

FARM MARKET NEWS - CORN REPORT FOR 2/25/2022 (All Basis in CAD)

Exchange rate was 1.2725 down 0.0089
Chicago corn closed sharply lower.

MAR22 HI 7.07
 LOW 6.57
 CLOSE 6.59 1/2 Down 35 1/2

DEC22 HI 6.12
 LOW 5.77 1/4
 CLOSE 5.79 3/4 Down 25

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Cntrct	U.S.	\$/bu	\$/mt
ELEVATORS		+MAY22	+MAY22	+JUL22							
CK Low	1.21					7.81	307.27	1.10		6.90	271.54
CK High	1.31					7.91	311.21	1.15		6.95	273.51
CK Avg	1.28				-0.41	7.88	310.08	1.14	-0.34	6.94	273.23
Essex Cty	1.31					7.91	311.21	1.15		6.95	273.51
Mdsx Low	1.25					7.85	308.84	1.15		6.95	273.51
Mdsx High	1.31					7.91	311.21	1.15		6.95	273.51
Mdsx Avg	1.29				-0.40	7.88	310.29	1.15	-0.34	6.95	273.51
Hensall	1.29					7.89	310.42	1.17		6.96	274.17
Bruce	1.30					7.90	310.81	1.15		6.95	273.51
Putnam	1.30					7.90	310.81	1.15		6.95	273.51
Burford	1.25					7.85	308.84	1.15		6.95	273.51
Port Perry	1.20					7.80	306.88	1.15		6.95	273.51
Norfolk	1.31					7.91	311.21	1.15		6.95	273.51
Palmerston	1.23					7.83	308.06	1.15		6.95	273.51
Varna	1.30					7.90	310.81	1.15		6.95	273.51
Belmore	1.30					7.90	310.81	1.15		6.95	273.51
Trenton	1.26					7.86	309.24	1.15		6.95	273.51
Winchester	1.46					8.06	317.11	1.40		7.20	283.35
North Gower	1.50					8.10	318.69	1.40		7.20	283.35
Vankleek Hill	1.74					8.34	328.13	1.24		7.04	277.05
Huron FOB	1.35	1.39	1.44	1.60		7.95	312.78	N/A			
Kent FOB	1.45					8.05	316.72	1.25		7.05	277.45
Lamb FOB	1.50					8.10	318.69	1.30		7.10	279.42
Mdsx FOB	1.30	1.40	1.50	N/A		7.90	310.81	1.28		7.08	278.63
FOB SW Que	2.05					8.65	340.34	N/A			
Track	1.88					8.47	333.45	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	N/A	N/A				N/A			
Sarn-Eth	N/A	N/A	N/A	N/A				N/A			
London-Ing	N/A	N/A	N/A	N/A				1.60		7.40	291.23
Cardnl-Ing	N/A	N/A	N/A	N/A				1.80		7.60	299.10
W O Feed	1.93					8.52	335.52				
US Rep	1.97					8.57	337.19				
Toledo El.	-0.33					6.26	246.61	-0.32		5.48	215.72
TRANSFER											
Pt. Colb	N/A							1.15		6.95	273.51
Prescott	2.12					8.72	343.09	1.82		7.62	299.89
HI SD CRN	1.31					7.90	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/25/2022 (All Basis in CAD)

Exchange rate was 1.2725 down 0.0089

Chicago soybeans closed moderately to sharply lower.

MAY22 HI 16.70
LOW 15.79
CLOSE 15.84 1/2 Down 69 1/2

NOV22 HI 14.80
LOW 14.03
CLOSE 14.15 Down 36 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	U.S.	\$/bu	\$/mt	Basis	U.S.	\$/bu	\$/mt
ELEVATORS	+MAY22 +MAY22 +MAY22										
CK Low	4.00					19.85	729.18	3.20		17.35	637.50
CK High	4.10					19.95	732.85	3.40		17.55	644.85
CK Average	4.06				-0.20	19.91	731.38	3.29	-0.44	17.44	640.65
Essex Cty	4.00					19.85	729.18	3.20		17.35	637.50
Mdsx Low	4.00					19.85	729.18	3.24		17.39	638.97
Mdsx High	4.10					19.95	732.85	3.35		17.50	643.01
Mdsx Average	4.04				-0.22	19.88	730.53	3.28	-0.45	17.43	640.44
Hensall	4.10					19.95	732.85	3.33		17.48	642.40
Bruce	4.01					19.86	729.55	3.30		17.45	641.18
Putnam	4.10					19.95	732.85	3.30		17.45	641.18
Burford	4.08					19.93	732.12	3.31		17.46	641.55
Port Perry	3.97					19.82	728.08	3.20		17.35	637.50
Norfolk	4.00					19.85	729.18	3.25		17.40	639.34
Palmerston	3.92					19.77	726.24	3.24		17.39	638.97
Varna	4.06					19.91	731.38	3.35		17.50	643.01
Trenton	4.05					19.90	731.02	3.30		17.45	641.18
Winchester	4.11					19.96	733.22	3.29		17.44	640.81
North Gower	3.91					19.76	725.87	3.30		17.45	641.18
Vankleek Hill	4.29					20.14	739.83	3.25		17.40	639.34
Huron FOB	3.79	3.79	3.90	3.96		19.64	721.46	N/A			
Kent FOB	4.10					19.95	732.85	3.25		17.40	639.34
Lambton FOB	4.16					20.01	735.06	3.60		17.75	652.20
Mdsx FOB	3.88	4.01	4.32	N/A		19.73	724.77	3.43		17.58	645.95
PROCESSORS											
Windsor	4.68					20.53	754.16	3.48		17.63	647.79
TRANSFER											
Hamilton	4.35					20.20	742.04	3.75		17.90	657.71
Prescott	N/A							3.70		17.85	655.88
Port Colborne	4.29					20.14	739.83	3.84		17.99	661.02
Toledo El.	-0.32					15.53	570.51	-0.45		13.70	503.56

FARM MARKET NEWS - WHEAT REPORT FOR 2/25/2022 (All Basis in CAD)

Exchange rate was 1.2725 down 0.0089
Chicago wheat closed lower to sharply lower.

MAR22 HI 9.51 1/4
LOW 8.41 1/2
CLOSE 8.43 Down 83

JUL22 HI 9.42 3/4
LOW 8.50
CLOSE 8.50 Down 75

Minni wheat closed sharply lower.

MAR22 HI 10.34
LOW 9.43
CLOSE 9.52 1/4 Down 77 3/4

SEP22 HI 9.84 1/2
LOW 9.21 3/4
CLOSE 9.21 3/4 Down 60

Direct Market Location	Harvest 2021				Harvest 2022			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
London	1.67	1.93	1.22	N/A	2.46	2.01	1.50	N/A
Hensall	1.47	N/A	1.47	N/A	2.40	N/A	1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	1.50	N/A
Bruce	1.30	1.80	1.30	N/A	2.40	1.80	1.60	1.50
Essex	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
Norwich	1.47	N/A	1.47	N/A	2.40	N/A	1.60	N/A
Port Hope	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
Kent Bridge	1.47	N/A	1.47	N/A	2.40	N/A	1.60	N/A
Chatham	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
Brigden	N/A	N/A	1.30	N/A	N/A	N/A	1.60	N/A
Palmerston	N/A	2.32	1.24	1.96	N/A	N/A	1.50	1.57
Varna	1.55	2.05	1.30	N/A	2.40	1.90	1.60	N/A
Mitchell	1.47	2.12	1.47	N/A	2.40	1.80	1.60	N/A
Thornton	1.67	1.93	1.22	2.69	2.46	2.01	1.50	N/A
North Gower	N/A	0.95	1.30	1.07	N/A	N/A	1.44	N/A
W O Feed			2.29					
TERMINAL								
Port Colborne	N/A	N/A	1.72	N/A	N/A	N/A	2.00	N/A
PROCESSORS								
Toledo FM	N/A	N/A	2.68	N/A	N/A	N/A	2.44	N/A

Toledo El. Spot 8.28US

10.54CA

8.45US

10.75CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

FOB Hm Soymeal

683.78

DDG's FOB Srn & Aylm

350.00 - 360.00