

**FARM MARKET NEWS - CORN REPORT FOR 2/24/2022 (All Basis in CAD)**

Exchange rate was 1.2814 up 0.0074  
Chicago corn closed mixed.

MAR22      HI 7.18 3/4  
              LOW 6.82  
              CLOSE 6.95 Up 11 1/4

DEC22      HI 6.46 1/4  
              LOW 5.97 1/4  
              CLOSE 6.04 3/4 Down 6 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAY22 | +MAY22 | +JUL22 |       |       |        |                |       |       |        |
| CK Low            | 1.25           |        |        |        |       | 8.20  | 322.82 | 1.10           |       | 7.15  | 281.38 |
| CK High           | 1.30           |        |        |        |       | 8.25  | 324.79 | 1.15           |       | 7.20  | 283.35 |
| CK Avg            | 1.29           |        |        |        | -0.52 | 8.24  | 324.23 | 1.14           | -0.44 | 7.19  | 283.07 |
| Essex Cty         | 1.30           |        |        |        |       | 8.25  | 324.79 | 1.15           |       | 7.20  | 283.35 |
| Mdsx Low          | 1.25           |        |        |        |       | 8.20  | 322.82 | 1.15           |       | 7.20  | 283.35 |
| Mdsx High         | 1.30           |        |        |        |       | 8.25  | 324.79 | 1.15           |       | 7.20  | 283.35 |
| Mdsx Avg          | 1.28           |        |        |        | -0.52 | 8.23  | 324.13 | 1.15           | -0.43 | 7.20  | 283.35 |
| Hensall           | 1.32           |        |        |        |       | 8.27  | 325.44 | 1.17           |       | 7.21  | 284.01 |
| Bruce             | 1.30           |        |        |        |       | 8.25  | 324.79 | 1.15           |       | 7.20  | 283.35 |
| Putnam            | 1.30           |        |        |        |       | 8.25  | 324.79 | 1.15           |       | 7.20  | 283.35 |
| Burford           | 1.25           |        |        |        |       | 8.20  | 322.82 | 1.15           |       | 7.20  | 283.35 |
| Port Perry        | 1.20           |        |        |        |       | 8.15  | 320.85 | 1.15           |       | 7.20  | 283.35 |
| Norfolk           | 1.30           |        |        |        |       | 8.25  | 324.79 | 1.15           |       | 7.20  | 283.35 |
| Palmerston        | 1.19           |        |        |        |       | 8.14  | 320.46 | 1.08           |       | 7.13  | 280.60 |
| Varna             | 1.30           |        |        |        |       | 8.25  | 324.79 | 1.15           |       | 7.20  | 283.35 |
| Belmore           | 1.30           |        |        |        |       | 8.25  | 324.79 | 1.15           |       | 7.20  | 283.35 |
| Trenton           | 1.30           |        |        |        |       | 8.25  | 324.79 | 1.15           |       | 7.20  | 283.35 |
| Winchester        | 1.50           |        |        |        |       | 8.45  | 332.66 | 1.40           |       | 7.45  | 293.20 |
| North Gower       | 1.50           |        |        |        |       | 8.45  | 332.66 | 1.40           |       | 7.45  | 293.20 |
| Vankleek Hill     | 1.88           |        |        |        |       | 8.83  | 347.62 | 1.37           |       | 7.42  | 292.01 |
| Huron FOB         | 1.40           | 1.42   | 1.53   | 1.66   |       | 8.35  | 328.72 | N/A            |       |       |        |
| Kent FOB          | 1.45           |        |        |        |       | 8.40  | 330.69 | 1.25           |       | 7.30  | 287.29 |
| Lamb FOB          | 1.50           |        |        |        |       | 8.45  | 332.66 | 1.30           |       | 7.35  | 289.26 |
| Mdsx FOB          | 1.30           | 1.40   | 1.50   | N/A    |       | 8.25  | 324.79 | 1.28           |       | 7.33  | 288.47 |
| FOB SW Que        | 2.21           |        |        |        |       | 9.16  | 360.61 | N/A            |       |       |        |
| Track             | 2.05           |        |        |        |       | 9.00  | 354.12 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.60           |       | 7.65  | 301.07 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.80           |       | 7.85  | 308.94 |
| W O Feed          | 2.10           |        |        |        |       | 9.05  | 356.38 |                |       |       |        |
| US Rep            | 2.12           |        |        |        |       | 9.07  | 357.07 |                |       |       |        |
| Toledo El.        | -0.19          |        |        |        |       | 6.76  | 266.04 | -0.32          |       | 5.73  | 225.47 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | N/A            |        |        |        |       |       |        | 1.15           |       | 7.20  | 283.35 |
| Prescott          | 2.28           |        |        |        |       | 9.23  | 363.37 | 1.95           |       | 8.00  | 314.85 |
| HI SD CRN         | 1.30           |        |        |        |       | 8.25  |        |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 2/24/2022 (All Basis in CAD)**

Exchange rate was 1.2814 up 0.0074

Chicago soybeans closed slightly lower to lower.

MAR22      HI 17.65  
               LOW 16.56  
               CLOSE 16.61 1/2 Down 13 1/2

NOV22      HI 15.55  
               LOW 14.45 1/4  
               CLOSE 14.51 1/2 Down 36

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAR22 +MAY22 +MAY22 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 4.03                 |      |      |      |       | 20.65 | 758.57 | 3.43     |       | 17.95 | 659.37 |
| CK High           | 4.35                 |      |      |      |       | 20.97 | 770.33 | 3.50     |       | 18.02 | 661.94 |
| CK Average        | 4.15                 |      |      |      | -0.41 | 20.76 | 762.93 | 3.47     | -0.48 | 17.98 | 660.78 |
| Essex Cty         | 4.20                 |      |      |      |       | 20.82 | 764.82 | 3.45     |       | 17.97 | 660.10 |
| Mdsx Low          | 4.00                 |      |      |      |       | 20.62 | 757.47 | 3.35     |       | 17.87 | 656.43 |
| Mdsx High         | 4.20                 |      |      |      |       | 20.82 | 764.82 | 3.50     |       | 18.02 | 661.94 |
| Mdsx Average      | 4.07                 |      |      |      | -0.47 | 20.69 | 760.17 | 3.42     | -0.52 | 17.94 | 659.12 |
| Hensall           | 4.01                 |      |      |      |       | 20.63 | 757.84 | 3.38     |       | 17.90 | 657.65 |
| Bruce             | 3.95                 |      |      |      |       | 20.57 | 755.63 | 3.35     |       | 17.87 | 656.43 |
| Putnam            | 4.03                 |      |      |      |       | 20.65 | 758.57 | 3.45     |       | 17.97 | 660.10 |
| Burford           | 4.09                 |      |      |      |       | 20.71 | 760.78 | 3.49     |       | 18.01 | 661.57 |
| Port Perry        | 3.98                 |      |      |      |       | 20.60 | 756.74 | 3.38     |       | 17.90 | 657.53 |
| Norfolk           | 4.20                 |      |      |      |       | 20.82 | 764.82 | 3.50     |       | 18.02 | 661.94 |
| Palmerston        | 3.86                 |      |      |      |       | 20.48 | 752.33 | 3.14     |       | 17.66 | 648.71 |
| Varna             | 4.00                 |      |      |      |       | 20.62 | 757.47 | 3.35     |       | 17.87 | 656.43 |
| Trenton           | 4.15                 |      |      |      |       | 20.77 | 762.98 | 3.45     |       | 17.97 | 660.10 |
| Winchester        | 4.36                 |      |      |      |       | 20.98 | 770.70 | 3.52     |       | 18.04 | 662.67 |
| North Gower       | 3.85                 |      |      |      |       | 20.47 | 751.96 | 3.30     |       | 17.82 | 654.59 |
| Vankleek Hill     | 4.51                 |      |      |      |       | 21.13 | 776.21 | 3.50     |       | 18.02 | 661.94 |
| Huron FOB         | 4.09                 | 4.09 | 4.18 | 4.24 |       | 20.71 | 760.78 | N/A      |       |       |        |
| Kent FOB          | 4.35                 |      |      |      |       | 20.97 | 770.33 | 3.50     |       | 18.02 | 661.94 |
| Lambton FOB       | 4.10                 |      |      |      |       | 20.72 | 761.15 | 3.60     |       | 18.12 | 665.61 |
| Mdsx FOB          | 4.15                 | 4.28 | 4.55 | N/A  |       | 20.77 | 762.98 | 3.61     |       | 18.13 | 665.98 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 5.00                 |      |      |      |       | 21.62 | 794.22 | 3.77     |       | 18.29 | 671.86 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 4.60                 |      |      |      |       | 21.22 | 779.52 | 4.00     |       | 18.52 | 680.31 |
| Prescott          | N/A                  |      |      |      |       |       |        | 3.95     |       | 18.47 | 678.47 |
| Port Colborne     | 4.56                 |      |      |      |       | 21.18 | 778.05 | 4.02     |       | 18.54 | 681.04 |
| Toledo El.        | -0.26                |      |      |      |       | 16.36 | 601.08 | -0.45    |       | 14.07 | 516.86 |

FARM MARKET NEWS - WHEAT REPORT FOR 2/24/2022 (All Basis in CAD)

Exchange rate was 1.2814 up 0.0074

Chicago wheat closed mixed.

|       |       |            |  |       |       |                |
|-------|-------|------------|--|-------|-------|----------------|
| MAR22 | HI    | 9.26       |  | JUL22 | HI    | 9.28 3/4       |
|       | LOW   | 8.77 1/4   |  |       | LOW   | 8.79 1/2       |
|       | CLOSE | 9.26 Up 50 |  |       | CLOSE | 9.25 Up 46 1/4 |

Minni wheat closed slightly higher to higher.

|       |       |             |  |       |       |               |
|-------|-------|-------------|--|-------|-------|---------------|
| MAR22 | HI    | 11.00       |  | SEP22 | HI    | 10.35 3/4     |
|       | LOW   | 9.97 1/2    |  |       | LOW   | 9.64 1/2      |
|       | CLOSE | 10.30 Up 29 |  |       | CLOSE | 9.81 3/4 Up 6 |

| Direct Market<br>Location | Harvest 2021    |        |        |        | Harvest 2022    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| London                    | 1.83            | 2.09   | 1.64   | N/A    | 2.58            | 2.33   | 1.88   | N/A    |
| Hensall                   | 1.30            | N/A    | 1.30   | N/A    | 2.40            | N/A    | 1.60   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.75   | N/A    |
| Bruce                     | 1.25            | 1.75   | 1.25   | N/A    | 2.25            | 1.75   | 1.55   | 1.50   |
| Essex                     | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Norwich                   | 1.30            | N/A    | 1.30   | N/A    | 2.40            | N/A    | 1.60   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.65   | N/A    | N/A             | N/A    | 1.80   | N/A    |
| Kent Bridge               | 1.30            | N/A    | 1.30   | N/A    | 2.40            | N/A    | 1.60   | N/A    |
| Chatham                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Brigden                   | N/A             | N/A    | 1.30   | N/A    | N/A             | N/A    | 1.60   | N/A    |
| Palmerston                | N/A             | 2.62   | 1.34   | 2.25   | N/A             | N/A    | 1.64   | 1.81   |
| Varna                     | 1.55            | 2.05   | 1.30   | N/A    | 2.40            | 1.90   | 1.60   | N/A    |
| Mitchell                  | 1.30            | 1.95   | 1.30   | N/A    | 2.40            | 1.80   | 1.60   | N/A    |
| Thornton                  | 1.83            | 2.09   | 1.64   | 2.91   | 2.58            | 2.33   | 1.88   | N/A    |
| North Gower               | N/A             | 0.95   | 1.30   | 1.07   | N/A             | N/A    | 1.44   | N/A    |
| W O Feed                  |                 |        | 2.55   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.94   | N/A    | N/A             | N/A    | 2.55   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 2.99   | N/A    | N/A             | N/A    | 2.73   | N/A    |

|                 |        |         |        |         |
|-----------------|--------|---------|--------|---------|
| Toledo El. Spot | 9.11US | 11.67CA | 9.20US | 11.79CA |
|-----------------|--------|---------|--------|---------|

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

|                      |                 |
|----------------------|-----------------|
| FOB Hm Soymeal       | 702.07          |
| DDG's FOB Srn & Aylm | 350.00 - 360.00 |