

**FARM MARKET NEWS - CORN REPORT FOR 2/18/2022 (All Basis in CAD)**

Exchange rate was 1.2746 up 0.0054  
Chicago corn closed slightly higher.

MAR22      HI 6.58  
              LOW 6.47  
              CLOSE 6.54 1/4 Up 4 1/4

DEC22      HI 5.99 1/2  
              LOW 5.93 1/2  
              CLOSE 5.97 3/4 Up 1 1/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |        |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|--------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | U.S.  | \$/bu | \$/mt  | Cntrct         | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |                | +MAY22 | +MAY22 | +JUL22 |       |       |        |                |       |       |        |
| CK Low            | 1.25           |        |        |        |       | 7.79  | 306.78 | 1.15           |       | 7.13  | 280.60 |
| CK High           | 1.30           |        |        |        |       | 7.84  | 308.75 | 1.15           |       | 7.13  | 280.60 |
| CK Avg            | 1.29           |        |        |        | -0.40 | 7.84  | 308.46 | 1.15           | -0.38 | 7.13  | 280.60 |
| Essex Cty         | 1.30           |        |        |        |       | 7.84  | 308.75 | 1.15           |       | 7.13  | 280.60 |
| Mdsx Low          | 1.25           |        |        |        |       | 7.79  | 306.78 | 1.10           |       | 7.08  | 278.63 |
| Mdsx High         | 1.30           |        |        |        |       | 7.84  | 308.75 | 1.15           |       | 7.13  | 280.60 |
| Mdsx Avg          | 1.28           |        |        |        | -0.40 | 7.83  | 308.09 | 1.13           | -0.40 | 7.11  | 279.94 |
| Hensall           | 1.32           |        |        |        |       | 7.86  | 309.40 | 1.15           |       | 7.13  | 280.60 |
| Bruce             | 1.30           |        |        |        |       | 7.84  | 308.75 | 1.15           |       | 7.13  | 280.60 |
| Putnam            | 1.30           |        |        |        |       | 7.84  | 308.75 | 1.15           |       | 7.13  | 280.60 |
| Burford           | 1.25           |        |        |        |       | 7.79  | 306.78 | 1.15           |       | 7.13  | 280.60 |
| Port Perry        | 1.20           |        |        |        |       | 7.74  | 304.81 | 1.10           |       | 7.08  | 278.63 |
| Norfolk           | 1.30           |        |        |        |       | 7.84  | 308.75 | 1.15           |       | 7.13  | 280.60 |
| Palmerston        | 1.29           |        |        |        |       | 7.83  | 308.35 | 1.14           |       | 7.12  | 280.20 |
| Varna             | 1.30           |        |        |        |       | 7.84  | 308.75 | 1.15           |       | 7.13  | 280.60 |
| Belmore           | 1.30           |        |        |        |       | 7.84  | 308.75 | 1.15           |       | 7.13  | 280.60 |
| Trenton           | 1.30           |        |        |        |       | 7.84  | 308.75 | 1.15           |       | 7.13  | 280.60 |
| Winchester        | 1.55           |        |        |        |       | 8.09  | 318.59 | 1.45           |       | 7.43  | 292.41 |
| North Gower       | 1.55           |        |        |        |       | 8.09  | 318.59 | 1.45           |       | 7.43  | 292.41 |
| Vankleek Hill     | 1.63           |        |        |        |       | 8.17  | 321.74 | 1.38           |       | 7.36  | 289.65 |
| Huron FOB         | 1.36           | 1.42   | 1.48   | 1.57   |       | 7.90  | 311.11 | N/A            |       |       |        |
| Kent FOB          | 1.45           |        |        |        |       | 7.99  | 314.65 | 1.25           |       | 7.23  | 284.53 |
| Lamb FOB          | 1.45           |        |        |        |       | 7.99  | 314.65 | 1.30           |       | 7.28  | 286.50 |
| Mdsx FOB          | 1.35           | 1.40   | 1.50   | N/A    |       | 7.89  | 310.71 | 1.25           |       | 7.23  | 284.53 |
| FOB SW Que        | 2.04           |        |        |        |       | 8.58  | 337.88 | N/A            |       |       |        |
| Track             | 1.87           |        |        |        |       | 8.41  | 330.99 | N/A            |       |       |        |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |        |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.56           |       | 7.54  | 296.74 |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.81           |       | 7.79  | 306.58 |
| Aylmer-Eth        | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| Sarn-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |        |
| London-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.55           |       | 7.53  | 296.34 |
| Cardnl-Ing        | N/A            | N/A    | N/A    | N/A    |       |       |        | 1.75           |       | 7.73  | 304.22 |
| W O Feed          | 1.98           |        |        |        |       | 8.52  | 335.52 |                |       |       |        |
| US Rep            | 1.95           |        |        |        |       | 8.49  | 334.33 |                |       |       |        |
| Toledo El.        | -0.19          |        |        |        |       | 6.35  | 250.04 | -0.32          |       | 5.66  | 222.78 |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |        |
| Pt. Colb          | N/A            |        |        |        |       |       |        | 1.15           |       | 7.13  | 280.60 |
| Prescott          | 2.01           |        |        |        |       | 8.55  | 336.70 | 1.86           |       | 7.84  | 308.55 |
| HI SD CRN         | 1.30           |        |        |        |       | 7.84  | 1/4    |                |       |       |        |

\*Wet Bid

**FARM MARKET NEWS - SOYBEANS REPORT FOR 2/18/2022 (All Basis in CAD)**

Exchange rate was 1.2746 up 0.0054  
Chicago soybeans closed slightly higher.

MAR22      HI 16.08 1/2  
              LOW 15.87 1/2  
              CLOSE 16.01 1/2 Up 9 1/2

NOV22      HI 14.72  
              LOW 14.53 1/4  
              CLOSE 14.63 3/4 Up 3

|                   | OLD CROP             |      |      |      |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|------|------|------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt  | 2mt  | 3mt  | U.S.  | \$/bu | \$/mt  | Basis    | U.S.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +MAR22 +MAY22 +MAY22 |      |      |      |       |       |        |          |       |       |        |
| CK Low            | 3.90                 |      |      |      |       | 19.92 | 731.75 | 3.20     |       | 17.84 | 655.42 |
| CK High           | 3.95                 |      |      |      |       | 19.97 | 733.59 | 3.30     |       | 17.94 | 659.09 |
| CK Average        | 3.91                 |      |      |      | -0.38 | 19.93 | 732.28 | 3.25     | -0.60 | 17.89 | 657.20 |
| Essex Cty         | 3.90                 |      |      |      |       | 19.92 | 731.75 | 3.20     |       | 17.84 | 655.42 |
| Mdsx Low          | 3.85                 |      |      |      |       | 19.87 | 729.91 | 3.20     |       | 17.84 | 655.42 |
| Mdsx High         | 3.90                 |      |      |      |       | 19.92 | 731.75 | 3.25     |       | 17.89 | 657.25 |
| Mdsx Average      | 3.88                 |      |      |      | -0.41 | 19.90 | 731.02 | 3.23     | -0.62 | 17.86 | 656.40 |
| Hensall           | 3.87                 |      |      |      |       | 19.88 | 730.53 | 3.22     |       | 17.85 | 656.03 |
| Bruce             | 3.85                 |      |      |      |       | 19.87 | 729.91 | 3.25     |       | 17.89 | 657.25 |
| Putnam            | 3.90                 |      |      |      |       | 19.92 | 731.75 | 3.25     |       | 17.89 | 657.25 |
| Burford           | 3.96                 |      |      |      |       | 19.98 | 733.96 | 3.30     |       | 17.94 | 659.09 |
| Port Perry        | 3.85                 |      |      |      |       | 19.87 | 729.91 | 3.19     |       | 17.83 | 655.05 |
| Norfolk           | 3.90                 |      |      |      |       | 19.92 | 731.75 | 3.25     |       | 17.89 | 657.25 |
| Palmerston        | 3.95                 |      |      |      |       | 19.97 | 733.59 | 3.26     |       | 17.90 | 657.62 |
| Varna             | 3.85                 |      |      |      |       | 19.87 | 729.91 | 3.20     |       | 17.84 | 655.42 |
| Trenton           | 3.90                 |      |      |      |       | 19.92 | 731.75 | 3.25     |       | 17.89 | 657.25 |
| Winchester        | 3.97                 |      |      |      |       | 19.99 | 734.32 | 3.31     |       | 17.95 | 659.46 |
| North Gower       | 3.80                 |      |      |      |       | 19.82 | 728.08 | 3.35     |       | 17.99 | 660.93 |
| Vankleek Hill     | 4.06                 |      |      |      |       | 20.08 | 737.63 | 3.52     |       | 18.16 | 667.17 |
| Huron FOB         | 3.93                 | 3.93 | 4.17 | 4.24 |       | 19.95 | 732.85 | N/A      |       |       |        |
| Kent FOB          | 4.05                 |      |      |      |       | 20.07 | 737.26 | 3.25     |       | 17.89 | 657.25 |
| Lambton FOB       | 3.85                 |      |      |      |       | 19.87 | 729.91 | 3.40     |       | 18.04 | 662.76 |
| Mdsx FOB          | 3.78                 | 3.85 | 4.17 | N/A  |       | 19.80 | 727.34 | 3.49     |       | 18.13 | 666.07 |
| <b>PROCESSORS</b> |                      |      |      |      |       |       |        |          |       |       |        |
| Windsor           | 4.53                 |      |      |      |       | 20.55 | 754.90 | 3.64     |       | 18.28 | 671.58 |
| <b>TRANSFER</b>   |                      |      |      |      |       |       |        |          |       |       |        |
| Hamilton          | 4.30                 |      |      |      |       | 20.32 | 746.45 | 3.75     |       | 18.39 | 675.62 |
| Prescott          | N/A                  |      |      |      |       |       |        | 3.73     |       | 18.37 | 674.89 |
| Port Colborne     | 4.19                 |      |      |      |       | 20.21 | 742.41 | 3.90     |       | 18.54 | 681.14 |
| Toledo El.        | -0.25                |      |      |      |       | 15.76 | 579.08 | -0.45    |       | 14.19 | 521.45 |

FARM MARKET NEWS - WHEAT REPORT FOR 2/18/2022 (All Basis in CAD)

Exchange rate was 1.2746 up 0.0054  
Chicago wheat closed narrowly mixed.

MAR22      HI          8.12 1/4  
              LOW        7.90  
              CLOSE      7.97 Down 1

JUL22      HI          8.15 1/4  
              LOW        7.91 1/2  
              CLOSE      8.00 3/4 Up 1/2

Minni wheat closed slightly higher.

MAR22      HI          9.70 1/4  
              LOW        9.55  
              CLOSE      9.60 3/4 Up 3 1/2

SEP22      HI          9.40  
              LOW        9.18 3/4  
              CLOSE      9.30 Up 7 1/4

| Direct Market<br>Location | Harvest 2021    |        |        |        | Harvest 2022    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| London                    | 1.39            | 1.65   | 1.27   | N/A    | 2.16            | 1.90   | 1.59   | N/A    |
| Hensall                   | 1.25            | N/A    | 1.25   | N/A    | 2.35            | N/A    | 1.55   | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Bruce                     | 1.25            | 1.75   | 1.25   | N/A    | 2.25            | 1.75   | 1.55   | 1.50   |
| Essex                     | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Norwich                   | 1.25            | N/A    | 1.25   | N/A    | 2.35            | N/A    | 1.55   | N/A    |
| Port Hope                 | N/A             | N/A    | 1.25   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Kent Bridge               | 1.25            | N/A    | 1.25   | N/A    | 2.35            | N/A    | 1.55   | N/A    |
| Chatham                   | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Brigden                   | N/A             | N/A    | 1.15   | N/A    | N/A             | N/A    | 1.55   | N/A    |
| Palmerston                | N/A             | 2.21   | 1.38   | 2.00   | N/A             | N/A    | 1.80   | 1.80   |
| Varna                     | 1.55            | 2.05   | 1.30   | N/A    | 2.25            | 1.75   | 1.55   | N/A    |
| Mitchell                  | 1.25            | 1.90   | 1.25   | N/A    | 2.35            | 1.75   | 1.55   | N/A    |
| Thornton                  | 1.39            | 1.65   | 1.27   | 1.85   | 2.16            | 1.90   | 1.59   | N/A    |
| North Gower               | N/A             | 0.95   | 1.30   | 1.07   | N/A             | N/A    | 1.57   | N/A    |
| W O Feed                  |                 |        | 2.17   |        |                 |        |        |        |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Port Colborne             | N/A             | N/A    | 1.70   | N/A    | N/A             | N/A    | 2.17   | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | 2.57   | N/A    | N/A             | N/A    | 2.32   | N/A    |

Toledo El. Spot 7.82US

9.97CA

7.96US

10.14CA

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

**FEED GRAINS**

FOB Hm Soymeal

674.52

DDG's FOB Srn & Aylm

350.00 - 355.00