       | 7.66  | 301.66 |
| Huron FOB         | 1.50           | 1.50   | 1.72   | 1.77   |       | 8.73  | 343.78 | N/A            |       |       |        |
| Kent FOB          | N/A            |        |        |        |       |       |        | 1.25           |       | 7.76  | 305.60 |
| Lamb FOB          | N/A            |        |        |        |       |       |        | 1.55           |       | 8.06  | 317.41 |
| Mdsx FOB          | N/A            | N/A    | 1.75   | N/A    |       |       |        | 1.30           |       | 7.81  | 307.56 |
| FOB SW Que        | 2.99           |        |        |        |       | 10.22 | 402.44 | N/A            |       |       |        |
| Track             | 2.33           |        |        |        |       | 9.56  | 376.46 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.64           |       | 8.15  | 320.95 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.91           |       | 8.42  | 331.58 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.65           |       | 8.16  | 321.34 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.85           |       | 8.36  | 329.22 |
| W O Feed          | 2.29           |        |        |        |       | 9.52  | 374.69 |                |       |       |        |
| US Rep            | 2.61           |        |        |        |       | 9.84  | 387.48 |                |       |       |        |
| Toledo El.        | -0.19          |        |        |        |       | 7.04  | 277.16 | -0.32          |       | 6.19  | 243.80 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | N/A            |        |        |        |       |       |        | 1.30           |       | 7.81  | 307.56 |
| Prescott          | 2.23           |        |        |        |       | 9.46  | 372.52 | 1.98           |       | 8.49  | 334.33 |
| HI SD CRN         | 1.50           |        |        |        |       | 8.73  | 1/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 3/15/2022 (All Basis in CAD)**

Exchange rate was 1.2825 up 0.0006  
Chicago soybeans closed slightly lower.

JUL22      HI 16.50  
              LOW 16.16  
              CLOSE 16.35 3/4 Down 11

NOV22      HI 14.81 3/4  
              LOW 14.53 3/4  
              CLOSE 14.67 Down 14

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL22 | +JUL22 | +JUL22 |       |       |        |          |       |       |        |
| CK Low            | 4.09     |        |        |        |       | 20.45 | 751.32 | 3.41     |       | 18.08 | 664.33 |
| CK High           | 4.20     |        |        |        |       | 20.56 | 755.36 | 3.50     |       | 18.17 | 667.63 |
| CK Average        | 4.16     |        |        |        | -0.36 | 20.51 | 753.73 | 3.45     | -0.50 | 18.12 | 665.85 |
| Essex Cty         | 4.15     |        |        |        |       | 20.51 | 753.52 | 3.45     |       | 18.12 | 665.80 |
| Mdsx Low          | 4.09     |        |        |        |       | 20.45 | 751.32 | 3.40     |       | 18.07 | 663.96 |
| Mdsx High         | 4.15     |        |        |        |       | 20.51 | 753.52 | 3.45     |       | 18.12 | 665.80 |
| Mdsx Average      | 4.11     |        |        |        | -0.40 | 20.47 | 752.17 | 3.42     | -0.52 | 18.09 | 664.69 |
| Hensall           | 4.12     |        |        |        |       | 20.47 | 752.30 | 3.45     |       | 18.12 | 665.80 |
| Bruce             | 4.10     |        |        |        |       | 20.46 | 751.68 | 3.40     |       | 18.07 | 663.96 |
| Putnam            | 4.15     |        |        |        |       | 20.51 | 753.52 | 3.45     |       | 18.12 | 665.80 |
| Burford           | 4.14     |        |        |        |       | 20.50 | 753.15 | 3.46     |       | 18.13 | 666.16 |
| Port Perry        | 4.05     |        |        |        |       | 20.41 | 749.85 | 3.37     |       | 18.04 | 662.86 |
| Norfolk           | 4.15     |        |        |        |       | 20.51 | 753.52 | 3.45     |       | 18.12 | 665.80 |
| Palmerston        | 4.08     |        |        |        |       | 20.44 | 750.95 | 3.32     |       | 17.99 | 661.02 |
| Varna             | 4.10     |        |        |        |       | 20.46 | 751.68 | 3.45     |       | 18.12 | 665.80 |
| Trenton           | 4.15     |        |        |        |       | 20.51 | 753.52 | 3.45     |       | 18.12 | 665.80 |
| Winchester        | 4.24     |        |        |        |       | 20.60 | 756.83 | 3.55     |       | 18.22 | 669.47 |
| North Gower       | 4.20     |        |        |        |       | 20.56 | 755.36 | 3.30     |       | 17.97 | 660.28 |
| Vankleek Hill     | 4.78     |        |        |        |       | 21.14 | 776.67 | 3.32     |       | 17.99 | 661.02 |
| Huron FOB         | 4.19     | 4.25   | 4.38   | 4.45   |       | 20.55 | 754.99 | N/A      |       |       |        |
| Kent FOB          | 4.30     |        |        |        |       | 20.66 | 759.03 | 3.45     |       | 18.12 | 665.80 |
| Lambton FOB       | 4.40     |        |        |        |       | 20.76 | 762.71 | 4.00     |       | 18.67 | 686.01 |
| Mdsx FOB          | 4.29     | 4.48   | 4.48   | N/A    |       | 20.65 | 758.67 | 3.67     |       | 18.34 | 673.88 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Windsor           | 4.69     |        |        |        |       | 21.05 | 773.36 | 3.84     |       | 18.51 | 680.13 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | 4.75     |        |        |        |       | 21.11 | 775.57 | 4.05     |       | 18.72 | 687.84 |
| Prescott          | N/A      |        |        |        |       |       |        | 3.76     |       | 18.43 | 677.19 |
| Port Colborne     | 4.73     |        |        |        |       | 21.09 | 774.83 | 4.11     |       | 18.78 | 690.05 |
| Toledo El.        | -0.03    |        |        |        |       | 16.33 | 600.09 | -0.45    |       | 14.22 | 522.59 |

FARM MARKET NEWS - WHEAT REPORT FOR 3/15/2022 (All Basis in CAD)

Exchange rate was 1.2825 up 0.0006

Chicago wheat closed moderately to sharply higher.

|       |       |                     |       |       |             |
|-------|-------|---------------------|-------|-------|-------------|
| JUL22 | HI    | 11.33               | SEP22 | HI    | 10.79 1/2   |
|       | LOW   | 10.60               |       | LOW   | 10.21 1/4   |
|       | CLOSE | 11.27 1/2 Up 57 1/2 |       | CLOSE | 10.72 Up 43 |

Minni wheat closed higher.

|       |       |                 |       |       |                 |
|-------|-------|-----------------|-------|-------|-----------------|
| MAY22 | HI    | 11.16 3/4       | SEP22 | HI    | 10.70 1/2       |
|       | LOW   | 10.59           |       | LOW   | 10.18 1/2       |
|       | CLOSE | 11.10 1/4 Up 40 |       | CLOSE | 10.64 1/2 Up 36 |

| Direct Market<br>Location | Harvest 2021    |        |        |        | Harvest 2022    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.40   | N/A    |
| London                    | 1.98            | 1.92   | 1.40   | N/A    | 2.69            | 2.12   | 1.86   | N/A    |
| Hensall                   | 1.10            | N/A    | 1.10   | N/A    | 2.40            | N/A    | 1.40   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Bruce                     | 1.10            | 1.80   | 1.10   | N/A    | 2.30            | 1.70   | 1.40   | 1.50   |
| Essex                     | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Norwich                   | 1.10            | N/A    | 1.10   | N/A    | 2.40            | N/A    | 1.40   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Kent Bridge               | 1.10            | N/A    | 1.10   | N/A    | 2.40            | N/A    | 1.40   | N/A    |
| Chatham                   | N/A             | N/A    | 1.10   | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Brigden                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.40   | N/A    |
| Palmerston                | N/A             | N/A    | N/A    | N/A    | N/A             | 2.04   | 1.59   | N/A    |
| Varna                     | 1.35            | 1.85   | 1.10   | N/A    | 2.20            | 1.70   | 1.40   | N/A    |
| Mitchell                  | 1.10            | 1.80   | 1.10   | N/A    | 2.40            | 1.70   | 1.40   | N/A    |
| Thornton                  | 1.98            | 1.92   | 1.40   | 1.32   | 2.69            | 2.12   | 1.86   | N/A    |
| North Gower               | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.10   | N/A    |
| W O Feed                  |                 |        | 3.02   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.60   | N/A    | N/A             | N/A    | 2.32   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 2.47   | N/A    | N/A             | N/A    | 2.98   | N/A    |

|                 |         |         |         |         |
|-----------------|---------|---------|---------|---------|
| Toledo El. Spot | 11.25US | 14.42CA | 11.08US | 14.17CA |
|-----------------|---------|---------|---------|---------|

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| FOB Hm Soymeal       | 728.64          |
| DDG's FOB Srn & Aylm | 350.00 - 355.00 |