

FARM MARKET NEWS - CORN REPORT FOR 2/28/2022 (All Basis in CAD)

Exchange rate was 1.2694 down 0.0031
Chicago corn closed sharply higher to limit up.

MAY22 HI 6.90 3/4
 LOW 6.73 1/2
 CLOSE 6.90 3/4 Up 35

DEC22 HI 6.13 1/4
 LOW 5.85 1/2
 CLOSE 6.07 1/4 Up 27 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAY22	+JUL22	+JUL22							
CK Low	1.25					8.16	321.15	1.10		7.17	282.37
CK High	1.30					8.21	323.11	1.15		7.22	284.34
CK Avg	1.29				-0.45	8.20	322.83	1.14	-0.39	7.22	284.06
Essex Cty	1.30					8.21	323.11	1.15		7.22	284.34
Mdsx Low	1.30					8.21	323.11	1.15		7.22	284.34
Mdsx High	1.30					8.21	323.11	1.15		7.22	284.34
Mdsx Avg	1.30				-0.44	8.21	323.11	1.15	-0.38	7.22	284.34
Hensall	1.32					8.22	323.77	1.17		7.24	284.99
Bruce	1.30					8.21	323.11	1.15		7.22	284.34
Putnam	1.30					8.21	323.11	1.15		7.22	284.34
Burford	1.30					8.21	323.11	1.15		7.22	284.34
Port Perry	1.20					8.11	319.18	1.15		7.22	284.34
Norfolk	1.30					8.21	323.11	1.15		7.22	284.34
Palmerston	1.39					8.30	326.66	1.21		7.28	286.70
Varna	1.30					8.21	323.11	1.15		7.22	284.34
Belmore	1.30					8.21	323.11	1.15		7.22	284.34
Trenton	1.30					8.21	323.11	1.15		7.22	284.34
Winchester	1.50					8.41	330.99	1.40		7.47	294.18
North Gower	1.45					8.36	329.02	1.35		7.42	292.21
Vankleek Hill	1.74					8.65	340.44	1.23		7.30	287.49
Huron FOB	1.35	1.45	1.61	1.69		8.26	325.08	N/A			
Kent FOB	1.45					8.36	329.02	1.25		7.32	288.27
Lamb FOB	1.45					8.36	329.02	1.20		7.27	286.31
Mdsx FOB	1.45	1.55	N/A	N/A		8.36	329.02	1.25		7.32	288.27
FOB SW Que	2.17					9.08	357.37	N/A			
Track	1.93					8.83	347.72	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.60		7.67	302.05
Cardnl-Ing	N/A	N/A	N/A	N/A				1.80		7.87	309.93
W O Feed	1.94					8.85	348.41				
US Rep	2.02					8.93	351.46				
Toledo El.	-0.28					6.63	260.94	-0.32		5.76	226.57
TRANSFER											
Pt. Colb	N/A							1.15		7.22	284.34
Prescott	2.07					8.98	353.43	1.84		7.91	311.50
HI SD CRN	1.30					8.20	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/28/2022 (All Basis in CAD)

Exchange rate was 1.2694 down 0.0031

Chicago soybeans closed moderately higher to higher.

MAY22 HI 16.55

LOW 16.13

CLOSE 16.36 3/4 Up 52 1/4

NOV22 HI 14.61 3/4

LOW 14.28 3/4

CLOSE 14.35 3/4 Up 20 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS		+MAY22	+MAY22	+JUL22							
CK Low	3.96					20.33	746.91	3.20		17.56	645.13
CK High	4.05					20.42	750.21	3.30		17.66	648.80
CK Average	4.00				-0.32	20.37	748.43	3.26	-0.48	17.61	647.23
Essex Cty	4.00					20.37	748.38	3.20		17.56	645.13
Mdsx Low	3.95					20.32	746.54	3.24		17.60	646.60
Mdsx High	4.00					20.37	748.38	3.35		17.71	650.64
Mdsx Average	3.98				-0.34	20.34	747.46	3.28	-0.46	17.64	648.07
Hensall	4.00					20.37	748.38	3.25		17.61	646.96
Bruce	4.00					20.37	748.38	3.25		17.61	646.96
Putnam	4.00					20.37	748.38	3.25		17.61	646.96
Burford	4.02					20.39	749.11	3.31		17.67	649.17
Port Perry	3.91					20.28	745.07	3.20		17.56	645.13
Norfolk	4.00					20.37	748.38	3.25		17.61	646.96
Palmerston	4.00					20.37	748.38	3.29		17.65	648.43
Varna	4.00					20.37	748.38	3.25		17.61	646.96
Trenton	4.05					20.42	750.21	3.30		17.66	648.80
Winchester	4.11					20.48	752.42	3.29		17.65	648.43
North Gower	3.95					20.32	746.54	3.25		17.61	646.96
Vankleek Hill	N/A							3.39		17.75	652.11
Huron FOB	4.18	4.18	4.19	4.22		20.55	754.99	N/A			
Kent FOB	4.20					20.57	755.73	3.25		17.61	646.96
Lambton FOB	3.75					20.12	739.19	3.25		17.61	646.96
Mdsx FOB	3.95	4.27	N/A	N/A		20.32	746.54	3.37		17.73	651.37
PROCESSORS											
Windsor	4.75					21.12	775.94	3.60		17.96	659.83
TRANSFER											
Hamilton	4.35					20.72	761.24	3.75		18.11	665.34
Prescott	N/A							3.65		18.01	661.66
Port Colborne	4.23					20.60	756.83	3.78		18.14	666.44
Toledo El.	-0.32					16.05	589.74	-0.44		13.91	511.22

FARM MARKET NEWS - WHEAT REPORT FOR 2/28/2022 (All Basis in CAD)

Exchange rate was 1.2694 down 0.0031
Chicago wheat closed higher to sharply higher.

MAY22 HI 9.34 3/4
 LOW 8.85 1/2
 CLOSE 9.34 Up 74 1/4

JUL22 HI 9.24 1/2
 LOW 8.79 1/2
 CLOSE 9.17 Up 67

Minni wheat closed higher.

MAY22 HI 10.17 3/4
 LOW 9.70 1/4
 CLOSE 9.94 Up 33 3/4

SEP22 HI 9.70
 LOW 9.33 1/4
 CLOSE 9.56 1/4 Up 34 1/2

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
London	1.61	1.86	1.16	N/A	2.41	1.97	1.46	N/A
Hensall	1.30	N/A	1.30	N/A	2.40	N/A	1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.50	N/A
Bruce	1.30	1.80	1.30	N/A	2.40	1.80	1.60	1.50
Essex	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
Norwich	1.30	N/A	1.30	N/A	2.40	N/A	1.60	N/A
Port Hope	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
Kent Bridge	1.30	N/A	1.30	N/A	2.40	N/A	1.60	N/A
Chatham	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
Brigden	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
Palmerston	N/A	2.45	1.37	2.08	N/A	N/A	1.64	1.64
Varna	1.55	2.05	1.30	N/A	2.40	1.90	1.60	N/A
Mitchell	1.30	1.95	1.30	N/A	2.40	1.80	1.60	N/A
Thornton	1.61	1.86	1.16	3.11	2.41	1.97	1.46	N/A
North Gower	N/A	0.90	1.25	1.02	N/A	N/A	1.43	N/A
W O Feed			2.43					
TERMINAL								
Port Colborne	N/A	N/A	1.63	N/A	N/A	N/A	2.00	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.90	N/A	N/A	N/A	2.60	N/A

Toledo El. Spot 9.24US

11.73CA

9.12US

11.58CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

691.05

DDG's FOB Srn & Aylm

350.00 - 370.00